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中國建築國際集團有限公司

CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3311)

**RENEWAL OF CONTINUING CONNECTED TRANSACTIONS
WITH 中國建築股份有限公司 (CHINA STATE CONSTRUCTION
ENGINEERING CORPORATION LIMITED)
IN RELATION TO
THE NEW CSCD-CSCECL SUB-CONSTRUCTION ENGAGEMENT
AGREEMENT FOR CSCD-CSCECL WORKS**

NEW CSCD-CSCECL SUB-CONSTRUCTION ENGAGEMENT AGREEMENT

References are made to the announcement jointly issued by the Company and CSCD dated 20 October 2023, and the circular of the Company dated 14 December 2023 in relation to, among other things, the Previous CSCD-CSCECL Sub-construction Engagement Agreement entered into between CSCECL and CSCD which will expire on 31 December 2026.

On 22 October 2026, CSCECL and CSCD entered into the New CSCD-CSCECL Sub-construction Engagement Agreement to renew the Previous CSCD-CSCECL Sub-construction Engagement Agreement. Pursuant to the New CSCD-CSCECL Sub-construction Engagement Agreement, for a term of three years commencing from 1 January 2027 and ending on 31 December 2029 (both days inclusive), the CSCECL Group may engage the CSCD Group as its sub-contractor or service provider (as the case may be) for provision of the CSCD-CSCECL Works from time to time subject to the New CSCD-CSCECL Works Caps.

LISTING RULES IMPLICATIONS

As at the date of this announcement, CSCECL is an intermediate holding company of the Company which, in turn, is indirectly interested in approximately 70.81% of the issued share capital of CSCD. Accordingly, members of the CSCECL Group are connected persons of both the Company and CSCD and the CSCD-CSCECL Sub-construction Engagement Works Transactions contemplated under the New CSCD-CSCECL Sub-construction Engagement Agreement constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

On a standalone basis, since the applicable percentage ratios in respect of the New CSCD-CSCECL Works Caps exceed 5%, the CSCD-CSCECL Sub-construction Engagement Works Transactions are subject to the annual review, reporting, announcement and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.81 of the Listing Rules, given that the New CSCD-CSCECL Sub-construction Engagement Agreement and the other CSC CCT are entered into within a 12-month period, are of similar nature, and that CSCECL is the ultimate holding company of each of CSCECL, the Company and CSCD, and is indirectly interested in approximately 39.63% of the issued share capital of COGO, the CSC CCT shall be aggregated. On an aggregation basis, since the applicable percentage ratios in respect of the CSC CCT exceed 5%, each of the CSC CCT is subject to the annual review, reporting, announcement and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

GENERAL

An independent board committee of the Company comprising all the independent non-executive Directors has been formed to advise the Independent Shareholders in respect of the CSCD-CSCECL Sub-construction Engagement Works Transactions contemplated under the New CSCD-CSCECL Sub-construction Engagement Agreement (together with the New CSCD-CSCECL Works Caps). Red Sun has been appointed as the Independent Financial Adviser to advise the independent board committee of the Company and the Independent Shareholders in this connection. Voting at the EGM will be conducted by poll, and COHL and its associates will abstain from voting at the EGM.

A circular containing, among other things, further particulars of the CSCD-CSCECL Sub-construction Engagement Works Transactions contemplated under the New CSCD-CSCECL Sub-construction Engagement Agreement together with the recommendations of the independent board committee of the Company, a letter from the Independent Financial Adviser to the independent board committee of the Company and the Independent Shareholders, and a notice convening the EGM is expected to be despatched to the Shareholders on or before 27 November 2026 as the Company expects additional time will be required to prepare and finalize the information to be included in the circular.

BACKGROUND

References are made to the announcement jointly issued by the Company and CSCD dated 20 October 2023, and the circular of the Company dated 14 December 2023 in relation to, among other things, the Previous CSCD-CSCECL Sub-construction Engagement Agreement which will expire on 31 December 2026.

On 22 October 2026, CSCECL and CSCD entered into the New CSCD-CSCECL Sub-construction Engagement Agreement to renew the Previous CSCD-CSCECL Sub-construction Engagement Agreement. Pursuant to the New CSCD-CSCECL Sub-construction Engagement Agreement, for a term of three years commencing from 1 January 2027 and ending on 31 December 2029 (both days inclusive), the CSCECL Group may engage the CSCD Group as its sub-contractor or service provider (as the case may be) for provision of the CSCD-CSCECL Works from time to time subject to the New CSCD-CSCECL Works Caps.

