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HANS CNC

大族数控

SHENZHEN HAN'S CNC TECHNOLOGY CO., LTD.

深圳市大族数控科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3200)

2026 THIRD QUARTERLY REPORT

This announcement is made by Shenzhen Han's CNC Technology Co., Ltd. (the **"Company"**, and together with its subsidiaries, the **"Group"**) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities (the **"Listing Rules"**) on The Stock Exchange of Hong Kong Limited (the **"Hong Kong Stock Exchange"**) and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2026 third quarterly report of the Group for the three months ended 30 September 2026 (the **"Reporting Period"** or the **"Period"**). The financial information contained in the report has been prepared in accordance with China Accounting Standards for Business Enterprises and has not been audited.

The announcement is prepared in both Chinese and English. In the event of any inconsistency between the two versions, the Chinese version shall prevail. Unless otherwise stated, the amounts set out in this announcement are denominated in Renminbi (**"RMB"**).

By order of the Board

Shenzhen Han's CNC Technology Co., Ltd.

Yang Chaohui

Chairman of the Board and Executive Director

Shenzhen, China

20 October 2026

As at the date of this announcement, the Board comprises Mr. Yang Chaohui as an executive director, Mr. Zhang Jianqun, Mr. Zhou Huiqiang, Mr. Du Yonggang and Ms. Huang Linting as non-executive directors, and Mr. Qiu Yunliang, Ms. Li Weiwei, Dr. Xin Guosheng and Ms. Xia Liya as independent non-executive directors.

Shenzhen Han's CNC Technology Co., Ltd.

2026 THIRD QUARTERLY REPORT

The Company and all members of the board of directors (the “**Board**”) warrant the truthfulness, accuracy and completeness of the information disclosed herein and that there is no any false information, misleading statements or material omissions.

IMPORTANT NOTICE:

1. The Board, the directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the quarterly report and that there is no any false information, misleading statements or material omissions, and shall assume joint and several legal liabilities.
2. The person in charge of the Company, the person in charge of accounting affairs and the head of the accounting department (the person in charge of accounting) warrant the truthfulness, accuracy and completeness of the financial information in this quarterly report.
3. Whether the third quarterly financial report has been audited

☐ Yes ☒ No

I. KEY FINANCIAL DATA

(I) Principal accounting data and financial indicators

Whether the Company is required to make retrospective adjustments or make restatements of the accounting data of the previous years

☐ Yes ☒ No

	The Reporting Period	Increase/ decrease of the Reporting Period compared with the corresponding period of the prior year	From the beginning of the year to the end of the Reporting Period	Increase/ decrease from the beginning of the year to the end of the Reporting Period compared with the corresponding period of the prior year
Revenue (RMB)	2,856,027,055.73	87.77%	7,840,947,868.94	100.90%
Net profit attributable to shareholders of the listed company (RMB)	587,262,181.12	157.08%	1,544,124,605.86	214.03%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	582,115,464.68	157.47%	1,535,397,367.48	222.52%
Net cash flows from operating activities (RMB)	—	—	-811,243,367.55	-16.61%
Basic earnings per share (RMB/share)	1.20	122.22%	3.27	181.90%
Diluted earnings per share (RMB/share)	1.18	122.64%	3.21	179.13%
Weighted average return on net assets (%)	4.80%	increased by 0.65 percentage points	14.64%	increased by 5.5 percentage points

	As at the end of the Reporting Period	As at the end of the prior year	Increase/decrease as at the end of the Reporting Period compared to the end of the prior year
Total assets (RMB)	19,237,856,431.53	10,615,027,606.63	81.23%
Equity attributable to shareholders of the listed company (RMB)	12,397,164,950.91	6,070,840,392.39	104.21%

(II) Non-recurring gains or losses items and amounts

☒ Applicable ☐ Not applicable

Unit: RMB

Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Gains or losses from disposal of non-current assets (including the write-off of provision for impairment on assets)	138,798.37	227,715.21	
Government grants accounted in gains or losses for the current period (except for those that are closely related to the normal business operations of the Company, in compliance with national policies, granted in accordance with established standards and have a continuous impact on gains or losses of the Company)	6,588,665.75	13,907,820.32	
Reversal of impairment provision for receivables tested individually for impairment	0.00	987,632.82	
Gains or losses from debt restructuring	-147,238.87	-1,080,976.27	
Other non-operating income and expenses other than the above items	-524,519.86	-3,723,338.83	
Less: Amount of effect of income tax	908,217.25	1,525,552.66	
Amount of effect attributable to minority shareholders (after tax)	771.70	66,062.21	
Total	<u>5,146,716.44</u>	<u>8,727,238.38</u>	—

Details of other gains or losses items within the definition of non-recurring gains or losses

☐ Applicable ☒ Not applicable

There were no other gains or losses of the Company that fall within the definition of non-recurring gains or losses.

