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中国石化
SINOPEC

中石化炼化工程（集团）股份有限公司
SINOPEC Engineering (Group) Co., Ltd.*

(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 2386)

VOLUNTARY ANNOUNCEMENT
TOTAL NEW CONTRACT VALUE

This announcement is made voluntarily by SINOPEC Engineering (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”). The board of directors of the Company (the “**Board**”) is pleased to update shareholders of the Company and potential investors with certain information in connection with the representative new contracts entered into by the Group for the three months ended 30 September 2026 and the total value of new contracts for the nine months ended 30 September 2026.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made voluntarily by the Company. The Board is pleased to update shareholders of the Company and potential investors with the following information.

NEW CONTRACT VALUE

During the nine months ended 30 September 2026, the total value of new contracts entered into by the Group amounted to RMB61.349 billion. New contract value represents the value of the contracts the Group entered into during a specified period. The value of a contract is the amount that the Group expects to receive under the terms of the contract if the contract is performed in accordance with its terms.

Representative New Contracts

During the three months ended 30 September 2026, the total value of new contracts entered into by the Group amounted to RMB9.438 billion, and contracts that are representative are as follows:

1. EPC contracts entered into with Sinopec Qilu Petrochemical Company* (中石化齊魯分公司) in relation to the 1 million tons/year ethylene unit, 10 million tons/year atmospheric and vacuum distillation unit and 1.5 million tons/year continuous reforming unit of Refining of Local Crude Oil Upgrading and Technical Transformation Project, with an aggregate contract value of approximately RMB5.120 billion;
2. an EPC contract entered into with Shaanxi Yanchang Petroleum Yulin Coal Chemical Company* (陝西延長石油榆林煤化有限公司) in relation to the vinyl acetate integrated unit of the Ethanol and Acetic Acid Downstream Products Project (Phase I), with a contract value of approximately RMB797 million; and
3. an engineering design and technical services contract entered into with Ordos Coal to Liquid Branch of China Shenhua Coal to Liquid and Chemical Co., Ltd.* (中國神華煤製油化工有限公司鄂爾多斯煤製油分公司), in relation to certain units of the CHN Energy Ordos Coal Liquefaction Upgrade Demonstration Project, with a contract value of approximately RMB154 million.

The table below sets out the details of the total value of new contracts entered into by the Group categorised by (1) business segments; (2) the industries in which the Group's clients operate; (3) regions; and (4) clients of each of (i) China Petrochemical Corporation ("**Sinopec Group**") and its associates and (ii) the non-Sinopec Group and its associates during the indicated periods or as at the indicated date:

	Total of New Contract Value For the nine months ended 30 September 2026	
	<i>(RMB thousand)</i>	<i>Percentage (%)</i>
<i>Business segments</i>		
Engineering, Consulting and Licensing	3,541,319	5.8
EPC Contracting	35,510,046	57.9
Construction	21,626,293	35.2
Equipment Manufacturing	671,749	1.1
Total	61,349,407	100.0
<i>Industries in which the Group's clients operate</i>		
Oil Refining	8,585,778	13.9
Petrochemical	33,730,730	55.0
New Coal Chemicals	8,681,354	14.2
Storage & Transportation and Others	10,351,545	16.9
Total	61,349,407	100.0
<i>Regions</i>		
PRC	40,019,164	65.2
Overseas	21,330,243	34.8
Total	61,349,407	100.0
<i>Clients of each of (i) Sinopec Group and its associates and (ii) the non-Sinopec Group and its associates</i>		
Sinopec Group and its associates	22,526,769	36.7
Non-Sinopec Group and its associates	38,822,638	63.3
Total	61,349,407	100.0

The Board wishes to emphasize that the above information in relation to the representative new contracts and the total value of new contracts shall not constitute any forecast or prediction of the profits of the Group.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SINOPEC ENGINEERING (GROUP) CO., LTD.
YIN Fengbing
Chief Financial Officer & Secretary to the Board

Beijing, the PRC
21 October 2026

As at the date of this announcement, directors of the Company are: ZHENG Lijun[#], ZHANG Xinming[#], YU Renming^{*}, XIANG Wenwu^{*}, PENG Qianbing^{*}, YE Zheng⁺, ZHAO Jinsong⁺, ZHANG Xuyan⁺ and XIE Yanli[#].

[#] *Executive Directors*

^{*} *Non-executive Directors*

⁺ *Independent non-executive Directors*

This announcement is available on the website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and on the website of the Company (www.segroup.cn).