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Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

(1) SUPPLEMENTAL INFORMATION ON RESIGNATION OF AUDITOR;

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;

(3) RE-DESIGNATION OF DIRECTOR;

(4) CHANGE OF COMPOSITION OF THE BOARD COMMITTEES;

(5) FINANCIAL ASSISTANCE FROM CONTROLLING SHAREHOLDER;

AND

(6) CONTINUED SUSPENSION OF TRADING

This announcement is made by Raffles Interior Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

(1) SUPPLEMENTAL INFORMATION ON RESIGNATION OF AUDITOR

Reference is made to:

- (i) the announcement of the Company dated 27 September 2026 (the “**27 September Announcement**”) in relation to, among other things, the resignation of Moore CPA Limited (“**Moore**”) as auditor of the Company; and
- (ii) the letter from Moore to the board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of the Company and the audit committee of the Company (the “**Audit Committee**”) dated 25 September 2026 (the “**Resignation Letter**”).

Capitalised terms used in this section 1 shall have the same meanings as defined in the 27 September Announcement unless otherwise stated.

(a) Reasons for Resignation

After the publication of the 27 September Announcement, the Company received a letter from Moore to the Board and the Audit Committee on 28 September 2026 (the “**Moore Supplemental Letter**”). In the Moore Supplemental Letter, Moore mentioned that the Company only reproduced the summary list of the Outstanding Audit Matters, and Moore said its reasons for resignation should include the following matters concerning Mr. Zheng Nenghuan (“**Mr. Zheng**”) and the findings and limitations of the independent forensic investigation, being the three matters (the “**Three Matters**”) described in the Resignation Letter as follows:

- (i) the unauthorised execution of the acquisition by Mr. Zheng and the related conduct — specifically that during the year ended 31 December 2025, Mr. Zheng executed a sale and purchase agreement (the “**SPA**”) for a proposed acquisition (the “**Acquisition**”) of RMB300,000,000 on behalf of the Company without prior notice to, approval by or authorisation from the Board, and unilaterally arranged for a trading halt in the Company’s shares on the same day; that the Acquisition did not comply with any of the key approval, evaluation or documentation requirements under the Company’s investment policy (as defined in the Company’s announcement dated 15 September 2026) (the “**Investment Policy**”); that it involved an apparent conflict of interest between Mr. Zheng and the vendor (whom he represented to the relevant law firm as an independent third party, despite being the vendor’s ultimate beneficial owner and Ms. Tang Judi, the vendor’s director, being his spouse); that the carrying value of the target asset (as defined in the Company’s announcement dated 15 September 2026) (the “**Target Asset**”) was subject to a significant and unexplained increase in the month immediately preceding the execution of the SPA; and that the vendor paid the Company’s acquisition-related legal fees in the absence of any apparent commercial rationale;
- (ii) the demand letters dated 14 November 2025 and 20 May 2026 (the “**Demand Letters**”) addressed to the Company whereby Mr. Zheng agreed to pay, but had not yet paid, a total sum of approximately HKD38,000,000 for certain advisory services, the arbitration proceeding initiated against Mr. Zheng before the Hong Kong International Arbitration Centre in connection therewith, and Mr. Zheng’s failure to disclose his involvement in 25 distinct legal disputes in the PRC primarily relating to loan repayment disputes; and