Please explain the reasons for defining the non-recurring gains or losses items stated in the “Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public — Non-recurring Gains or Losses” by the Company as the recurring gains or losses items

☐ Applicable ☒ Not applicable

There was no circumstance that the Company defined the non-recurring gains or losses items as stated under the “Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public — Non-recurring Gains or Losses” as the recurring gains or losses items.

(III) Circumstances for changes in major accounting data and financial indicators and the reasons therefor

☒ Applicable ☐ Not applicable

Unit: RMB

Balance sheet items	30 September 2026	31 December 2025	Percentage of changes	Reasons for material changes
Monetary funds	4,930,804,250.80	1,816,521,229.04	171.44%	Mainly due to the receipt of proceeds from the initial public offering of overseas securities (H Shares)
Notes receivable	809,518,582.86	486,351,711.62	66.45%	Mainly due to the increase in acceptance bills held as a result of revenue growth
Accounts receivable	5,117,706,454.19	2,572,553,960.73	98.93%	Mainly due to an increase in sales revenue
Receivables financing	134,034,769.97	49,759,620.13	169.36%	Mainly due to the increase in bank acceptance bills issued by banks with high credit ratings held as a result of revenue growth
Prepayments	478,324,520.17	112,822,916.35	323.96%	Mainly due to the expansion of procurement scale and the increase in prepayments for material procurement

Balance sheet items	30 September 2026	31 December 2025	Percentage of changes	Reasons for material changes
Other receivables	31,245,078.78	14,153,535.03	120.76%	Mainly due to an increase in deposits and margins paid
Inventories	2,843,513,071.10	1,893,114,494.39	50.20%	Mainly due to an increase in sales orders and the corresponding increase in inventory stocking
Contract assets	91,457,674.31	47,454,084.64	92.73%	Mainly due to an increase in unexpired quality guarantee deposits
Non-current assets due within one year	1,984,467,602.91	1,176,411,745.48	68.69%	Mainly due to an increase in bank wealth management products due within one year and long-term receivables
Other current assets	94,025,908.48	71,993,495.33	30.60%	Mainly due to an increase in input VAT credits carried forward at the end of the period
Construction in progress	14,269,076.74	24,219,611.10	-41.08%	Mainly due to the completion of construction in progress and transfer to fixed assets
Right-of-use assets	71,908,477.79	26,362,503.82	172.77%	Mainly due to an increase in factory leases
Deferred income tax assets	251,631,917.34	164,984,809.76	52.52%	Mainly due to an increase in deductible temporary difference
Other non-current assets	64,455,733.09	448,638,712.40	-85.63%	Mainly due to the reclassification of bank wealth management products due within one year to “non-current assets due within one year” for presentation
Short-term borrowings	943,336,660.74	473,732,492.88	99.13%	Mainly due to an increase in bank working capital borrowings
Notes payable	1,566,194,288.02	1,150,133,218.28	36.18%	Mainly due to the expansion of procurement scale and the corresponding increase in the amount of payments for goods settled by bills
Accounts payable	2,444,952,894.14	1,659,919,796.90	47.29%	Mainly due to the expansion of procurement scale and the increase in raw material procurement input
Contract liabilities	497,915,812.01	198,420,637.20	150.94%	Mainly due to an increase in advances from customers
Taxes payable	220,035,670.06	138,880,293.12	58.44%	Mainly due to the expansion of revenue scale and the corresponding increase in VAT payable and corporate income tax payable
Other payables	18,089,324.18	32,895,162.94	-45.01%	Mainly due to the payment of accrued expenses

