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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

Discloseable Transaction

Announcement in relation to the Completion of the Acquisition of A Shares by Agreement and Subscription of New H Shares under a Specific Mandate of Chifeng Jilong Gold Mining Group Limited

References are made to the announcement in relation to the proposed Acquisition of the controlling power in Chifeng Jilong Gold Mining Co., Ltd. through Acquisition of A shares by agreement and subscription of new H shares under a specific mandate dated 22 March 2026 and the announcement in relation to the signing of supplemental agreements for obtaining the controlling power in Chifeng Jilong Gold Mining Group Limited dated 28 September 2026 (the “Announcements”) of Zijin Mining Group Co., Ltd.* (the “Company”). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

On 22 October 2026, Zijin Gold (Group) Co., Ltd. (“Zijin Gold”), a wholly-owned subsidiary of the Company, received the Confirmation of Securities Transfer Registration issued by China Securities Depository and Clearing Corporation Limited. It was confirmed that the 241,925,746 A shares of Chifeng Jilong Gold Mining Group Limited (“Chifeng Gold”) held in aggregate by Ms. Li Jinyang (the former controlling shareholder and actual controller of Chifeng Gold) and Zhejiang Hanfeng Venture Capital Partnership (Limited Partnership) (a concert party of Ms. Li Jinyang) were all transferred to and registered under the name of Zijin Gold. On the same day, following the approval of the Listing Committee of The Stock Exchange of Hong Kong Limited, the 310,902,731 new H shares issued by Chifeng Gold to Zijin Gold under a specific mandate have also been issued and completed. Together with the 18,833,400 shares of Chifeng Gold already held by other wholly-owned subsidiaries of the Company before the Transactions, the Company holds an aggregate of 571,661,877 shares of Chifeng Gold through its wholly-owned subsidiaries as at the date of this announcement, representing approximately 25.85% of the total number of shares of Chifeng Gold at present. Zijin Gold has become the substantial shareholder of Chifeng Gold, and the Company has obtained the

controlling power in Chifeng Gold.

The Company is of the view that, against the backdrop of the current rising global geopolitical uncertainties, growing resource nationalism and high debt levels in certain major economies, the scarcity and investment value of high-quality gold mines in production are becoming increasingly apparent. Through acquiring the controlling power in Chifeng Gold, the Company has successfully obtained a batch of gold mines in production with favourable metallogenic conditions and excellent resource endowments. The Transactions represent a new layout for the Company in important gold metallogenic belts and will effectively expand the Company's gold resource reserves, increase its gold production volume and scale, and continue to consolidate the Company's status and influence within the global gold industry.

Upon the completion of the Transactions, the Company will promptly advance the election procedures for a new board of directors of Chifeng Gold, and deepen synergies and empowerment on all fronts. Leveraging its technological advantages in geological prospecting and deep exploration, the Company will fully support Chifeng Gold in carrying out systematic exploration to further increase its resources and reserves and expand the potential for exploration and reserve increment. At the same time, the Company's whole-process mining engineering management model will be introduced to systematically optimise the production, operations, cost control and other aspects of Chifeng Gold's projects. These efforts are intended to promote the effective implementation of the Company's "improving quality, increasing production, controlling costs, and boosting profitability" initiatives at Chifeng Gold, with the aim of supporting Chifeng Gold's high-quality development and jointly enhancing the long-term investment value of both the Company and Chifeng Gold.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Investors and Shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zou Laichang (Chairman), Mr. Lin Hongfu, Mr. Xie Xionghui, Mr. Wu Jianhui, Mr. Shen Shaoyang, Mr. Zheng Youcheng and Mr. Wu Honghui as executive directors, Mr. Li Jian as non-executive director, and Ms. Wu Xiaomin, Mr. Bo Shao Chuan, Mr. Lin Shoukang, Ms. Qu Xiaohui, Mr. Hong Bo and Mr. Wang Anjian as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Zou Laichang
Chairman

22 October 2026, Fujian, the PRC

**The Company's English name is for identification purpose only*