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robosense

ROBOSENSE TECHNOLOGY CO., LTD

速騰聚創科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2498)

CONNECTED TRANSACTIONS THE LOAN AGREEMENTS

THE LOAN AGREEMENTS

On October 21, 2026, Shenzhen Suteng (an indirect wholly-owned subsidiary of the Company) entered into a Loan Agreement with each of Dr. Qiu and Mr. Liu, pursuant to which Shenzhen Suteng agreed to make available to each of Dr. Qiu and Mr. Liu a principal amount of up to RMB10,000,000, respectively.

IMPLICATIONS UNDER THE LISTING RULES

Dr. Qiu is an executive Director, the chairman of the Board and chief scientist of the Company and a substantial shareholder of the Company holding approximately 10.49% interest in the total issued Shares (excluding treasury shares) as at the date of this announcement. Mr. Liu is an executive Director and chief technology officer of the Company. Therefore, each of Dr. Qiu and Mr. Liu is a connected person of the Company, and the transactions contemplated under each Loan Agreement constitute connected transactions for the Company under Chapter 14A of the Listing Rules.

As one or more applicable percentage ratios for each Proposed Loan contemplated under the Loan Agreement are higher than 0.1% but all applicable percentage ratios are lower than 5%, the Loan Agreements are subject to the reporting and announcement requirements under Chapter 14A of the Listing Rules, but are exempt from the circular and the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

INTRODUCTION

On October 21, 2026, Shenzhen Suteng (an indirect wholly-owned subsidiary of the Company) entered into a Loan Agreement with each of Dr. Qiu and Mr. Liu, pursuant to which Shenzhen Suteng agreed to make available to each of Dr. Qiu and Mr. Liu a principal amount of up to RMB10,000,000, respectively.

THE LOAN AGREEMENTS

Principal terms of each Loan Agreement are summarized as follows:

Date: October 21, 2026

Parties: *In respect of the Proposed Loan to Dr. Qiu:*

(i) Shenzhen Suteng (as lender); and

(ii) Dr. Qiu (as borrower)

In respect of the Proposed Loan to Mr. Liu:

(i) Shenzhen Suteng (as lender); and

(ii) Mr. Liu (as borrower)

Principal amount : Up to RMB10,000,000 in respect of the Proposed Loan to Dr. Qiu
Up to RMB10,000,000 in respect of the Proposed Loan to Mr. Liu

Tenor : One year commencing from the date of drawdown on October 22, 2026

Interest rate : One-year loan prime rate published by the National Interbank Funding Center (i.e., 3.00% per annum)

Overdue amounts shall bear a late payment charge calculated at a daily rate of 0.01% of the outstanding amount for each day of such overdue.

Repayment : Each of Dr. Qiu and Mr. Liu shall repay all or part of the outstanding principal together with accrued interest at any time during the term of the Proposed Loan. During the tenor of the respective Proposed Loan, each of Dr. Qiu and Mr. Liu may prepay their respective Proposed Loan by using their legitimate funding.

Restriction on the use of proceeds : Each Proposed Loan shall be applied to Dr. Qiu and Mr. Liu's respective personal tax liabilities, and shall not be used for any unlawful purposes.

Security : The Proposed Loan is unsecured.

Mandatory prepayment : If any circumstance occurs that renders the performance of the Loan Agreement to be impracticable or impossible (including, without limitation, occurrence of any material adverse change in the Borrower's repayment capability, the Borrower's involvement in any material debt default, the Borrower being listed as a dishonest judgment debtor, any material litigation or enforcement proceeding being brought against the Borrower's personal assets, or the Borrower using the Proposed Loan for purposes other than those stipulated), Shenzhen Suteng is entitled to unilaterally terminate the Loan Agreement without bearing any liability, and the relevant Borrower shall, within 30 days from the date of Shenzhen Suteng's notice, pay to Shenzhen Suteng in one lump sum the remaining principal and the accrued interest payable up to the date of repayment.

The Proposed Loan to each of Dr. Qiu and Mr. Liu is neither related nor inter-conditional to each other. The terms of each Loan Agreement have been separately negotiated and arrived at after arm's length negotiation between Shenzhen Suteng and each Borrower.

REASONS FOR AND BENEFITS OF THE PROPOSED LOANS

The Proposed Loan will be funded by the internal resources of the Group. Each Loan Agreement was entered into by Shenzhen Suteng, having considered various key factors, including (i) the sufficient internal resources of the Group, including, without limitation, to the cash and cash equivalent, time deposits, restricted cash and restricted time deposits of the Group of RMB2,057.3 million as at June 30, 2026; (ii) the interest rate of the Proposed Loan, which is in par with the prevailing market rate for commercial loans of a similar term and is expected to generate interest income for the Group; (iii) the relatively short tenor of the Proposed Loan, the restrictions on the use of proceeds and the ability to monitor the use of the Proposed Loan and to demand mandatory prepayment to safeguard the interests of the Group; and (iv) the individual credit profile of each Borrower.

