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HANS CNC

大族数控

SHENZHEN HAN'S CNC TECHNOLOGY CO., LTD.

深圳市大族数控科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3200)

CONTINUING CONNECTED TRANSACTIONS

- (1) SUPPLEMENTAL PROCUREMENT FRAMEWORK AGREEMENT;
(2) SUPPLEMENTAL PROVISION FRAMEWORK AGREEMENT;
AND
(3) BEIJING TIANCHENG SUPPLEMENTAL PROCUREMENT
FRAMEWORK AGREEMENT**

Reference is made to the prospectus of the Company dated 29 January 2026, in relation to, among other things, the continuing connected transactions under the Procurement Framework Agreement, the Provision Framework Agreement and the Beijing Tiancheng Procurement Framework Agreement and the relevant annual caps.

THE SUPPLEMENTAL PROCUREMENT FRAMEWORK AGREEMENT

As the existing annual cap under the Procurement Framework Agreement is insufficient to meet the business needs of the Group, the Company and Han's Laser entered into the Supplemental Procurement Framework Agreement on 20 October 2026 to amend the annual cap under the Procurement Framework Agreement for the year ending 31 December 2026.

THE SUPPLEMENTAL PROVISION FRAMEWORK AGREEMENT

As the existing annual cap under the Provision Framework Agreement is insufficient to meet the business needs of the Group, the Company and Han's Laser entered into the Supplemental Provision Framework Agreement on 20 October 2026 to amend the annual cap under the Provision Framework Agreement for the year ending 31 December 2026.

THE BEIJING TIANCHENG SUPPLEMENTAL PROCUREMENT FRAMEWORK AGREEMENT

As the existing annual cap under the Beijing Tiancheng Procurement Framework Agreement is insufficient to meet the business needs of the Group, the Company and Beijing Tiancheng entered into the Beijing Tiancheng Supplemental Procurement Framework Agreement on 20 October 2026 to amend the annual cap under the Beijing Tiancheng Procurement Framework Agreement for the year ending 31 December 2026.

IMPLICATIONS UNDER THE HONG KONG LISTING RULES

As of the date of this announcement, Han's Laser directly holds approximately 72.77% of the equity interests in the Company and is the controlling shareholder of the Company, and thus a connected person of the Company. Beijing Tiancheng is held as to 49% of its equity interests by Han's Laser and is an associate of Han's Laser, and thus a connected person of the Company. Therefore, the Supplemental Procurement Framework Agreement, the Supplemental Provision Framework Agreement, the Beijing Tiancheng Supplemental Procurement Framework Agreement and the transactions contemplated thereunder constitute continuing connected transactions of the Company.

As the highest applicable percentage ratios in respect of the revised annual caps under the Supplemental Procurement Framework Agreement, the Supplemental Provision Framework Agreement and the Beijing Tiancheng Supplemental Procurement Framework Agreement exceed 0.1% but are less than 5%, the transactions contemplated thereunder are subject to the requirements of reporting, announcement and annual review under Chapter 14A of the Hong Kong Listing Rules but are exempt from the independent shareholders' approval requirement.

Reference is made to the prospectus of the Company dated 29 January 2026, in relation to, among other things, the continuing connected transactions under the Procurement Framework Agreement, the Provision Framework Agreement and the Beijing Tiancheng Procurement Framework Agreement and the relevant annual caps.

THE SUPPLEMENTAL PROCUREMENT FRAMEWORK AGREEMENT

As the existing annual cap under the Procurement Framework Agreement is insufficient to meet the business needs of the Group, the Company and Han's Laser entered into the Supplemental Procurement Framework Agreement on 20 October 2026 to amend the annual cap under the Procurement Framework Agreement for the year ending 31 December 2026. The principal terms of the Supplemental Procurement Framework Agreement are as follows:

Date	20 October 2026
Parties	(1) the Company (for and on behalf of the Group); and (2) Han's Laser (for and on behalf of Han's Laser Group)
Term	From 20 October 2026 to 31 December 2028
Subject matter	The parties have agreed to amend the annual cap under the Procurement Framework Agreement for the year ending 31 December 2026 to RMB162.7 million.

