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博駿教育
BOJUN EDU

Bojun Education Company Limited

博駿教育有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1758)

**INSIDE INFORMATION
BREACH OF LOAN AGREEMENTS AND
LEGAL PROCEEDINGS**

This announcement is made by Bojun Education Company Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.19 of the Listing Rules.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that, due to liquidity constraints, the Group has fallen into arrears in respect of repayments under loan agreements entered into by members of the Group (the “**Loan Agreements**”). The aggregate principal amount of the Loan Agreements is approximately RMB747.2 million. As at the date of this announcement, the aggregate amount overdue and unpaid under the Loan Agreements is approximately RMB382.6 million.

In early October 2026, (i) Sichuan Winshare Vocational College* (四川文軒職業學院) (“**Winshare Vocational College**”), (ii) Sichuan Gaojiao Investment Company Limited* (四川高教投資有限公司) (“**Sichuan Gaojiao**”), (iii) Sichuan Zhengzhuo Education Investment Company Limited* (四川正卓教育投資有限公司) (“**Sichuan Zhengzhuo**”), all being the affiliated entities of the Company and as defendants, received a statement of claim (民事起訴狀) filed by Bank of Tianjin Financial Leasing Co., Ltd. (天銀金融租賃股份有限公司) (the “**Petitioner A**”). According to the statement of claim, the Petitioner A alleges that Winshare Vocational College breached a loan agreement, which was entered into between Winshare Vocational College and the Petitioner A, as a result of the non-payment of loan in the amount of approximately RMB65.6 million.

In mid-October 2026, (i) Sichuan Gaojiao, (ii) Winshare Vocational College and (iii) Chengdu Dayi County Zhengzhuo Education Vocational School* (成都市大邑縣正卓教育職業學校) (“**Zhengzhuo Vocational School**”), all being affiliated entities of the Company, received an application for execution certificate* (執行證書申請書) made by Chengdu Branch of Dalian Bank Company Limited* (大連銀行股份有限公司成都分行) (the “**Petitioner B**”). According to the said application, the Petitioner B requested accelerated payment of the remaining principal of RMB285.0 million and relevant interests and penalties under a loan agreement entered between the Petitioner B and Sichuan Gaojiao.

As the above-mentioned legal proceedings are at a preliminary stage, the Board considers that it is not practicable to assess their potential impact on the Group at the moment. The Company intends to engage with the relevant financial institutions with a view to reaching a debt restructuring arrangement, which may include, among other things, extension of repayment terms and other restructuring measures. The Company is also considering the disposal of certain assets of the Group and the application of the proceeds therefrom towards settlement of outstanding payments. As at the date of this announcement, no definitive agreement has been entered into in relation to any debt restructuring arrangement or proposed asset disposal. There can be no assurance that any agreement will be reached with the relevant financial institutions (including the Petitioner A and the Petitioner B) and any proposed asset disposals will be completed, or as to the amount of proceeds that may ultimately be realised. Accordingly, there are material uncertainties in relation to the implementation and outcome of the foregoing plans. As at the date of this announcement, the Company is seeking legal advice in respect of the legal proceedings. The Group is actively engaging in discussions and negotiations with the relevant financial institutions with a view to resolving the matters concerned. The business operation of the Group remains normal. Based on the information currently available to the Board, the Board is of the view that the legal proceedings have not had any material adverse impact on the normal business operation of the Group. The Board will continue to closely monitor the developments of the legal proceedings and will use its best endeavour to minimise any potential impact on the business and operations of the Group.

The Company will make further announcement(s) as and when appropriate in accordance to the Listing Rules to keep its shareholders and investors informed of any significant development in relation to the abovementioned matters.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By Order of the Board
Bojun Education Company Limited
Wang Jinglei
Chairman of the Board and executive Director

Hong Kong, 22 October 2026

As at the date of this announcement, the executive Directors are Mr. Wang Jinglei (chairman of the Board), Mr. Lin Juncheng (chief executive officer) and Ms. Tang Hui; the non-executive Director is Mr. Wu Jiwei; and the independent non-executive Directors are Mr. Yang Yuchuan, Mr. Tao Qizhi and Mr. Cheng Tai Kwan Sunny.