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福耀玻璃工业集团股份有限公司
FUYAO GLASS INDUSTRY GROUP CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3606)

PROPOSED ELECTION OF MEMBERS OF THE TWELFTH SESSION OF THE BOARD OF DIRECTORS

On October 20, 2026, the Board of Directors resolved to propose to elect members of the twelfth session of the Board of Directors, comprising Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu, Mr. Chen Xiangming and Ms. Zhang Haiyan as executive directors (with Ms. Zhang Haiyan as the candidate for employee representative director); Mr. Wu Shinong and Ms. Zhu Dezhen as non-executive directors; Ms. Liu Xiaozhi, Ms. Cheng Yan, Mr. Xue Zuyun and Mr. Dat Dzeng Hao Daniel as independent non-executive directors. Relevant resolutions (excluding the resolution relating to the election of Ms. Zhang Haiyan) are subject to the consideration and approval at the EGM, and the resolution relating to the election of Ms. Zhang Haiyan as an executive director (employee representative director) is subject to the consideration and approval at the Employee Representatives Meeting.

As the term of office of the eleventh session of the board of directors (the “**Board of Directors**” or the “**Board**”) of Fuyao Glass Industry Group Co., Ltd. (the “**Company**”) will expire in January 2027, the Company shall conduct an election of members for the new session of the Board of Directors according to the relevant requirements under the Company Law of the People’s Republic of China and the articles of association of the Company (the “**Articles of Association**”). On October 20, 2026, the Board of Directors resolved to propose to elect members of the twelfth session of the Board of Directors. The resolutions relating to the election of Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu and Mr. Chen Xiangming as executive directors, Mr. Wu Shinong and Ms. Zhu Dezhen as non-executive directors, and Ms. Liu Xiaozhi, Ms. Cheng Yan, Mr. Xue Zuyun and Mr. Dat Dzeng Hao Daniel as independent non-executive directors are subject to consideration and approval at an extraordinary general meeting of the Company (the “**EGM**”). The resolution relating to the election of Ms. Zhang Haiyan as an executive director (employee representative director) is subject to the consideration and approval at the employee representatives’ meeting of the Company (“**Employee Representatives Meeting**”).

PROPOSED ELECTION OF NON-INDEPENDENT DIRECTORS OF THE TWELFTH SESSION OF THE BOARD OF DIRECTORS

As considered and approved at the fourteenth meeting of the eleventh session of the Board of the Company held on October 20, 2026, the Board proposed to elect Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu, Mr. Chen Xiangming and Ms. Zhang Haiyan as executive directors of the twelfth session of the Board of the Company and Mr. Wu Shinong and Ms. Zhu Dezhen as non-executive directors of the twelfth session of the Board of the Company.

The biographical details of Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu, Mr. Chen Xiangming, Ms. Zhang Haiyan, Mr. Wu Shinong and Ms. Zhu Dezhen are as follows:

Mr. Cho Tak Wong, aged 80, is one of the major founders, core operators and important investors of Fuyao Group. Mr. Cho Tak Wong has served as an executive director and the honorary chairman for life of the Board of Directors of the Company since October 2025. Mr. Cho Tak Wong served as the chairman of the Board of Directors of the Company from August 1999 to October 2025; the managing director of the Company from December 1994 to August 1999; the vice chairman of the Board of Directors of the Company from May 1988 to December 1994; the president of the Company from June 1987 to September 2003; and worked at Fuqing County Gaoshan Special Shaped Glass Factory, a company primarily engaged in glass manufacturing business, from October 1976 to June 1987. At present, Mr. Cho Tak Wong also serves as a director of a majority of subsidiaries of the Company, holds key positions in many organizations, and serves as the first chairman of Heren Charitable Foundation and the chairman of Fujian Fuyao University of Science and Technology. Mr. Cho Tak Wong is the father of Mr. Tso Fai, the chairman of the eleventh session of the Board of the Company, and the father-in-law of Mr. Ye Shu, a director of the eleventh session of the Board and the general manager of the Company, and Mr. He Shimeng, a vice president of the Company, is his brother-in-law.

