

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SICC CO., LTD.

山東天岳先進科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2631)

2026 THIRD QUARTERLY REPORT

This announcement is made by SICC CO., LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The following sets out the third quarter results of 2026 of the Company (the “**Third Quarterly Report**”) for the nine months ended 30 September 2026 (the “**Reporting Period**”). The financial information contained in the Third Quarterly Report have been prepared in accordance with the Chinese Accounting Standards (CAS) and are unaudited.

The report is written in both Chinese and English. In the case of any discrepancies, the Chinese version of the report shall prevail over its English version.

Important Notice

The Board, the directors and senior management of the Company warrant that there is no false information, misleading statements or material omissions in this quarterly report, and collectively and individually assume liabilities for the truthfulness, accuracy and completeness of the information contained herein.

The person in charge of the Company, the chief accountant of the Company and the person in charge of the Accounting Department of the Company (accountant in charge) warrant the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.

Whether the third quarterly financial statements are audited

☐ Yes ☒ No

I. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Unit: Yuan Currency: RMB

Item	For the Reporting Period	Change from same period of the preceding year (%)	From the beginning of the year to the end of Reporting Period	Changes from the beginning of the year to the end of Reporting Period over the same period of the preceding year (%)
Operating income	645,591,150.64	102.89	1,559,237,697.17	40.22
Total profits	90,939,360.84	N/A	40,272,739.07	743.34
Net profit attributable to equity holders of the Company	85,832,892.80	N/A	27,216,245.45	2,330.24
Net profit attributable to equity holders of the Company, net of non-recurring profit or loss	96,167,951.10	N/A	8,829,538.21	N/A
Net cash flows from operating activities	N/A	N/A	89,017,800.09	26.52
Basic earnings per share (RMB/share)	0.18	N/A	0.06	N/A
Diluted earnings per share (RMB/share)	0.18	N/A	0.06	N/A
Weighted average return on net assets (%)	1.20	Increase by 1.39 percentage point	0.38	Increase by 0.36 percentage point
Total R&D expenditure	41,138,276.73	-13.32	115,712,710.97	-6.16
Percentage of R&D expenditure over operating revenue (%)	6.37	Decrease by 8.55 percentage point	7.42	Decrease by 3.67 percentage point
		As at the end of the Reporting Period	As at the end of the preceding year	Changes from the end of the preceding year to the end of the Reporting Period (%)
Total assets	10,622,197,899.72		9,583,219,803.30	10.84
Equity attributable to equity holders of the Company	7,194,816,628.67		7,173,933,552.81	0.29

Note 1: The “Reporting Period” refers to the period of three months from the beginning of this quarter to the end of this quarter and this applies to the below section.

Note 2: In the first three quarters, the Company’s operating revenue and gross profit level grew steadily, with revenue reaching a record high. In the third quarter, sales revenue reached

RMB646 million, with a gross margin of 27.46%; revenue from 8-inch products accounted for more than 50%, and demand in both domestic and overseas markets grew rapidly.

In recent years, silicon carbide substrate companies in the industry have continued to carry out collaborative efforts to tackle key challenges. Through technology iteration and refined production management, silicon carbide substrate costs have been significantly reduced. Silicon carbide power devices are gradually approaching the economic threshold of silicon-based devices in some application scenarios, driving the continued expansion of downstream application scenarios. Market demand in fields such as new energy vehicles, data centers, solid-state transformers, and industrial power supplies is showing a growth trend. The Company continues to consolidate its technology reserves and advance capacity layout. It will seize industry development opportunities and strive to promote steady growth in operating performance.

(II) Non-recurring Profit or Loss Items and Amounts

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Non-recurring Profit or Loss Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of Reporting Period	Note
Profits or losses on disposal of non-current assets (including the write-off portion provided for asset impairment)			
Government grants included in profit or loss for the period, other than those closely related with the normal operation of the Company, compliance with government policies, are granted according to fixed criteria, and have a continuing impact on the Company's profit or loss	16,910,258.32	27,616,991.74	
Gains or losses arising from changes in the fair value of financial assets and financial liabilities held by a non-financial enterprise, and gains or losses from the disposal of such financial assets and liabilities, other than effective hedging transactions related to the Company's ordinary operating activities	-29,072,189.95	-6,424,189.89	
Capital utilization fee received from non-financial enterprises and included in profit or loss for the period			

