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MIDEA REAL ESTATE HOLDING LIMITED

美的置業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3990)

**RE-DESIGNATION OF DIRECTORS, CHANGE OF DIRECTORS, CHANGES
IN AUTHORISED REPRESENTATIVE AND COMPOSITION OF BOARD
COMMITTEES**

To maintain a high standard of corporate governance of the Company, the Board has reviewed the Board effectiveness and composition with reference to the CG Code from time to time.

(I) The Board hereby announces that with effect from 20 October 2026:

RE-DESIGNATION OF DIRECTORS

1. Mr. Zhao Jun, currently a non-executive Director, has been re-designated as the Chairman and a non-executive Director.
2. Mr. Wang Dazai, currently the Chairman, an executive Director and the President, has been re-designated as an executive Director and the President.

CHANGES IN COMPOSITION OF NOMINATION COMMITTEE

Mr. Wang Dazai has ceased to be the chairman of the Nomination Committee, and in his place, Mr. Zhao Jun has been appointed as the chairman of the Nomination Committee.

(II) The Board further announces that with effect from 20 November 2026:

RESIGNATION OF DIRECTORS

1. Mr. Wang Dazai will resign as an executive Director and the President.
2. Mr. She Zuojun will resign as an executive Director.
3. Mr. He Jianfeng will resign as a non-executive Director.

APPOINTMENT OF DIRECTORS

4. Mr. Wang Nanjie will be appointed as an executive Director and the President.

5. Ms. Huang Yishan will be appointed as an executive Director.

6. Ms. Zheng Minzhi will be appointed as an executive Director.

CHANGES IN AUTHORISED REPRESENTATIVE AND COMPOSITION OF REMUNERATION COMMITTEE

Mr. Wang Dazai will cease to be an Authorised Representative and a member of the Remuneration Committee, and in his place, Mr. Wang Nanjie will be appointed as an Authorised Representative and a member of the Remuneration Committee.

To maintain a high standard of corporate governance of the Company, the Board has reviewed the Board effectiveness and composition with reference to the CG Code from time to time.

(I) The Board hereby announces that with effect from 20 October 2026:

RE-DESIGNATION OF DIRECTORS**1. Mr. Zhao Jun (趙軍) (“Mr. Zhao”)**

Mr. Zhao Jun, aged 50, has been a Director since 29 November 2017 and was re-designated as a non-executive Director on 15 May 2018. Mr. Zhao has been re-designated as the Chairman and a non-executive Director with effect from 20 October 2026. He is primarily responsible for formulating the Company’s overall strategies and policies, providing leadership to the Board in fulfilling its roles and responsibilities, establishing sound corporate governance practices and procedures for the Company, and providing strategic advice and recommendations on the operations and management of the Group. Mr. Zhao is also a member of each of the Audit Committee and the Remuneration Committee, and has been appointed as the chairman of the Nomination Committee with effect from 20 October 2026.

Mr. Zhao is the executive president of Midea Holding Co., Ltd. and a director of Midea Construction (BVI) Limited, which are connected persons of the Company. In July 2024, he was appointed as a non-executive director of Midea Group Co., Ltd., a connected person of the Company and the shares of which have been respectively listed on the Shenzhen Stock Exchange (stock code: 000333) since 2013 and the Stock Exchange (stock code: 300) since 2024, and resigned as the supervisor of Midea Group Co., Ltd. on the same day. He has also served as a director of Guangzhou SiE Consulting Co., Ltd. (Shenzhen Stock Exchange: 300687) since December 2015. Mr. Zhao graduated from Northeastern University at Qinhuangdao in the PRC with a bachelor’s degree in Economics in Accounting Studies in July 1997. He graduated from The Chinese University of Hong Kong with a master’s degree in Accounting in December 2008, and from China Europe International Business

School in the PRC with a master's degree in Business Administration in October 2013. Mr. Zhao is a certified public accountant conferred by the Treasury Certified Public Accountants Examination Committee in December 2000.

As at the date of this announcement, Mr. Zhao has interests in 770,000 underlying shares of the Company, comprising share options granted under the 2020 Share Option Scheme to subscribe for 770,000 Shares, representing approximately 0.05% of the Company's shareholding within the meaning of Part XV of the SFO.