NEW CSCD-CSCECL SUB-CONSTRUCTION ENGAGEMENT AGREEMENT

Date

22 October 2026

Parties

1. CSCECL; and
2. CSCD.

CSCD-CSCECL Sub-construction Engagement Works Transactions

Pursuant to the New CSCD-CSCECL Sub-construction Engagement Agreement, CSCECL and CSCD agreed, among other things, that for a term of three years commencing from 1 January 2027 and ending on 31 December 2029 (both days inclusive):

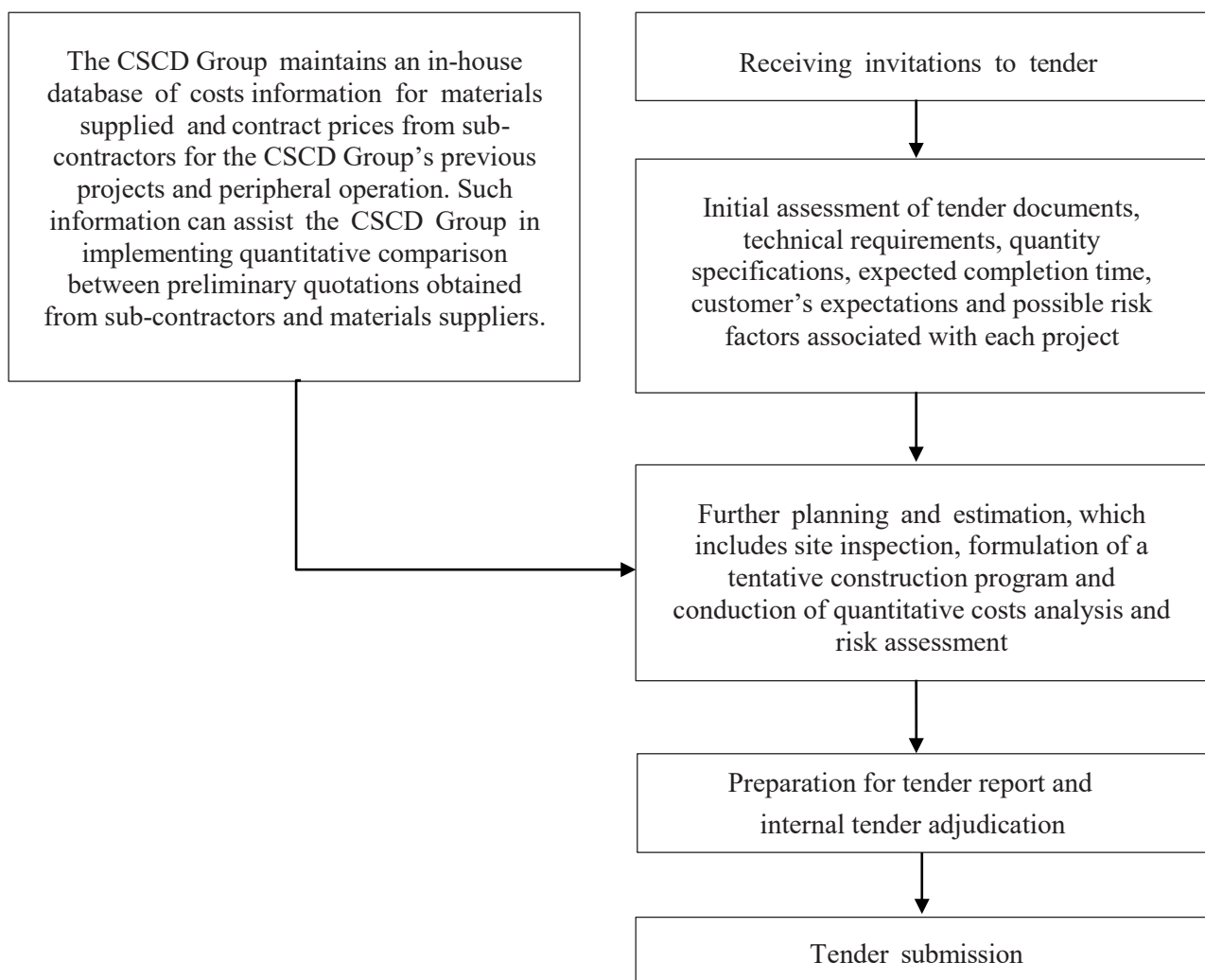
- (a) any member of the CSCD Group may act as sub-contractor or service provider (as the case may be) of the CSCECL Group for provision of the CSCD-CSCECL Works in accordance with the tendering procedures of the CSCECL Group from time to time;
- (b) the parties may from time to time enter into further specific contracts which set out the detailed terms in relation to the engagement of the CSCD Group to act as sub-contractor or service provider (as the case may be) of the CSCECL Group for provision of the CSCD-CSCECL Works provided that the total contract sum that may be awarded by the CSCECL Group to the CSCD Group under the New CSCD-CSCECL Sub-construction Engagement Agreement for each of the three years ending 31 December 2027, 2028 and 2029 shall not exceed HK\$4,200 million, HK\$5,400 million and HK\$2,400 million, respectively (i.e. the New CSCD-CSCECL Works Caps). The terms of the specific contracts will be negotiated on an arm's length basis between the parties; and
- (c) the fees payable by the CSCECL Group to the CSCD Group will be settled pursuant to the payment terms set out in the specific contracts.

