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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

RESULTS OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

The Company and all members of its board of directors (the “**Board**”) hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

I. IMPORTANT NOTICE

The notice of the 2026 second extraordinary general meeting of Shandong Chenming Paper Holdings Limited (the “**Company**”) (hereinafter referred to as the “**General Meeting**”) was published on China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily and Hong Kong Commercial Daily and the website of CNINFO (<http://www.cninfo.com.cn>) on 30 September 2026, and disclosed on the website of Hong Kong Stock Exchange (<http://www.hkex.com.hk>) on 29 September 2026.

There was neither objection to the proposed resolution of the General Meeting, nor change to the resolutions of the previous general meeting at the General Meeting.

II. CONVENING OF THE MEETING

1. Time for convening the meeting:

(1) Time for convening the physical meeting: 14:00 on 20 October 2026

(2) Online voting session:

Through trading systems: 9:15-9:25, 9:30-11:30 and 13:00-15:00 on 20 October 2026

Through the internet: 9:15-15:00 on 20 October 2026

2. Venue for convening the physical meeting: Conference room of the research and development centre of the Company, No. 2199 Nongsheng Road East, Shouguang City, Shandong Province
3. Convened by: The Board of the Company
4. Voting method of the meeting: Voting at the physical meeting or online
5. Chairman of the physical meeting: Mr. Jiang Yanshan, the Chairman of the Company and an executive director
6. Convening of the General Meeting complied with the relevant requirements of the relevant laws and regulations such as the Company Law of the People's Republic of China, the Rules Governing the Listing of Stocks on Shenzhen Stock Exchange and Rules for Shareholders' Meetings of Listed Companies, and the Articles of Association.

III. ATTENDANCE OF THE 2026 SECOND EXTRAORDINARY GENERAL MEETING

Overall attendance of the meeting:

The total number of the shares entitling the holders thereof to attend and vote at the General Meeting was 2,934,556,200 shares (the 6,900,000 restricted A shares that have been repurchased by the Company due to the failure to fulfil the unlocking conditions for the third unlocking period under the 2020 Restricted A Share Incentive Scheme but for which the transfer and cancellation procedures with the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited have not yet been completed were not included in the total number of the shares carrying voting rights at the General Meeting). A total of 409 shareholders (proxies) representing 489,521,541 shares carrying voting rights or 16.6813% of the total number of the shares of the Company carrying voting rights were present at the General Meeting. There were 405 shareholders (proxies) of domestic-listed shares present at the General Meeting (other than Directors, Supervisors and senior management of the Company and shareholders individually or jointly holding 5% or more of the shares of the Company), representing 50,683,835 shares or 1.7271% of the total number of the shares of the Company carrying voting rights at the General Meeting.

- (1) 6 shareholders (proxies), representing 440,606,956 shares or 15.0144% of the total number of the shares of the Company carrying voting rights, were present at the physical General Meeting.
- (2) 403 shareholders (proxies), representing 48,914,585 shares or 1.6668% of the total number of the shares of the Company carrying voting rights, voted online.

There was no share of the Company entitling the holders to attend and vote only against the resolution at the General Meeting. None of the shareholders expressed their intention to vote against the relevant resolution or to abstain from voting at the General Meeting or are required to abstain from voting at the meeting in accordance with the Listing Rules.

Of which:

1. Attendance of holders of domestic-listed domestic shares (A shares):

400 holders (proxies) of A shares, representing 474,859,488 A shares or 27.9351% of the total number of A shares of the Company carrying voting rights, were present at this meeting.

2. Attendance of holders of domestic-listed foreign shares (B shares):

8 holders (proxies) of B shares, representing 11,231,453 B shares or 1.5900% of the total number of B shares of the Company carrying voting rights, were present at this meeting.

3. Attendance of holders of overseas-listed foreign shares (H shares):

1 holder (proxy) of H shares, representing 3,430,600 H shares or 0.6494% of the total number of H shares of the Company carrying voting rights, was present at this meeting.

Mr. Jiang Yanshan, Mr. Liu Peiji and Mr. Li Weixian as the executive Directors of the Company, Mr. Song Yuchen and Ms. Wang Ying as the non-executive Directors, and Mr. Zhang Zhiyuan, Mr. Luo Xinhua, Mr. Wan Gang and Mr. Kong Pengzhi as the independent non-executive Directors, attended the General Meeting in person or through electronic means. Mr. Meng Feng and Ms. Zhu Yanli, the executive Directors of the Company, were unable to attend the General Meeting due to other business engagements. Some members of the senior management of the Company and the witnessing lawyers and auditors were also present at the General Meeting either in person or through electronic means.