Non-recurring Profit or Loss Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of Reporting Period	Note
Gains or losses on entrusted investment or asset management			
Gains or losses from external entrusted loans			
Asset losses incurred due to force majeure events, such as natural disasters			
Reversal of impairment provisions on receivables that have been individually tested for impairment			
Gains on investments of subsidiaries, associates and joint ventures in which the investment cost was less than the interest in fair value of identifiable net assets of the investees at the time of acquisition			
Net gains or losses of subsidiaries from the beginning of the period to the consolidation date arising from the consolidation of enterprises under common control			
Gains or losses from non-monetary asset exchanges			
Gains or losses from debt restructuring			
One-off expenses incurred due to the discontinuation of relevant business activities, such as employee resettlement costs			
One-off effects on current profit or loss resulting from adjustments in tax, accounting, or other laws and regulations			
One-off share-based payment expense recognized upon cancellation or modification of the equity incentive plan			
For cash-settled share-based payments, gains or losses arising from changes in the fair value of employee benefits payable after the vesting date			
Gain or loss on changes in fair value of investment properties adopting fair value method for subsequent measurements			
Gains arising from transactions whose prices are obviously unfair			
Gains or losses from contingent events unrelated to the Company's ordinary operating activities			
Custody fee income from entrusted operation			
Other non-operating income and expenses not included in the above items	95,834.97	546,217.17	

Non-recurring Profit or Loss Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of Reporting Period	Note
Other gain or loss items conforming with the definition of non-recurring profit or loss			
Less: Effect of income tax	-1,731,038.36	3,352,311.78	
Effect of minority interests (after tax)			
Total	-10,335,058.30	18,386,707.24	

Where an item not listed in Explanatory Announcement No. 1 on Information Disclosure For Companies Offering Their Securities to the Public-Non-recurring Profit or Loss is identified by the Company as a non-recurring gain or loss item and the amount is material, or where an non-recurring gain or loss item listed in the same Announcement is classified by the Company as a recurring gain or loss item, the Company shall make explanation.

☐ Applicable ☒ Not applicable

(III) Changes in Key Accounting Data and Financial Indicators and Reasons therefor

☒ Applicable ☐ Not applicable

Item	Percentage of change (%)	Major reasons
Operating revenue-the Reporting Period	102.89	The continuous increase in the penetration rate of 800V high-voltage platforms for new energy vehicles has driven the steady volume growth of automotive-grade conductive substrates; high-voltage power supplies for AI servers have become a core new demand, which, coupled with the release of demand for photovoltaic and energy storage and high-power ultra-fast charging, has jointly driven the growth in substrate shipment scale across multiple downstream sectors, achieving an increase in operating revenue compared with the prior year.
Operating revenue-from the beginning of the year to the end of Reporting Period	40.22	

Item	Percentage of change (%)	Major reasons
Total profit-the Reporting Period	N/A	Revenue growth drove an increase in gross profit, while gross profit margin continued to increase due to economies of scale and product mix optimization; although finance expenses increased due to foreign-exchange gains/losses, total profit increased significantly compared with the prior year.
Total profits-from the beginning of the year to the end of Reporting Period	743.34	
Net profit attributable to equity holders of the Company-the Reporting Period	N/A	Revenue growth and gross profit margin improvement drove net profit to turn from loss to profit, and net profit attributable to the Parent Company increased significantly compared with the prior year.
Net profit attributable to equity holders of the Company-from the beginning of the year to the end of Reporting Period	2,330.24	
Net profit attributable to equity holders of the Company, net of non-recurring profit or loss-the Reporting Period	N/A	
Net profit attributable to equity holders of the Company, net of non-recurring profit or loss from the beginning of the year to the end of Reporting Period	N/A	
Basic earnings per share (RMB/share)-the Reporting Period	N/A	Due to the turnaround from loss to profit and significant increase in net profit attributable to the Parent Company compared with the prior year.
Basic earnings per share (RMB/share)-from the beginning of the year to the end of Reporting Period	N/A	
Diluted earnings per share (RMB/share)-the Reporting Period	N/A	
Diluted earnings per share (RMB/share)-from the beginning of the year to the end of Reporting Period	N/A	
Weighted average return on net assets (%) -the Reporting Period	Increase by 1.39 percentage point	Net profit attributable to the Parent Company turned from loss to profit, and return on net assets increased accordingly.
Weighted average return on net assets (%) -from the beginning of the year to the end of Reporting Period	Increase by 0.36 percentage point	