Balance sheet items	30 September 2026	31 December 2025	Percentage of changes	Reasons for material changes
Other current liabilities	392,970,756.44	215,269,863.50	82.55%	Mainly due to an increase in notes receivable endorsed but not derecognised
Long-term borrowings	0.00	179,950,000.00	-100.00%	Mainly due to the full repayment of long-term borrowings during the period
Lease liabilities	38,576,409.27	11,041,129.76	249.39%	Mainly due to an increase in factory leases
Accrued liabilities	56,805,324.26	34,267,741.23	65.77%	Mainly due to the growth in sales revenue and the increase in provision for product quality warranty
Deferred income	2,354,549.63	1,053,818.67	123.43%	Mainly due to an increase in government grants received
Deferred income tax liabilities	5,988,437.00	4,547,790.08	31.68%	Mainly due to an increase in taxable temporary differences
Other comprehensive income	4,166,675.00	693,046.87	501.21%	Mainly due to changes in the fair value of other equity instruments and changes arising from the translation of foreign currency financial statements
Operating revenue	7,840,947,868.94	3,902,817,223.55	100.90%	Mainly due to the continued strong demand for AI computing power and the continuous increase in the proportion of the Company's high value-added products, which drove significant growth in revenue
Operating costs	4,967,053,405.43	2,664,590,802.39	86.41%	Mainly due to the expansion of revenue scale and the corresponding increase in operating costs
Taxes and surcharges	35,095,891.99	12,764,195.54	174.96%	Mainly due to an increase in taxes and surcharges such as urban maintenance and construction tax and education surcharge
Selling expenses	282,683,364.89	203,740,767.28	38.75%	Mainly due to business expansion and the corresponding increases in sales personnel remuneration, business entertainment expenses and travel expenses

Balance sheet items	30 September 2026	31 December 2025	Percentage of changes	Reasons for material changes
Administrative expenses	314,507,959.57	180,916,120.81	73.84%	Mainly due to the expansion of the management team and the corresponding increase in employee remuneration
Research and development expenses	458,403,309.69	253,896,565.15	80.55%	Mainly due to the Company's continued increase in research and development investment
Finance expenses	5,840,515.05	19,342,318.15	-69.80%	Mainly due to an increase in interest income
Other income	135,673,240.52	82,907,349.39	63.64%	Mainly due to an increase in government grants received
Investment income (loss is represented by "-")	-2,431,257.16	1,837,128.01	-232.34%	Mainly due to losses of associates and changes in gains or losses on debt restructuring
Gains from disposal of assets (loss is represented by "-")	227,715.21	43,104.49	428.29%	Mainly due to an increase in gains on disposal of non-current assets
Non-operating income	1,841,204.31	1,230,806.65	49.59%	Mainly due to an increase in income from scrap sales
Non-operating expenses	5,564,543.14	448,754.33	1,140.00%	Mainly due to an increase in public welfare donation expenses
Income tax expenses	230,734,144.91	70,769,406.13	226.04%	Mainly due to the year-on-year growth in total profit and the corresponding increase in income tax expense accrued
Net profit attributable to shareholders of the listed company	1,544,124,605.86	491,706,807.07	214.03%	Mainly due to the growth in operating revenue and the enhancement of profitability
Net cash flows generated from investing activities	-878,942,584.23	-103,274,192.69	-751.08%	Mainly due to an increase in stock investments
Net cash flows generated from financing activities	4,810,912,404.62	337,940,945.55	1,323.60%	Mainly due to the receipt of proceeds from the initial public offering of overseas securities (H Shares)

II. INFORMATION OF SHAREHOLDERS

(I) Table of total number of ordinary shareholders, the number of shareholders of preferred shares with recovered voting rights and shareholding of top 10 shareholders

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period	24,502 (including 24,499 A Shareholders and 3 H Shareholders)	Total number of shareholders of preferred shares with recovered voting rights at the end of the Reporting Period (if any)	0
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Shareholding of top 10 shareholders (excluding lending of shares by way of refinancing)

Name of shareholder	Nature	Shareholding percentage	Number of shares held	Number of shares held subject to lock-up	Shares pledged, marked or frozen	
					Status	Number
Han's Laser Technology Industry Group Co., Ltd.	Domestic non-state-owned legal person	72.77%	355,868,100	0	Not applicable	0
HKSCC NOMINEES LIMITED	Overseas legal person	11.86%	58,019,479	0	Not applicable	0
Shenzhen Zuxin Juxian Investment Enterprise (Limited Partnership) (深圳市族芯聚賢投資企業(有限合伙))	Domestic non-state-owned legal person	1.27%	6,214,949	0	Not applicable	0
Yang Chaohui	Domestic individual	1.10%	5,358,217	4,018,663	Not applicable	0
Industrial and Commercial Bank of China Limited — Caitong Growth Preferred Mixed Securities Investment Fund (中國工商銀行股份有限公司 — 財通成長優選混合型證券投資基金)	Others	0.98%	4,780,297	0	Not applicable	0

Shareholding of top 10 shareholders (excluding lending of shares by way of refinancing)

