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CHINA GAS HOLDINGS LIMITED

中國燃氣控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 384)

**RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS
AND
CHANGE OF COMPOSITION OF THE BOARD COMMITTEE**

The Board hereby announces that, with effect from 20 October 2026:

- (1) Mr. ZHAO Kun has resigned as an Executive Director and has ceased to act as a member of the Executive Committee; and
- (2) Mr. ZHU Xu has been appointed as an Executive Director and a member of the Executive Committee.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of China Gas Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) hereby announces that in order to devote more time to other business commitments, Mr. ZHAO Kun (“**Mr. ZHAO**”) has resigned as an executive Director (the “**Executive Director**”) with effect from 20 October 2026, and he has ceased to act as a member of the executive committee of the Board (the “**Executive Committee**”).

Mr. ZHAO has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude to Mr. ZHAO for his valuable efforts and contributions to the Company during his tenure of office with the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby further announces that Mr. ZHU Xu (“**Mr. ZHU**”) has been appointed as an Executive Director, as well as a member of the Executive Committee and chief compliance officer, with effect from 20 October 2026.

Mr. ZHU, aged 41, joined Beijing Gas Group Co., Ltd.* (“**Beijing Gas Group**”) in 2010, and has held various management positions within Beijing Gas Group, including deputy manager and manager of the planning department of the engineering construction management branch of Beijing Gas Group from 2012 to 2017, assistant to general manager and deputy general manager of the engineering construction management branch of Beijing Gas Group from 2017 to 2021, deputy manager and manager of the engineering construction department of Beijing Gas Group from 2021 to 2024, concurrently serving as manager of the planning and development department of Beijing Gas Group from 2023 to 2024, manager of the planning and construction department of Beijing Gas Group from 2024 to 2025, and secretary of party committee and general manager of the third branch of Beijing Gas Group from 2015 to 2026. Beijing Gas Group is a subsidiary of Beijing Enterprises Group Company Limited (“**Beijing Enterprises Group**”). Mr. ZHU holds a bachelor’s degree in Ammunition Engineering and Explosive Technology from Beijing Institute of Technology, a master’s degree in Engineering Mechanics from Beijing Institute of Technology, and a master’s degree in Business Administration from Renmin University of China. Mr. ZHU has over 15 years of experience in engineering construction management, planning and project management in the gas industry.

Beijing Enterprises Group is currently a substantial Shareholder, and deemed to have interests in 1,285,718,343 shares of the Company (“**Beijing Enterprises Shares**”), representing 23.60% of the issued share capital of the Company as at the date of this announcement. Mr. ZHU does not have any interests in Beijing Enterprises Shares and does not own any share of the Company.

Save as disclosed above, Mr. ZHU does not (i) hold any directorships in any other public companies, securities of which are listed in Hong Kong or overseas in the last three years, (ii) hold any other positions in the Company and its subsidiaries in the past and at present, and (iii) have any other relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders.

As at the date of this announcement, Mr. ZHU does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). In accordance with the bye-laws of the Company (the “**Bye-laws**”), Mr. ZHU will hold office until the first annual general meeting of the Company after his appointment, at which time he shall be eligible for re-election. Thereafter, Mr. ZHU will be subject to rotation requirements as contained in the Bye-laws and shall retire from office by rotation at least once every three years.

A letter of appointment was entered into between Mr. ZHU and the Company for a fixed term of three years commencing from 20 October 2026. Pursuant to the letter of appointment, Mr. ZHU is entitled to a remuneration from the Group consisting of a salary in the amount of HK\$200,000 per month and discretionary bonus as may be determined by the remuneration committee of the Board with reference to his roles and responsibilities and the prevailing market conditions.

Save as disclosed above, in relation to the appointment of Mr. ZHU, there is no other information which is discloseable nor is/was he involved in any matters required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and there is no other matter that needs to be brought to the attention of the Shareholders.

Mr. ZHU has obtained the legal advice pursuant to Rule 3.09D of the Listing Rules before his appointment becomes effective.

The Board would like to take this opportunity to welcome Mr. ZHU for joining as a member of the Board.

By order of the Board of
China Gas Holdings Limited
LIU Ming Hui
Chairman and President

Hong Kong, 20 October 2026

As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei, Ms. LI Ching, Ms. LIU Chang, Dr. LIU Mingxing and Mr. ZHU Xu are the executive Directors; Mr. XIONG Bin, Mr. Ayush GUPTA and Ms. ZHOU Xueyan are the non-executive Directors; and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. CHEN Yanyan, Mr. ZHANG Ling and Dr. MA Weihua are the independent non-executive Directors.

* *For identification purpose only*