II. INFORMATION ON SHAREHOLDERS

(I) Total Number of Ordinary Shareholders and Number of Preference Shareholders with Voting Rights Restored and Shareholdings of the Top Ten Shareholders

Unit: share

Total number of ordinary shareholders as at the end of the Reporting Period	35,295	Total number of preference shareholders with voting rights restored, if any, as at the end of the Reporting Period	None
--	---------------	---	-------------

Shareholdings of the top ten shareholders, excluding shares lent out through the securities lending mechanism

Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held subject to selling restrictions	Number of shares held subject to selling restrictions, including shares lent out through the securities lending mechanism	Pledged, marked or frozen Status of shares	Number
Zong Yanmin	Domestic natural person	129,302,726	26.68	0	0	Nil	0
HKSCC NOMINEES LIMITED	Foreign legal person	54,906,290	11.33	0	0	Unknown	Unknown
Shanghai Maiming Enterprise Management Center (Limited Partnership)	Other	23,133,000	4.77	0	0	Nil	0
China National Building Material Private Equity Fund Management (Beijing) Co., Ltd. -Guocai Equity Investment Fund (Jinan) Limited Partnership (Limited Partnership)	Other	20,948,940	4.32	0	0	Nil	0
Habo Technology Venture Capital Co., Ltd.	Domestic non Stated-owned legal person	18,539,367	3.83	0	0	Nil	0

Shareholdings of the top ten shareholders, excluding shares lent out through the securities lending mechanism

Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held subject to selling restrictions	Number of shares held subject to selling restrictions, including shares lent out through the securities lending mechanism	Pledged, marked or frozen Status of shares	Number
Haitong New Energy Private Equity Investment Management Co., Ltd. — Liaoning Zhongde Industrial Equity Investment Fund Limited Partnership (Limited Partnership)	Other	16,592,738	3.42	0	0	Nil	0
Shanghai Zhuao Enterprise Management Center (Limited Partnership)	Other	12,900,000	2.66	0	0	Nil	0
Changjiang Securities Co., Ltd. — China AMC SSE STAR Semiconductor Materials and Equipment Theme Traded Open-ended Trading Index Securities Investment Fund (長江證券股份有限公司 — 華夏上證科創板半導體材料設備主題交易型開放式指數證券投資基金)	Other	11,317,686	2.34	0	0	Nil	0
HONG KONG SECURITIES CLEARING COMPANY LIMITED	Foreign legal person	6,696,037	1.38	0	0	Nil	0
GF Securities Co., Ltd. — Guotai CSI Semiconductor Materials and Equipment Theme Traded Open-ended Trading Index Securities Investment Fund (廣發證券股份有限公司 — 國泰中證半導體材料設備主題交易型開放式指數證券投資基金)	Other	5,443,689	1.12	0	0	Nil	0

Shareholdings of the top ten shareholders not subject to selling restrictions, excluding shares lent out through the securities lending mechanism

Name of shareholder	Number of shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
Zong Yanmin	129,302,726	RMB ordinary shares	129,302,726
HKSCC NOMINEES LIMITED	54,906,290	Overseas listed foreign shares	54,906,290
Shanghai Maiming Enterprise Management Center (Limited Partnership)	23,133,000	RMB ordinary shares	23,133,000
China National Building Material Private Equity Fund Management (Beijing) Co., Ltd. — Guocai Equity Investment Fund (Jinan) Limited Partnership (Limited Partnership)	20,948,940	RMB ordinary shares	20,948,940
Habo Technology Venture Capital Co., Ltd.	18,539,367	RMB ordinary shares	18,539,367
Haitong New Energy Private Equity Investment Management Co., Ltd. — Liaoning Zhongde Industrial Equity Investment Fund Limited Partnership (Limited Partnership)	16,592,738	RMB ordinary shares	16,592,738
Shanghai Zhuao Enterprise Management Center (Limited Partnership)	12,900,000	RMB ordinary shares	12,900,000
Changjiang Securities Co., Ltd. — China AMC SSE STAR Semiconductor Materials and Equipment Theme Traded Open-ended Trading Index Securities Investment Fund (長江證券股份有限公司 — 華夏上證科創板半導體材料設備主題交易型開放式指數證券投資基金)	11,317,686	RMB ordinary shares	11,317,686
HONG KONG SECURITIES CLEARING COMPANY LIMITED	6,696,037	RMB ordinary shares	6,696,037
GF Securities Co., Ltd. — Guotai CSI Semiconductor Materials and Equipment Theme Traded Open-ended Trading Index Securities Investment Fund (廣發證券股份有限公司 — 國泰中證半導體材料設備主題交易型開放式指數證券投資基金)	5,443,689	RMB ordinary shares	5,443,689