(iii) the findings and limitations of the independent forensic investigation — namely that Kroll (HK) Limited (“**Kroll**”) completed the independent forensic investigation and issued its final investigation report dated 14 September 2026 (the “**Investigation Report**”); that, subject to the records made available and the unresolved matters and limitations of the investigation, Kroll found no evidence that the matters involving or relating to Mr. Zheng (the “**Matters**”) resulted in any direct financial impact on the Group; but that there are inherent limitations to the investigation, including Mr. Zheng’s non-cooperation, the inability to obtain verification from the related securities and brokerage company regarding the margin call, and the unavailability of certain former directors for interview; and that, based on these limitations, the investigation was unable to reach definitive conclusions on certain matters — including whether Mr. Zheng may have unilaterally entered into any other material investments, acquisitions or transactions on behalf of the Company (including loan facilities, financial guarantees or other material commitments) without obtaining the requisite approvals, and whether he may have unilaterally incurred other material expenses on behalf of the Company (including legal fees and other professional fees) without proper authorisation — and accordingly is unable to determine whether any additional liabilities, commitments, contingencies or financial obligations may have been incurred by, or on behalf of, the Company, and is unable to assess the full extent of the Company’s potential financial exposure, with the Investigation Report being a privileged document addressed to the independent board committee of the Company (the “**IBC**”) on which Kroll disclaims third-party reliance and which, while relevant to audit considerations, does not itself provide or replace all of the sufficient appropriate audit evidence required to complete the audit procedures in respect of the significant matters affecting the finalisation of the audit of the consolidated financial statements of the Group for the year ended 31 December 2025 (the “**Significant Matters**”) together with the concerns and/or requirements raised in the resumption guidance issued by the Stock Exchange dated 22 May 2026 (the “**Resumption Guidance**”). Those matters were themselves disclosed by the Company in its announcement dated 15 September 2026 (the “**15 September Announcement**”), and the Resignation Letter itself recited them substantially in the Company’s own words.

These Three Matters form a material part of the circumstances leading to Moore’s resignation.

(b) Clarification of Moore’s Confirmation

The 27 September Announcement stated that “Moore has not provided a confirmation in the Resignation Letter that, save as stated in the Resignation Letter, there are no matters that need to be brought to the attention of holders of securities of the Company.”

The Board wishes to clarify that Moore’s confirmation was that, save for the matters set out in the Resignation Letter, there are no **other** [emphasis added] matters connected with its resignation that it considers need to be brought to the attention of the holders of the securities or the creditors of the Company.

(c) Preliminary Observations of the New IBC

The Board has reviewed the various statements set out in the Resignation Letter and the Moore Supplemental Letter. Following the new independent board committee of the Company (the “**New IBC**”) review of the information currently available, it wishes to make the following preliminary observations.

It is hereby defined that: the “Former Board” referred to in this section means the board of directors of the Company in office immediately prior to the conclusion of the requisitioned extraordinary general meeting held on 18 September 2026; and the “Former Directors” means the directors then in office. Any reference in this section to the board acting prior to 18 September 2026 refers to the Former Board.

The New IBC notes that the Resignation Letter sets out a number of matters which remain ongoing, have not been independently verified and are subject to significant factual disputes, in near-conclusive language, and does not at the same time set out the substance of Mr. Zheng’s responses or contrary evidence. The New IBC considers that, pending completion of the independent investigation, it is inappropriate for any party (including the auditor) to make conclusive characterisations of those matters.

(i) “Unauthorised execution of the acquisition by Mr. Zheng and the related conduct”

Mr. Zheng has expressly denied any unauthorised execution of the above acquisition. Mr. Zheng points out that the above acquisition was an arrangement that had already been put in place prior to the signing of the relevant sale and purchase agreement on 3 November 2025. After the sale and purchase agreement was signed, he immediately notified all directors through the company secretary, and the Former Board convened a meeting on 5 November 2025 to consider the matter, at which the above acquisition was then approved by a resolution of the Former Board; four hours after the meeting, two former directors changed their position and raised objections, and it was only thereafter that the Former Board decided by majority not to approve it. Mr. Zheng further points out that the above acquisition was a conditional transaction, and that he sought ratification by the Former Board immediately after signing the sale and purchase agreement.

