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HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Huisheng International Holdings Limited (the “**Company**”) dated 15 September 2026 in relation to, among other things, the Subscription (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all the conditions precedent to Completion set out in the Subscription Agreements have been fulfilled and Completion took place on 22 October 2026.

An aggregate of 5,500,000 Subscription Shares, representing approximately 3.68% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares, have been allotted and issued by the Company to the Subscriber A at the Subscription Price of HK\$0.48 per Subscription Share pursuant to the terms and conditions of the Subscription Agreement A. In addition, an aggregate of 5,500,000 Subscription Shares, representing approximately 3.68% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares, have also been allotted and issued by the Company to the Subscriber B at the Subscription Price of HK\$0.48 per Subscription Share pursuant to the terms and conditions of the Subscription Agreement B.

The gross proceeds and net proceeds (after deducting the expenses related to the Subscription) from the Subscription are approximately HK\$5.28 million and approximately HK\$5.10 million respectively. The Company intends to immediately apply 90% of the net proceeds (being approximately HK\$4.59 million) from the Subscription towards the partial repayment of amounts owing to an Independent Third Party. The remaining 10% of the net proceeds (being approximately HK\$510,000) will be used as general working capital of the Group to partially fund the Company’s general administrative expenses in Hong Kong for the next six months, including legal and professional fees, audit fees and retainer fees.

EFFECT ON THE SHAREHOLDING OF THE COMPANY

An aggregate of 11,000,000 Subscription Shares allotted and issued to the Subscriber A and the Subscriber B represent (i) approximately 7.95% of the issued share capital of the Company immediately before Completion; and (ii) approximately 7.36% of the issued share capital of the Company immediately after Completion as enlarged by the allotment and issue of the Subscription Shares.

The following table illustrates the shareholding structure of the Company immediately before Completion and immediately after Completion:

Shareholders	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Public Shareholders	138,425,700	100.00	138,425,700	92.64
The Subscriber A (<i>Note 1</i>)	—	—	5,500,000	3.68
The Subscriber B (<i>Note 2</i>)	—	—	5,500,000	3.68
Total	<u>138,425,700</u>	<u>100.00</u>	<u>149,425,700</u>	<u>100.00</u>

Notes:

1. The 5,500,000 Shares are held by the Subscriber A as beneficial owner upon Completion. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Subscriber A is an Independent Third Party and is a public shareholder of the Company upon Completion.
2. The 5,500,000 Shares are held by the Subscriber B as beneficial owner upon Completion. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Subscriber B is an Independent Third Party and is a public shareholder of the Company upon Completion.

The Directors confirm that, immediately after the Completion, the public float of the Company remains no less than 25% of the Company's issued share capital as enlarged by the allotment and issue of the Subscription Shares.

By order of the Board
Huisheng International Holdings Limited
Zhang Zhenghua
Executive Director

Hong Kong, 22 October 2026

As at the date of this announcement, the Board comprises Mr. Zhang Zhenghua and Ms. Xiang Yuan as executive Directors; and Dr. Wang Guiping, Mr. Huang Ruilin and Ms. Zhang Cuicui as independent non-executive Directors.