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国银金租

CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR, NOMINATION OF AN EXECUTIVE DIRECTOR, CHANGE OF MEMBERS OF THE BOARD COMMITTEES AND SUPPLEMENTAL INFORMATION ON APPROVAL OF QUALIFICATIONS OF EXECUTIVE DIRECTOR AND PRESIDENT

RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Development Bank Financial Leasing Co., Ltd. (the “**Company**”) hereby announces that Ms. MA Hong resigned as the chairman of the Company, an executive Director, the chairman of the Strategic Decision Committee, the chairman of the Risk Management and Internal Control Committee and a member of the Nomination Committee of the Board due to change of work arrangements, with effect from 22 October 2026.

Ms. MA Hong has confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

During the period when Ms. MA Hong acted as the chairman of the Company and an executive Director, Ms. MA Hong performed her duties with diligence and dedication. She wholeheartedly safeguarded the interests of the Company and its Shareholders. The Board would like to take this opportunity to express its sincere gratitude to Ms. MA Hong for her valuable contributions to the development of the Company during her term of office.

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorised institution within the meaning of the Banking Ordinance; (b) not authorised to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

NOMINATION OF AN EXECUTIVE DIRECTOR

The Board is pleased to announce that, at its meeting held on 22 October 2026, the Board considered and approved the nomination of Ms. LIU Hui (“**Ms. LIU**”) as an executive Director. The appointment of Ms. LIU as a Director shall take effect upon being elected and approved at the extraordinary Shareholders’ meeting of the Company (the “**ESM**”) and from the date of approval by the Shenzhen Office of the National Financial Regulatory Administration (the “**NFRA Shenzhen Office**”), until the date of expiry of the term of the third session of the Board, and she will be eligible for re-election upon expiry of her term of office. Ms. LIU has confirmed that she has no disagreement in respect of her nomination as a Director.

If Ms. LIU is elected at the ESM as an executive Director of the third session of the Board and the NFRA Shenzhen Office approves her qualification for directorship, the Board will appoint Ms. LIU as the chairman of the Company, the chairman of the Strategic Decision Committee, the chairman of the Risk Management and Internal Control Committee and a member of the Nomination Committee of the Board, with her tenure taking effect from the date of approval of her qualification for directorship by the NFRA Shenzhen Office until the date of expiry of the term of the third session of the Board, and she will be eligible for re-election upon expiry of her term of office.

Pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the biographical details of Ms. LIU are set out as follows:

Ms. LIU Hui, aged 56. Ms. LIU successively served at the Finance and Accounting Bureau, the Finance and Accounting Division of the Wuhan Branch, the Investment Business Bureau and the Market and Investment Bureau of China Development Bank from July 1996 to April 2018, with her last position being deputy director of the Market and Investment Bureau; from April 2018 to April 2019, she served as the deputy secretary of the Communist Party and the secretary of the Disciplinary Committee (at director-general level) of the Company; from April 2019 to April 2020, she served as the deputy secretary of the Communist Party (at director-general level) of CDB Securities Company Limited, and concurrently served as the chairman of the board of supervisors (from September 2019 to April 2020) of CDB Securities Company Limited; from April 2020 to May 2023, she successively served as the director of the Market and Investment Bureau and the general manager of the Market and Investment Department of China Development Bank; from May 2023 to May 2026, she served as the chairman and the secretary of the Communist Party of CDB Securities Company Limited; and since May 2026, she has served as the secretary of the Communist Party of the Company.

Ms. LIU graduated from Renmin University of China in July 1993, majoring in international accounting; and graduated from Renmin University of China in July 1996 with a master’s degree in accounting.

Save as disclosed in this announcement, Ms. LIU has confirmed that, as at the date of this announcement: (1) she has not held any directorships in other public companies whose securities are listed on any securities market in Hong Kong or overseas in the past three years, and she does not hold any other major appointments or professional qualifications; (2) she does not hold any position in the Company or any of its subsidiaries; (3) she does not have any relationships with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company and any of its subsidiaries; (4) she does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (5) there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter relating to her appointment that needs to be brought to the attention of the Shareholders.

