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GOGO X HOLDINGS LIMITED

快狗打车控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2246)

VOLUNTARY ANNOUNCEMENT CLARIFICATION IN RELATION TO (1) MAJOR TRANSACTION DISPOSAL OF A SUBSIDIARY AND

(2) PROPOSED CHANGE OF COMPANY NAME

This announcement is made by GOGO X Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 16 October 2026 (the “**Announcement**”) in relation to, among other things, the major transaction regarding the disposal of the entire issued share capital of the Target Company (the “**Disposal**”) and the Proposed Change of Company Name. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors of the Company (the “**Board**”) has noted recent reports in certain media and online platforms in the Chinese Mainland suggesting that “快狗打车 (Kuaigou Dache)” will exit, or cease its business in, the Chinese Mainland market following the Disposal. The Board wishes to clarify that such reports do not accurately reflect the Disposal.

NATURE OF THE DISPOSAL

The Disposal is a sale by the Company of its shareholding in the Target Company to the Purchaser. It involves a change in the ownership of the Target Group only, and does not involve any cessation, winding-up or relocation of the business carried on by the Target Group in the Chinese Mainland.

THE “快狗打車” BUSINESS WILL CONTINUE TO OPERATE IN THE CHINESE MAINLAND

Following Completion, the Target Group will cease to be part of the Group but according to the Purchaser, will continue to carry on its existing business in the Chinese Mainland, including the online intra-city logistics platform operated under the “快狗打車 (Kuaigou Dache)” brand, under the ownership of the Purchaser. The Disposal is not expected to affect the services provided by the Target Group to its users, customers and logistics partners in the Chinese Mainland, which according to the Purchaser, will continue in the ordinary course. As at the date of this announcement, the Board is not aware of any intention of the Purchaser to discontinue the business of the Target Group.

Upon Completion, it is the Group, and not the “快狗打車” business, that will cease to have any business presence in the Chinese Mainland. The Group will focus its resources on Hong Kong and its other overseas markets, where it operates under the “GOGOX” brand.

The Proposed Change of Company Name is intended to reflect the Group’s business after Completion and to distinguish the Company from the “快狗打車” business, which will continue to be operated by the Target Group in the Chinese Mainland. It does not indicate that the “快狗打車” business will cease operations.

GENERAL

Shareholders and potential investors are advised to refer only to the announcements and other disclosure documents published by the Company on the websites of the Stock Exchange and the Company for information on the Disposal, and not to rely on any media reports or other information not published by the Company.

Completion is subject to the fulfilment (or waiver, where applicable) of the conditions precedent set out in the Sale and Purchase Agreement, including the approval of the Shareholders at the EGM. Accordingly, the Disposal may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
GOGOX HOLDINGS LIMITED
Lam Hoi Yuen
Chairman and Executive Director

Hong Kong, October 20, 2026

As of the date of this announcement, the executive Directors are Mr. Lam Hoi Yuen and Mr. He Song; the non-executive Directors are Ms. Li Xiaojing and Mr. Hu Xiangcheng; and the independent non-executive Directors are Mr. Tang Shun Lam, Mr. Zhao Hongqiang and Ms. Norma Ka Yin Chu.