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HONGKONG CHINESE LIMITED

香港華人有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 655)

UPDATE ANNOUNCEMENT

INSIDE INFORMATION

This announcement is made by Hongkong Chinese Limited (the "**Company**") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules).

References are made to the announcements of the Company dated 2 November 2022, 30 June 2025, 4 February 2026 and 24 August 2026 (collectively, the "**Announcements**") and the 2026 interim report of the Company in respect of the Appeal filed against the Associated Company by the Bank to challenge the quantum of damages awarded to the Bank. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to inform the shareholders of the Company and potential investors that, further to the Announcements, the Associated Company has informed the Company that the Court has issued a court correspondence dated 20 October 2026, pursuant to which the Court has amended its Judgment originally handed down on 24 August 2026 (the "**Amended Judgment**").

According to the Amended Judgment, the Court has, among other things, included certain pre-judgment interest inadvertently omitted in the Judgment issued on 24 August 2026.

As a result, the total sum awarded to the Bank has been revised from approximately S\$76.1 million to approximately S\$82.4 million, together with costs of the Appeal in the amount of S\$50,000. The Associated Company has sufficient financial resources to settle the Amended Judgment.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hongkong Chinese Limited
Davy Kwok Fai Lee
Chief Executive Officer

Hong Kong, 20 October 2026

As at the date of this announcement, the Board comprises eight directors, of which Dr. Stephen Riady (Chairman), Mr. John Luen Wai Lee (Deputy Chairman), Mr. Davy Kwok Fai Lee (Chief Executive Officer) and Mr. Brian Riady as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Mr. King Fai Tsui, Mr. Edwin Neo and Ms. Min Yen Goh as independent non-executive Directors.

** For identification purpose only*