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GUANGDONG ADWAY CONSTRUCTION (GROUP) HOLDINGS COMPANY LIMITED*

廣東愛得威建設（集團）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6189)

INSIDE INFORMATION

(1) QUARTERLY UPDATE ON PROGRESS OF RESUMPTION; AND (2) CONTINUED SUSPENSION OF TRADING

Reference is made to the Company (together with its subsidiaries, the “**Group**”) (i) the resumption guidance announcement dated 22 July 2025 (“**Resumption Guidance**”); and (ii) the quarterly update announcements on, amongst other things, progress of resumption dated 15 October 2025 and 11 August 2026, and inside information announcements dated 30 March 2026. The board of directors (the “**Board**”) would like to update shareholders and potential investors of the Company on the Company’s progress with fulfilling the Resumption Guidance.

DEBT RESTRUCTURING

The Company has proactively maintained effective communication and negotiations with its creditors and has implemented various measures to reduce its debt burden and/or extend repayment terms, with a view to alleviating operational pressure, maximizing cash flow, enhancing its self-financing capability and supporting its ongoing business operations.

As at the latest practicable date, assets owned by the Group and its major related parties with an aggregate value of approximately RMB115.7 million had been disposed of through court-ordered auctions for the purpose of debt repayment.

In addition, through negotiated debt restructuring arrangements with creditors and debtors, the Group has achieved a preliminary reduction in indebtedness of approximately RMB20.0 million. The Company will continue to intensify its debt restructuring efforts with a view to further reducing its outstanding liabilities and improving its financial position.

The Company has also appointed a legal adviser in relation to the debt restructuring. The legal adviser is actively communicating with the Group's major creditors through a phased and multi-level approach to facilitate the debt restructuring process.

UPDATE ON BUSINESS OPERATIONS

The Company is principally engaged in provision of interior and exterior building decoration and design services in People's Republic of China (the "PRC").

As disclosed in the announcement in relation to quarterly update on progress of resumption dated 11 August 2026, the Group had secured two contracts with an aggregate project sum of approximately RMB73.0 million (VAT excluded). As at the date of this announcement, revenue of approximately RMB35.0 million has been recognised.

In addition, the Group has secured new business contracts with an aggregate contract value of approximately RMB61.0 million, primarily relating to the building and development of artificial intelligence computing infrastructure in Hainan Province. Such contracts are expected to contribute additional revenue to the Group for the year ending 31 December 2026.

The Company is currently negotiating with two potential investors regarding the provision of funding and liquidity resources to support the Group's general working capital requirements, including the payment of administrative expenses and the funding of its ongoing business operations.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Exchange has been suspended with effect from 9:00 a.m. on 16 July 2025 and will continue to be suspended until further notice.

Shareholders of the Company and potential investors should exercise caution when dealing in the Company's shares.

By Order of the Board
Guangdong Adway Construction (Group) Holdings Company Limited*
Ye Yujing
Chairman

Shenzhen, the PRC, 22 October 2026

As at the date of this announcement, the Board comprises Mr. Ye Yujing, Ms. Ye Xiujin, Mr. Ye Guofeng and Mr. Liu Zhenyu as executive Directors; Mr. Lan Dong as a non-executive Director; and Mr. Cai Huiming, Mr. Sun Changqing, Mr. Lin Zhiyang and Mr. Zhou Wanxiong as independent non-executive Directors.

* For identification purpose only