Mr. Tso Fai, aged 56, is a member of the National Committee of the Chinese People's Political Consultative Conference and a standing committee member of the All-China Federation of Industry and Commerce. Mr. Tso Fai holds a master's degree in business administration and is a professor-level senior engineer and senior economist. Mr. Tso Fai has served as the chairman of the Board of Directors of the Company since October 2025. In 2018, he founded Fujian Sanfeng Investment Group Co., Ltd. (which holds controlling interests in several subsidiaries) and has served as the chairman of the board of directors of the company since then. Mr. Tso Fai served as the vice chairman of the Board of Directors of the Company from August 2015 to October 2025; the president of the Company from September 2006 to July 2015; the president of Fuyao North America Inc. from August 2001 to December 2009; the chief financial officer and general manager of Greenville Glass Industries Inc., a member of the Company engaged in glass trading which was currently deregistered, from July 1996 to December 2009; the president of Fuyao (Hong Kong) Co., Ltd. from March 1994 to June 1996; and the president of Sanyi Development Limited from June 1992 to February 1994. Mr. Tso Fai joined the Company in November 1989, starting from grassroots positions and laying a solid foundation through front-line practice. At present, Mr. Tso Fai is also a director of a majority of subsidiaries of the Company and holds key positions in many organizations. Mr. Tso Fai received a master's degree in business administration from Baker College in the United States in December 2005, and obtained the title of senior economist as approved by Fujian Provincial Bureau of Civil Servants and the Office of Human Resources Development of Fujian Province in December 2012 and the title of professor-level senior engineer as approved by the Department of Human Resources and Social Security of Fujian Province in March 2022. Mr. Tso Fai is the son of Mr. Cho Tak Wong, a director of the eleventh session of the Board and the de facto controller of the Company, the nephew of Mr. He Shimeng, a vice president of the Company, and Mr. Ye Shu, a director of the eleventh session of the Board and the general manager of the Company, is his brother-in-law.

Mr. Ye Shu, aged 54, has served as an executive director of the Company since October 2019 and the president of the Company since March 2017. Mr. Ye Shu currently also serves as a director of a majority of subsidiaries of the Company. Mr. Ye Shu served as the vice president of the Company from February 2017 to March 2017, the supply management director of the supply management department of the Company from June 2009 to February 2017, the vice president of the procurement department of the Company from March 2009 to June 2009, and the president of Fuyao Hainan Float Glass Co., Ltd. from May 2008 to November 2008. Mr. Ye Shu joined the Company in July 2003, worked in the supporting department, the preparatory team and other departments, and successively served as deputy manager, vice president and other positions of the Company and its subsidiaries from July 2003 to May 2008. From November 2008 to March 2009, Mr. Ye Shu left the Company and served as the president of Fujian Yaohua Industrial Village Development Co., Ltd. Mr. Ye Shu graduated from Xiamen University majoring in international trade with a bachelor's degree in economics in July 1995, and obtained a master's degree in economics from Xiamen University in July 1999. Mr. Ye Shu is the son-in-law of Mr. Cho Tak Wong, a director of the eleventh session of the Board and the de facto controller of the Company, and the brother-in-law of Mr. Tso Fai, the chairman of the eleventh session of the Board of the Company.