Mr. Zhao has entered into a letter of appointment with the Company for a term of three years subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association and the Listing Rules. The letter of appointment can be terminated by either party giving one month's prior notice in writing. Under the letter of appointment, Mr. Zhao is not entitled to any director's fee. Any future emoluments to be paid to Mr. Zhao shall be determined and approved by the Remuneration Committee based on the responsibilities and performance of Mr. Zhao and prevailing market conditions and will be disclosed in due course.

Save as disclosed above, Mr. Zhao did not hold any directorships in any other listed public companies in Hong Kong or overseas in the last three years. Save as disclosed above, Mr. Zhao does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Mr. Zhao that should be disclosed under Rule 13.51(2) of the Listing Rules or any other matter in relation to his re-designation that needs to be brought to the attention of the shareholders of the Company.

2. Mr. Wang Dazai (王大在)

Mr. Wang Dazai, aged 49, has been an executive Director since 11 June 2024. He is currently the Chairman, an executive Director and the President, and has been re-designated as an executive Director and the President with effect from 20 October 2026 in order to comply with code provision C.2.1 of the CG Code. Mr. Wang Dazai is delegated the authority by the Board to lead the day-to-day operation and business management of the Group in accordance with the corporate objectives, directions and policies laid down by the Board. Mr. Wang Dazai is also a member of the Remuneration Committee. Since joining the Group in April 2018, Mr. Wang Dazai has also assumed multiple directorships in other subsidiaries of the Company.

Mr. Wang Dazai graduated from Sun Yat-sen University in the PRC in 1998 with a bachelor's degree in Economics in International Business Management, and further obtained an executive master's degree in Business Administration from Sun Yat-sen University in 2010.

As at the date of this announcement, Mr. Wang Dazai has interests in 240,400 Shares and 616,000 underlying shares of the Company, comprising share options granted under the 2020 Share Option Scheme to subscribe for 616,000 Shares, representing approximately 0.06% in aggregation of the Company's shareholding within the meaning of Part XV of the SFO.

Mr. Wang Dazai has entered into a service contract with the Company for a term of three years subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association and the Listing Rules. The service contract can be terminated by either party giving one month's prior notice in writing. Under the service contract, Mr. Wang Dazai is entitled to receive director's emoluments and a discretionary bonus per annum which would be determined by reference to various factors such as duties and responsibilities of Mr. Wang Dazai and the Group's performance for the financial year concerned. It is expected that Mr. Wang Dazai will receive emoluments of approximately RMB900,000 for the period from 1 January 2026 to 20 November 2026 for his various management positions held in the Group. Any future emoluments to be paid to Mr. Wang Dazai shall be determined and approved by the Remuneration Committee based on the responsibilities and performance of Mr. Wang Dazai and prevailing market conditions and will be disclosed in due course.

Mr. Wang Dazai did not hold any directorships in any other listed public companies in Hong Kong or overseas in the last three years. Mr. Wang Dazai does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Mr. Wang Dazai that should be disclosed under Rule 13.51(2) of the Listing Rules or any other matter in relation to his appointment that needs to be brought to the attention of the shareholders of the Company.

CHANGES IN COMPOSITION OF NOMINATION COMMITTEE

Mr. Wang Dazai has ceased to be the chairman of the Nomination Committee, and in his place, Mr. Zhao Jun has been appointed as the chairman of the Nomination Committee.

Following the re-designation of Directors, the roles of the Chairman and the President will be separated, with Mr. Zhao serving as the Chairman and Mr. Wang Dazai serving as the President, in compliance with code provision C.2.1 of the CG Code.

(II) The Board further announces that with effect from 20 November 2026:

RESIGNATION OF DIRECTORS

1. Mr. Wang Dazai (王大在)

Mr. Wang Dazai will resign as an executive Director and the President in order to devote more time to his personal development planning and personal matters.

2. Mr. She Zuojun (佘佐鈞) (“Mr. She”)

Mr. She Zuojun will resign as an executive Director in order to devote more time to other business operations of the Group.

3. Mr. He Jianfeng (何劍鋒) (“Mr. He”)

Mr. He Jianfeng will resign as a non-executive Director in order to devote more time to his other business commitments.

Each of Mr. Wang Dazai, Mr. She and Mr. He has confirmed to the Board that he has no disagreement with the Board and the Company, and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

APPOINTMENT OF DIRECTORS

4. Mr. Wang Nanjie (王楠杰) (“Mr. Wang”)

Mr. Wang Nanjie, aged 43, will be appointed as an executive Director and the President with effect from 20 November 2026. Mr. Wang will be delegated the authority by the Board to lead the day-to-day operation and business management of the Group in accordance with the corporate objectives, directions and policies laid down by the Board. Mr. Wang will also be appointed as a member of the Remuneration Committee with effect from 20 November 2026.