As regards the termination of the sale and purchase agreement, Mr. Zheng states that he proactively coordinated with the vendor and submitted a negotiated draft termination agreement to the Former Board; that termination agreement remains unsigned due to the Former Board’s inaction and disagreements on two points, namely the extent of costs to be borne by the vendor and whether a mutual release of liabilities clause should be included. Mr. Zheng further points out that: first, pursuant to the conditional transaction terms of the sale and purchase agreement, the Company announced on 10 November 2025 that “after much deliberation, the Board by majority vote has decided against the trading halt instruction as well as the entering into of the Sale and Purchase Agreement in its present form. It is the Board’s intention not to proceed with the Acquisition at this

stage”, and the transaction has since been terminated according to the conditions contained in the agreement; and second, pursuant to clause 3.2(6) of the sale and purchase agreement, the agreement has lapsed. Accordingly, on 8 April 2026, the vendor issued a Notice of Automatic Lapse of the Transaction and the Transaction Agreement to the Former Board of the Company (as the purchaser), declaring that “the Transaction Agreement has automatically lapsed in accordance with its terms, and we will not require your company to perform the completion obligations under the Transaction Agreement”, and has indicated that it will not make any economic or legal claims against the purchaser. Particularly, the above sale and purchase agreement has long been terminated and ceased to have any legal effect since its execution, and has never resulted in any loss to the Company. The above acquisition has in fact been terminated.

(ii) *“Demand letters and related legal proceedings”*

Mr. Zheng strongly denies the validity of the IMEDIAHOUSE service contract on which the demand letters are based. Mr. Zheng points out that the dispute has entered into arbitration proceedings, and that he is therefore unable at this stage to provide further details of those proceedings; the New IBC notes, however, that those proceedings remain ongoing, and that any conclusion reached by the auditor in respect of them is premature and may be unfair to the parties concerned.

As regards the mainland legal disputes described in the Resignation Letter, Mr. Zheng has given a clear explanation, pointing out that the cases cited are all historical proceedings that have been concluded or discontinued by the mainland courts, and all have been closed. None of the cases that were the subject of allegations involve any outstanding sums payable. Mr. Zheng has also provided, as evidence in respect of the official searches conducted on the “China Enforcement Information Disclosure Network” established by the Supreme People’s Court, the search results conducted on different dates, demonstrating that he has no record of any enforcement case and has never been subject to any criminal or administrative penalty, and has submitted a “Certificate of No Criminal Record” and a “Personal Credit Report” in support.

(iii) *“Findings and limitations of the independent forensic investigation”*

Mr. Zheng points out that he has on multiple occasions provided detailed responses and supporting documents to the forensic investigator, and that on 10 August 2026 his legal representatives issued a point-by-point response and enquiries; since receiving those responses, the forensic investigator has to date never given any substantive reply. To date, the forensic investigators have not met with Mr. Zheng. Furthermore, prior to its external disclosure, the report issued by the forensic investigators was neither shown to Mr. Zheng nor were his comments sought.

(iv) *Mr. Zheng’s proactive communication with the auditor and cooperation with the audit work*

The New IBC further notes that, contrary to the implication in the Resignation Letter that Mr. Zheng did not cooperate with the audit work, Mr. Zheng on multiple occasions proactively communicated with Moore and expressed his willingness to cooperate with its audit work. In particular:

On 23 February 2026, Mr. Zheng’s legal representatives proactively wrote to Moore, expressly stating that Mr. Zheng was willing to provide information and documents to assist with the audit, and requesting Moore to specify what particular information or documents it required from Mr. Zheng. As no reply was received, Mr. Zheng’s side wrote again on 25 February 2026, requesting Moore to reply immediately.

Moore eventually replied on 25 February 2026, but that reply did not substantively respond to any of the information or documents requested by Mr. Zheng; instead, it questioned the authority of Mr. Zheng’s legal representatives and characterised Mr. Zheng’s communications as potentially constituting a “coercive threat”. Mr. Zheng’s legal representatives thereupon wrote on 27 February 2026, rebutting that characterisation point by point, reiterating that Mr. Zheng had not threatened to remove the auditor, had not linked future work to any outcome, and had not requested any particular audit opinion, and again requesting Moore to provide the documents requested and to specify the further information required from Mr. Zheng. Moore also stated to Mr. Zheng that: “Our appointment as external auditors is with the Company. Our engagement is governed by the audit engagement letter entered into with the Company and by applicable professional standards. We do not have any direct contractual relationship with individual directors, shareholders including Mr. Zheng personally, or their personal legal advisers acting in a personal capacity. Accordingly, we are not in a position to provide documents or engage in private communications outside the Company’s formal governance framework”. As a result, Mr. Zheng’s initiative to communicate directly with the auditor was precluded.