Mr. Chen Xiangming, aged 56, has served as an executive director of the Company since February 2003, the chief financial officer of the Company since August 2015, secretary to the Board of Directors from October 2012 to March 2016 and joint company secretary since October 2014. Mr. Chen Xiangming currently also serves as a director of a majority of the subsidiaries of the Company. Mr. Chen Xiangming served as the manager of the accounting department of the Company from February 2002 to December 2002. Mr. Chen Xiangming was the chief financial officer of the Company from August 1999 to January 2002 and from January 2003 to November 2014. Prior to that, Mr. Chen Xiangming was the manager of the finance department of the Company from October 1994 to June 1998. Mr. Chen Xiangming joined the Company in February 1994. Mr. Chen Xiangming graduated from Nanjing Forestry University in June 1991 with a college diploma in finance and accounting, and received a certificate of the comprehensive national uniform examination for staff of equivalent academic attainments to apply for a master's degree in business administration from Fujian Province Degree Committee in June 1999. Mr. Chen Xiangming obtained the qualification as an accountant as approved by the Ministry of Personnel of the PRC in December 1996 and the title as a senior economist as approved by the Fujian Provincial Bureau of Civil Servants and the Office of Human Resources Development of Fujian Province in December 2012.

Ms. Zhang Haiyan, aged 45, has served as the employee representative director and an executive director of the Company since September 2025. Ms. Zhang Haiyan has been the human resources director of Automobile Glass Group and General Group of Fuyao Glass Industry Group Co., Ltd. since May 2018, and served as the human resources director of Fujian Sanfeng Holdings Group Co., Ltd. from October 2015 to April 2018, the human resources manager of Fujian Wanda Automobile Glass Industry Co., Ltd. from May 2012 to October 2015, and the human resources manager of Fuyao (Fujian) Bus Glass Co., Ltd. (福耀(福建)巴士玻璃有限公司) (currently merged with Fujian Wanda Automobile Glass Industry Co., Ltd. (福建省萬達汽車玻璃工業有限公司)) from October 2006 to May 2012. Ms. Zhang Haiyan joined the Company in July 2004. She graduated from Fujian Agriculture and Forestry University in July 2004 majoring in human resource management with a bachelor's degree in management.

Mr. Wu Shinong, aged 70, has served as a non-executive director of the Company since December 2005. He served as an independent non-executive director of the Company from April 2000 to December 2005. Mr. Wu Shinong is currently the vice president of Heren Charitable Foundation, and the sole contributor of Shanghai Huiruida Finance Consulting Service Centre (a sole proprietorship enterprise). Mr. Wu Shinong also serves as an independent non-executive director of Guangdong Baolihua New Energy Stock Co., Ltd. (廣東寶麗華新能源股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000690) and an independent non-executive director of China Resources New Energy Holdings Co., Ltd. (a company listed on the Shenzhen Stock Exchange, stock code: 001248). Mr. Wu Shinong served as the vice principal of Xiamen University from December 2001 to November 2012. He served in the School of Management of Xiamen University from September 1999 to April 2003 with his last role as the dean. Mr. Wu Shinong served as the dean of the School of Business Administration of Xiamen University from May 1996 to September 1999, a Fulbright visiting professor at Stanford University from September 1994 to July 1995 and the director of the MBA Center of Xiamen University from May 1991 to April 1996. Mr. Wu Shinong obtained a master's degree in business administration from Dalhousie University in Canada in May 1986 and a doctorate in economics from Xiamen University in December 1992. During the past three years, Mr. Wu Shinong also served as an independent non-executive director of Fujian Longking Co., Ltd. (福建龍淨環保股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 600388), whose term expired on February 21, 2024; and of Industrial Securities Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 601377), whose term expired on February 22, 2024.

Ms. Zhu Dezhen, aged 68, has served as a non-executive director of the Company since November 2011. She currently also serves as a director of Heren Charitable Foundation, and has been the chairman of the board of directors and the president of Xiamen Dyee Equity Investment Management Co., Ltd. since July 2016. Ms. Zhu Dezhen currently also serves as an independent non-executive director of China Yongda Automobiles Service Holdings Limited (a company listed on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”), stock code: 3669). Ms. Zhu Dezhen served as the president of Shanghai Guohe Modern Services Industries Equity Investment Management Co., Ltd. from December 2010 to June 2016, the chief investment officer and president of the private banking department of China Minsheng Banking Corp., Ltd. from July 2008 to December 2010 and president of Fortune CLSA Securities Limited (formerly known as China Euro Securities Co., Ltd.) from June 2003 to May 2008. Ms. Zhu Dezhen obtained a bachelor’s degree in literature from Xiamen University in May 1982, a bachelor’s degree in economics from College of Saint Elizabeth in the United States in May 1990, a master’s degree in business administration from Pace University in the United States in June 1992 and a doctorate degree in economics from Xiamen University in September 2013.

Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu, Mr. Chen Xiangming, Mr. Wu Shinong and Ms. Zhu Dezhen will each enter into a director service agreement with the Company with the term of office commencing on the date when the resolutions in relation to their election as directors of the Company are passed at the EGM and ending on the expiry date of the term of the twelfth session of the Board, and they shall be eligible for re-election and re-appointment upon the expiry of their term of office pursuant to the Articles of Association. Ms. Zhang Haiyan will enter into a director service agreement with the Company, whose term of office shall be the same as that of the twelfth session of the Board, and she shall be eligible for re-election and re-appointment upon the expiry of her term of office pursuant to the Articles of Association.

As executive directors, Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu, Mr. Chen Xiangming and Ms. Zhang Haiyan will receive corresponding annual remuneration based on their specific management positions in the Company, their experience and duties, including all current income and deferred payments such as basic salaries, performance compensation and allowances; while the pre-tax annual remuneration of each of Mr. Wu Shinong and Ms. Zhu Dezhen as non-executive directors will be RMB200,000 or its equivalent in a foreign currency. The specific amounts of remuneration for the aforesaid directors will be determined at the end of each year and disclosed in the Company’s annual report for that year. The aforesaid remuneration proposal of the directors is subject to the consideration and approval at the EGM.

To the best knowledge of the directors of the Company and save as disclosed above, Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu, Mr. Chen Xiangming, Ms. Zhang Haiyan, Mr. Wu Shinong and Ms. Zhu Dezhen did not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas for the past three years; they have no relationship with any director, senior management, substantial or controlling shareholder of the Company, nor do they hold any position in the Company or any of its subsidiaries; as at the date of this announcement and in each case within the meaning of Part XV of Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”), Mr. Cho Tak Wong directly holds 314,828 A shares and indirectly holds 414,656,616 A shares through Sanyi Development Limited; Mr. Tso Fai indirectly holds 12,086,605 A shares through Homekiu Overseas Holdings Limited. Mr. Ye Shu, Mr. Chen Xiangming, Ms. Zhang Haiyan, Mr. Wu Shinong and Ms. Zhu Dezhen do not have any interest in the shares of the Company or its associated corporations.

Save as disclosed above, Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu, Mr. Chen Xiangming, Ms. Zhang Haiyan, Mr. Wu Shinong and Ms. Zhu Dezhen have confirmed that there are no other information and matters with respect to their appointment that are required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Hong Kong Listing Rules”), nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

PROPOSED ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE TWELFTH SESSION OF THE BOARD OF DIRECTORS

As considered and approved at the fourteenth meeting of the eleventh session of the Board of the Company held on October 20, 2026, the Board proposed to elect Ms. Liu Xiaozhi, Ms. Cheng Yan, Mr. Xue Zuyun and Mr. Dat Dzeng Hao Daniel as independent non-executive directors of the twelfth session of the Board of the Company.