Taking into account the above, the Board (including the independent non-executive Directors) is of the view that, while each Loan Agreement was not entered into in the ordinary and usual course of business of the Group, the terms of each Loan Agreement are on normal commercial terms, fair and reasonable and in the interests of the Company and its Shareholders as a whole.

Each of Dr. Qiu and Mr. Liu is considered to have a material interest in the Proposed Loan and has abstained from voting on the Board resolutions in respect of the Loan Agreements and the transactions contemplated thereunder. Save as disclosed above, none of the other Directors had any interest in the Loan Agreements and the transactions contemplated thereunder and had abstained from voting on the relevant Board resolutions.

INFORMATION ON THE PARTIES

Shenzhen Suteng

Shenzhen Suteng is principally engaged in research and development, manufacturing and sales of LiDAR products and robotic components in China. It is an indirect wholly-owned subsidiary of the Company.

Dr. Qiu

Dr. Qiu is an executive Director, the chairman of the Board and chief scientist of the Company and a substantial shareholder of the Company holding approximately 10.49% interest in the total issued Shares (excluding treasury shares) as at the date of this announcement.

Mr. Liu

Mr. Liu is an executive Director and chief technology officer of the Company.

IMPLICATIONS UNDER THE LISTING RULES

Dr. Qiu is an executive Director, the chairman of the Board and chief scientist of the Company and a substantial shareholder of the Company holding approximately 10.49% interest in the total issued Shares (excluding treasury shares) as at the date of this announcement. Mr. Liu is an executive Director and chief technology officer of the Company. Therefore, each of Dr. Qiu and Mr. Liu is a connected person of the Company, and the transactions contemplated under each Loan Agreement constitute connected transactions for the Company under Chapter 14A of the Listing Rules.

As one or more applicable percentage ratios for each Proposed Loan contemplated under the Loan Agreement are higher than 0.1% but all applicable percentage ratios are lower than 5%, the Loan Agreements are subject to the reporting and announcement requirements under Chapter 14A of the Listing Rules, but are exempt from the circular and the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Board”	the board of Directors
“Borrower(s)”	Dr. Qiu or Mr. Liu as defined under their respective Loan Agreement
“Company” or “our Company” or “the Company”	RoboSense Technology Co., Ltd. (速騰聚創科技有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 2498)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company
“Dr. Qiu”	Dr. Qiu Chunxin, an executive Director, the chairman of the Board and chief scientist of the Company and a substantial shareholder of the Company holding approximately 10.49% interest in the total issued Shares (excluding treasury shares) as at the date of this announcement
“Group” or “our Group”	the Company and its subsidiaries from time to time
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan Agreement(s)”	the loan agreement dated October 21, 2026 entered into between Shenzhen Suteng and Dr. Qiu and the loan agreement dated October 21, 2026 entered into between Shenzhen Suteng and Mr. Liu in respect of their respective Proposed Loan

"Mr. Liu"	Mr. Liu Letian, an executive Director and chief technology officer of the Company
"PRC" or "China"	the People's Republic of China, which, for the purpose of this announcement and for geographical reference only, excludes Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
"Proposed Loan(s)"	the proposed loan to be made available by Shenzhen Suteng to each of Dr. Qiu and Mr. Liu pursuant to the terms and conditions of their respective Loan Agreement
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	the ordinary shares in the share capital of the Company
"Shareholder(s)"	the holder(s) of Share(s)
"Shenzhen Suteng"	Suteng Innovation Technology Co., Ltd. (深圳市速騰聚創科技有限公司), a limited liability company established under the laws of PRC, and an indirect wholly-owned subsidiary of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"treasury share(s)"	has the meaning ascribed to it under the Listing Rules
"%"	per cent

For ease of reference, the names of PRC established companies and entities have been included in this announcement in both the Chinese and English languages, and in the event of any inconsistency, the Chinese versions shall prevail. Certain amounts and percentage figures included in this announcement have been subject to rounding adjustments.

By order of the Board
RoboSense Technology Co., Ltd
Dr. Qiu Chunxin
*Chairman of the Board, Executive Director
and Chief Scientist*

Shenzhen, October 21, 2026

As at the date of this announcement, the executive Directors are Dr. Qiu Chunxin, Mr. Liu Letian and Mr. Qiu Chunchao; the non-executive Director is Mr. Yao Haibo; and the independent non-executive Directors are Mr. Liu Ming, Mr. Ng Yuk Keung and Ms. Yang Rixin.