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IMPRO PRECISION INDUSTRIES LIMITED

鷹普精密工業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1286)

BUSINESS AND UNAUDITED FINANCIAL INFORMATION FOR THE THIRD QUARTER OF 2026

This announcement is made by Impro Precision Industries Limited (the “**Company**”, together with its subsidiaries, the “**Group**” or “**Impro**”) in relation to the business operations and selected unaudited financial information of the Group for the three and nine months ended 30 September 2026.

The Board of Directors of the Company considers the publication of quarterly sales performance updates to be consistent with international best corporate disclosure practices. The objective of this announcement is to enhance transparency and ensure that shareholders and potential investors have equal access to the same information at the same time.

REVENUE BY END-MARKET

By End-market	Three months ended 30 September			Nine months ended 30 September		
	2026 HK\$ million	2025 HK\$ million	Change	2026 HK\$ million	2025 HK\$ million	Change
Diversified Industrials	1,165.3	777.9	49.8%	2,959.9	2,071.7	42.9%
– High Horsepower Engine	494.7	322.6	53.3%	1,155.0	856.3	34.9%
– Construction Equipment	259.2	176.5	46.9%	714.2	515.6	38.5%
– Thermal Management <i>(Note)</i>	194.8	57.1	241.2%	420.8	121.0	247.8%
– Agricultural Equipment	78.0	77.7	0.4%	238.8	232.3	2.8%
– Recreational Boat and Vehicle	45.9	42.1	9.0%	154.0	110.8	39.0%
– Others	92.7	101.9	-9.0%	277.1	235.7	17.6%
Automotive	343.4	355.4	-3.4%	1,078.6	1,157.6	-6.8%
– Commercial Vehicle	195.6	157.8	24.0%	599.5	536.8	11.7%
– Passenger Car	147.8	197.6	-25.2%	479.1	620.8	-22.8%
Aerospace, Energy & Medical	273.5	227.5	20.2%	761.7	581.4	31.0%
– Aerospace	180.7	158.7	13.9%	502.6	397.8	26.3%
– Energy	54.9	32.0	71.6%	154.3	86.1	79.2%
– Medical	37.9	36.8	3.0%	104.8	97.5	7.5%
Total	1,782.2	1,360.8	31.0%	4,800.2	3,810.7	26.0%

Note: In view of the significance of amounts, the “Thermal Management” end-market is now disclosed separately, which was previously categorized under “Diversified Industrials – Others”.

REVENUE BY BUSINESS SEGMENT

By Business Segment	Three months ended 30 September			Nine months ended 30 September		
	2026	2025	Change	2026	2025	Change
	HK\$ million	HK\$ million		HK\$ million	HK\$ million	
Investment casting	693.0	507.1	36.7%	1,854.7	1,429.7	29.7%
Sand casting	594.3	414.4	43.4%	1,505.3	1,109.6	35.7%
Precision machining and others	472.5	420.6	12.3%	1,380.2	1,213.9	13.7%
Surface treatment	22.4	18.7	19.8%	60.0	57.5	4.3%
Total	1,782.2	1,360.8	31.0%	4,800.2	3,810.7	26.0%

REVENUE BY GEOGRAPHICAL MARKET

By Geographical Market	Three months ended 30 September			Nine months ended 30 September		
	2026	2025	Change	2026	2025	Change
	HK\$ million	HK\$ million		HK\$ million	HK\$ million	
Americas	888.7	677.6	31.2%	2,350.5	1,834.2	28.1%
– United States	743.0	592.3	25.4%	2,022.8	1,590.4	27.2%
– Others	145.7	85.3	70.8%	327.7	243.8	34.4%
Asia	540.7	312.0	73.3%	1,383.1	872.1	58.6%
– PRC	502.0	281.8	78.1%	1,270.6	789.3	61.0%
– Others	38.7	30.2	28.1%	112.5	82.8	35.9%
Europe	352.8	371.2	-5.0%	1,066.6	1,104.4	-3.4%
Total	1,782.2	1,360.8	31.0%	4,800.2	3,810.7	26.0%

CHAIRMAN’S COMMENTS ON SALES PERFORMANCE AND OUTLOOK

Commenting on the Group’s third quarter sales performance and outlook for the sales growth for the full year of 2026, Mr. LU Ruibo, Chairman and Chief Executive Officer expressed that, “Impro achieved relatively strong sales performance in the third quarter. Despite the existence of multiple challenges in the global economic and geopolitical landscape, the Group achieved significant growth across multiple end-markets by leveraging the strong resilience of its “Global Footprint” and “Diversified End-markets” strategies. In particular, the strong momentum in artificial intelligence data centers continued to drive growth in our related businesses. Sales in the thermal management, energy and high horsepower engine end-markets were particularly impressive in the third quarter; sales in the construction equipment, commercial vehicle and aerospace end-markets also increased significantly year-on-year in the third quarter. The Group expects sales growth to remain robust in the fourth quarter, and has raised its year-on-year sales growth rate forecast to between 25% and 30% for the full year of 2026.”

CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are reminded that the information provided in this announcement, including information related to the expected outlook for the full year of 2026, is based on the Group's unaudited internal records and management accounts. This information has not been reviewed or audited by the Company's auditors.

Shareholders and potential investors should exercise caution when dealing or investing in the shares of the Company.

By order of the Board
Impro Precision Industries Limited
LU Ruibo
Chairman and Chief Executive Officer

Hong Kong, 21 October 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. LU Ruibo, Mr. YU Yuepeng, Mr. WANG Dong and Mr. ZHANG Yongfeng, and three independent non-executive Directors, namely Dr. YEN Gordon, Mr. LEE Siu Ming and Mrs. CHOW Lok Mei Ki Cindy.