The biographical details of Ms. Liu Xiaozhi, Ms. Cheng Yan, Mr. Xue Zuyun and Mr. Dat Dzeng Hao Daniel are as follows:

Ms. Liu Xiaozhi, aged 70, is the founder of ASL Automobile Science & Technology (Shanghai) Co., Ltd., a company that focuses on the development of advanced automobile technology in China, and Shanghai ASL Energy Science & Technology Co., Ltd., a company primarily engaged in technology promotion and application services. She currently serves as a director and the general manager of ASL Automobile Science & Technology (Shanghai) Co., Ltd. and an executive director and the general manager of Shanghai ASL Energy Science & Technology Co., Ltd. Ms. Liu Xiaozhi has served as an independent non-executive director of the Company since September 2025. She previously served as an independent non-executive director of the Company from October 2013 to October 2019 and was the president, director and vice chairperson of the Company from November 2005 to September 2006. Ms. Liu Xiaozhi currently also serves as an independent non-executive director of Autoliv Inc. (an automobile safety equipment manufacturer listed on the New York Stock Exchange (stock code: ALV)) and an independent non-executive director of Johnson Matthey Plc (a global specialty chemicals company listed on the London Stock Exchange (stock code: JMAT)). Ms. Liu Xiaozhi worked for NeoTek China, a manufacturer of chassis brake casting components, as chairperson from January 2008 to February 2012 and president and chief executive officer from September 2006 to December 2007. Ms. Liu Xiaozhi served as the director of the electronic, control and software integration department of General Motors U. S. A. from March 2004 to September 2005, the chairperson and president of General Motors Taiwan from March 2001 to March 2004, the chief technical officer and chief engineer of General Motors in Greater China from August 1998 to January 2001, and the managing director of Delphi (China) Corporation (德爾福(中國)公司) in Shanghai from July 1997 to July 1998. Ms. Liu Xiaozhi graduated with a bachelor's degree from the Faculty of Information and Control Engineering of Xi'an Jiaotong University in January 1982 majoring in radio technology. She graduated from Friedrich-Alexander-Universität Erlangen-Nürnberg in Germany in August 1988 and July 1992 with a master's degree in engineering and a doctorate degree in engineering, respectively.

Ms. Cheng Yan, aged 62, is the founder of Grand Horizon Investment Management (HK) Company Limited (博宇資本管理(香港)有限公司) (the main business of which is investment advisory for family capital) and has served as its executive director and chairperson since January 2018. Ms. Cheng Yan has served as an independent non-executive director of the Company since September 2025. She previously served as an independent non-executive director of the Company from November 2011 to January 2018. Ms. Cheng Yan currently also serves as a non-executive director of Hong Kong Gold Industry Group Limited (previously known as Add New Energy Investment Holdings Group Limited) (a company listed on the Hong Kong Stock Exchange, stock code: 2623), and holds important positions in multiple organizations. Ms. Cheng Yan served as an executive director and vice chairperson (part-time) of IBO Technology Company Limited from September 2019 to May 2020, an executive director, the chief executive officer and a senior advisor of China Shandong Hi-Speed Financial Group Limited (中國山東高速金融集團有限公司) from December 2016 to August 2019, an executive director and the chairperson of Huarong Financial

Holdings Group Limited (華融金控集團有限公司) from September 2015 to September 2016, the managing director, executive head of the global customer center, vice chairperson of the investment banking and other positions of BOC International Holdings Limited from April 2005 to September 2015, and the chief representative of South China Securities Limited (南華證券有限公司) from April 2004 to April 2005. Ms. Cheng Yan received a bachelor's degree in economics from Anhui Institute of Finance and Trade (安徽財貿學院) in December 1993, a master's degree in business administration for senior executives from the Guanghua School of Management of Peking University in January 2005, and a doctorate degree in applied finance (jointly offered by the PBC School of Finance of Tsinghua University) in July 2023.

Mr. Xue Zuyun, aged 63, has served as an independent non-executive director of the Company since January 2024 and is currently an independent non-executive director of Joeone Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 601566) and Xiamen Xiangyu Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600057). Mr. Xue Zuyun served as a professor in the Department of Accounting of the School of Management of Xiamen University from May 2001 to July 2023. Mr. Xue Zuyun graduated from Dalian Maritime College majoring in marine engineering management with a bachelor's degree in engineering in July 1983; from Xiamen University majoring in accounting with a master's degree in economics in July 1991; and from Xiamen University majoring in accounting with a doctoral degree in management in July 1999.