Name of shareholder	Nature	Shareholding percentage	Number of shares held	Number of shares held subject to lock-up	Shares pledged, marked or frozen	
					Status	Number
Hong Kong Securities Clearing Company Limited	Overseas legal person	0.90%	4,401,706	0	Not applicable	0
Dazu Holdings Group Co., Ltd.	Domestic non-state-owned legal person	0.66%	3,231,900	0	Pledged	3,231,900
Industrial and Commercial Bank of China Limited — Caitong Integrated Circuit Industry Equity Securities Investment Fund (中國工商銀行股份有限公司 — 財通集成電路產業股票型證券投資基金)	Others	0.42%	2,053,312	0	Not applicable	0
Industrial and Commercial Bank of China Limited — Caitong Value Momentum Hybrid Securities Investment Fund (中國工商銀行股份有限公司 — 財通價值動量混合型證券投資基金)	Others	0.41%	2,023,230	0	Not applicable	0
National Social Security Fund 502 Portfolio (全國社保基金五零二組合)	Others	0.36%	1,759,894	0	Not applicable	0

Shareholdings of the top 10 shareholders without selling restrictions
(excluding lending of shares by way of refinancing and lock-up shares held by senior management)

Name of shareholder	Number of shares held without selling restrictions	Type and number of shares	
		Share type	Number
Han's Laser Technology Industry Group Co., Ltd.	355,868,100	RMB ordinary shares	355,868,100
HKSCC NOMINEES LIMITED	58,019,479	Overseas listed foreign shares	58,019,479
Shenzhen Zuxin Juxian Investment Enterprise (Limited Partnership) (深圳市族芯聚賢投資企業 (有限合夥))	6,214,949	RMB ordinary shares	6,214,949
Industrial and Commercial Bank of China Limited — Caitong Growth Preferred Mixed Securities Investment Fund (中國工商銀行股份有限公司 — 財通成長優選混合型證券投資基金)	4,780,297	RMB ordinary shares	4,780,297
Hong Kong Securities Clearing Company Limited	4,401,706	RMB ordinary shares	4,401,706
Dazu Holdings Group Co., Ltd.	3,231,900	RMB ordinary shares	3,231,900
Industrial and Commercial Bank of China Limited — Caitong Integrated Circuit Industry Equity Securities Investment Fund (中國工商銀行股份有限公司 — 財通集成電路產業股票型證券投資基金)	2,053,312	RMB ordinary shares	2,053,312
Industrial and Commercial Bank of China Limited — Caitong Value Momentum Hybrid Securities Investment Fund (中國工商銀行股份有限公司 — 財通價值動量混合型證券投資基金)	2,023,230	RMB ordinary shares	2,023,230
National Social Security Fund 502 Portfolio (全國社 保基金五零二組合)	1,759,894	RMB ordinary shares	1,759,894
Yang Chaohui	1,339,554	RMB ordinary shares	1,339,554
Description on the related party relationships among the above shareholders or whether they are parties acting in concert	Dazu Holdings Group Co., Ltd. is the controlling shareholder of Han's Laser Technology Industry Group Co., Ltd.		
Description of top 10 shareholders participating in margin financing and securities lending business (if any)	Nil.		

Participation in lending shares of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of tradable shares without selling restrictions in the refinancing business

☐ Applicable ☒ Not applicable

Changes compared to the previous period due to lending/returning for refinancing by the top 10 shareholders and the top 10 shareholders of tradable shares without selling restrictions

☐ Applicable ☒ Not applicable

(II) Total number of shareholders of preferred shares of the Company and the shareholding of top 10 shareholders of preferred shares

☐ Applicable ☒ Not applicable

(III) Changes in restricted shares

☒ Applicable ☐ Not applicable

Unit: Share

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares unlocked during the period	Number of restricted shares increased during the period	Number of restricted shares at the end of the period	Reasons for the restriction	Proposed date of unlocking the restricted shares
YANG Chaohui	2,979,163	—	1,039,500	4,018,663	Locked shares held by the senior management	The number of shares transferred each year during the term of office shall not exceed 25% of the total shares of the Company held by him/her
ZHANG Jianqun	213,169	—	0	213,169	Locked shares held by the senior management	The number of shares transferred each year during the term of office shall not exceed 25% of the total shares of the Company held by him/her
ZHOU Huiqiang	213,169	—	0	213,169	Locked shares held by the senior management	The number of shares transferred each year during the term of office shall not exceed 25% of the total shares of the Company held by him/her
DU Yonggang	130,948	—	0	130,948	Locked shares held by the senior management	The number of shares transferred each year during the term of office shall not exceed 25% of the total shares of the Company held by him/her

