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China Tower Corporation Limited
中國鐵塔股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0788)

**UNAUDITED KEY PERFORMANCE INDICATORS
FOR THE FIRST THREE QUARTERS OF 2026**

- ❖ Operating revenue was RMB71,999 million, down by 3.1% over the same period last year, of which:
 - Revenue from TSP business was RMB59,641 million, down by 6.0% over the same period last year, of which, revenue from tower business was RMB52,052 million, down by 7.9% over the same period last year; revenue from indoor distributed antenna system (“DAS”) business was RMB7,589 million, up by 9.6% over the same period last year
 - Revenue from Smart Tower business was RMB7,869 million, up by 10.9% over the same period last year
 - Revenue from Energy business was RMB3,868 million, up by 13.0% over the same period last year
- ❖ EBITDA was RMB44,828 million
- ❖ Profit attributable to owners of the Company was RMB10,817 million, up by 24.2% over the same period last year

The board of directors (the “**Board**”) of China Tower Corporation Limited (the “**Company**”) announces certain selected unaudited consolidated key financial and operating data of the Company for the period ended 30 September 2026.

SELECTED UNAUDITED KEY PERFORMANCE INDICATORS

FINANCIAL DATA

	For the period from 1 January 2026 to 30 September 2026 (RMB million)	For the period from 1 January 2025 to 30 September 2025 (RMB million)	Change
Operating revenue	71,999	74,319	-3.1%
Of which: TSP business	59,641	63,432	-6.0%
– Tower business	52,052	56,509	-7.9%
– DAS business	7,589	6,923	9.6%
Smart Tower business	7,869	7,093	10.9%
Energy business	3,868	3,424	13.0%
EBITDA	44,828	50,959	-12.0%
Profit before taxation	14,341	11,491	24.8%
Profit attributable to owners of the Company	10,817	8,708	24.2%

	As at 30 September 2026 (RMB million)	As at 31 December 2025 (RMB million)
Total Assets	363,321	336,579
Total Liabilities	157,647	132,671
Total Equity	205,674	203,908

OPERATING DATA

	As at 30 September 2026	As at 31 December 2025
Number of tower sites (thousand)	2,184	2,149
Number of tower tenants (thousand)	3,872	3,856
Average tenants per tower site (tower tenants/site)	1.77	1.79

Note: The financial data in this announcement were prepared based on a consolidated basis.

In the first three quarters of 2026, the Company actively seized the development opportunities brought by the national strategies for building a Cyberpower, Digital China, and achieving the “Dual Carbon” goals, continued to deepen our “One Core and Two Wings” strategy, continuously enhanced its core functions and improved its core competitiveness, maintaining overall stable operations and development. As at 30 September 2026, the number of tower sites of the Company was 2.184 million. The number of tower tenants reached 3.872 million, representing a net increase of 16,000 from the end of last year. The average number of tenants per tower site was 1.77.

In the first three quarters of 2026, the operating revenue of the Company amounted to RMB71,999 million, down by 3.1% over the same period last year; of which, revenue from TSP business reached RMB59,641 million, down by 6.0% over the same period last year; revenue from Smart Tower business reached RMB7,869 million, up by 10.9% over the same period last year; and revenue from Energy business reached RMB3,868 million, up by 13.0% over the same period last year. The proportion of revenue from the Two Wings business in the operating revenue increased from 14.2% for the same period last year to 16.3%. In the first three quarters of 2026, EBITDA reached RMB44,828 million, with an EBITDA margin of 62.3%. Profit attributable to owners of the Company was RMB10,817 million, up by 24.2% over the same period last year.

Looking ahead, the Company will continue to deepen resource sharing, continuously improve operating efficiency, and promote the high-quality development of various businesses, so as to create greater value for shareholders, customers, and society. In terms of TSP business, the Company will proactively capture the opportunities presented by the appropriately advanced development of new infrastructure and the construction of the “Six Networks”, and actively respond to the digital intelligence needs of all sectors of society. The Company will continuously improve its capabilities in resource coordination, construction delivery, and innovative service solutions, enhance the quality and efficiency of network construction, and solidify its competitiveness as a service provider offering efficient delivery, superior maintenance and optimal cost structure, while minimizing management risks. This will create more opportunities for business development, and ensure that the Company fully meets customers’ needs. In terms of Smart Tower business, drawing on its core resources and capabilities in “location + computing + power + security”, the Company will continue to accelerate the transformation of “telecommunication towers” into “digital towers” to comprehensively enable spatial digital intelligence governance, continuously deepen its engagement in key sectors, actively expand into new industries and new scenarios, and accelerate the positioning of the low-altitude economy, edge computing capacity, and “DAS +” businesses, cultivating new growth drivers with equal emphasis on quantity and quality. In terms of Energy business, the Company will continue to optimize the layout of its battery exchange network for economic efficiency, strengthen the streamlined operation of its user base and continuously improve user experience to maintain its market leadership; deepen the expansion of its premium customer base in key sectors for the power backup business, advance platform iteration and upgrading, and continue to enhance its comprehensive industry solution capabilities; and steadily advance the implementation of base station photovoltaics and energy storage businesses, unlocking the development momentum and potential of its Energy business.

CAUTION STATEMENT

The Board wishes to remind shareholders of the Company and investors that the above selected financial and operating data are based on the Company's internal records and management accounts and have not been reviewed or audited by independent auditors. The Company's shareholders and investors are cautioned not to unduly rely on such data. In the meantime, the Company's shareholders and investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Tower Corporation Limited
Zhang Zhiyong
Chairman

Beijing, China, 20 October 2026

As at the date of this announcement, the Board of the Company comprises:

<i>Executive directors</i>	<i>: Zhang Zhiyong (Chairman of the Board), Chen Li (General Manager) and Yin Wenkai</i>
<i>Non-executive directors</i>	<i>: Cheng Jianjun, Miao Shouye, Luan Xiaowei and Fang Xiaobing</i>
<i>Independent non-executive directors</i>	<i>: Pei Zhenjiang, Hu Zhanghong, Zhang Wei and Wen Bugao</i>