The New IBC notes that, in the above correspondence, Mr. Zheng’s side proactively extended an olive branch and repeatedly sought engagement, whereas Moore, apart from one reply questioning authority and raising a “coercive threat” as well as regarding Mr. Zheng’s willingness to initiate communication as private communication, did not engage substantively with Mr. Zheng or request any specific information. The New IBC considers that the statement in the Resignation Letter that Mr. Zheng “lacked cooperation” is inconsistent with the above written record and remains a matter for further ascertainment by the independent investigation.

(v) *Mr. Zheng’s repeated requests for investigation into the source of the anonymous letters*

The New IBC also notes that Mr. Zheng repeatedly requested the Former Board to investigate the source and authenticity of at least seven anonymous complaint letters (the “**Anonymous Letters**”), but that no substantive action was ever taken. Mr. Zheng pointed out that the first to sixth Anonymous Letters all originated from the same email address, and that he has written to the Former Board to raise relevant inquiries in this regard. He considers that the aforementioned evidence demonstrates that the “Anonymous Letters” constitute a premeditated and organized attack against Mr. Zheng, whereas the seventh Anonymous Letter was sent from a different email address. In particular:

On 12 May 2026, Mr. Zheng’s legal representatives issued a letter to all members of the Former Board, rebutting the unverified factual assertions made against Mr. Zheng in one of the Anonymous Letters, and in particular requesting the Former Board to account for: whether, since November 2025, the Former Board had conducted any independent investigation and verification in respect of all Anonymous Letters concerning Mr. Zheng; if so, what the results of that investigation were and whether any substantive evidence had been found; and if not, that it should publicly clarify the position and explain the reasons for its continued failure to take action.

Subsequently, on 18 May 2026, Mr. Zheng’s legal representatives again wrote to all members of the Former Board and to the former legal advisers of the Company, reiterating the above enquiries, requesting the Former Board to state clearly whether it had commenced an investigation into the Anonymous Letters, and to provide a comprehensive written response to each of the requests made in the earlier letter.

However, until the Former Board ceased to hold office upon the conclusion of the requisitioned extraordinary general meeting held on 18 September 2026, none of Mr. Zheng’s above enquiries and requests received any substantive reply or action.

The New IBC considers that the source and authenticity of the Anonymous Letters are closely related to the allegations that Mr. Zheng “lacked cooperation” and that his “integrity is in doubt”; the Former Board’s failure to act on Mr. Zheng’s repeated requests to investigate the source of the Anonymous Letters is itself a matter requiring ascertainment by the independent investigation.

- (vi) *The current Board has no knowledge of the Former Directors’ communications with the auditor*

The New IBC wishes to emphasise that the current Board and the new Directors were only elected and constituted upon the conclusion of the requisitioned extraordinary general meeting held on 18 September 2026. The current Board has no knowledge whatsoever of how the Former Board and the Former Directors communicated with Moore in respect of the audit of the consolidated financial statements of the Group for the year ended 31 December 2025 (the “**2025 Audit**”) prior to 18 September 2026, what information was or was not provided, or by whom the “limitation of audit scope” referred to by Moore was in fact caused. The current Board is likewise unable to know whether the Former Board or the Former Directors cooperated fully with Moore, and is unable to verify whether the Former Board or the Former Directors made any representations or assurances to Moore in respect of the audit. The Board considers that, pending completion of the independent investigation, any conclusion attributing responsibility for the failure to complete the audit to the current Board or to Mr. Zheng lacks any factual basis.

