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**ZHONGTAI FUTURES Company Limited**

**中泰期貨股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01461)**

## **ANNOUNCEMENT ON COMPLETION OF NON-PUBLIC ISSUANCE OF THE 2026 SUBORDINATED BONDS (FIRST TRANCHE) TO PROFESSIONAL INVESTORS**

ZHONGTAI FUTURES Company Limited (the “**Company**”) held its 2025 annual general meeting on 15 June 2026, at which the Proposal on Issuance of Subordinated Bonds to Replenish Net Capital was considered and approved, pursuant to which the Company was authorised to issue subordinated bonds in a single tranche or in multiple tranches with an aggregate principal amount not exceeding RMB600 million and a term not exceeding seven years. According to the Letter of No Objection Regarding the Listing and Transfer of Subordinated Bonds Issued by ZHONGTAI FUTURES Company Limited Through Non-public Issuance (Shang Zheng Han [2026] No. 3005) (《關於對中泰期貨股份有限公司非公開發行次級債券掛牌轉讓無異議的函》(上證函[2026]3005號)) from the Shanghai Stock Exchange, the Company was approved to issue subordinated bonds through non-public issuance to professional investors in an aggregate amount not exceeding RMB600 million (inclusive).

The non-public issuance of the 2026 subordinated bonds (first tranche) by the Company to professional investors (the “**Bonds**”) was completed on 22 October 2026. The issuance size of the Bonds is RMB600 million and the issue price is RMB100 per bond. The Bonds were issued by way of book-building with a coupon rate of 1.80% and a term of six years. The Bonds are subject to a redemption option, under which the Company has the right to redeem all outstanding Bonds at the end of the third year during the term of the Bonds.

The proceeds from the issuance of the Bonds will be used to replenish the Company's working capital and increase the Company's net capital.

By order of the Board  
**ZHONGTAI FUTURES Company Limited**  
**ZHOU Shunyuan**  
*Chairman*

Jinan, China  
22 October 2026

*As at the date of this announcement, the Board comprises Mr. ZHOU Shunyuan, Mr. LIU Yunzhi and Mr. LIANG Zhongwei as executive directors; Mr. ZHENG Hanyin, Mr. MING Gang and Ms. WANG Hui as non-executive directors; and Mr. CHEN Hua, Mr. LUO Xinhua and Ms. MENG Rujing as independent non-executive directors.*