IV. CONSIDERATION AND VOTING OF THE PROPOSED RESOLUTIONS

The following two special resolutions (which were passed by shareholders representing over two-thirds of the total number of shares carrying voting rights at the General Meeting) and one ordinary resolution (which was passed by shareholders representing over half of the total number of shares carrying voting rights at the General Meeting) were considered and approved through voting by way of poll at the physical meeting and online voting. Please refer to “Shandong Chenming Paper Holdings Limited: The poll results statistics of the resolutions of the 2026 Second Extraordinary General Meeting” as attached to this announcement for details of the voting, and the resolutions are as follows:

TWO SPECIAL RESOLUTIONS

1. The resolution in relation to the amendments to the Articles of Association
2. The resolution in relation to the amendments to the Procedural Rules of the Board Meeting

ONE ORDINARY RESOLUTION

3. The Resolution in relation to the restructuring of creditor's rights and debts and connected transaction

The Company had appointed Grant Thornton LLP as the scrutineer of the General Meeting in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

V. LEGAL OPINION ISSUED BY SOLICITORS

1. Name of law firm: Beijing Zhonglun (Qingdao Office)
2. Name of solicitors: Shi Xin and Zhou Xiaolin
3. Conclusive opinion: The convening and holding of the General Meeting have fulfilled the relevant statutory procedures required by the laws of China, and are in compliance with the relevant provisions of the laws, regulations, normative documents of China and the Articles of Association; the qualifications of the persons attending the General Meeting and the convener are legal and valid; and the voting procedures and voting results of the General Meeting are legal and valid.

VI. DOCUMENTS AVAILABLE FOR INSPECTION

1. Resolution of the 2026 second general meeting of Shandong Chenming Paper Holdings Limited; and
2. Legal opinion on the 2026 second extraordinary general meeting of Shandong Chenming Paper Holdings Limited issued by Beijing Zhonglun (Qingdao Office).

By order of the Board
Shandong Chenming Paper Holdings Limited
Jiang Yanshan
Chairman

Shandong, the PRC
20 October 2026

As at the date of this announcement, the executive Directors are Mr. Jiang Yanshan, Mr. Li Weixian, Mr. Liu Peiji, Mr. Meng Feng and Ms. Zhu Yanli; the non-executive Directors are Mr. Song Yuchen and Ms. Wang Ying; and the independent non-executive Directors are Mr. Zhang Zhiyuan, Mr. Luo Xinhua, Mr. Wan Gang and Mr. Kong Pengzhi.

* *For identification purposes only*

SHANDONG CHENMING PAPER HOLDINGS LIMITED

The poll results statistics of the resolutions of the 2026 Second Extraordinary General Meeting

No.	Resolution	Class of shares	No. of shares carrying voting right	For		Against		Abstain	
				No. of shares	Percentage (%) of the total number of the shares with voting rights on the resolution	No. of shares	Percentage (%) of the total number of the shares with voting rights on the resolution	No. of shares	Percentage (%) of the total number of the shares with voting rights on the resolution
I	Two special resolutions								
1.00	The resolution in relation to the amendments to the Articles of Association	Total:	489,521,541	477,403,800	97.5246%	11,653,341	2.3806%	464,400	0.0949%
		Of which: Small and medium investors (A shares, B shares)	50,683,835	38,566,094	76.0915%	11,653,341	22.9922%	464,400	0.9163%
		Domestic-listed domestic shares (A shares)	474,859,488	470,525,638	99.0873%	3,869,450	0.8149%	464,400	0.0978%
		Domestic-listed foreign shares (B shares)	11,231,453	3,447,562	30.6956%	7,783,891	69.3044%	-	0.0000%
		Overseas-listed foreign shares (H shares)	3,430,600	3,430,600	100.0000%	-	0.0000%	-	0.0000%
2.00	The resolution in relation to the amendments to the Procedural Rules of the Board Meeting	Total:	489,521,541	477,107,700	97.4641%	11,949,441	2.4410%	464,400	0.0949%
		Of which: Small and medium investors (A shares, B shares)	50,683,835	38,269,994	75.5073%	11,949,441	23.5764%	464,400	0.9163%
		Domestic-listed domestic shares (A shares)	474,859,488	470,229,538	99.0250%	4,165,550	0.8772%	464,400	0.0978%
		Domestic-listed foreign shares (B shares)	11,231,453	3,447,562	30.6956%	7,783,891	69.3044%	-	0.0000%
		Overseas-listed foreign shares (H shares)	3,430,600	3,430,600	100.0000%	-	0.0000%	-	0.0000%

No.	Resolution	Class of shares	No. of shares carrying voting right	For		Against		Abstain	
				No. of shares	Percentage (%) of the total number of the shares with voting rights on the resolution	No. of shares	Percentage (%) of the total number of the shares with voting rights on the resolution	No. of shares	Percentage (%) of the total number of the shares with voting rights on the resolution
II	One ordinary resolution								
3.00	The resolution in relation to the restructuring of creditor's rights and debts and connected transaction	Total:	489,521,541	479,420,900	97.9366%	9,645,241	1.9703%	455,400	0.0930%
		Of which: Small and medium investors (A shares, B shares)	50,683,835	40,583,194	80.0713%	9,645,241	19.0302%	455,400	0.8985%
		Domestic-listed domestic shares (A shares)	474,859,488	472,542,738	99.5121%	1,861,350	0.3920%	455,400	0.0959%
		Domestic-listed foreign shares (B shares)	11,231,453	3,447,562	30.6956%	7,783,891	69.3044%	-	0.0000%
		Overseas-listed foreign shares (H shares)	3,430,600	3,430,600	100.0000%	-	0.0000%	-	0.0000%

Note: Resolution 3 is a Connected Transaction. As at the record date, the connected person, Mr. Guo Qinyan, did not hold any shares in the Company and had not accepted any voting proxy from other Shareholders, therefore no abstention from voting is involved.