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XtalPi Holdings Limited

晶泰控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2228)

**VOLUNTARY ANNOUNCEMENT
FURTHER INCREASE IN SHAREHOLDING BY CHAIRMAN
OF THE BOARD**

This announcement is made by XtalPi Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

References are made to the announcement of the Company dated 21 September 2026, in relation to the plan to increase shareholding in the Company (the “**Shareholding Increasing Plan**”) by Dr. Wen Shuhao (“**Dr. Wen**”), the chairman of the board of directors (the “**Board**”), an executive director of the Company and a co-founder of the Company, and the announcement of the Company dated 7 October 2026 in relation to the purchase of 1,300,000 ordinary shares of the Company (the “**Shares**”) by Dr. Wen.

The Board was informed by Dr. Wen, that from 7 October 2026 to 15 October 2026, he has purchased an aggregate of 3,793,000 Shares (inclusive of the 1,300,000 Shares purchased on 7 October 2026) through open market transactions with his own funds (the “**Share Purchases**”), representing approximately 0.09% of the total issued shares of the Company, for a total consideration of approximately HK\$25 million.

The Share Purchases were made pursuant to the Shareholding Increasing Plan announced on 21 September 2026, and were conducted in accordance with the notification and clearance procedures required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Subject to applicable laws and regulatory requirements, Dr. Wen intends to acquire further Shares subject to, among others, the then market conditions and his investment plan. The Board believes that the voluntary acquisition of the Shares through purchases in the market by Dr. Wen demonstrates his confidence in the long-term development and prospects of the Group.

Based on the information currently available to the Company and to the best knowledge and belief of the Directors, after making all reasonable inquiries, the Company has maintained sufficient public float of its issued shares as required by the Listing Rules after the Share Purchases.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
XtalPi Holdings Limited

Dr. Wen Shuhao

Chairman of the Board and Executive Director

Hong Kong, 20 October 2026

As at the date of this announcement, the Board comprises Dr. Wen Shuhao, Dr. Ma Jian, Dr. Lai Lipeng and Dr. Jiang Yide Alan as executive directors, and Mr. Law Cheuk Kin Stephen, Ms. Chan Wing Ki and Mr. Chow Ming Sang as independent non-executive directors.