Description of the shareholders' association or concerted action	As of the end of the Reporting Period, Zong Yanmin directly holds 0.0130% and 11.3411% of the capital contributions in Shanghai Maiming Enterprise Management Center (Limited Partnership) ("Shanghai Maiming") and Shanghai Zhuao Enterprise Management Center (Limited Partnership) ("Shanghai Zhuao") respectively and serves as the general partner and executive partner of both Shanghai Maiming and Shanghai Zhuao. Zong Yanmin, Shanghai Maiming and Shanghai Zhuao hold 26.68%, 4.77% and 2.66% of the Company's shareholding, respectively. As of the end of the Reporting Period, Guotai Haitong Zhengyu Investment Co., Ltd., a wholly-owned subsidiary of Guotai Haitong Securities Co., Ltd. ("Guotai Haitong"), holds 49.40% of the equity of Liaoning Haitong New Energy Low Carbon Industrial Equity Investment Fund Co., Ltd., an institutional shareholder. Haitong Kaiyuan Investment Co., Ltd., a wholly-owned subsidiary of Guotai Haitong, is a limited partner of Liaoning Zhongde Industrial Equity Investment Fund Limited Partnership (Limited Partnership) ("Liaoning Zhongde"), an institutional shareholder (holding 19.60% of the capital contributions), and holds 51% of the equity of Haitong New Energy Private Equity Investment Management Co., Ltd., the general partner and executive partner of Liaoning Zhongde. Apart from the foregoing, the Company is not aware of any other affiliation or concert-party relationship among the aforementioned shareholders.
Description of participation in margin financing and securities lending and refinancing businesses by the top ten shareholders and the top ten shareholders not subject to the selling restrictions, if any	None.

Notes:

1. As of the end of the Reporting Period, there were 35,281 A-share shareholders and 14 H-share registered shareholders.

2. The H shares held by HKSCC NOMINEES LIMITED are held on behalf of multiple clients. Holders of H shares are not required to report whether their shares are subject to pledge, freeze or margin financing/securities-lending arrangements under the Rules of the Hong Kong Stock Exchange, therefore, the number of shares involved in such arrangements cannot be ascertained or provided.

Description of shares lent through refinancing by shareholders with more than 5% of shareholdings, top ten shareholders and the top ten shareholders not subject to the selling restriction

☐ Applicable ☒ Not applicable

Changes in the top ten shareholders and the top ten shareholders not subject to the selling restriction from the preceding period due to lent out/return of shares through refinancing

☐ Applicable ☒ Not applicable

III. OTHER REMINDERS

Other important information on the operation of the Company during the Reporting Period that need to draw attention from the investors

☐ Applicable ☒ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of Audit Opinion

☐ Applicable ☒ Not applicable

(II) Financial Statements

Consolidated Balance Sheets

30 September 2026

Prepared by: SICC Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	30 September 2026	31 December 2025
Current assets:		
Monetary funds	3,300,513,792.32	3,178,285,983.40
Settlement reserves		
Loans to banks and other financial institutions		
Financial assets held for trading		108,573,477.90
Derivative financial assets	6,532,019.54	
Notes receivable	77,443,941.53	11,816,957.51
Accounts receivable	673,707,723.58	539,454,539.92
Receivables financing	35,247,169.18	69,385,834.69
Prepayments	190,373,656.72	121,237,042.82
Premium receivables		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	42,165,258.23	8,046,960.26
Including: Interest receivable	20,817,614.26	3,089,925.00
Dividends receivable		
Financial assets purchased with agreement to resale		
Inventories	1,182,474,665.37	1,063,440,372.56
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	197,570,791.64	191,949,571.25
Total current assets	5,706,029,018.11	5,292,190,740.31