Save for the above amendments, other terms of the Procurement Framework Agreement remain unchanged. Having considered the arrangements of the orders currently confirmed by the Group, the annual caps under the Procurement Framework Agreement for the two years ending 31 December 2027 and 31 December 2028 remain unchanged. The principal terms and other details (including the pricing policies) of the Procurement Framework Agreement are set out in the prospectus of the Company dated 29 January 2026.

Historical Transaction Amounts

The following table sets out the historical transaction amounts of the Group and Han's Laser Group under the Procurement Framework Agreement:

	2024	2025	Six months ended 30 June 2026
Historical transaction amounts (RMB/million)	40.3	59.8	57.7

The Board confirms that, as of the date of this announcement, the historical transaction amounts of the Group under the Procurement Framework Agreement have not exceeded the original annual cap.

Original Annual Cap and Revised Annual Cap

**Year ending
31 December
2026**

Original annual cap (<i>RMB/million</i>)	99.7
Revised annual cap (<i>RMB/million</i>)	162.7

Basis for Determining the Annual Cap

The revised annual cap is determined with reference to the following factors:

- (a) In 2026, the Group has benefited from continued growth in the AI computing power industry chain, which has driven strong demand for capacity expansion from downstream customers engaged in the high-layer-count boards and high-end HDI boards. The Group's order on hand for PCB-specific equipment has significantly increased compared with expectations at the beginning of the year, correspondingly driving up procurement demand for supporting structural parts, electromechanical components, processing services, and other materials and services. From January to June 2026, the Group's procurement of materials and services from the Han's Laser Group amounted to approximately RMB57.7 million, representing a year-on-year increase of 94.3% compared with the procurement amount in the same period of 2025, and has already approached the Group's full-year transaction amount of RMB59.8 million for similar materials and services procured from the Han's Laser Group in 2025; and
- (b) The Group and Han's Laser Group have established a long-standing cooperative and supporting relationship. Han's Laser Group can quickly respond to the Group's needs for supporting materials of multiple varieties with tight delivery schedules, ensuring supply stability and delivery timeliness, and is an important supplementary supplier of relevant materials and services to the Group. Based on the production and delivery schedules for signed orders and indicative orders on hand, the Group expects the total procurement transaction amount in the second half of 2026 to be approximately RMB105 million. All procurement transactions are subject to market-based pricing mechanisms, and the revised annual cap also takes into account the relevant pricing mechanism.

THE SUPPLEMENTAL PROVISION FRAMEWORK AGREEMENT

As the existing annual cap under the Provision Framework Agreement is insufficient to meet the business needs of the Group, the Company and Han's Laser entered into the Supplemental Provision Framework Agreement on 20 October 2026 to amend the annual cap under the Provision Framework Agreement for the year ending 31 December 2026. The principal terms of the Supplemental Provision Framework Agreement are as follows:

Date	20 October 2026
Parties	(1) the Company (for and on behalf of the Group); and (2) Han's Laser (for and on behalf of the Han's Laser Group)
Term	From 20 October 2026 to 31 December 2028
Subject matter	The parties have agreed to amend the annual cap under the Provision Framework Agreement for the year ending 31 December 2026 to RMB115.0 million.

Save for the above amendments, other terms of the Provision Framework Agreement remain unchanged. Having considered the arrangements of the orders currently confirmed by the Group, the annual caps under the Provision Framework Agreement for the two years ending 31 December 2027 and 31 December 2028 remain unchanged. The principal terms and other details (including the pricing policies) of the Provision Framework Agreement are set out in the prospectus of the Company dated 29 January 2026.

Historical Transaction Amounts

The following table sets out the historical transaction amounts of the Group and Han's Laser Group under the Provision Framework Agreement:

	2024	2025	Six months ended 30 June 2026
Historical transaction amounts (RMB/million)	0.9	8.1	41.5

The Board confirms that, as of the date of this announcement, the historical transaction amounts of the Group under the Provision Framework Agreement have not exceeded the original annual cap.