Pricing basis of the CSCD Group's tenders submitted to the CSCECL Group

As a general principle, the prices and terms of the contracts shall be determined in the ordinary course of business on normal commercial terms, negotiated on an arm's length basis and at prices and on terms no more favourable to the CSCECL Group than those provided to independent third parties.

The CSCD Group will normally need to go through a tender or similar process before being selected and appointed as sub-contractor or service provider (as the case may be) of the CSCECL Group. The prices and terms of the tenders submitted by the CSCD Group to the CSCECL Group for the CSCD-CSCECL Works are subject to standard and systematic tender submission procedures of the CSCD Group, which apply to tenders submitted to both connected persons and independent third parties, in order to ensure that the prices and terms of the proposed tenders submitted by the CSCD Group to the CSCECL Group are no more favourable to the CSCECL Group than those submitted to independent third parties.

The standard and systematic tender submission procedures generally involve (i) receiving invitations to tender; (ii) initial assessment of tender documents; (iii) further planning and estimation; (iv) preparation for tender report and internal tender adjudication; and (v) tender submission. The procedures, as illustrated in the following diagram, will enable the CSCD Group to review the feasibility and profitability of the tender to be submitted and to decide the contents and pricing terms of the tender to be submitted.



In preparing and assessing the tender documents, the CSCD Group will take into account factors including technical requirements, quantity specifications, expected completion time, customer expectations and possible risk factors associated with a project. The CSCD Group will then perform site inspection, formulate a tentative construction program and conduct quantitative costs analysis and risk assessment.

In determining the pricing terms, the CSCD Group will review the costs information maintained in its in-house database for materials supplied and contract prices from sub-contractors for the CSCD Group's previous projects and peripheral operation. Such information will assist the CSCD Group in implementing quantitative comparison between preliminary quotations obtained from sub-contractors and materials suppliers.

The CSCD Group will also review and compare previous tender prices submitted to both connected persons and independent third parties, so as to ensure that the tender price to be submitted is no more favourable to the CSCECL Group than those submitted to independent third parties.

Where the CSCD Group participates in a tender with all bidders (including independent third parties in the market), the CSCD Group will follow its standard and systematic tender submission procedures and the winning bid of which will be the one with the lowest tender amount in accordance with the tender procedures of the CSCECL Group on the condition that the bidder also satisfies all other essential requirements (including but not limited to relevant experience, capability, historical relationship and track records) as set out in the bid invitation.

Where the CSCD Group submits tender directly to the ultimate employer, the CSCD Group will follow the standard and systematic tender submission procedures in determining the terms and price of the tender, and if the CSCD Group is nominated as sub-contractor or service provider of the CSCECL Group (as the case may be) by the ultimate employer, consideration to the CSCD Group will be ascertained by the ultimate employer or its independent professional quantity surveyor.

