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Manycore Tech Inc.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00068)

VOLUNTARY ANNOUNCEMENT

TWELVE-MONTH VOLUNTARY EXTENSION OF LOCK-UP UNDERTAKINGS GIVEN BY EXECUTIVE DIRECTORS

This announcement is made by Manycore Tech Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entity, the “**Group**”) on a voluntary basis. Reference is made to the prospectus of the Company dated April 9, 2026 (the “**Prospectus**”). Unless otherwise defined, terms used herein shall have the same meanings as defined in the Prospectus.

The Company has recently received undertakings (the “**Extension Undertakings**”) from (i) Mr. Huang Xiaohuang (“**Mr. Huang**”), the co-founder, the chairman of the Board and an executive Director, on behalf of Wintermatch International Limited (“**Wintermatch**”); (ii) Mr. Chen Hang (“**Mr. Chen**”), the co-founder, an executive Director and the chief executive officer, on behalf of Ineffable International Limited (“**Ineffable**”); (iii) Mr. Zhu Hao (“**Mr. Zhu**”), the co-founder, an executive Director and the chief technology officer, on behalf of Peekaboo International Limited (“**Peekaboo**”) and (iv) Mr. Shen Bei (“**Mr. Shen**”), an executive Director and the chief financial officer (collectively, the “**Executive Directors**”), regarding the voluntary extension or enter into lock-up periods of their relevant equity interests in the Company commencing on October 17, 2026, which include:

- (i) 238,000,000 Shares held by Wintermatch, which is wholly owned by Mr. Huang, representing approximately 13.79% of the total number of issued shares of the Company as at the date of this announcement;
- (ii) 170,000,000 Shares held by Ineffable, which is wholly owned by Mr. Chen, representing approximately 9.85% of the total number of issued shares of the Company as at the date of this announcement;
- (iii) 65,000,000 Shares held by Peekaboo, which is wholly owned by Mr. Zhu, representing approximately 3.77% of the total number of issued shares of the Company as at the date of this announcement; and
- (iv) 10,200,000 Shares interested by Mr. Shen, representing the option granted to him under the 2014 Pre-IPO Equity Incentive Plan to subscribe for an aggregate of 10,200,000 underlying Shares, which will be satisfied by Shares issued to Wide Future Group Limited, representing approximately 0.59% of the total number of issued shares of the Company as at the date of this announcement.

(collectively, the “**Equity Interests**”).

As at the date of this announcement, the Equity Interests subject to the Extension Undertakings consist of 483,200,000 Shares, representing approximately 27.99% of the total number of issued shares of the Company (excluding treasury shares).

Pursuant to the Extension Undertakings, as the Executive Directors remain positive of the long term value, core competitiveness and future prospects of the Company, each of Wintermatch, Ineffable, Peekaboo has undertaken to extend the original lock-up period in respect of the Equity Interests for an additional 12 months, up to and including October 16, 2027, and Mr. Shen has entered into an undertaking not to dispose of his relevant Equity Interests for the period up to and including October 16, 2027. During such extended lock-up period, the Executive Directors will not, in any manner, directly or indirectly, dispose of or otherwise reduce their Equity Interests.

For the avoidance of doubt, the Extension Undertakings shall not restrict any cashless exercise or cashless vesting under the Pre-IPO Equity Incentive Plans or the Post-IPO Equity Incentive Plans (if applicable), in case of which the total number of Equity Interests may be subject to deduction in accordance with applicable tax laws and regulations.

The Company considers that not reducing the Equity Interests in the Company by the Executive Directors will help further promote the sustainable, steady and healthy development of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Manycore Tech Inc.
Mr. Huang Xiaohuang
Chairman of the Board and Executive Director

Hong Kong, October 20, 2026

As at the date of this announcement, the Board comprises (i) Mr. Huang Xiaohuang, Mr. Chen Hang, Mr. Zhu Hao and Mr. Shen Bei as executive Directors; (ii) Mr. Foo Ji-xun as a non-executive Director; and (iii) Ms. Chen Lianqing, Mr. Ge Ke, Mr. Yeung Kwok On and Dr. Xu Weiwei as independent non-executive Directors.