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RIVERINE CHINA HOLDINGS LIMITED

浦江中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1417)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement of the Company dated 30 September 2026 (the “**Announcement**”) in relation to the Placing. Unless otherwise provided, terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all the conditions precedent to the Placing have been fulfilled and the completion of the Placing took place on 21 October 2026. An aggregate of 33,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$4.00 per Placing Share.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, each of the Placees and their respective ultimate beneficial owners is an Independent Third Party. None of the Placees has become a substantial Shareholder (as defined in the Listing Rules) immediately after completion of the Placing.

The net proceeds from the Placing (after deduction of the placing commission in respect of the Placing and other related expenses, among others, the professional fees) are approximately HK\$130.08 million which will be used for the purpose as disclosed in the Announcement.

SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after the completion of the Placing is set out as below:

Shareholders	Immediately before Completion		Immediately upon Completion	
	<i>Number of Shares held</i>	<i>Approximate % of total issued Shares</i>	<i>Number of Shares held</i>	<i>Approximate % of total issued Shares</i>
Yomi.sun Holding Limited (Note 1)	192,890,000	47.63	192,890,000	44.04
Lucky Yang Limited (Note 2)	77,280,000	19.08	77,280,000	17.64
Trustee (Note 3)	8,218,000	2.03	8,218,000	1.88
Places	—	—	33,000,000	7.53
Other existing public shareholders	126,612,000	31.26	126,612,000	28.91
Total	<u>405,000,000</u>	<u>100.00</u>	<u>438,000,000</u>	<u>100.00</u>

Notes:

- Yomi.sun Holding Limited is an investment holding company and is wholly-owned by Youmi Investment Limited. Youmi Investment Limited is beneficially owned by the Youmi Trust, which was established by Mr. Sun Taoyong (“**Mr. Sun**”) as the settlor and appointor. Cantrust (Far East) Limited is the trustee of the Youmi Trust and an independent professional trustee ultimately controlled by an independent third party of the Company, and Mr. Sun and his family members are the beneficiaries of the Youmi Trust. Mr. Sun is the sole director and the ultimate beneficial owner of Yomi.sun Holding Limited. As such, each of Mr. Sun, Cantrust (Far East) Limited and Youmi Investment Limited is deemed to be interested in the Shares held by Yomi.sun Holding Limited.
- Lucky Yang Limited is wholly and beneficially owned by Mr. Yang Xingyun (“**Mr. Yang**”). As such, Mr. Yang is deemed to be interested in the Shares held by Lucky Yang Limited.
- The Trustee is the trustee appointed under the Share Award Scheme. The Share Award Scheme was adopted by the Company on 30 August 2018 for, among other things, recognising the contributions of certain employees, and expired on 31 May 2022.

By order of the Board
Riverine China Holdings Limited
Sun Taoyong
Chairman

Hong Kong, 21 October 2026

As at the date of this announcement, the Board comprises executive Directors, namely Mr. Sun Taoyong (Chairman), Mr. Xiao Yuqiao and Ms. Wang Hui; non-executive Director, namely Mr. Yang Xingyun; and independent non-executive Directors, namely Mr. Zhang Lijun, Mr. Wang Yong and Mr. Shu Wa Tung Laurence.