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Edvantage Group Holdings Limited
中匯集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 0382)

DISCLOSEABLE TRANSACTION

SUBSCRIPTIONS OF STRUCTURED DEPOSIT PRODUCTS WITH THE BANK OF CHINA

INTRODUCTION

The board of the Company is pleased to announce that on 22 October 2026, Huashang College (a private higher education institution operating in China and a wholly-owned subsidiary of the Group) entered into two Structured Deposit Product Agreements with Bank of China, pursuant to which Huashang College agreed to subscribe for two Structured Deposit Products with Bank of China using its own idle funds generated from daily operations, with an aggregate amount of RMB100 million.

LISTING RULES IMPLICATIONS

Since the Structured Deposit Products subscribed by Huashang College are issued by the same bank and the Subscriptions are entered into on the same date (and hence will be completed within 12 months), the transactions under the Subscriptions should be aggregated as a single transaction pursuant to Rules 14.22 and 14.23(1) of the Listing Rules.

As one or more of the applicable percentage ratios in respect of the Subscriptions of the Structured Deposit Products (whether on a standalone basis or on an aggregate basis) exceed 5% but are all less than 25%, the Subscriptions of the Structured Deposit Products (whether on a standalone basis or on an aggregate basis) constitute discloseable transactions of the Company, and the Company is therefore required to comply with the notification and announcement requirements but is exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

INTRODUCTION

The Board is pleased to announce that on 22 October 2026, Huashang College (a private higher education institution operating in China and a wholly-owned subsidiary of the Group) entered into two Structured Deposit Product Agreements with Bank of China, pursuant to which it agreed to subscribe for two structured deposit products with Bank of China using its own idle funds generated from daily operations, with an aggregate amount of RMB100 million.

STRUCTURED DEPOSIT PRODUCT AGREEMENTS

The principal terms of the Structured Deposit Product Agreements are set out below:

Structured Deposit Product Agreement (I):

Subscription Date: 22 October 2026

Parties: (i) Huashang College; and
(ii) Bank of China

Subscription Principal Amount: RMB50 million

Product Name: RMB Structured Deposit CSDVY202622262

Product Yield Type: Principal-guaranteed with floating return

Product Risk Rating by Bank of China: Low-risk

Term of the Product: 94 days

Subscription Principal and Expected Annualized Yield Rate Range:	Principal RMB50 million	Range of expected annualized return rate 0.6000%–1.7500%
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Linked Indicator and Yield Calculation: The yield calculation formula is Subscription Principal Amount $\times$ Actual Annualized Return Rate $\times$ Actual Investment Days/365

Under the Structured Deposit Product Agreement (I), the linked indicator is the Gold/USD price as published on the Bloomberg QR page (XAU BGN Currency mid-price). The benchmark value is the mid-price of the International Gold/USD price published on Bloomberg's BFIX page at 14:00 Beijing Time on the benchmark date (namely 23 October 2026), rounded to two decimal places. The observation levels are (i) Observation Level 1: the benchmark value + 738.40 and (ii) Observation Level 2: the benchmark value – 738.40. The observation period is from 15:00 Beijing time on 23 October 2026 to 14:00 Beijing time on 20 January 2027. If, at any time during the observation period, the linked index was above or equal to Observation Level 1, or below or equal to Observation Level 2, the product will yield the guaranteed return rate at 0.6000% (annualized) after deducting product fees (if any); if, during the observation period, the linked index remains consistently below Observation Level 1 and consistently above Observation Level 2 throughout, the product will yield the maximum return rate at 1.7500% (annualized) after deducting product fees (if any).

Termination and Redemption:

This agreement shall be performed throughout the agreed term. Huashang College has no right of early termination or redemption. Bank of China may terminate the product early due to force majeure or in the interest of the investing public.

Structured Deposit Product Agreement (II):

Subscription Date:: 22 October 2026

Parties: (i) Huashang College; and
(ii) Bank of China

Subscription Principal Amount: RMB50 million

Product Name: RMB Structured Deposit CSDVY202622263

Product Yield Type: Principal-guaranteed with floating return

Product Risk Rating by Bank of China: Low-risk

Term of the Product: 182 days

Subscription Principal and Expected Annualized Yield Rate Range:	Principal RMB50 million	Range of expected annualized return rate 0.8000%–1.8000%
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Linked Indicator and Yield Calculation: The yield calculation formula is: Subscription Principal Amount $\times$ Actual Annualized Return Rate $\times$ Actual Investment Days/365.

Under the Structured Deposit Product Agreement (II), the linked indicator is the Gold/USD price as published on the Bloomberg QR page (XAU BGN Currency mid-price). The benchmark value is the mid-price of the International Gold/USD price published on Bloomberg's BFIX page at 14:00 Beijing Time on the benchmark date (namely 23 October 2026), rounded to two decimal places. The observation levels are (i) Observation Level 1: the benchmark value + 1,084.85 and (ii) Observation Level 2: the benchmark value – 1,084.85. The observation period is from 15:00 Beijing time on 23 October 2026 to 14:00 Beijing time on 20 April 2027. If, at any time during the observation period, the linked index was above or equal to Observation Level 1, or below or equal to Observation Level 2, the product will yield guaranteed return rate at 0.8000% (annualized) after deducting product fees (if any); if, during the observation period, the linked index remains consistently below Observation Level 1 and consistently above Observation Level 2 throughout, the product will yield the maximum return rate at 1.8000% (annualized) after deducting product fees (if any).