Original Annual Cap and Revised Annual Cap

	Year ending 31 December 2026
Original annual cap (<i>RMB/million</i>)	90.1
Revised annual cap (<i>RMB/million</i>)	115.0

Basis for Determining the Annual Cap

The revised annual cap is determined with reference to the following factors:

- (a) In 2026, as the Group has benefited from continued growth in the AI computing power industry chain, which has driven strong demand for capacity expansion from downstream customers engaged in the high-layer-count boards and high-end HDI boards, the Group's order on hand for PCB-specific equipment has significantly increased compared with expectations at the beginning of the year. From January to June 2026, the Group's sales to the Han's Laser Group amounted to approximately RMB41.5 million, representing a year-on-year increase of 912.2% compared with the sales amount in the same period of 2025; and
- (b) To seize overseas market opportunities, the Group leverages Han's Laser Group's overseas customer resources and localized service capabilities to broaden its sales channels and sells PCB-specific equipment and supporting components to Han's Laser Group. The relevant products may be resold and distributed by Han's Laser Group to overseas third-party end customers, while also meeting Han's Laser Group's potential procurement needs for internal use. The overall demand scale for such products is expected to exceed the Group's estimate at the beginning of the year. Based on the delivery schedules for signed orders and indicative orders on hand, the Group expects the total supply transaction amount in the second half of 2026 to be approximately RMB73.5 million. The Group strictly implements the market-based pricing mechanism under the Provision Framework Agreement, and the revised annual cap also takes into account such market-based pricing mechanism.

THE BEIJING TIANCHENG SUPPLEMENTAL PROCUREMENT FRAMEWORK AGREEMENT

As the existing annual cap under the Beijing Tiancheng Procurement Framework Agreement is insufficient to meet the business needs of the Group, the Company and Beijing Tiancheng entered into the Beijing Tiancheng Supplemental Procurement Framework Agreement on 20 October 2026 to amend the annual cap under the Beijing Tiancheng Procurement Framework Agreement for the year ending 31 December 2026. The principal terms of the Beijing Tiancheng Supplemental Procurement Framework Agreement are as follows:

Date	20 October 2026
Parties	(1) the Company (for and on behalf of the Group); and (2) Beijing Tiancheng (for and on behalf of its subsidiaries)
Term	From 20 October 2026 to 31 December 2028
Subject matter	The parties have agreed to amend the annual cap under the Beijing Tiancheng Procurement Framework Agreement for the year ending 31 December 2026 to RMB70.0 million.

Save for the above amendments, other terms of the Beijing Tiancheng Procurement Framework Agreement remain unchanged. Having considered the arrangements of the orders currently confirmed by the Group, the annual caps under the Beijing Tiancheng Procurement Framework Agreement for the two years ending 31 December 2027 and 31 December 2028 remain unchanged. The principal terms and other details (including the pricing policies) of the Beijing Tiancheng Procurement Framework Agreement are set out in the prospectus of the Company dated 29 January 2026.

Historical Transaction Amounts

The following table sets out the historical transaction amounts of the Group and Beijing Tiancheng Group under the Beijing Tiancheng Procurement Framework Agreement:

	2024	2025	Six months ended 30 June 2026
Historical transaction amounts (RMB/million)	20.1	34.0	28.5

The Board confirms that, as of the date of this announcement, the historical transaction amounts of the Group under the Beijing Tiancheng Procurement Framework Agreement have not exceeded the original annual cap.

Original Annual Cap and Revised Annual Cap

	Year ending 31 December 2026
Original annual cap (<i>RMB/million</i>)	40.0
Revised annual cap (<i>RMB/million</i>)	70.0

Basis for Determining the Annual Cap

The revised annual cap is determined with reference to the following factors:

- (a) the actual transaction amount between the Group and Beijing Tiancheng Group for the six months ended 30 June 2026 is approximately RMB28.5 million, representing a utilization rate of approximately 71.3% of the original annual cap for the year ending 31 December 2026;
- (b) Driven by the booming AI computing power industry chain, which has led to the growth in high-end PCB equipment orders, the Group's production and sales scale of PCB laser equipment has expanded accordingly, resulting in a substantial increase in procurement demand for core laser components. From January to June 2026, the Group's procurement amount from Beijing Tiancheng Group was approximately RMB28.5 million, representing a year-on-year increase of 85.1% compared with the procurement amount in the same period of 2025. Based on the actual procurement trend since the beginning of this year and the production and delivery schedules of signed and indicative orders on hand, the total procurement transaction amount in the second half of 2026 is expected to be approximately RMB41.5 million; and
- (c) Beijing Tiancheng Group has long supplied customized laser components to the Group. It is familiar with the quality standards for the Group's PCB laser equipment and can ensure the stability of supply and delivery. It is an important supplementary supplier of such core components to the Group. The Group implements a market-based pricing mechanism for such procurement and adjusts the annual cap based on the market-based pricing mechanism.

REASONS FOR AND BENEFITS OF ENTERING INTO THE SUPPLEMENTAL PROCUREMENT FRAMEWORK AGREEMENT, THE SUPPLEMENTAL PROVISION FRAMEWORK AGREEMENT AND THE BEIJING TIANCHENG SUPPLEMENTAL PROCUREMENT FRAMEWORK AGREEMENT

The Group is principally engaged in the research and development, production and sales of equipment dedicated to printed circuit boards, and purchases and sells the relevant products and services in the ordinary and usual course of business as required by its business. The Company entered into the Supplemental Procurement Framework Agreement and the Beijing Tiancheng Supplemental Procurement Framework Agreement with a view to ensuring that the Group can continue to obtain stable supply of products, components, raw materials, lasers and related products in light of its actual operational needs, existing and expected orders, customer delivery arrangements and business development plans. The Company entered into the Supplemental Provision Framework Agreement for the purpose of broadening the Group's sales channels for PCB-specific equipment and supporting components, seizing overseas market opportunities, and leveraging Han's Laser Group's overseas customer resources and localized service capabilities to achieve product sales to overseas end customers, while also meeting Han's Laser Group's potential procurement needs for internal use. The transactions are carried out strictly in accordance with the market-based pricing principles stipulated in the Provision Framework Agreement.

Supplemental Procurement Framework Agreement

In 2026, benefiting from the continued growth in the AI computing power industry chain, downstream customers of high-layer-count boards and high-end HDI boards have strong demand for capacity expansion, and the Group's order on hand for PCB-specific equipment has significantly increased compared with expectations at the beginning of the year. The Group procures supporting products and services from Han's Laser Group. Compared to independent third-party suppliers, Han's Laser Group has comprehensive supporting processing and component production capabilities, is familiar with the specifications and quality standards of the Group's PCB equipment products, and can ensure supply chain stability and shorten delivery cycles during periods of concentrated order delivery. As a supplementary supply channel, this helps ensure the on-time delivery of the Group's order on hand.

Supplemental Provision Framework Agreement

In 2026, benefiting from the continued growth in the AI computing power industry chain, downstream customers of high-layer-count boards and high-end HDI boards have strong demand for capacity expansion, and the Group's order on hand for PCB-specific equipment has significantly increased compared with expectations at the beginning of the year. The Company entered into the Supplemental Provision Framework Agreement to broaden the Group's sales channels for PCB-specific equipment and supporting components, seize overseas market opportunities, and leverage Han's Laser Group's overseas customer resources and localized service capabilities to achieve product sales to overseas end customers, while also meeting Han's Laser Group's potential procurement needs for internal use. The transactions are carried out strictly in accordance with the market-based pricing principles stipulated in the Provision Framework Agreement.

Beijing Tiancheng Supplemental Procurement Framework Agreement

With the growth in high-end PCB equipment orders driven by AI computing power, the Group's production and sales scale of PCB laser equipment has expanded, and the procurement demand for core laser components has exceeded the budget set at the beginning of the year. Beijing Tiancheng has mature research and development and production capabilities and is familiar with the technical requirements and quality standards of the Group's laser-type PCB equipment. As an important supplementary supplier of the Group's core laser components, it works together with other independent laser suppliers to ensure the supply security of the Group's core components, and can ensure supply chain stability and shorten delivery cycles during periods of concentrated order delivery.