Since joining the Group in April 2013, Mr. Wang has served as the director of the Group’s Cost and Supply Chain Management Centre and as the regional general manager. Prior to joining the Group, Mr. Wang worked as a civil engineering cost manager and a budget engineer for several Chinese real estate enterprises. Mr. Wang graduated from Zhengzhou University of Aeronautics in the PRC in July 2005 with a bachelor’s degree in Engineering Management, and further obtained a master’s degree in Business Administration from Sun Yat-sen University in December 2020. Mr. Wang obtained the National Class 1 Registered Cost Engineer (Civil Engineering) qualification conferred by the Ministry of Housing and Urban-Rural Development in October 2016.

As at the date of this announcement, Mr. Wang has interests in 156,800 Shares, comprising 153,200 Shares held by Mr. Wang and 3,600 Shares held by his spouse, representing approximately 0.011% in aggregation of the Company's shareholding within the meaning of Part XV of the SFO.

Mr. Wang has entered into a service contract with the Company for a term of three years subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association and the Listing Rules. The service contract can be terminated by either party giving one month's prior notice in writing. Under the service contract, Mr. Wang is entitled to receive director's emoluments and a discretionary bonus per annum which would be determined by reference to various factors such as duties and responsibilities of Mr. Wang and the Group's performance for the financial year concerned. It is expected that Mr. Wang will receive emoluments of approximately RMB1,500,000 for the year ending 31 December 2026 for his various management positions held in the Group. Any future emoluments to be paid to Mr. Wang shall be determined and approved by the Remuneration Committee based on the responsibilities and performance of Mr. Wang and prevailing market conditions and will be disclosed in due course.

Mr. Wang did not hold any directorships in any other listed public companies in Hong Kong or overseas in the last three years. Mr. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Mr. Wang that should be disclosed under Rule 13.51(2) of the Listing Rules or any other matter in relation to his appointment that needs to be brought to the attention of the shareholders of the Company.

5. Ms. Huang Yishan (黃怡珊) (“Ms. Huang”)

Ms. Huang Yishan, aged 42, will be appointed as an executive Director with effect from 20 November 2026. Ms. Huang is currently the director of the Securities Department, a joint company secretary and an Authorised Representative of the Company.

Ms. Huang joined the Group in July 2026, primarily responsible for overseeing the Group's corporate governance and compliance, company secretarial affairs, capital markets and investor relations. Prior to joining the Group, Ms. Huang served as the director of Capital Markets, director of Investor Relations and company secretary of companies listed on the Stock Exchange in the real estate, consumer goods and software industries. Ms. Huang has extensive experience serving in audit, compliance and corporate finance.

Ms. Huang obtained a bachelor's degree in Mathematics and Business Administration from the University of Waterloo, Canada in June 2006 and a master's degree in Professional Accounting and Corporate Governance from the City University of Hong Kong in July 2016. Ms. Huang is a member of The Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries).

As at the date of this announcement, Ms. Huang does not have any interests or short positions in the Shares or underlying shares of the Company which are discloseable under Part XV of the SFO.

Ms. Huang has entered into a service contract with the Company for a term of three years subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association and the Listing Rules. The service contract can be terminated by either party giving one month's prior notice in writing. Under the service contract, Ms. Huang is entitled to receive director's emoluments and a discretionary bonus per annum which would be determined by reference to various factors such as duties and responsibilities of Ms. Huang and the Group's performance for the financial year concerned. It is expected that Ms. Huang will receive emoluments of approximately RMB500,000 for the period from 1 July 2026 to 31 December 2026 for her various management positions held in the Group. Any future emoluments to be paid to Ms. Huang shall be determined and approved by the Remuneration Committee based on the responsibilities and performance of Ms. Huang and prevailing market conditions and will be disclosed in due course.

Ms. Huang did not hold any directorships in any other listed public companies in Hong Kong or overseas in the last three years. Ms. Huang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Ms. Huang that should be disclosed under Rule 13.51(2) of the Listing Rules or any other matter in relation to her appointment that needs to be brought to the attention of the shareholders of the Company.

