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五谷磨房

Natural Food International Holding Limited
五谷磨房食品國際控股有限公司

(Registered by way of continuation in the Cayman Islands with limited liability)
(Stock Code: 1837)

VOLUNTARY ANNOUNCEMENT

SHARE REPURCHASE PLAN

This announcement is made by Natural Food International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has resolved and approved to implement a plan to repurchase ordinary shares of the Company (the “**Shares**”) on the open market (the “**Share Repurchase**”) under the general mandate approved and given to the Directors by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company held on 22 May 2026 to repurchase up to 10% of the issued ordinary Shares (excluding treasury Shares) as at the date of passing of that resolution (the “**Repurchase Mandate**”). Under the Share Repurchase, the Company intends to repurchase not more than 36 million Shares in aggregate during the period from 20 October 2026 to 31 January 2027 (both dates inclusive) (the “**Relevant Period**”), taking into consideration, inter alia, any impact on the Company’s working capital and gearing position and prevailing market conditions, and subject to the relevant provisions of applicable laws and regulations, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Code on Takeovers and Mergers and Share Buy-backs (the “**Takeovers Code**”) and the Repurchase Mandate. The Shares repurchased under the Share Repurchase will be cancelled.

The Company will finance the Share Repurchase entirely with its internal financial resources legally available for such purpose in accordance with the articles of association of the Company and applicable laws. The Board confirms that the Company is, and will remain, solvent and able to pay its debts as and when they fall due in the ordinary course of business, immediately following the Share Repurchase and for the period of 12 months thereafter.

The Board believes that the current market price of the Shares does not fully reflect the underlying value and future prospects of the Company. The Company is confident in the Group's business outlook and considers that the Share Repurchase may, depending on the prevailing market conditions, enhance the net asset value per Share and/or the earnings per Share. Therefore, the Board considers the Share Repurchase to be in the best interests of the Company and its Shareholders as a whole.

The Company will only carry out the Share Repurchase to the extent that it will not result in the public float of the Company falling below the minimum requirement as prescribed under the Listing Rules or give rise to a mandatory general offer obligation under the Takeovers Code.

Shareholders and potential investors should note that the Share Repurchase will be implemented subject to market conditions and regulatory requirements. There is no assurance as to the timing, quantity, or price of any Share purchase(s).

Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

By Order of the Board
Natural Food International Holding Limited
GUI Changqing
Chairman

Hong Kong, 19 October 2026

As at the date of this announcement, the Board of Directors of the Company comprises Ms. GUI Changqing and Mr. ZHANG Zejun as executive Directors, Ms. TSE Cheung On Anne and Mr. WANG Duo as non-executive Directors, and Mr. ZHANG Senquan, Mr. OUYANG Liangyi and Mr. CHOU Hung Chi as independent non-executive Directors.