Item	30 September 2026	31 December 2025
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	17,200,933.34	21,529,291.97
Other investments in equity instruments		
Other non-current financial assets	36,983,439.71	12,200,035.21
Investment property		
Fixed assets	3,929,719,572.73	3,588,278,308.78
Construction in progress	336,637,462.98	128,805,758.76
Productive biological assets		
Oil and gas assets		
Right-of-use assets	13,683,224.72	20,342,856.85
Intangible assets	302,132,849.00	268,722,998.37
Including: Data resources		
Development expenditure		
Including: Data resources		
Goodwill		
Long-term deferred expenses	26,287,677.28	30,292,933.66
Deferred income tax assets	114,732,115.50	106,634,989.37
Other non-current assets	138,791,606.35	114,221,890.02
Total non-current assets	4,916,168,881.61	4,291,029,062.99
TOTAL ASSETS	10,622,197,899.72	9,583,219,803.30
Current liabilities:		
Short-term borrowings	1,197,334,836.09	658,451,304.97
Borrowings from central bank		
Loans from other banks		
Financial liabilities held for trading		
Derivative financial liabilities	10,768,259.88	
Notes payable	578,575,009.04	299,140,721.15
Accounts payable	642,879,910.64	432,504,570.61
Advances from customers	1,054,536.89	257,704.18
Contract liabilities	2,158,873.41	8,465,331.70

Item	30 September 2026	31 December 2025
Funds from financial assets sold under repurchase agreements		
Receipts of deposits and deposits from other banks		
Brokerage for trading securities		
Brokerage for consigning securities		
Employee benefits payable	23,709,164.06	37,153,698.56
Tax payable	9,569,713.83	41,646,202.69
Other payables	28,659,204.86	14,366,631.36
Including: Interest payable		
Dividends payable		
Fees and commission payable		
Reinsurance payables		
Liabilities held for sale		
Non-current liabilities due within one year	183,966,345.70	46,751,634.45
Other current liabilities	50,574,527.69	806,546.10
Total current liabilities	2,729,250,382.09	1,539,544,345.77
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	200,403,727.13	345,206,250.00
Bond payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	10,468,733.66	11,732,581.53
Long-term payables		
Long-term employee benefits payable		
Accrued liabilities		
Deferred income	490,354,507.33	511,422,201.58
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	701,226,968.12	868,361,033.11
TOTAL LIABILITIES	3,430,477,350.21	2,407,905,378.88

Item	30 September 2026	31 December 2025
Equity attributable to equity holders (or shareholders):		
Paid up capital (or share capital)	484,618,544.00	484,618,544.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	7,094,717,693.05	7,094,717,693.05
Less: Treasury shares	80,438,288.42	80,438,288.42
Other comprehensive income	-12,767,735.72	-6,434,566.13
Special reserve		
Surplus reserve	12,760,703.65	12,760,703.65
General risk reserves		
Unallocated profit	-304,074,287.89	-331,290,533.34
Total equity attributable to equity holders (or shareholders) of the Parent Company	7,194,816,628.67	7,173,933,552.81
Minority interests	-3,096,079.16	1,380,871.61
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS (OR SHAREHOLDERS)	7,191,720,549.51	7,175,314,424.42
TOTAL LIABILITIES AND EQUITY ATTRIBUTABLE TO EQUITY HOLDERS (OR SHAREHOLDERS)	10,622,197,899.72	9,583,219,803.30
The person in charge of the Company:	The chief accountant:	The person in charge of the Accounting Department:
Zong Yanmin	You Ying	Gao Liping

