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天機控股有限公司

VIRTUAL MIND HOLDING COMPANY LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1520)

**VOLUNTARY ANNOUNCEMENT
RELATING TO THE LATEST BUSINESS DEVELOPMENT OF
THE GROUP'S DOLPHINONE
ARTIFICIAL INTELLIGENCE PLATFORM**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Virtual Mind Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide shareholders and potential investors of the Company with information on the latest business development of the Group.

The Board is pleased to announce that DolphinOne, the AI creation and intelligent agent platform developed by Dolphinode Company Limited (Dolphinode), a subsidiary of the Group, has officially launched version 2.0.

DolphinOne version 2.0 is now available globally on the Apple App Store, marking a further step in the Group’s market promotion and commercialization exploration of its multimodal artificial intelligence platform; the actual available functions are subject to the relevant version, region, and service availability arrangements.

DolphinOne is positioned as a multimodal AI creation and intelligent agent platform, focusing on multi-model integration and application scenario development. It plans to continuously expand its platform functionality and third-party model integration capabilities, gradually building a scalable artificial intelligence application ecosystem. The previously launched version 1.0 primarily focused on basic technical logic and feasibility studies, and was open to specific users and creative partners by invitation only. DolphinOne 2.0 further integrates multiple mainstream artificial intelligence models and generative AI services, continuously developing multimodal applications such as image generation, video creation, music generation, digital humans, and intelligent agents. It aims to provide individual creators with a one-stop artificial intelligence creation and application experience and to provide a technical foundation for expanding enterprise content creation applications. Various functions are being implemented in phases according to the development, testing, and service release schedule.

I. Integrating Mainstream International AI Models to Build a Multimodal Artificial Intelligence Application Platform

DolphinOne adopts a multi-model integration technical architecture, integrating multiple mainstream artificial intelligence models. Combined with the platform's creation task arrangement and material management capabilities, it strives to provide users with a convenient, efficient, and diversified artificial intelligence application experience.

1. AI Image Generation: supports visual creativity, digital design, and image content generation.
2. AI Video Generation: assists users in creating various types of video content through generative video models.
3. AI Music Generation: technical integration and testing of related generation services have been completed, and music content generation and digital entertainment creation applications are being promoted according to the service launch schedule.
4. AI Digital Human: explores applications such as virtual characters, brand digital avatars, and intelligent interactions.
5. AI Agent: has established natural language-driven creative task arrangement capabilities, supporting the selection of available models and the invocation of image and video creation tools based on user needs.

II. Continuous Accumulation of Domestic and International Users

Since its initial official launch, DolphinOne has continuously attracted domestic and international users to register and use the platform. Version 2.0 will be open to more users, creators, and business partners. The technical team will continue to optimize product functions, user experience, and technical architecture, and further expand DolphinOne's market coverage through domestic and international market promotion, digital marketing, and related channels. The Group believes that continued market expansion will provide potential growth opportunities for DolphinOne's future user subscription services and enterprise content creation applications.

III. Emerging Demand for Enterprise-Level Artificial Intelligence Applications, Actively Promoting B2B Commercialization

The Group is exploring diversified potential revenue streams through individual user subscriptions, enterprise service subscriptions, customized AI solutions, and related technical services. In addition to the consumer application market targeting individual creators, the Group is also actively expanding its enterprise-level artificial intelligence services.

As of the date of this announcement, the Group has initiated preliminary business discussions with several potential enterprise clients regarding application scenarios such as artificial intelligence content creation, digital marketing, virtual digital humans, and enterprise intelligent agent solutions. These enterprise-level collaborations are currently still in the negotiation stage and have not yet constituted any finalized material commercial contracts, nor can there be any guarantee of eventual cooperation or revenue generation.

IV. Advancing the Global AI Ecosystem Layout and Expanding the Group's Digital Technology Business

The Group views DolphinOne as an important part of its artificial intelligence business endeavors. As generative artificial intelligence technology and intelligent agent applications continue to evolve, the Group intends to further integrate artificial intelligence technology resources, digital content creation tools, and enterprise-level application scenarios to explore synergistic development opportunities with cultural entertainment, IP commercialization, digital marketing, and other related businesses.

Product Download Channel: Apple App Store, search for “DolphinOne”.

General

DolphinOne is currently still in the stage of continuous product optimization, market expansion, and commercialization development. Its future business performance may be affected by various factors such as market competition, user demand, third-party model supply, technology costs, and enterprise customer conversion. The business plans and development directions described in this announcement do not constitute a guarantee of future financial performance or commercial results.

The Company will make further announcement relating to the business development as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and applicable laws and regulations.

By order of the Board
Virtual Mind Holding Company Limited
Mei Weiyi
Chairman and Executive Director

Hong Kong, 20 October 2026

As at the date of this announcement, the executive Directors are Mr. Mei Weiyi, Ms. Tin Yat Yu Carol and Mr. Wong Wai Kai Richard; the non-executive Director is Ms. Kot Mui; and the independent non-executive Directors are Mr. Tang Shu Pui Simon, Mr. Hon Ming Sang and Mr. Cheung Pak To BBS.