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares unlocked during the period	Number of restricted shares increased during the period	Number of restricted shares at the end of the period	Reasons for the restriction	Proposed date of unlocking the restricted shares
LI Yongjun	81,675	—	81,675	163,350	Locked shares held by the senior management	The number of shares transferred each year during the term of office shall not exceed 25% of the total shares of the Company held by him/her
ZHAI Xuetao	74,250	—	74,250	148,500	Locked shares held by the senior management	The number of shares transferred each year during the term of office shall not exceed 25% of the total shares of the Company held by him/her
ZHOU Xiaodong	74,250	—	74,250	148,500	Locked shares held by the senior management	The number of shares transferred each year during the term of office shall not exceed 25% of the total shares of the Company held by him/her
KOU Lian	74,250	—	74,250	148,500	Locked shares held by the senior management	The number of shares transferred each year during the term of office shall not exceed 25% of the total shares of the Company held by him/her
SHE Rong	74,250	—	74,250	148,500	Locked shares held by the senior management	The number of shares transferred each year during the term of office shall not exceed 25% of the total shares of the Company held by him/her

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares unlocked during the period	Number of restricted shares increased during the period	Number of restricted shares at the end of the period	Reasons for the restriction	Proposed date of unlocking the restricted shares
SONG Jiangtao	74,250	—	74,250	148,500	Locked shares held by the senior management	The number of shares transferred each year during the term of office shall not exceed 25% of the total shares of the Company held by him/her
ZHANG Jianzhong	66,825	—	66,825	133,650	Locked shares held by the senior management	The number of shares transferred each year during the term of office shall not exceed 25% of the total shares of the Company held by him/her
LYU Hongjie	66,825	—	66,825	133,650	Locked shares held by the senior management	The number of shares transferred each year during the term of office shall not exceed 25% of the total shares of the Company held by him/her
HU Zhiyi	1,425	356	—	1,069	Locked shares held by the senior management	As a resigned supervisor, the number of shares transferred by him each year during his original term of office and within six months after the expiry of such term shall not exceed 25% of the total number of shares of the Company held by him
Total	<u>4,124,449</u>	<u>356</u>	<u>1,626,075</u>	<u>5,750,168</u>	—	—

III. OTHER MAJOR MATTERS

☒Applicable ☐Not applicable

For the first three quarters of 2026, the Company achieved operating revenue of RMB7,840.9479 million, representing a year-on-year increase of 100.90%, and net profit attributable to shareholders of the listed company of RMB1,544.1246 million, representing a year-on-year increase of 214.03%. This was primarily attributable to significant growth in demand for high-end AI PCBs, such as high multi-layer HDI boards for next-generation rack server computing and switching units, N+N structure high multi-layer boards, and mSAP substrate-like boards for 800G and 1.6T high-speed optical modules. Driven by the dual factors of demand growth and technological upgrading, downstream PCB enterprises continued to invest vigorously. The Company seized the market opportunities arising from downstream customers' capacity expansion and upgrading, and orders for its full range of products grew substantially.

The Company has consistently centered on its vision of “becoming the most respected and trusted PCB equipment service provider in the world”, adhered to the “ALL IN AI” strategy, and continuously enhanced the technical level of processing solutions for core PCB processes in AI computing scenarios. In the face of the opportunities brought by the increasing difficulty of PCB processing arising from the technological iteration of AI computing chips and data centres, the Company has further refined its product research and development and consolidated its technological moat in core processes such as drilling. Meanwhile, as AI servers evolve towards rack-level and data centre-level integration, new categories of PCBs with higher technical requirements have emerged. The Company has proactively deployed key technologies in the processing of new materials and new processes, effectively empowering downstream customers to bring new products to market. In addition, the Company has steadily advanced capacity expansion and assembly technology optimisation, forming a mature capacity supply framework for mass production of high-end products that consistently meets downstream customers' needs for rapid capacity expansion and technological upgrading.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated balance sheet

Prepared by: SHENZHEN HAN'S CNC TECHNOLOGY CO., LTD.

30 September 2026

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	4,930,804,250.80	1,816,521,229.04
Settlement reserve	—	—
Lending funds	—	—
Financial assets held for trading	—	—
Derivative financial assets	—	—
Notes receivable	809,518,582.86	486,351,711.62
Accounts receivable	5,117,706,454.19	2,572,553,960.73
Receivables financing	134,034,769.97	49,759,620.13
Prepayments	478,324,520.17	112,822,916.35
Premiums receivable	—	—
Reinsurance accounts receivable	—	—
Reinsurance contract reserve receivable	—	—
Other receivables	31,245,078.78	14,153,535.03
Including: Interests receivable	—	—
Dividend receivable	—	—
Financial assets acquired for resale	—	—
Inventories	2,843,513,071.10	1,893,114,494.39
Including: data resource	—	—
Contract assets	91,457,674.31	47,454,084.64
Held-for-sale assets	—	—
Non-current assets due within one year	1,984,467,602.91	1,176,411,745.48
Other current assets	94,025,908.48	71,993,495.33
Total current assets	16,515,097,913.57	8,241,136,792.74