Consolidated Income Statements

January to September of 2026

Prepared by: SICC Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	First three quarters of 2026 (January– September)	First three quarters of 2025 (January– September)
I. Total operating income	1,559,237,697.17	1,112,006,114.02
Including: Operating income	1,559,237,697.17	1,112,006,114.02
Interest income		
Premium earned		
Fees and commission income		
II. Total operating costs	1,534,213,174.59	1,201,419,460.04
Including: Operating costs	1,173,047,345.09	899,994,510.16
Interest expenses		
Fees and commission expense		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance deposits		
Policyholder dividend expenses		
Reinsurance costs		
Business taxes and levies	13,661,455.22	10,151,919.14
Sales expenses	20,988,846.86	24,623,050.74
Administrative expenses	130,708,804.91	127,360,715.73
R&D expenses	115,712,710.97	123,308,691.85
Financial expenses	80,094,011.54	15,980,572.42
Including: Interest expenses	23,720,517.65	18,993,692.95
Interest income	53,491,306.25	17,087,300.59
Add: Other income	68,934,051.75	105,476,736.03
Investment income (loss denoted in “-”)	-3,844,559.78	11,776,521.92
Including: Investment income from associates and joint ventures	-4,328,358.63	-3,379,329.47
Income from derecognition of financial assets at amortised cost		
Exchange gain (loss denoted in “-”)		

Item	First three quarters of 2026 (January–September)	First three quarters of 2025 (January–September)
Net gains from hedging exposure (loss denoted in “-”)		
Gains from changes in fair value (loss denoted in “-”)	-6,907,988.74	111,985.22
Credit impairment losses (loss denoted in “-”)	-16,320,952.37	-3,437,124.34
Asset impairment losses (loss denoted in “-”)	-27,158,551.54	-20,442,124.66
Gain on disposal of assets (loss denoted in “-”)	-7,668.76	-7,668.76
III. Operating profit (loss denoted in “-”)	39,726,521.90	4,064,979.39
Add: Non-operating income	791,880.44	967,073.65
Less: Non-operating expenses	245,663.27	256,685.30
IV. Total profit (Total loss denoted in “-”)	40,272,739.07	4,775,367.74
Less: Income tax expenses	17,533,444.39	3,655,466.84
V. Net profit (net loss denoted in “-”)	22,739,294.68	1,119,900.90
(I) According to operating continuity		
1. Net profit from continuing operations (net loss denoted in “-”)	22,739,294.68	1,119,900.90
2. Net profit from discontinued operations (net loss denoted in “-”)		
(II) According to ownership		
1. Net profit attributable to shareholders of the parent company (net loss denoted in “-”)	27,216,245.45	1,119,900.90
2. Minority interests (net loss denoted in “-”)	-4,476,950.77	

Item	First three quarters of 2026 (January– September)	First three quarters of 2025 (January– September)
VI. Other comprehensive income, net of tax	-6,333,169.59	1,396,941.47
(I) Other comprehensive income attributable to equity holders of the parent company, net of tax	-6,333,169.59	1,396,941.47
1. Other comprehensive income that cannot be reclassified to profit or loss		
(1) Changes arising from the remeasurement of defined benefit plans		
(2) Other comprehensive income that may not be transferred to profit and loss under equity method		
(3) Changes in fair value of other equity instrument investments		
(4) Changes in fair value of enterprise's credit risks		
(5) Others		
2. Other comprehensive income to be reclassified to profit or loss	-6,333,169.59	1,396,941.47
(1) Other comprehensive income that may be transferred to profit and loss under equity method		
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision of credit impairment arising from other debt investments		
(5) Hedging reserve arising from cash flows		

Item	First three quarters of 2026 (January– September)	First three quarters of 2025 (January– September)
(6) Exchange differences on translation of foreign currency financial statements	-6,333,169.59	1,396,941.47
(7) Others (II) Other comprehensive income attributable to minority interests, net of tax		
VII. Total comprehensive income	16,406,125.09	2,516,842.37
(I) Total comprehensive income attributable to equity holders of the parent company	20,883,075.86	2,516,842.37
(II) Total comprehensive income attributable to minority interests	-4,476,950.77	
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.06	0.00
(II) Diluted earnings per share (RMB/share)	0.06	0.00

For a business combination involving entities under common control occurring in the Reporting Period, the merged party realized a net profit of RMB0 before the merger, and realized a net profit of RMB0 in the prior period.

