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HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED

華聯國際（控股）有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 969)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

The board (the “**Board**”) of directors (the “**Directors**”) of Hua Lien International (Holding) Company Limited (the “**Company**”) wish to announce that as at the date of this announcement, based on publicly available information, the public float of the Company is approximately 23.85%, which has fallen below the minimum public float percentage application to the Company as required under Rule 8.08(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

BACKGROUND

The Company has recently become aware that Mr. HU Yebi (“**Mr. Hu**”), one of the Company’s shareholders, through Silver Bell Fund which is a close associate (as defined in the Listing Rules) of Mr. Hu, has acquired on 13 May 2026 a total of 82,668,000 shares (the “**Shares**”) of the Company which represents approximately 3.77% of the Company’s total issued shares. As a result, Mr. Hu and his close associates increased their shareholding from 9.86% to 13.63% (“**Shareholding Increase**”) and became a substantial shareholder (as defined in the Listing Rules) and therefore a core connected person (as defined in the Listing Rules) of the Company.

Guang Dong Agribusiness Group Corporation (“**Guangken**”), the controlling shareholder (as defined in the Listing Rules) and a core connected person of the Company, and its close associates collectively hold 1,369,988,785 Shares (representing approximately 62.52% of the total issued shares of the Company).

Pursuant to Rule 8.24 of the Listing Rules (“**Rule 8.24**”), the Shares held by Guangken, Mr. Hu and their respective close associates (representing approximately 76.15% of the Company’s total issued shares) are not regarded as Shares in public hands. Therefore, the public float of the Company had decreased to approximately 23.85%, and the Company had not been able to fulfil the minimum public float percentage applicable to the Company (which is 25%) as required under Rule 13.32B(1) of the Listing Rules, from 13 May 2026 and up to the date of this announcement.

** For identification purpose only*

The shortfall in the public float arose mainly because of an inadvertent oversight of Rule 8.24. In particular, the Company had mistakenly continued to regard Mr. Hu and his close associates as members of the public notwithstanding the Shareholding Increase because (i) Mr. Hu is not a controlling shareholder or a single largest shareholder; (ii) Mr. Hu is independent of the Company, its subsidiaries, its controlling shareholder, its Directors, chief executive and/or their respective close associates; (iii) Mr. Hu does not have any representation on the Board; and (iv) Mr. Hu has not been involved in the management of the Company and/or its subsidiaries.

Although the public float of the Company is below the minimum public float percentage of 25%, the Shares held by the public represent a market capitalisation of approximately HK\$64.80 million based on the closing price of HK\$0.124 per Share as at the date of this announcement. The Company is of the view that there remains an open market of the Shares.

The Company would like to express deep regret for its inadvertent oversight of the requirements of the Listing Rules.

SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the knowledge, information and belief of the Directors, the table below sets out the shareholding structure of the Company as at the date of this announcement:

Shareholders	Number of Shares held (including directly and indirectly held Shares)	Approximate percentage (%) of the total issued Shares
Guangken and its close associates (<i>Note 1</i>)	1,369,988,785	62.52%
Mr. Hu and his close associates (<i>Note 2</i>)	298,611,083	13.63%
Public shareholders	<u>522,580,132</u>	<u>23.85%</u>
Total (<i>Note 3</i>)	<u>2,191,180,000</u>	<u>100.00%</u>

Note 1: Guangken owns 70% of Guangken Sugar Industry International Co., Ltd. (“**Guangken Sugar**”) and 100% of Guangken Rubber (Singapore) Pte. Ltd. (“**Guangken Rubber**”). Out of the 1,369,988,785 Shares, (i) 800,000,000 Shares (representing 36.51% of the total issued Shares) are held by Guangken, (ii) 300,000,000 Shares (representing 13.69% of the total issued Shares) are held by Guangken Sugar and (iii) 269,988,785 Shares (representing 12.32% of the total issued Shares) are held by Guangken Rubber.

Note 2: Among the 298,611,083 Shares deemed to be held by Mr. Hu, (i) 212,495,083 Shares (representing 9.70% of the total issued Shares) are held by Hollyview International Limited which is beneficially and wholly owned by Mr. Hu, (ii) 82,668,000 Shares (representing 3.77% of the total issued Shares) are held by Silver Bell Fund which is indirectly owned as to 50% by Mr. Hu; and (iii) 3,448,000 Shares (representing 0.16% of the total issued Shares) are held by Ms. LI Ling Xiu (“**Ms. Li**”), Mr. Hu’s spouse. Mr. Hu is deemed to be interested in those Shares by virtue of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Note 3: As at the date of this announcement, the total number of issued shares of the Company was 2,191,180,000.

PROPOSAL TO RESTORE PUBLIC FLOAT

The Company is considering various options to restore its public float in compliance with the Listing Rules, including but not limited to one or more of the following:

- (a) discussions with Guangken, Guangken Sugar and Guangken Rubber to reduce their shareholdings through disposal to independent third parties; and
- (b) issue of new Shares to independent third parties.

The Company will use its best endeavours to restore public float within six months. Further announcement(s) will be made by the Company on the restoration of public float as and when appropriate in accordance with the Listing Rules.

REMEDIAL ACTIONS TO PREVENT THE RE-OCCURRENCE OF SIMILAR EVENT

In addition, the Company will implement the following remedial actions to prevent the reoccurrence of any potential similar event, and set-up a mechanism to monitor the public float of the Company in order to maintain the public float of the Company at all times, which will include:

- (a) the Company will arrange proper training to be provided by an external law firm or compliance firm to the Directors to ensure the Directors are well aware of the relevant Listing Rules requirements on public float (including Rule 8.24); and
- (b) the Company will require the Directors to forthwith inform the Board if they or their respective close associates increase their shareholding in the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Hua Lien International (Holding) Company Limited
Wu Shurong
Chairman

Hong Kong, 21 October 2026

As at the date of this announcement, the Board comprises eight directors, of which five are executive directors, namely Mr. Wu Shurong, Ms. Huang Liping, Mr. Wang Xiang, Mr. Liu Jun, and Mr. Li Baojian, and three are independent non-executive directors, namely Mr. Shi Zhu, Mr. Ma Yiu Tim and Mr. Cheng King Yip.