Item	Closing balance	Opening balance
Non-current assets:		
Loans and advances to customers	—	—
Debt investment	—	—
Other debt investments	—	—
Long-term receivables	244,108,337.95	418,219,634.92
Long-term equity investments	53,152,597.44	54,494,369.03
Other equity instrument investments	686,706,199.95	—
Other non-current financial assets	—	—
Investment properties	1,667,469.80	1,725,412.79
Fixed assets	873,728,458.06	762,597,585.38
Construction in progress	14,269,076.74	24,219,611.10
Productive biological assets	—	—
Oil and gas assets	—	—
Right-of-use assets	71,908,477.79	26,362,503.82
Intangible assets	437,742,560.42	446,444,872.65
Including: data resource	—	—
Development expenses	—	—
Including: data resource	—	—
Goodwill	12,924,354.06	12,924,354.06
Long-term deferred expenses	10,463,335.32	13,278,947.98
Deferred income tax assets	251,631,917.34	164,984,809.76
Other non-current assets	64,455,733.09	448,638,712.40
Total non-current assets	2,722,758,517.96	2,373,890,813.89
Total assets	19,237,856,431.53	10,615,027,606.63

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	943,336,660.74	473,732,492.88
Borrowings from the central bank	—	—
Borrowing funds	—	—
Trading financial liabilities	—	—
Derivative financial liabilities	—	—
Notes payable	1,566,194,288.02	1,150,133,218.28
Accounts payable	2,444,952,894.14	1,659,919,796.90
Receipts in advance	—	—
Contract liabilities	497,915,812.01	198,420,637.20
Financial assets sold for repurchase	—	—
Deposit taking and deposit in inter-bank	—	—
Receiving from vicariously traded securities	—	—
Receiving from vicariously sold securities	—	—
Employee benefits payable	532,793,421.67	361,976,643.24
Taxes payable	220,035,670.06	138,880,293.12
Other payables	18,089,324.18	32,895,162.94
Including: Interest payables	—	—
Dividend payables	—	—
Handling charges and commission payable	—	—
Reinsurance account payables	—	—
Liabilities held for sale	—	—
Non-current liabilities due within one year	79,696,723.77	68,049,513.96
Other current liabilities	392,970,756.44	215,269,863.50
Total current liabilities	6,695,985,551.03	4,299,277,622.02

Item	Closing balance	Opening balance
Non-current liabilities:		
Insurance contract reserve	—	—
Long-term borrowings	—	179,950,000.00
Bonds payable	—	—
Including: Preferred shares	—	—
Perpetual bonds	—	—
Lease liabilities	38,576,409.27	11,041,129.76
Long-term payables	—	—
Long-term employee benefits payable	—	—
Accrued liabilities	56,805,324.26	34,267,741.23
Deferred income	2,354,549.63	1,053,818.67
Deferred income tax liabilities	5,988,437.00	4,547,790.08
Other non-current liabilities	—	—
Total non-current liabilities	103,724,720.16	230,860,479.74
Total liabilities	6,799,710,271.19	4,530,138,101.76
Owners' equity:		
Share capital	489,007,741.00	425,509,152.00
Other equity instruments	—	—
Including: Preferred shares	—	—
Perpetual bonds	—	—
Capital reserve	9,519,906,595.99	4,511,457,417.34
Less: Treasury shares	—	—
Other comprehensive income	4,166,675.00	693,046.87
Special reserve	—	—
Surplus reserve	212,754,576.00	212,754,576.00
General risk reserve	—	—
Undistributed profit	2,171,329,362.92	920,426,200.18
Total equity attributable to the owners of the parent	12,397,164,950.91	6,070,840,392.39
Minority interests	40,981,209.43	14,049,112.48
Total owners' equity	12,438,146,160.34	6,084,889,504.87
Total liabilities and owners' equity	19,237,856,431.53	10,615,027,606.63