Mr. Dat Dzung Hao Daniel, aged 47, has served as an independent non-executive director of the Company since January 2024 and a partner and managing director of Asia Carbon Search Limited since April 2019, and was a director of Executive Access Limited from August 2007 to January 2019. From August 2002 to July 2007, he served as a senior manager of Retail Banking at HSBC in Hong Kong. Mr. Dat Dzung Hao Daniel graduated from the School of Science and Engineering of the University of Manchester majoring in international business management with a bachelor's degree in management in June 2002.

Ms. Liu Xiaozhi, Ms. Cheng Yan, Mr. Xue Zuyun and Mr. Dat Dzung Hao Daniel will each enter into a director service agreement with the Company with the term of office commencing on the date when the resolutions in relation to their election as independent non-executive directors of the Company are considered and passed at the EGM and ending on the expiry date of the term of the twelfth session of the Board, and they shall be eligible for re-election and re-appointment upon the expiry of their term of office pursuant to the Articles of Association. The pre-tax annual remuneration of each of Ms. Liu Xiaozhi, Ms. Cheng Yan, Mr. Xue Zuyun and Mr. Dat Dzung Hao Daniel as independent non-executive directors will be RMB200,000 or its equivalent in foreign currency. The aforesaid remuneration proposal of the independent non-executive directors is subject to the consideration and approval at the EGM.

To the best knowledge of the directors of the Company and save as disclosed above, Ms. Liu Xiaozhi, Ms. Cheng Yan, Mr. Xue Zuyun and Mr. Dat Dzeng Hao Daniel did not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas for the past three years; they have no relationship with any director, senior management, substantial or controlling shareholder of the Company, nor do they hold any position in the Company or any of its subsidiaries; as at the date of this announcement, Ms. Liu Xiaozhi, Ms. Cheng Yan, Mr. Xue Zuyun and Mr. Dat Dzeng Hao Daniel do not have any interest in the shares of the Company or its associated corporations within the meaning of Part XV of SFO.

Save as disclosed above, Ms. Liu Xiaozhi, Ms. Cheng Yan, Mr. Xue Zuyun and Mr. Dat Dzeng Hao Daniel have confirmed that there are no other information and matters with respect to their appointment that are required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Hong Kong Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

Ms. Liu Xiaozhi, Ms. Cheng Yan, Mr. Xue Zuyun and Mr. Dat Dzeng Hao Daniel have confirmed (i) their independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Hong Kong Listing Rules; (ii) that they have no past or present financial or other interest in the business of the Company or its subsidiaries, or any connection with any core connected person (as defined in the Hong Kong Listing Rules) of the Company; and (iii) that there are no other factors that may affect their independence. The Board is also of the view that Ms. Liu Xiaozhi, Ms. Cheng Yan, Mr. Xue Zuyun and Mr. Dat Dzeng Hao Daniel meet the independence guidelines set out in Rule 3.13 of the Hong Kong Listing Rules and are independent in accordance with the terms of the guidelines.

The EGM will be convened by the Company to consider and approve the resolutions on proposed election of members of the twelfth session of the Board of Directors and their remunerations. The Employee Representatives Meeting will also be convened to consider and approve the resolution in respect of the proposed election of the employee representative director. The Company will issue the circular and notice of the EGM in due course, and will also issue an announcement regarding the election of the employee representative director in due course.

By order of the Board
Fuyao Glass Industry Group Co., Ltd.
Tso Fai
Chairman

Fuzhou, Fujian, the PRC, October 20, 2026

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu, Mr. Chen Xiangming and Ms. Zhang Haiyan, as executive directors; Mr. Wu Shinong and Ms. Zhu Dezhen, as non-executive directors; Ms. Liu Xiaozhi, Ms. Cheng Yan, Mr. Xue Zuyun and Mr. Dat Dzeng Hao Daniel, as independent non-executive directors.