6. Ms. Zheng Minzhi (鄭敏芝) (“Ms. Zheng”)

Ms. Zheng Minzhi, aged 39, will be appointed as an executive Director with effect from 20 November 2026. Ms. Zheng is currently the general manager of the Administrative and Human Resources Center of the Group.

Ms. Zheng joined the Group in October 2017, primarily responsible for overseeing the Group's administrative and human resources affairs. Prior to joining the Group, Ms. Zheng held various positions in Midea Group Co., Ltd. and its subsidiaries, from July 2009 to March 2013. Midea Group Co., Ltd. is a connected person of the Company and the shares of which have been respectively listed on the Shenzhen Stock Exchange (stock code: 000333) since 2013 and the Stock Exchange (stock code: 300) since 2024. Ms. Zheng has extensive experience serving in administration, human resources and compensation incentives. Ms. Zheng obtained a bachelor's degree in Human Resources Management from the Beijing Normal University in the PRC in July 2009.

As at the date of this announcement, Ms. Zheng has interests in 5,000 Shares and 77,000 underlying shares of the Company, comprising share options granted under the 2020 Share Option Scheme to subscribe for 77,000 Shares, representing approximately 0.006% in aggregation of the Company's shareholding within the meaning of Part XV of the SFO.

Ms. Zheng has entered into a service contract with the Company for a term of three years subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association and the Listing Rules. The service contract can be terminated by either party giving one month's prior notice in writing. Under the service contract, Ms. Zheng is entitled to receive

director's emoluments and a discretionary bonus per annum which would be determined by reference to various factors such as duties and responsibilities of Ms. Zheng and the Group's performance for the financial year concerned. It is expected that Ms. Zheng will receive emoluments of approximately RMB800,000 for the year ending 31 December 2026 for her various management positions held in the Group. Any future emoluments to be paid to Ms. Zheng shall be determined and approved by the Remuneration Committee based on the responsibilities and performance of Ms. Zheng and prevailing market conditions and will be disclosed in due course.

Ms. Zheng did not hold any directorships in any other listed public companies in Hong Kong or overseas in the last three years. Ms. Zheng does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Ms. Zheng that should be disclosed under Rule 13.51(2) of the Listing Rules or any other matter in relation to her appointment that needs to be brought to the attention of the shareholders of the Company.

CHANGES IN AUTHORISED REPRESENTATIVE AND COMPOSITION OF REMUNERATION COMMITTEE

With effect from 20 November 2026, Mr. Wang Dazai will cease to be an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Listing Rules and a member of the Remuneration Committee, and in his place, Mr. Wang, will be appointed as an Authorised Representative and a member of the Remuneration Committee. Accordingly, with effect from 20 November 2026, Mr. Wang and Ms. Huang will be the Authorised Representatives.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang Dazai, Mr. She and Mr. He for their valuable contributions to the Company during their tenure of service, and extend its welcome to Mr. Wang, Ms. Huang and Ms. Zheng on joining the Board.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:

“2020 Share Option Scheme”	the share option scheme as approved and adopted by the shareholders of the Company at the Company’s annual general meeting held on 29 May 2020 and terminated by the shareholders of the Company at the Company’s annual general meeting held on 24 May 2024, and all outstanding share options granted prior to such termination and not then exercised shall continue to be in full force and effect in accordance with the 2020 Share Option Scheme
“Articles of Association”	the amended and restated memorandum and articles of association of the Company
“Audit Committee”	the audit committee of the Board
“Board”	the board of Directors
“CG Code”	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
“Chairman”	the chairman of the Company
“Company”	Midea Real Estate Holding Limited (美的置業控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability on 29 November 2017, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 3990)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Nomination Committee”	the nomination committee of the Board

“PRC”	People’s Republic of China
“President”	the president of the Company
“Remuneration Committee”	the remuneration committee of the Board
“RMB”	Renminbi yuan, the lawful currency of the PRC
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Midea Real Estate Holding Limited
Zhao Jun
Chairman and Non-Executive Director

Hong Kong, 20 October 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wang Dazai (President), Ms. Liu Min, Mr. She Zuojun; the non-executive directors of the Company are Mr. He Jianfeng, Mr. Zhao Jun (Chairman) and Ms. Ren Lingyan; and the independent non-executive directors of the Company are Mr. Tan Jinsong, Mr. O’Yang Wiley and Mr. Lu Qi.