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PATEO CONNECT Technology (Shanghai) Corporation

博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of PATEO CONNECT Technology (Shanghai) Corporation (the “**Company**”) dated August 21, 2026, in relation to the acquisition of 20% equity interests in the Target Company (the “**Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Acquisition; (ii) financial and other information regarding the Target Group; (iii) the Group’s unaudited pro forma financial information; (iv) other information required under the Listing Rules; and (v) the notice of the extraordinary general meeting, is expected to be published on the websites of the Stock Exchange and the Company on or before October 21, 2026.

As additional time is required for the Company to prepare the Circular, the publication of the Circular will be postponed. The Company expects to publish the Circular on the websites of the Stock Exchange and the Company on or before November 30, 2026.

By order of the Board

PATEO CONNECT Technology (Shanghai) Corporation

Ying Zhenkai

Chairman of the Board

Shanghai, the PRC, October 21, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive directors; Mr. Zhang Yi as an employee director; Mr. Wang Bihui and Mr. Ma Xiaoyong as non-executive directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive directors.