Legal representative:
Yang Chaohui

Officer-in-charge of
accounting affairs:
Zhou Xiaodong

Head of the accounting firm:
Wang Feng

2. Consolidated income statement from the beginning of the year to the end of the Reporting Period

Unit: RMB

Item	Amount during the period	Amount during the prior period
I. Total revenue	7,840,947,868.94	3,902,817,223.55
Including: Operating revenue	7,840,947,868.94	3,902,817,223.55
Interest income	—	—
Premium earned	—	—
Handling charges and commission income	—	—
II. Total operating cost	6,063,584,446.62	3,335,250,769.32
Including: Operating costs	4,967,053,405.43	2,664,590,802.39
Interest expenses	—	—
Handling charges and commission expenses	—	—
Surrender payment	—	—
Net expenditure for compensation payments	—	—
Net provision for insurance liabilities	—	—
Expenditures for insurance policy dividend	—	—
Reinsurance expenses	—	—
Taxes and surcharges	35,095,891.99	12,764,195.54
Selling expenses	282,683,364.89	203,740,767.28
Administrative expenses	314,507,959.57	180,916,120.81
Research and development expenses	458,403,309.69	253,896,565.15
Finance expenses	5,840,515.05	19,342,318.15
Including: Interest expense	21,724,304.62	12,694,769.81
Interest income	89,692,028.98	30,416,766.74

Item	Amount during the period	Amount during the prior period
Add: Other income	135,673,240.52	82,907,349.39
Investment income (loss is represented by “-”)	-2,431,257.16	1,837,128.01
Including: Gains from investment in associates and joint ventures	-1,350,280.89	3,502,226.09
Gains from derecognition of financial asset at amortized cost	—	—
Foreign exchange gain (loss is represented by “-”)	—	—
Gains from net exposure hedging (loss is represented by “-”)	—	—
Gains from changes in fair value (loss is represented by “-”)	—	—
Impairment loss of credit (loss is represented by “-”)	-66,798,039.57	-64,296,055.25
Impairment loss of assets (loss is represented by “-”)	-38,519,946.29	-30,014,790.19
Gains from disposal of assets (loss is represented by “-”)	227,715.21	43,104.49
III. Operating profit (loss is represented by “-”)	1,805,515,135.03	558,043,190.68
Add: Non-operating income	1,841,204.31	1,230,806.65
Less: Non-operating expenses	5,564,543.14	448,754.33
IV. Total profit (total loss is represented by “-”)	1,801,791,796.20	558,825,243.00
Less: Income tax expenses	230,734,144.91	70,769,406.13
V. Net profit (net loss is represented by “-”)	1,571,057,651.29	488,055,836.87
(I) Classified by continuity of operations	—	—
1. Net profit from continuing operations (net loss is represented by “-”)	1,571,057,651.29	488,055,836.87
2. Net profit from discontinued operations (net loss is represented by “-”)	—	—
(II) Classified by ownership of equity	—	—
1. Net profit attributable to the shareholders of the parent (net loss is represented by “-”)	1,544,124,605.86	491,706,807.07

Item	Amount during the period	Amount during the prior period
2. Gains or losses attributable to minority shareholders (net loss is represented by “-”)	26,933,045.43	-3,650,970.20
VI. Net amount of other comprehensive income after tax	3,472,679.65	-270,674.47
Net amount of other comprehensive income after tax attributable to the owners of the parent	3,473,628.13	-270,674.47
(I) Other comprehensive income that cannot be reclassified to gains or losses	5,383,999.96	—
1. Changes in remeasurement of defined benefit plans	—	—
2. Other comprehensive income that cannot be reclassified to gains or losses under equity method	—	—
3. Changes in fair value of other equity instrument investments	5,383,999.96	—
4. Changes in fair value of credit risk of the Company	—	—
5. Others	—	—
(II) Other comprehensive income that will be reclassified to gains or losses	-1,910,371.83	-270,674.47
1. Other comprehensive income that can be transferred to gains or losses under equity method	—	-39,676.69
2. Changes in fair value of other debt investments	—	—
3. Amount of financial assets reclassified into other comprehensive income	—	—
4. Credit impairment provisions for other debt investment	—	—
5. Cash flow hedging reserve	—	—
6. Exchange differences on translation of foreign financial statements	-1,910,371.83	-230,997.78
7. Others	—	—

Item	Amount during the period	Amount during the prior period
Net amount of other comprehensive income after tax attributable to minority shareholders	-948.48	—
VII. Total comprehensive income	1,574,530,330.94	487,785,162.40
(I) Total comprehensive income attributable to the owners of the parent	1,547,598,233.99	491,436,132.60
(II) Total comprehensive income attributable to minority shareholders	26,932,096.95	-3,650,970.20
VIII. Earnings per share:		
(I) Basic earnings per share	3.27	1.16
(II) Diluted earnings per share	3.21	1.15

In relation to the business combination under common control occurring during the period, the acquiree achieved a net profit of RMB0.00 prior to the combination. For the comparative prior period, the acquiree reported a net profit of RMB0.00.

