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Q Tech

Q TECHNOLOGY (GROUP) COMPANY LIMITED

丘鈇科技(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1478)

VOLUNTARY ANNOUNCEMENT

EUROPEAN PUT OPTION CONTRACTS ENTERED INTO BY A DIRECTOR

This announcement is made by Q Technology (Group) Company Limited (the “**Company**”) on a voluntary basis.

The Company has been informed by Mr. He Ningning (“**Mr. He**”), an executive director of the Company (the “**Director**”) and the chairman of the board of Directors (the “**Board**”), that on 7, 8, 9, 13 and 14 October 2026 (five days in total), he, as the seller, separately entered into certain European put option (the “**Options**”) contracts (the “**Contracts**”) with an independent third party (the “**Buyer**”), involving an aggregate of 5,588,640 shares of the Company (the “**Shares**”). Details are set out below:

Name of Director	:	He Ningning
Position	:	Executive Director and chairman of the Board
Transaction dates	:	7 October, 8 October, 9 October, 13 October and 14 October 2026 (five days in total)
Number of transactions	:	5
Strike price	:	Ranging from HK\$4.7998 to HK\$4.9539 per Share
Expiration dates	:	7 October, 11 October (two Contracts), 13 October and 14 October 2027 (depending on the respective Contract)
Aggregate number of Shares underlying the Options	:	5,588,640 Shares
Approximate percentage of the Company’s issued share capital as at the date of this announcement (assuming full exercise of the Options)	:	0.47%

Pursuant to the Contracts, a European put option refers to the right, but not the obligation, of the Buyer to sell to the seller a specified number of Shares at an agreed strike price on the expiration date; and Mr. He, as the seller, is obligated to buy the underlying Shares at the agreed strike price upon exercise by the Buyer. Whether the Options will be exercised depends on whether the last traded price per Share quoted on the Stock Exchange, at the close on the expiration date of each Contract, is lower than the corresponding strike price. Accordingly, there is uncertainty as to whether the Options will ultimately be exercised. If all the Options are exercised, Mr. He will be obliged to purchase an aggregate of 5,588,640 Shares at the strike price; however, as at the date of this announcement, none of the Options has been exercised.

As at the date of this announcement, Mr. He and Q Technology Investment Inc. (a company which is wholly owned by Mr. He and is the controlling shareholder of the Company) together hold 753,671,000 issued Shares of the Company, representing approximately 63.07% of the total issued share capital of the Company as at the date of this announcement.

Mr. He has indicated that his entry into the Contracts was based on his confidence in the Company's long-term development prospects. However, the Options may or may not be exercised. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Q Technology (Group) Company Limited
He Ningning
Chairman and Executive Director

Hong Kong, 20 October 2026

As at the date of this announcement, the executive Directors are Mr. He Ningning (chairman), Mr. Hu Sanmu (chief executive officer) and Mr. Fan Fuqiang; and the independent non-executive Directors are Mr. Chu Chia-Hsiang, Mr. Xiaomin Fu and Ms. Hui Hiu Ching.