The Board (including independent non-executive Directors) considers that the Supplemental Procurement Framework Agreement, the Supplemental Provision Framework Agreement, the Beijing Tiancheng Supplemental Procurement Framework Agreement and the transactions contemplated thereunder were entered into in the ordinary and usual course of business of the Group on normal commercial terms or better, and that the terms are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

As Mr. Zhang Jianqun, Mr. Zhou Huiqiang and Mr. Du Yonggang, being directors, hold positions in Han's Laser, they are deemed to have material interests in the Supplemental Procurement Framework Agreement, the Supplemental Provision Framework Agreement, the Beijing Tiancheng Supplemental Procurement Framework Agreement and the transactions contemplated thereunder, and have abstained from voting on the relevant Board resolutions of the Company approving such agreements and the transactions contemplated thereunder.

IMPLICATIONS UNDER THE HONG KONG LISTING RULES

As of the date of this announcement, Han's Laser directly holds approximately 72.77% of the equity interests in the Company and is the controlling Shareholder, and thus a connected person of the Company. Beijing Tiancheng is held as to 49% of its equity interests by Han's Laser and is an associate of Han's Laser, and thus a connected person of the Company. Therefore, the Supplemental Procurement Framework Agreement, the Supplemental Provision Framework Agreement, the Beijing Tiancheng Supplemental Procurement Framework Agreement and the transactions contemplated thereunder constitute continuing connected transactions of the Company.

As the highest applicable percentage ratios in respect of the revised annual caps under the Supplemental Procurement Framework Agreement, the Supplemental Provision Framework Agreement and the Beijing Tiancheng Supplemental Procurement Framework Agreement exceed 0.1% but are less than 5%, the transactions contemplated thereunder are subject to the requirements of reporting, announcement and annual review under Chapter 14A of the Hong Kong Listing Rules but are exempt from the independent shareholders' approval requirement.

Internal Controls

In order to safeguard the interests of the Shareholders as a whole (including the minority Shareholders), the Group has implemented the following internal control measures in respect of the Supplemental Procurement Framework Agreement, the Supplemental Provision Framework Agreement, the Beijing Tiancheng Supplemental Procurement Framework Agreement and the continuing connected transactions contemplated thereunder:

- (a) The Group has adopted and implemented a connected transaction decision-making system. Under this system, the independent directors' special meetings review whether continuing connected transactions comply with relevant laws and regulations, the Company's policies, and the Hong Kong Listing Rules. In addition, the independent directors' special meetings, the Board, and the Company's internal departments are jointly responsible for assessing the terms of continuing connected transactions, in particular the fairness of the pricing policy and annual caps of each transaction;
- (b) In determining the prices and terms of the relevant transactions between the Group and the above connected person(s), the Company will regularly review the prevailing market conditions and practices and make reference to the pricing and terms of similar transactions between the Company and at least two independent third parties, so as to ensure that the pricing and terms of the relevant transactions with the above connected person(s) are fair and reasonable and, so far as the Group is concerned, no less favorable than those of similar transactions between the Group and independent third parties;

- (c) The independent directors' special meetings, the Board and each internal department of the Company regularly monitor the performance and the latest status of the continuing connected transactions. In addition, the management of the Company also regularly reviews the pricing basis of the continuing connected transactions;
- (d) A designated employee of the finance department of the Company continuously monitors the transactions. Once the transactions are about to exceed the annual cap, such transactions shall not be entered into, and such transactions may only resume after the Group has complied with all the relevant requirements under Chapter 14A of the Hong Kong Listing Rules in respect of the revised annual caps;
- (e) The independent non-executive Directors conduct an annual review of the continuing connected transactions and make the required confirmations in respect of such continuing connected transactions in the annual report of the Company in accordance with the Hong Kong Listing Rules, so as to ensure that the Group complies with the internal approval procedures, the terms of the relevant agreements and the relevant Hong Kong Listing Rules;
- (f) The Company will appoint the external auditor to conduct an annual review of and report on the continuing connected transactions, and provide a relevant letter to the Board; and
- (g) The Group will maintain complete records in relation to the continuing connected transactions, including information on comparable transactions, market quotations and cost information (if applicable) supporting the relevant pricing, and will provide such information to the independent non-executive Directors, the auditor of the Company and the relevant regulatory authorities upon their reasonable request for the purpose of conducting the relevant reviews.