Historical transaction amounts

The table below sets out the actual amount of provision of the CSCD-CSCECL Works by the CSCD Group for the two years ended 31 December 2025 and the six months ended 30 June 2026:

	For the year ended 31 December		For the six months ended 30 June
	2024	2025	2026
	<i>(HK\$)</i>	<i>(HK\$)</i>	<i>(HK\$)</i>
	<i>(approximately)</i>	<i>(approximately)</i>	<i>(approximately)</i>
Actual amount of provision of the CSCD-CSCECL Works <i>(Note)</i>	18,630,000	366,200,000	30,350,000

(Note: the scope of work under Previous CSCD-CSCECL Sub-construction Engagement Agreement did not include the design, manufacture and supply of construction materials relating to the exterior of buildings)

Calculation of the New CSCD-CSCECL Works Caps

The New CSCD-CSCECL Works Caps are calculated with reference to the following factors:

- (a) the Historical CSCD-CSCECL Works Caps under the Previous CSCD-CSCECL Sub-construction Engagement Agreement, being HK\$1,200 million for the year ended 31 December 2024; HK\$1,500 million for each of the two years ended/ending 31 December 2025 and 31 December 2026, respectively;

- (b) the historical total actual contract sums of the CSCD-CSCECL works provided by the CSCD Group under the Previous CSCD-CSCECL Sub-construction Engagement Agreement, as stated in the table above; and
- (c) for the year ending 31 December 2027, the total contract sum of approximately HK\$4,200 million for new construction projects of the CSCECL Group is estimated based on (i) the project in the total amount of approximately HK\$3,550 million under negotiation with the CSCECL Group; and (ii) potential projects available from the CSCECL Group in the total amount of approximately HK\$650 million; for the year ending 31 December 2028, the total contract sum of approximately HK\$5,400 million for new construction projects of the CSCECL Group is estimated based on (iii) the project in the total amount of approximately HK\$2,970 million under negotiation with the CSCECL Group; (iv) potential projects available from the CSCECL Group in the total amount of approximately HK\$2,430 million; and for the year ending 31 December 2029, the total contract sum of approximately HK\$2,400 million for new construction projects of the CSCECL Group is estimated based on the same basis of potential projects available from the CSCECL Group as for the year ending 31 December 2028.

Conditions Precedent

The CSCD-CSCECL Sub-construction Engagement Works Transactions contemplated under the New CSCD-CSCECL Sub-construction Engagement Agreement (together with the New CSCD-CSCECL Works Caps) are conditional upon (a) the passing of the resolution by (i) the Independent Shareholders at the EGM; and (ii) the CSCD Independent Shareholders at the CSCD EGM approving the New CSCD-CSCECL Sub-construction Engagement Agreement and the CSCD-CSCECL Sub-construction Engagement Works Transactions contemplated thereunder (together with the New CSCD-CSCECL Works Caps), respectively; and (b) CSCD and the Company having complied with all other requirements as may be imposed by the Stock Exchange as a condition to the New CSCD-CSCECL Sub-construction Engagement Agreement and the CSCD-CSCECL Sub-construction Engagement Works Transactions under the Listing Rules, if any.

REASONS FOR AND BENEFITS OF THE ENTERING INTO OF THE NEW CSCD-CSCECL SUB-CONSTRUCTION ENGAGEMENT AGREEMENT

The CSCD-CSCECL Sub-construction Engagement Works Transactions will allow CSCD to maximise profits and by being able to participate in the CSCD-CSCECL Works upon successful tender, the CSCD Group can secure a more diverse base of customers, thereby expanding its market reach. As for the CSCECL Group, it can leverage on the CSCD Group's extensive experience and expertise in landmark facade projects of skyscrapers to increase construction efficiency. In addition, given the satisfactory cooperation between CSCECL and CSCD pursuant to the Previous CSCD-CSCECL Sub-construction Engagement Agreement, the continuation of the longstanding and established business relationship between CSCECL and CSCD will bring synergy effect to both CSCECL and CSCD, thereby facilitating the expansion of the CSCD Group's businesses.

