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Sky Blue 11 Company Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement made by Sky Blue 11 Company Limited (the “**Company**”) dated 5 September 2025 (the “**Announcement**”) in relation to, among other matters, the appointment of Mr. Chan Ting Leuk Arthur (“**Mr. Chan**”) as an independent non-executive director of the Company. Unless otherwise defined, capitalised terms used in this supplemental announcement have the same meanings as those defined in the Announcement.

The Board would like to supplement the following additional information in relation to the appointment of Mr. Chan as an independent non-executive director (the “**Appointment**”):

The board of directors of the Company (the “**Board**”) was notified by Mr. Chan that CAPN Limited, an independent third party unrelated to the Company, was ordered to be wound up under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32 of the Laws of Hong Kong) by the High Court of Hong Kong Special Administrative Region (the “**Winding-up Order**”) on 16 July 2025. Mr. Chan was previously the sole shareholder of CAPN Limited until he transferred all of his shares in CAPN Limited to another person on 4 November 2024. Mr. Chan was also a director of CAPN Limited from 4 August 2022 to 12 November 2024, and the Winding-up Order was made against CAPN Limited after Mr. Chan’s resignation as a director of CAPN Limited on 12 November 2024.

Neither the Board nor Mr. Chan was aware of the Winding-up Order at the time of Mr. Chan’s appointment as a director and the publication of the Announcement.

Based on public information, CAPN Limited is a private company incorporated in Hong Kong with limited liability. As informed by Mr. Chan, CAPN Limited was principally engaged in the businesses of IT and property management.

Mr. Chan confirmed that he is not aware of any current or potential claim that has been or will be made against him as a result of such proceedings.

As the Winding-up Order was made within 12 months after Mr. Chan's resignation as a director of CAPN Limited, the matter constitutes information required to be disclosed by the Company pursuant to Rule 13.51(2)(l) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

THE BOARD'S VIEW

The Board understands that, following the transfer of all of Mr. Chan's shares in CAPN Limited on 4 November 2024 and his resignation as a director of CAPN Limited on 12 November 2024, Mr. Chan had no further involvement in, or connection with, the affairs, management, operation or decision-making of CAPN Limited.

In particular, there is no information presently available to the Board indicating that Mr. Chan participated in, was involved in, responsible for, or had any role in, or otherwise connected with the matters or events leading to the winding-up of CAPN Limited, or that he had acted improperly in relation thereto. Accordingly, the Board does not consider that the winding-up of CAPN Limited gives rise to any issue concerning Mr. Chan's integrity, character or ability to properly discharge his duties as an independent non-executive director of the Company.

The Board has no further information on the Winding-up Order other than those set out above which is based on the information supplied by Mr. Chan. The Board is of the view that the Winding-up Order does not have any impact on the business and operations of the Group, nor does it affect Mr. Chan's suitability to continue to act as a director of the Company.

Mr. Chan has confirmed that save as disclosed in this announcement, there is no other matter which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and he is not aware of any other matter that needs to be brought to the attention of the Company and its shareholders.

Save as disclosed above, all other information and contents set out in the Announcement remain unchanged.

By Order of the Board
Sky Blue 11 Company Limited
Li Weina
Executive Director

Hong Kong, 21 October 2026

As at the date of this announcement, the Board of the Company comprises five Directors. The executive Directors are Ms. Li Weina and Mr. Phen Chun Shing Vincent; and the independent non-executive Directors are Ms. Ching Ching, Mr. Chan Ting Leuk Arthur and Mr. Hung Wai Che.