- (vii) *The concerns arising from the auditor’s resignation and their connection with the Anonymous Letters*

The auditor’s doubts as to Mr. Zheng’s “integrity is in doubt” and “lack of cooperation” are not rooted in independently verified evidence, but in the allegations set out in the Anonymous Letters. However, as stated in paragraph (v) above, Mr. Zheng repeatedly requested the Former Board to investigate the source and authenticity of the Anonymous Letters, and to account for whether it had conducted any independent investigation and verification in that regard, but no substantive action was ever taken. The New IBC considers that the Former Board neither responded to Mr. Zheng’s enquiries as to the source of the Anonymous Letters nor appears to have commenced any independent investigation into them, yet allowed such unverified allegations to continue to dominate the auditor’s judgment and the Former Board’s disclosures — which is itself a significant matter requiring ascertainment by the independent investigation. Until the source and authenticity of the Anonymous Letters have been ascertained by the independent investigation, any conclusive characterisation of Mr. Zheng founded on them lacks a solid factual basis. It is to be noted that, in the third of the Three Matters comprising the reasons for Moore’s resignation, the statement that “the investigation was unable to reach definitive conclusions on certain matters — including whether Mr. Zheng may have unilaterally entered into any other material investments, acquisitions or transactions on behalf of the Company (including loan facilities, financial guarantees or other material commitments) without obtaining the requisite approvals, and whether he may have unilaterally incurred other material expenses on behalf of the Company (including legal fees and other professional fees) without proper authorisation — and accordingly is unable to determine whether any additional liabilities, commitments, contingencies or

financial obligations may have been incurred by, or on behalf of, the Company, and is unable to assess the full extent of the Company’s potential financial exposure” is entirely without foundation. This is because Moore relies entirely on pure speculation as to whether “Mr. Zheng may have unilaterally entered into any other material investments, acquisitions or transactions on behalf of the Company (including loan facilities, financial guarantees or other material commitments), and whether he may have unilaterally incurred other material expenses on behalf of the Company (including legal fees and other professional fees) without proper authorisation”, and therefrom infers the wholly groundless conclusion that “whether any additional liabilities, commitments, contingencies or financial obligations may have been incurred by, or on behalf of, the Company, and is unable to assess the full extent of the Company’s potential financial exposure”. The foregoing statements by the auditor in the Resignation Letter are extremely lacking in rigour and scientific basis.

(viii) *Overall view of the New IBC*

The New IBC emphasises that the above observations do not constitute any conclusion as to Moore’s professional judgment or as to Mr. Zheng’s position. The New IBC has established a clear scope of investigation and will conduct its investigation in a fair, impartial and unbiased manner, giving all relevant parties (including Mr. Zheng and the Former Directors) a fair opportunity to be heard. The New IBC will, when its investigation reaches further conclusions, make a separate announcement in accordance with the requirements of the Listing Rules and the Resumption Guidance.

(d) Board’s Position

The Board does not endorse any of the views, statements or conclusions expressed by Moore on the current Board in the Resignation Letter and/or the Moore Supplemental Letter.

The Board notes that the matters raised by Moore in the Moore Supplemental Letter have been disclosed by the Former Board in the 15 September Announcement, and the Resignation Letter itself has substantially adopted the original text of the Former Board's announcement in reciting them. Accordingly, the Board considers that, in respect of those matters, Moore's request for the Company to repeat the disclosure of those matters is in substance a repetition of information already in the public domain. The inclusion of the above summary in this announcement by the Board is not, and should not be construed as: (a) the Board's acceptance of Moore's description of those matters or of its views on the Former Board's disclosure practices; and/or (b) any admission, endorsement, agreement or conclusion by the Board, the Directors or the New IBC reconstituted on 24 September 2026 in respect of any of the matters referred to in the Resignation Letter or the Moore Supplemental Letter.