The Directors (other than the independent non-executive Directors whose opinion will be provided after reviewing the advice of the Independent Financial Adviser) consider that the CSCD-CSCECL Sub-construction Engagement Works Transactions are expected to be entered into in the ordinary and usual course of business of the CSCD Group, and the CSCD-CSCECL Sub-construction Engagement Agreement has been entered into on normal commercial terms after arm's length negotiations between

the parties, and the terms of the CSCD-CSCECL Sub-construction Engagement Works Transactions (together with the New CSCD-CSCECL Works Caps) are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

None of the Directors has any material interest in the New CSCD-CSCECL Sub-construction Engagement Agreement and the other CSC CCT. However, Mr. Zhang Haipeng, being the chairman and executive Director and a director and president of COHL, and Mr. Yan Jianguo, being non-executive Director and the chairman of COHL, have voluntarily abstained from voting on the Board resolutions approving the entering into of the New CSCD-CSCECL Sub-construction Engagement Agreement and the CSCD-CSCECL Sub-construction Engagement Works Transactions contemplated thereunder (together with the New CSCD-CSCECL Works Caps).

INTERNAL CONTROL MEASURES

The Company has put in place a series of internal control measures to monitor the CSCD-CSCECL Sub-construction Engagement Works Transactions to ensure that they will be entered into on normal commercial terms after arm's length negotiations, are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Apart from the procedures described above, the audit committee of the Board (the “**Audit Committee**”) will be provided with details of the specific contracts in relation to the transactions entered into by the Group (and the CSCD Group, (as the case may be)) and confirmations from the management on a half-yearly basis to ensure that such transactions have been entered into in the ordinary and usual course of business of the Group and on normal commercial terms or better after a tendering process, their agreed terms are in compliance with the pricing policies or mechanisms as set out in the New CSCD-CSCECL Sub-construction Engagement Agreement and the transaction amounts are all within the New CSCD-CSCECL Works Caps. The finance department of the Company will also review the processes and systems of internal control to ensure that the policies and procedures are being followed and that the systems are effective. Besides, the Audit Committee will regularly conduct assessment on the internal control system of the Group in order to ensure the effectiveness of the same. External auditors will also be engaged to report on the continuing connected transactions entered into by the Group (and the CSCD Group, (as the case may be)) during the year, with their findings and conclusions being reported to the Audit Committee in accordance with the relevant standards and practice notes.

INFORMATION ABOUT THE PARTIES TO THE NEW CSCD-CSCECL SUB-CONSTRUCTION ENGAGEMENT AGREEMENT

The CSC Group is principally engaged in construction business, infrastructure investments and prefabricated constructions.

The CSCD Group is principally engaged in general contracting business, facade contracting business (including design, engineering, manufacture and installation of curtain wall systems) and operating management business.

CSCECL is an intermediate holding company of both the Company and CSCD, and is a contractor which is principally engaged in construction works in various cities in the PRC and various countries around the world.

CSCEC is the ultimate holding company of each of CSCECL, the Company and CSCD. CSCEC, together with its subsidiaries (excluding those listed on any stock exchange), is a conglomerate principally engaged in building construction, international contracting, real estate development and investment, infrastructure construction and investment and design and prospecting.

LISTING RULES IMPLICATIONS

As at the date of this announcement, CSCECL is an intermediate holding company of the Company which, in turn, is indirectly interested in approximately 70.81% of the issued share capital of CSCD. Accordingly, members of the CSCECL Group are connected persons of both the Company and CSCD, and the CSCD-CSCECL Sub-construction Engagement Works Transactions between members of the CSCECL Group on one hand and members of the CSCD Group on the other hand constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

On a standalone basis, since the applicable percentage ratios in respect of the New CSCD-CSCECL Works Caps exceed 5%, the CSCD-CSCECL Sub-construction Engagement Works Transactions are subject to the annual review, reporting, announcement and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.81 of the Listing Rules, given that the New CSCD-CSCECL Sub-construction Engagement Agreement and the other CSC CCT are entered into within a 12-month period, are of similar nature, and that CSCEC is the ultimate holding company of each of CSCECL, the Company and CSCD, and is indirectly interested in approximately 39.63% of the issued share capital of COGO, the CSC CCT shall be aggregated. On an aggregation basis, since the applicable percentage ratios in respect of the CSC CCT exceed 5%, each of the CSC CCT is subject to the annual review, reporting, announcement and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

GENERAL

An independent board committee of the Company comprising all the independent non-executive Directors has been formed to advise the Independent Shareholders in respect of the CSCD-CSCECL Sub-construction Engagement Works Transactions contemplated under the New CSCD-CSCECL Sub-construction Engagement Agreement (together with the New CSCD-CSCECL Works Caps). Red Sun has been appointed as the Independent Financial Adviser to advise the independent board committee of the Company and the Independent Shareholders in this connection. Voting at the EGM will be conducted by poll, and COHL and its associates will abstain from voting at the EGM.