If Ms. LIU is elected as an executive Director at the ESM and her qualification for directorship is approved by the NFRA Shenzhen Office, the Company will enter into a service contract with her. Ms. LIU will receive remuneration and benefits in accordance with the Company's Director remuneration management system and the remuneration management policies for senior management and other relevant remuneration policies, and no separate Director's remuneration will be payable to her. The amount of Ms. LIU's remuneration (including any fixed or discretionary bonus) has not yet been determined and will be determined by the Board after the end of each financial year based on the recommendation of the Remuneration Committee of the Board and with reference to her duties and responsibilities in the Company, her experience and prevailing market conditions. Details of Ms. LIU's Director's remuneration (including any fixed or discretionary bonus and the portion covered by the service contract (if any)) will be disclosed in the annual reports to be published by the Company thereafter.

Prior to the appointment of a new chairman by the Board and the approval of the qualification of the new chairman at the ESM and by the NFRA Shenzhen Office, in order to maintain the normal operation and management of the Company, Mr. BAO Quanyong ("**Mr. BAO**"), the president, an executive Director of the third session of the Board and the vice chairman of the Company, will temporarily perform the duties of the chairman, the chairman of the Strategic Decision Committee, the chairman of the Risk Management and Internal Control Committee of the Board and the legal representative of the Company.

Pursuant to code provision C.2.1 under Part 2 of the Corporate Governance Code (the "**Corporate Governance Code**") as set out in Appendix C1 to the Listing Rules, the roles of chairman and chief executive should be separate and should not be performed by the same individual. Following Ms. MA Hong's resignation, the duties of the chairman of the Company will be performed by Mr. BAO, the president of the Company, in an acting capacity. During the period in which Mr. BAO performs the duties of the chairman, although there would be a deviation from the code provision, under the supervision of the Board, the Board possesses an appropriate structure of checks and balances to provide sufficient constraints to protect the interests of the Company and its Shareholders. Following the performance of the duties of the chairman of the Company by Ms. LIU, code provision C.2.1 under Part 2 of the Corporate Governance Code will be complied with by the Company.

A circular containing, among other things, the aforesaid nomination and a notice of the ESM will be sent to the Shareholders as soon as reasonably practicable.

CHANGE OF MEMBERS OF THE BOARD COMMITTEES

The Board hereby announces that, at its meeting held on 22 October 2026, the Board considered and approved the appointment of Mr. BAO as the chairman of the Social Responsibility and Consumer Rights Protection Committee, a member of the Remuneration Committee, a member of the Related Party Transaction Control Committee, a member of the Risk Management and Internal Control Committee and a member of the Strategic Decision Committee of the third session of the Board, with his tenure taking effect from 22 October 2026 until the date of expiry of the term of the third session of the Board.

SUPPLEMENTAL INFORMATION ON APPROVAL OF QUALIFICATIONS OF EXECUTIVE DIRECTOR AND PRESIDENT

References are made to the announcements of the Company dated 24 April 2026, 18 May 2026 and 21 September 2026 (collectively, the “**Announcements**”) in relation to, among other things, the appointment of Mr. BAO as the president, an executive Director of the third session of the Board and the vice chairman of the Company. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company would like to provide supplemental information in respect of Mr. BAO’s remuneration arrangements as disclosed in the Announcements.

As disclosed in the Announcements, Mr. BAO has been appointed as the president, an executive Director of the third session of the Board and the vice chairman of the Company with effect from 18 September 2026. Mr. BAO will receive remuneration and benefits in accordance with the Company’s Director remuneration management system and the remuneration management policies for senior management and other relevant remuneration policies, and no separate Director’s remuneration will be payable to him. The amount of Mr. BAO’s remuneration (including any fixed or discretionary bonus) has not yet been determined and will be determined by the Board after the end of each financial year based on the recommendation of the Remuneration Committee of the Board and with reference to his duties and responsibilities in the Company, his experience and prevailing market conditions. Details of Mr. BAO’s Director’s remuneration (including any fixed or discretionary bonus and the portion covered by the service contract (if any)) will be disclosed in the annual reports to be published by the Company thereafter.

Save as disclosed above, all other information contained in the Announcements remains unchanged as at the date of this announcement.

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
22 October 2026

As at the date of this announcement, the executive director of the Company is Mr. BAO Quanyong; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming, Mr. WANG Guiguo and Ms. LIU Siqin.