The Board wishes to emphasise that, since its constitution, the new Board and the New IBC have been actively following up on the matters under investigation. The New IBC has been established and has set a clear scope of investigation, covering the matters concerning Mr. Zheng and the conduct of the Former Board. The New IBC will conduct its investigation into the matters within its terms of reference in a fair, impartial and unbiased manner, and will give all relevant parties (including Mr. Zheng and the Former Directors) a fair opportunity to be heard. No conclusion will be reached by the New IBC before the investigation is complete. At the same time, the Company has been working towards compliance with the Resumption Guidance. Accordingly, notwithstanding that the New IBC and the new Board are actively addressing the above matters, Moore still made statements about the impairment of the ability of the new auditor to obtain reliable written representations and to ensure the continued resolution and completion of the outstanding matters, in respect of which the Board expresses its deep regret.

The Board notes Moore's statement that "in the circumstances where the Former Directors were removed while Mr. Zheng remains, this may impair the ability of the Company or any new auditor to obtain reliable written representations and to ensure the continued resolution and completion of the outstanding matters". On the other hand, the Court of Appeal of the Cayman Islands (the "**CICA**") has taken a different view. As quoted in the Company's announcement dated 24 September 2026, at paragraphs 75 and 76 of the judgment of the CICA dated 17 September 2026 (the "**CICA Judgment**"), Clare Montgomery JA expressly stated that there is no basis for saying that the work of independent review would be impeded as a result of Han Vision Holdings Limited voting to replace the controlling directors with new directors. Any new directors owe their own duties to the Company. Under the Listing Rules, three of them must be independent. They are all subject to the obligations imposed by the Stock Exchange.

(e) Conclusion: Overall view on the auditor's resignation

The current Board is perplexed by Moore's resignation on the above grounds. The Board respects its decision to resign, but considers that the reasons it has put forward (including the so-called "lack of cooperation" of Mr. Zheng and the auditor's inability to obtain reliable written representations, etc.) are inconsistent with the above written record and the express ruling of the CICA, and also lack a sufficient factual basis. The Board notes that Moore, on the one hand, attributes responsibility for the failure to complete the audit to Mr. Zheng and the Former Directors in the Resignation Letter, while on the other hand has never engaged in any substantive contact with Mr. Zheng, nor provided any specific explanation as to its so-called "limitation of audit scope". The Board considers that the above circumstances inevitably give rise to concerns. Nevertheless, the Board still respects the auditor's decision and will continue to handle the relevant matters in a fair, impartial and unbiased manner, including identifying and appointing a suitable successor auditor as soon as practicable.

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company is pleased to announce that Mr. Lam Koon Fai ("**Mr. Lam**") has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of the New IBC with effect from 20 October 2026.

The biographical details of Mr. Lam are set out below:

Mr. Lam Koon Fai, aged 58, has been appointed as an independent non-executive Director.

Mr. Lam has over 35 years of auditing, accounting and company secretary experience. He worked for Deloitte Touche Tohmatsu from around June 1994 to April 1998. He served as the company secretary of Winshine Science Company Limited (stock code: 209), the issued shares of which are listed on the Main Board of the Stock Exchange, from May 2022 to July 2025, being responsible for the company secretarial matters. He served as the chief financial officer and company secretary of China Wan Tong Yuan (Holdings) Limited (stock code: 6966), the issued shares of which are listed on the Main Board of the Stock Exchange, from March 2017 to February 2019, being responsible for the overall financial management and advising the board of directors on corporate governance matters. He has also been the chief financial officer of GINSMS Inc., a company listed on the TSX Venture Exchange (stock code: GOK), from May 2009 to October 2013. Mr. Lam is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

As at the date of this announcement, no service contract or letter of appointment has been entered into between the Company and Mr. Lam. The directors' fees have not been fixed. The Company expects to enter into a letter of appointment with Mr. Lam shortly. A further announcement will be made pursuant to Rule 13.51B(1) of the Listing Rules as and when the letter of appointment is entered into and the fees are determined.

Mr. Lam will be subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the articles of association of the Company (the "**Articles**").

Mr. Lam has submitted to the Company a confirmation in respect of his independence, including (i) his independence as regards to each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Lam has confirmed that he (i) does not hold any other position in the Company or its subsidiaries; (ii) does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not possess any other major appointment or professional qualifications; (iv) does not, and is not deemed to, have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and (v) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other information required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters relating to the appointment of Mr. Lam as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**").

