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(In Liquidation)
(Incorporated in Bermuda with limited liability)
(Stock Code: 702)

DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING

This announcement is made by Sino Oil and Gas Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 31 March 2025 in relation to, among other things, the making of a winding-up order against the Company and the suspension of trading in the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); (ii) the announcements of the Company dated 2 May 2025 and 23 July 2025 in relation to the resumption guidance and additional resumption guidance imposed by the Stock Exchange (the “**Resumption Guidance**”); (iii) the announcement of the Company dated 10 October 2025 in relation to the appointment of the Joint and Several Liquidators of the Company (the “**Liquidators**”) and the continued suspension of trading in the Shares; and (iv) the announcements of the Company dated 2 February 2026, 2 April 2026, 29 April 2026 and 8 July 2026 in relation to the quarterly updates on the status of resumption and the status of the business operations of the Company (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING

On 9 October 2026, the Company received a letter from the Stock Exchange stating that the Listing Committee had decided to cancel the Company’s listing under Rule 6.01A(1) of the Listing Rules (the “**Delisting Decision**”) as the Listing Committee considered that the Company had not fulfilled any of the Resumption Guidance and trading in the Shares had remained suspended.

The Resumption Guidance required the Company to:

1. have the winding-up order made against the Company withdrawn or dismissed and any liquidators discharged;
2. publish all outstanding financial results required under the Listing Rules and address any audit modifications;
3. demonstrate the Company's compliance with Rule 13.24 of the Listing Rules;
4. re-comply with Rule 8.16 of the Listing Rules; and
5. inform the market of all material information for the shareholders and investors of the Company to appraise the Company's position.

REVIEW OF THE DELISTING DECISION

Under Chapter 2B of the Listing Rules, the Company has the right to have the Delisting Decision referred to the Listing Review Committee of the Stock Exchange for review within seven business days from the date of issue of the Delisting Decision.

Having considered the facts and circumstances of the Company, the Company has decided not to proceed with a review of the Delisting Decision under Chapter 2B of the Listing Rules.

Accordingly, the last day of listing of the Shares on the Stock Exchange will be 26 October 2026, and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 27 October 2026.

CONSEQUENCES TO SHAREHOLDERS AND INVESTORS

All shareholders and investors of the Company should note that after 26 October 2026, being the last day of listing of the Shares on the Stock Exchange, whilst the share certificates in respect of the Shares will remain valid, the Shares will not be listed on, and will not be tradeable on the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules.

Shareholders and investors of the Company who have any queries about the implications of the cancellation of the listing of the Shares should obtain appropriate professional advice.

For and on behalf of
Sino Oil and Gas Holdings Limited
(In Liquidation)

So Kit Yee Anita
Leung Fredric Hin Hang
Joint and Several Liquidators
acting as agents of the Company only and
without personal liability

Hong Kong, 22 October 2026

According to the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the

Executive Directors, the Non-executive Directors and the Independent Non-executive Directors of the Company are as follows:-

Executive Directors:

DAI Xiao Bing

WAN Tze Fan Terence

Independent Non-executive Directors:

DANG Wei Hua

WAN Man Wah

WANG Yan Bin

Non-executive Directors:

HUANG Shao Wu

WONG Kai Ling

The affairs, business and property of the Company are being managed by the Joint & Several Liquidators who act as agents of the Company only and without personal liability.