GENERAL INFORMATION

The Company

The Company is a joint stock company incorporated in the PRC, focusing on the research and development, production, and sales of specialized PCB equipment, with its product line covering the key PCB production processes, including lamination, drilling, photolithography, formation and testing. The controlling shareholder group of the Company comprises Mr. Gao Yunfeng, Han's Laser, Dazui Holdings and Hong Kong Han's. Mr. Gao Yunfeng is the ultimate beneficial owner of the Company and holds approximately 73.43% of the equity interest in the Company through Han's Laser, Dazui Holdings and Hong Kong Han's.

Han's Laser

Han's Laser is a joint stock company incorporated in the PRC, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 002008). The Han's Laser Group is principally engaged in the research and development, production, and sales of intelligent manufacturing equipment and its key components. Mr. Gao Yunfeng is the ultimate beneficial owner of Han's Laser and holds approximately 23.53% of the equity interest in Han's Laser through Dazu Holdings and Hong Kong Han's.

Beijing Tiancheng

Beijing Tiancheng is a limited liability company incorporated in the PRC, principally engaged in the research and development, production, and sales of high-brightness semiconductor laser modules and semiconductor laser processing equipment. The ultimate beneficial owner of Beijing Tiancheng is Mr. Gao Yunfeng.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meaning:

“Beijing Tiancheng”	Han's Tiancheng Semiconductor Co., Ltd. (北京大族天成半導體技術有限公司), a limited liability company incorporated in the PRC
“Beijing Tiancheng Group”	Beijing Tiancheng and its subsidiaries
“Beijing Tiancheng Procurement Framework Agreement”	The Procurement Framework Agreement entered into between the Company and Beijing Tiancheng on 29 January 2026
“Beijing Tiancheng Supplemental Procurement Framework Agreement”	The Supplemental Procurement Framework Agreement entered into between the Company and Beijing Tiancheng on 20 October 2026
“Board”	the Board of Directors of the Company

“Company”	Shenzhen Han’s CNC Technology Co., Ltd. (深圳市大族數控科技股份有限公司), a joint stock company incorporated in the PRC, listed on the Shenzhen Stock Exchange (stock code: 301200) and the Hong Kong Stock Exchange (stock code: 03200)
“Dazu Holdings”	Dazu Holdings Group Co., Ltd. (大族控股集團有限公司), a limited liability company incorporated in the PRC
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Han’s Laser”	Han’s Laser Technology Industry Group Co., Ltd. (大族激光科技產業集團股份有限公司), a joint stock company incorporated in the PRC, listed on the Shenzhen Stock Exchange (stock code: 002008)
“Han’s Laser Group”	Han’s Laser and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Han’s”	Hong Kong Han’s Holdings Group Limited (香港大族控股集團有限公司), a private company limited by shares incorporated in Hong Kong
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Procurement Framework Agreement”	The Procurement Framework Agreement entered into between the Company and Han’s Laser on 29 January 2026
“Provision Framework Agreement”	the Provision Framework Agreement entered into between the Company and Han’s Laser on 29 January 2026

“Supplemental Procurement Framework Agreement”	The Supplemental Procurement Framework Agreement entered into between the Company and Han’s Laser on 20 October 2026
“Supplemental Provision Framework Agreement”	the Supplemental Provision Framework Agreement entered into between the Company and Han’s Laser on 20 October 2026
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the Share(s) of the Company

By order of the Board
Shenzhen Han’s CNC Technology Co., Ltd.
Yang Chaohui
Chairman of the Board and Executive Director

Shenzhen, China

20 October 2026

As at the date of this announcement, the Board comprises Mr. Yang Chaohui as an executive director, Mr. Zhang Jianqun, Mr. Zhou Huiqiang, Mr. Du Yonggang and Ms. Huang Linting as non-executive directors, and Mr. Qiu Yunliang, Ms. Li Weiwei, Dr. Xin Guosheng and Ms. Xia Liya as independent non-executive directors.