The Board would like to take this opportunity to welcome Mr. Lam in joining the Board.

(3) RE-DESIGNATION OF DIRECTOR AND CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The Board announces that Mr. Zhang Weizhong ("**Mr. Zhang**") has been re-designated from an independent non-executive Director to a non-executive Director of the Company with retrospective effect from 13 October 2026. This follows his appointment as a director of Ngai Chin Construction Pte Ltd, a wholly-owned subsidiary of the Company incorporated in Singapore, on the same date, which may affect his independence under Rule 3.13 of the Listing Rules.

In addition, following the appointment of Mr. Lam as the chairman of the Audit Committee, Professor He Yong has ceased to act as the convener of the Audit Committee with effect from 20 October 2026, while remaining a member of the Audit Committee.

Furthermore, in order to comply with Rule 3.25 of the Listing Rules, which requires that the remuneration committee of the Company (the “**Remuneration Committee**”) be chaired by an independent non-executive Director and comprise a majority of independent non-executive Directors, Mr. Zheng has ceased to act as a member of the Remuneration Committee with effect from 20 October 2026.

(4) RE-COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcement of the Company dated 21 September 2026 (the “**21 September Announcement**”). As disclosed in the 21 September Announcement, following the appointments of the new Directors, the Company did not meet the requirement under Rule 3.10(2) of the Listing Rules, which requires that at least one independent non-executive Director must have appropriate professional qualifications or accounting or related financial management expertise, and the Board undertook to identify and appoint a suitable candidate as soon as practicable.

Following the appointment of Mr. Lam as an independent non-executive Director and the chairman of the Audit Committee, and as at the date of this announcement, the Company has re-complied with Rule 3.10(2) of the Listing Rules, as Mr. Lam, being a fellow member of the Hong Kong Institute of Certified Public Accountants with over 35 years of auditing, accounting and company secretary experience, has the appropriate professional qualifications and accounting or related financial management expertise required under Rule 3.10(2) of the Listing Rules.

(5) FINANCIAL ASSISTANCE FROM CONTROLLING SHAREHOLDER

The Board is pleased to announce that on 20 October 2026, the Company and Han Vision Holding Limited (“**Han Vision**”), the controlling shareholder (as defined under the Listing Rules) of the Company, entered into a financial assistance agreement (the “**Financial Assistance Agreement**”), pursuant to which Han Vision agreed to provide a unsecured revolving loan facility to the Company in a maximum principal amount of up to HK\$20,000,000 (the “**Financial Assistance**”). Interest shall accrue on each drawdown at a rate of not less than 4% and not more than 6% per annum, to be determined at the time of drawdown. Interest shall be calculated and settled monthly. The term of the Financial Assistance Agreement is one year, from 20 October 2026 to 19 October 2027.

The Financial Assistance can only be used by the Company to supplement its working capital.

The terms of the Agreement were arrived at after arm’s length negotiations between the parties and are on normal commercial terms or better.

As Han Vision is the controlling shareholder of the Company which is interested in approximately 51.0% of the issued share capital of the Company as of the date of this announcement, the Financial Assistance constitutes a connected transaction of the Company under the Listing Rules. Considering that the Financial Assistance (i) is not secured by any assets of the Group, and (ii) is conducted on normal commercial terms or better, the Financial Assistance is fully exempted from shareholders' approval, annual review and all disclosure requirements pursuant to Rule 14A.90 of the Listing Rules.

(6) CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2026 and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules and the Resumption Guidance.

By order of the Board
Raffles Interior Limited
Wang Dong

Chairman of the Board and independent non-executive Director

Hong Kong, 21 October 2026

As at the date of this announcement, the executive Directors are Mr. Zheng Nenghuan, Mr. Wong Sai Tat and Ms. Qi Hongjuan; the non-executive Director is Mr. Zhang Weizhong; and the independent non-executive Directors are Professor Wu Lun, Professor He Yong, Dr. Wang Dong and Mr. Lam Koon Fai.