The person in charge of the Company: Zong Yanmin	The chief accountant: You Ying	The person in charge of the Accounting Department: Gao Liping
---	--	--

Consolidated Cash Flow Statement

January to September of 2026

Prepared by: SICC Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	First three quarters of 2026 (January– September)	First three quarters of 2025 (January– September)
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	1,412,822,351.52	946,581,334.39
Net increase in deposits from customers and other banks		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investment funds		
Cash received from interest, handling charges and commissions		
Net increase in loans from banks and other financial institutions		
Net increase in funds from repurchase business		
Net cash received from brokerage for trading securities		
Refund of taxes and surcharges	26,101,986.01	34,429,492.95
Cash received relating to other operating activities	255,255,599.00	288,087,762.02
Sub-total of cash inflows from operating activities	1,694,179,936.53	1,269,098,589.36
Cash paid for goods and services	1,201,604,096.31	862,260,103.59
Net increase in loans and advances to customers		
Net increase in deposits with central bank and other banks		
Cash paid for compensation payments under original insurance contracts		
Net increase in loans to banks and other financial institutions		

Item	First three quarters of 2026 (January–September)	First three quarters of 2025 (January–September)
Cash paid for interest, handling charges and commissions		
Cash paid for policyholder dividends		
Cash paid to and on behalf of employees	250,812,317.18	222,741,391.04
Payments of taxes and surcharges	65,568,519.68	18,001,278.07
Cash paid relating to other operating activities	87,177,203.27	95,738,983.30
Sub-total of cash outflows from operating activities	1,605,162,136.44	1,198,741,756.00
Net cash flows from operating activities	89,017,800.09	70,356,833.36
II. Cash flows from investing activities:		
Cash received from recovery of investments		1,500,000.00
Cash received from returns on investments	602,878.85	
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	402,070,814.80	
Sub-total of cash inflows from investing activities	402,673,693.65	1,500,000.00
Cash paid to acquire fixed assets, intangible assets and other long-term assets	641,345,190.86	323,449,118.10
Cash paid to acquire investments	25,000,000.00	2,842,000.00
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other business units		
Cash paid relating to other investing activities	2,361,833,815.14	109,943,879.80
Sub-total of cash outflows from investing activities	3,028,179,006.00	436,234,997.90
Net cash flows from investing activities	-2,625,505,312.35	-434,734,997.90

Item	First three quarters of 2026 (January–September)	First three quarters of 2025 (January–September)
III. Cash flows from financing activities:		
Cash received from capital contributions	—	2,103,242,695.96
Including: Cash received from capital contributions by minority shareholders of subsidiaries		
Cash received from borrowings	1,208,790,833.33	1,020,602,278.05
Cash received relating to other financing activities	3,738,715.00	
Sub-total of cash inflows from financing activities	1,212,529,548.33	3,123,844,974.01
Cash repayments of borrowings	582,700,000.00	615,000,000.00
Cash payments for distribution of dividends, profits or interest repayment	21,992,466.87	18,796,622.03
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Cash paid relating to other financing activities	250,000,000.00	3,202,547.95
Sub-total of cash outflows from financing activities	854,692,466.87	636,999,169.98
Net cash flows from financing activities	357,837,081.46	2,486,845,804.03
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-86,737,448.00	-6,116,180.69
V. Net increase in cash and cash equivalents	-2,265,387,878.80	2,116,351,458.80
Add: Cash and cash equivalents at the beginning of the period	3,098,277,235.15	1,155,456,130.15
VI. Cash and cash equivalents at the end of the period	832,889,356.35	3,271,807,588.95
The person in charge of the Company: Zong Yanmin	The chief accountant: You Ying	The person in charge of the Accounting Department: Gao Liping

(III) RELEVANT INFORMATION ON ADJUSTMENT TO THE FINANCIAL STATEMENTS AT THE BEGINNING OF THE YEAR AS A RESULT OF THE FIRST ADOPTION OF THE NEW ACCOUNTING STANDARDS OR INTERPRETATIONS SINCE 2026

☐ Applicable ☒ Not applicable

By order of the Board

SICC CO., LTD.

Mr. Zong Yanmin

*Chairman of the Board, Executive Director
and General Manager*

Hong Kong, 20 October 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zong Yanmin, Mr. Gao Chao and Mr. Wang Junguo as executive Directors; (ii) Mr. Qiu Yufeng, Ms. Li Wanyue and Mr. Feng Xianying as non-executive Directors; and (iii) Mr. Li Honghui, Ms. Liu Hua and Mr. Lai Kwok Hung Alex as independent non-executive Directors.