Legal
representative:
Yang Chaohui

Officer-in-charge of
accounting affairs:
Zhou Xiaodong

Head of the
accounting firm:
Wang Feng

3. Consolidated statement of cash flows from the beginning of the year to the end of the Reporting Period

Unit: RMB

Item	Amount during the period	Amount during the prior period
I. Cash flows generated from operating activities:		
Cash received from sales of goods or provision of labor services	5,176,520,338.23	2,200,405,236.09
Net increase in customer and inter-bank deposits	—	—
Net increase in borrowings from the central bank	—	—
Net increase in borrowing funds from other financial institutions	—	—
Cash received from premiums of original insurance contracts	—	—
Net cash received from reinsurance business	—	—
Net increase in deposits from insurance policy holders and investment	—	—
Cash received from interest, handling charges and commission	—	—
Net increase in borrowing funds	—	—
Net increase in capital of repurchase business	—	—
Net cash received from vicariously traded securities	—	—
Tax refunds received	97,851,996.25	96,677,897.94
Cash received relating to other operating activities	274,536,079.79	58,688,512.07
Sub-total of cash inflows from operating activities	5,548,908,414.27	2,355,771,646.10
Cash paid for purchase of goods and engagement of labor services	4,684,086,269.02	2,223,978,065.53
Net increase in loans and advances to customers	—	—
Net increase in central bank and inter-bank deposits	—	—

Item	Amount during the period	Amount during the prior period
Cash paid for claims from original insurance contracts	—	—
Net increase in lending funds	—	—
Cash paid for interest, handling charges and commission	—	—
Cash paid for insurance policy dividend	—	—
Cash paid to and for employees	767,513,857.04	498,038,220.27
Payments of all types of taxes	392,412,486.96	118,059,834.92
Cash paid relating to other operating activities	516,139,168.80	211,393,123.70
Sub-total of cash outflows from operating activities	6,360,151,781.82	3,051,469,244.42
Net cash flows from operating activities	-811,243,367.55	-695,697,598.32
II. Cash flows from investing activities:		
Cash received from recovery of investments	—	—
Cash received from return on investments	—	2,550,000.02
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	—	78,134.00
Net cash received from disposal of subsidiaries and other business units	—	—
Cash received relating to other investing activities	—	—
Sub-total of cash inflows from investing activities	0.00	2,628,134.02
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	175,751,789.02	105,902,326.71
Cash paid for investments	703,190,795.21	—
Net increase of pledged loans	—	—
Net cash paid for acquisition of subsidiaries and other business units	—	—
Cash paid relating to other investing activities	—	—
Sub-total of cash outflows from investing activities	878,942,584.23	105,902,326.71
Net cash flows from investing activities	-878,942,584.23	-103,274,192.69

Item	Amount during the period	Amount during the prior period
III. Cash flows from financing activities:		
Cash received from accepting investments	4,927,915,694.21	115,096,390.20
Including: Cash received from accepting minority shareholders' investment by subsidiaries	—	10,532,682.18
Cash received from borrowings	1,897,565,856.29	1,459,790,652.23
Cash received relating to other financing activities	1,410,007.02	—
Sub-total of cash inflows from financing activities	6,826,891,557.52	1,574,887,042.43
Cash paid for repayment of debts	1,597,402,724.92	1,014,708,939.56
Cash payments for distribution of dividends, profits or interest repayment	305,983,852.00	176,194,499.93
Including: Dividends or profits paid to minority shareholders by subsidiaries	—	—
Cash paid relating to other financing activities	112,592,575.98	46,042,657.39
Sub-total of cash outflows from financing activities	2,015,979,152.90	1,236,946,096.88
Net cash flows from financing activities	4,810,912,404.62	337,940,945.55
IV. Effect of changes of exchange rate on cash and cash equivalents	-70,700,191.20	-657,877.58
V. Net increase in cash and cash equivalents	3,050,026,261.64	-461,688,723.04
Add: Balance of cash and cash equivalent at the beginning of the period	1,815,979,700.34	1,539,131,101.95
VI. Balance of cash and cash equivalent at the end of the period	4,866,005,961.98	1,077,442,378.91

(II) Adjustments to relevant items in the financial statements at the beginning of the year upon initial application of new accounting standards since 2026

☐ Applicable ☒ Not applicable

(III) Audit Report

Whether the third quarterly financial report has been audited

☐ Yes ☒ No

The third quarterly financial report has not been audited.