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中国奇点国峰控股有限公司

China Qidian Guofeng Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1280)

**UPDATE ANNOUNCEMENT
IN RELATION TO ISSUE OF NEW SHARES UNDER GENERAL
MANDATE FOR DEBT CAPITALISATION**

Reference is made to the announcement of China Qidian Guofeng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 6 January 2026 (the “**Announcement**”) in relation to the issue of new shares under general mandate for debt capitalisation. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, China Ruike Investment & Development Co., Ltd. (the “**Creditor**”) has undertaken not to sell, transfer, pledge or otherwise dispose of any of the Settlement Shares for a period of eighteen (18) months from the Settlement Shares delivery date.

RELEASE OF LOCK-UP UNDERTAKING

On 20 October 2026, the Company and the Creditor entered into a supplemental agreement (the “**Supplemental Agreement**”), pursuant to which the parties have agreed to release and waive the lock-up restrictions on all of the Settlement Shares with effect from the date of the Supplemental Agreement.

Following the release, the Creditor may freely deal in, transfer, sell, pledge or otherwise dispose of the Settlement Shares.

Save as disclosed above, all other terms and conditions of the Deed of Settlement remain unchanged and in full force and effect.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Qidian Guofeng Holdings Limited
Yuan Li
Chairman

Shenzhen, PRC, 20 October 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yuan Li, Mr. Sun Yue, Mr. Yuan Lijun and Mr. Zhuang Liangbao; one non-executive Director, namely Mr. Wang Xianfu, and three independent non-executive Directors, namely Mr. Zhang Yihua, Mr. Kong Xiangming and Ms. Tang Chung Kwan Brenda.