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Jsmart Technologies Group Limited
金安具身智能科技集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00567)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Jsmart Technologies Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 20 October 2026 (the “**Date of Grant**”), the Company granted a total of 161,328,757 share options (the “**Share Options**”) to 16 employees of the Group (each a “**Grantee**” and collectively the “**Grantees**”) to subscribe for an aggregate of 161,328,757 ordinary shares of HK\$0.10 each in the Company (the “**Share(s)**”), subject to acceptance by the Grantees, under the share option scheme adopted by the Company on 22 November 2016 (the “**Share Option Scheme**”). Details of Share Options granted are as follows:

Date of Grant: 20 October 2026

Exercise price of Share Options granted: HK\$0.28 per Share, which is:

- (i) higher than the closing price of HK\$0.255 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant, i.e. 20 October 2026;
- (ii) higher than the average closing price of HK\$0.255 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five (5) business days immediately preceding the Date of Grant; and
- (iii) higher than the nominal value of HK\$0.10 per Share.

Number of Share Options granted:	An aggregate of 161,328,757 Share Options to the Grantees (each Share Option shall entitle the holder thereof to subscribe for one (1) Share).
Exercise period of the Share Options	Ten (10) years from the Date of Grant (i.e. 20 October 2026 to 19 October 2036, both days inclusive)
Vesting period of the Share Option:	The Share Options will be vested in the Grantees on the day immediately after the date falling the expiry of 12-month period from the Date of Grant.
Performance target:	The Share Options shall become exercisable upon the expanded business of the Company of embodied intelligence, AI computing and storage: (i) has generated, as confirmed by the auditors of the Company, aggregate revenue of not less than HK\$20,000,000 for the six-month period ended 31 March 2027 and six-month period ended 30 September 2027, or failing that, aggregate revenue of not less than HK\$20,000,000 for any two consecutive six-month periods thereafter; or (ii) has formally established business relationship with not less than an aggregate of 5 new customers acceptable to the executive Directors for the six-month period ended 31 March 2027 and six-month period ended 30 September 2027, or failing that, not less than an aggregate of 5 new customers acceptable to the executive Directors for any two consecutive six-month periods thereafter.

Given that the artificial intelligence, and embodied intelligence markets are in a phase of rapid development, they contain enormous business opportunities and growth potential. The Group plans to strategically expand into embodied intelligence, AI computing, storage, chip and server-related businesses as soon as practicable. The Company considers that the performance target can provide incentive to the Grantees to expedite the said business development of the Group.

The Grantees shall only be entitled to exercise the Share Options upon expiry of the vesting period and fulfilment of the performance target.

Clawback mechanism	In the event that a Grantee is involved in (i) falsification of performance results or (ii) other unlawful or non-compliant acts in the performance of his/her duties, the Board may resolve to claw back the Share Options.
Financial assistance:	The Group has not provided any financial assistance to the Grantee to facilitate the purchase of shares under the Share Option Scheme.

All Share Options were granted to employees of the Group, subject to their respective acceptance. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, save as disclosed above, each of the Grantees is not (i) a Director, chief executive nor substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them, (ii) a participant with options granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider.

After grant of the Share Options, the number of Shares available for future grant under the Share Option Scheme shall be nil.

By order of the Board
Jsmart Technologies Group Limited
LEE Man Kwong
Chairman

Hong Kong, 20 October 2026

As at the date of this announcement, the Board comprises two executive Directors, namely, LEE Man Kwong and SUN Jingan, one non-executive Director, namely, YAU Pak Yue and three independent non-executive Directors, namely, CHAN Frank Clifford Shui Ting Chu, LEUNG Hoi Ming and LIN Ying.