Termination and Redemption: This agreement shall be performed throughout the agreed term. Huashang College has no right of early termination or redemption. Bank of China may terminate the product early due to force majeure or in the interest of the investing public.

REASONS FOR AND BENEFITS OF ENTERING INTO THE SUBSCRIPTIONS OF STRUCTURED DEPOSIT PRODUCTS

The utilization of a portion of the Group's temporary idle own funds generated from daily operations to subscribe for the Structured Deposit Products is conducive to enhancing the overall fund return of the Group, which is in line with the Group's treasury policy of always striving to maintain capital safety and ensure liquidity. Given that the impact caused by the risk factors associated with the expected return of the aforesaid Structured Deposits Products is estimated to be very low, the Group can enjoy a more considerable return compared with fixed deposits placed with commercial banks in China.

The Directors (including the independent non-executive directors) are of the view that the above Structured Deposit Product Agreements are entered into on normal commercial terms, are fair and reasonable and are in the interests of the Company and its Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

Since the Structured Deposit Products subscribed by Huashang College are issued by the same bank and the Subscriptions are entered into on the same date (and hence will be completed within 12 months), the transactions under the Subscriptions should be aggregated as a single transaction pursuant to Rules 14.22 and 14.23(1) of the Listing Rules.

As one or more of the applicable percentage ratios in respect of the Subscriptions of the Structured Deposit Products (whether on a standalone basis or on an aggregate basis) exceed 5% but are all less than 25%, the Subscriptions of the Structured Deposit Products (whether on a standalone basis or on an aggregate basis) constitute discloseable transactions of the Company, and the Company is therefore required to comply with the notification and announcement requirements but is exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

GENERAL INFORMATION ON THE GROUP

The Group is the largest private higher education group in the Guangdong-Hong Kong-Macau Greater Bay Area of the PRC in terms of total student enrolment of business majors, and it is an early mover in the education sector in pursuing international expansion. The Group currently operates nine schools at home and abroad, namely Huashang College, Guangzhou Huashang Vocational College and Guangdong Huashang Technical School in Guangdong Province, the PRC; Urban Vocational College of Sichuan and Urban Technician College of Sichuan in Sichuan Province, the PRC; GBA Business School in Hong Kong, the PRC; Global Business College of Australia and Edvantage Institute Australia in Melbourne, Australia; and Edvantage Institute (Singapore) in the downtown

of Singapore. For more information on the Group, please visit its official website at <http://www.edvantagegroup.com.hk/> (the information that appears in this website does not form part of this announcement).

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Bank of China”	Bank of China Limited
“Board”	the board of Directors of the Company
“China” or “PRC”	the People’s Republic of China, but for the purpose of this announcement and for geographical reference only and except where the context requires, references in this announcement to “China” and the “PRC” do not apply to Hong Kong, Macau Special Administrative Region and Taiwan, China
“Company”	Edvantage Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code: 0382)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Huashang College”	Guangzhou Huashang College (廣州華商學院), a private school registered as a private non-enterprise unit under the law of the PRC on 30 May 2006, and a wholly-owned subsidiary of the Company
“Listing Rules”	the rules governing the listing of securities on the Stock Exchange
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary share(s) of par value US\$0.01 each in the share capital of the Company

“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Structured Deposit Product Agreements”	collectively, the structured deposit product agreements, each entered into between Huashang College and Bank of China, pursuant to which Huashang College agreed to subscribe for Structured Deposit Products in the aggregate principal amount of RMB100 million from Bank of China, details of which are set out in this announcement
“Structured Deposit Products”	collectively, the structured deposit products subscribed by the Huashang College from Bank of China under the Structured Deposit Product Agreements
“Subscriptions”	collectively, the subscriptions of Structured Deposit Products from Bank of China by Huashang College under the Structured Deposit Product Agreements
“subsidiary”	any entity within the meaning of the term “subsidiary” as defined in the Listing Rules and the term “subsidiaries” shall be construed accordingly
“%”	per cent

By order of the board
Edvantage Group Holdings Limited
LIU Yung Chau
Chairman and executive Director

Hong Kong, 22 October 2026

The English translation of Chinese names or words in this announcement, where indicated by “”, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

As at the date of this announcement, the executive Directors are Mr. Liu Yung Chau, Ms. Chen Yuan, Rita and Ms. Liu Yi Man, the non-executive Director is Mr. Liu Yung Kan; and the independent non-executive Directors are Mr. Xu Gang, Mr. O’Yang Wiley and Mr. Li Jiatong.