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VCREDIT Holdings Limited

維信金科控股有限公司

(registered by way of continuation in the Cayman Islands with limited liability)
(Stock Code: 2003)

INSIDE INFORMATION

The board of directors (the **“Board”**) of VCREDIT Holdings Limited (the **“Company”**, and together with its subsidiaries, the **“Group”**) wishes to inform shareholders of the Company (**“Shareholders”**) and potential investors that on 15 October 2026, the Company received a copy of the judgment (the **“Judgment”**) issued by the People’s Court of Linwei District, Weinan City, Shaanxi Province, China and a copy of the ruling (the **“Ruling”**) issued by the Intermediate People’s Court of Weinan City, Shaanxi Province, China, both against an employee of an insurance company (the **“Insurance Company”**) and an employee of an insurance agent resulting from an investigation (the **“Investigation”**) by the Supervisory Commission of Linwei District, Weinan City, Shaanxi Province, China (the **“Commission”**) into the said employees.

The Group previously had technical services collaboration with the Insurance Company that ended in 2019 (the **“Collaboration”**). Pursuant to the Collaboration, the Group provided technical services to the Insurance Company in return for services fees. The Company has noted that the Judgment and the Ruling refer to action to be taken to recover monies paid by the Insurance Company to several parties including those paid by the Insurance Company to the Group during the period from 2018 to 2019. As disclosed in the Company’s annual report for the year ended 31 December 2025 and the interim report for the six months ended 30 June 2026, monies in several bank accounts of a subsidiary of the Group in the aggregate amount of approximately RMB313 million had been placed under temporary protection measures. In this regard, such monies are now apparently the subject of freezing measures.

The Company considers all monies received from the Insurance Company to have been made in accordance with valid and binding contracts relating to the Collaboration and is not aware of and does not understand the basis for any claims against the Group in respect of the Collaboration or the freezing measures. Moreover, no member of the Group nor any of their directors or employees was the subject of the Investigation and has not been the subject of any other investigation or legal proceedings or been served with any application or summons concerning the validity of the Collaboration or payments made by the Insurance Company to the Group pursuant to the Collaboration.

As the Company has only recently received the Judgment and the Ruling which arise from an investigation that the Group was not the subject of or a party to, the Board is currently unable to assess the potential impact on the Group at this stage. The Company is obtaining legal advice and seeking to liaise with the appropriate judicial authorities in respect of this matter and shall take all actions as appropriate to contest any claims or proceedings against the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

The Company will update Shareholders and potential investors on material developments regarding the above matter in compliance with Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
VCREDIT Holdings Limited
Ma Ting Hung
Chairman

Hong Kong, 22 October 2026

As at the date of this announcement, the Board comprises Mr. Ma Ting Hung as the chairman and an executive director; Mr. Liu Sai Wang Stephen, Mr. Liu Sai Keung Thomas and Ms. Xue Lan as executive directors; Mr. Yip Ka Kay as a non-executive director; and Mr. Chen Derek, Mr. Chen Penghui and Mr. Fang Yuan as independent non-executive directors.