A circular containing, among other things, further particulars of the CSCD-CSCECL Sub-construction Engagement Works Transactions contemplated under the New CSCD-CSCECL Sub-construction Engagement Agreement together with, the recommendations of the independent board committee of the Company, a letter from the Independent Financial Adviser to the independent board committee of the Company and the Independent Shareholders, and a notice convening the EGM is expected to be despatched to the Shareholders on or before 27 November 2026 as the Company expects additional time will be required to prepare and finalize the information to be included in the circular.

Shareholders should note that the New CSCD-CSCECL Works Caps represent the best estimates by the directors of CSCD of the amount of the CSCD-CSCECL Sub-construction Engagement Works Transactions based on the information currently available. The New CSCD-CSCECL Works Caps bear no direct relationships to, nor should be taken to have any direct bearings to, the CSCD Group's financial or potential financial performance. The CSCECL Group may or may not retain the CSCD Group to engage in CSCD-CSCECL Works up to the level of the New CSCD-CSCECL Works Caps, if at all, as their engagements are subject to tender procedures which are open to other independent third parties.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

“associate(s)”, “connected person(s)”, “continuing connected transaction(s)”, “controlling shareholder”, “holding company”, “percentage ratios” and “subsidiary(ies)”	each has the meaning ascribed to it under the Listing Rules;
“Board”	the board of Directors;
“COGO”	China Overseas Grand Oceans Group Limited (中國海外宏洋集團有限公司), a company incorporated in Hong Kong with limited liability and whose shares are listed on the Main Board of the Stock Exchange (stock code: 81);
“COHL”	China Overseas Holdings Limited (中國海外集團有限公司), a company incorporated in Hong Kong with limited liability, being a wholly-owned subsidiary of CSCECL and the controlling shareholder of the Company;

“Company”	China State Construction International Holdings Limited (中國建築國際集團有限公司), a company incorporated in the Cayman Islands with limited liability and whose shares are listed on the Main Board of the Stock Exchange (stock code: 3311);
“Contractors”	collectively, construction contractor (main contractor and sub-contractor), project management contractor, project consultant and/or construction material supplier;
“CSC CCT”	collectively, the transactions contemplated under: (i) the New CSC-CSCECL Construction Engagement Agreement; (ii) the New COGO Master Engagement Agreement; (iii) the New CSCD-CSCECL Sub-construction Engagement Agreement; and (iv) the New CSC-CSCECL Framework Agreement;
“CSCD”	China State Construction Development Holdings Limited, a company incorporated in the Cayman Islands with limited liability and whose shares are listed on the Main Board of the Stock Exchange (stock code: 830);
“CSCD-CSCECL Sub-construction Engagement Works Transactions”	the engagement of the CSCD Group by the CSCECL Group as sub-contractor or service provider (as the case may be) for provision of the CSCD-CSCECL Works as described under the section headed “New CSCD-CSCECL Sub-construction Engagement Agreement – CSCD-CSCECL Sub-construction Engagement Works Transactions” in this announcement;
“CSCD-CSCECL Works”	contracting, engineering, project consultancy and project management services for or in connection with the construction works undertaken by the CSCECL Group, and design, manufacture and supply of construction materials relating to the exterior of buildings by the Group to the CSCECL Group;
“CSCD EGM”	an extraordinary general meeting of CSCD to be convened and held for the CSCD Independent Shareholders to consider and, if thought fit, approve the New CSCD-CSCECL Sub-construction Engagement Agreement and the CSCD-CSCECL Sub-Construction Engagement Works Transactions contemplated thereunder (together with the New CSCD-CSCECL Works Caps);
“CSCD Group”	CSCD and its subsidiaries from time to time;
“CSCD Independent Shareholder(s)”	shareholder(s) of CSCD, other than CSCECL and its associates;

“CSCEC”	中國建築集團有限公司 (China State Construction Engineering Corporation*), a limited liability company organised and existing under the laws of the PRC, being the ultimate holding company of each of CSCECL, COHL, the Company and CSCD;
“CSCECL”	中國建築股份有限公司 (China State Construction Engineering Corporation Limited), a joint stock limited company established in the PRC whose shares are listed on the Shanghai Stock Exchange (stock code: 601668) and a non-wholly owned subsidiary of CSCEC and the holding company of COHL;
“CSCECL Group”	CSCECL and its subsidiaries (excluding subsidiary(ies) listed on any stock exchange and their respective subsidiary(ies)) from time to time;
“Director(s)”	the director(s) of the Company;
“EGM”	the extraordinary general meeting of the Company to be held to consider and approve, among other things, the CSC CCT;
“Group”	the Company and its subsidiaries (excluding the CSCD Group) from time to time;
“Historical CSCD-CSCECL Works Cap(s)”	the maximum total contract sum of the construction sub-contracts, project consultancy contracts and project management contracts that may be awarded by the CSCECL Group to the CSCD Group as subcontractor or service provider (as the case may be) of the CSCECL Group for each year under the Previous CSCD-CSCECL Sub-construction Engagement Agreement;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Independent Financial Adviser” or “Red Sun”	Red Sun Capital Limited, a licensed corporation to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), being the independent financial adviser appointed by the Company to advise the independent board committee of the Company and the Independent Shareholders in respect of the New CSCD-CSCECL Sub-construction Engagement Agreement and the CSCD-CSCECL Sub-construction Engagement Works Transactions contemplated thereunder;

“Independent Shareholders”	Shareholders, other than COHL and its associates;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“New COGO Master Engagement Agreement”	the engagement agreement entered into between the Company and COGO on 22 October 2026 in respect of the engagement of the Group as Contractors by COGO and its subsidiaries for COGO’s construction works in the PRC for a term of three years, as disclosed in the announcement of the Company dated the same date;
“New CSC-CSCECL Construction Engagement Agreement”	the engagement agreement entered into between the Company and CSCECL on 22 October 2026 in respect of (i) the engagement by the Group of the CSCECL Group as Contractors for the Group’s construction works; and (ii) the engagement by the CSCECL Group of the Group as Contractors for the CSCECL Group’s construction works for a term of three years, as disclosed in the announcement of the Company dated the same date;
“New CSC-CSCECL Framework Agreement”	the framework agreement entered into between CSC and CSCECL on 22 October 2026 in respect of the cooperation of the Group and the CSCECL Group to enter into and implement construction main contracts as joint venture main contractor for a term of three years, as disclosed in the announcement of the Company dated the same date;
“New CSCD-CSCECL Sub-construction Engagement Agreement”	the engagement agreement entered into between CSCECL and CSCD on 22 October 2026 in respect of the CSCD-CSCECL Sub-construction Engagement Works Transactions;
“New CSCD-CSCECL Works Caps”	the maximum aggregate value of the contract sum of the contracts for the provision of the CSCD-CSCECL Works that may be awarded by the CSCECL Group to the CSCD Group for the relevant year(s) under the New CSCD-CSCECL Sub-construction Engagement Agreement;
“PRC”	People’s Republic of China, which for the purposes of this announcement excludes Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan;
“Previous CSCD-CSCECL Sub-construction Engagement Agreement”	the engagement agreement entered into between CSCECL and CSCD on 20 October 2023 in respect of the engagement of the CSCD Group by the CSCECL Group as sub-contractor or service provider (as the case may be) for provision of contracting and engineering works, project consultancy service and project management service for the CSCECL Group’s construction works;

“Shareholder(s)” the shareholder(s) of the Company from time to time;

“Stock Exchange” The Stock Exchange of Hong Kong Limited; and

“%” per cent.

** English translation for identification purpose only.*

By Order of the Board
China State Construction
International Holdings Limited
Zhang Haipeng
Chairman and Executive Director

Hong Kong, 22 October 2026

As at the date of this announcement, the Board comprises Mr. Zhang Haipeng as Chairman and Executive Director; Mr. Yan Jianguo and Mr. Ye Nan as Non-executive Directors; Mr. Wang Xiaoguang (Chief Executive Officer) and Mr. Hung Cheung Shew as Executive Directors; and Ms. Wong Wai Ching, Mr. Chan Tze Ching Ignatius and Mr. Chan Fan as Independent Non-executive Directors.