

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

京 投 軌 道 交 通 科 技 控 股 有 限 公 司
BII Railway Transportation Technology Holdings Company Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1522)

**CHANGE OF NON-EXECUTIVE DIRECTORS AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 22 October 2026:

1. Mr. Ren Yuhang has resigned as a non-executive Director and ceased to serve as chairman of the Board, the chairman of the Nomination Committee and the ESG Committee, as well as a member of the Remuneration Committee;
2. Mr. Wang Daomin has resigned as a non-executive Director;
3. Mr. Li Yi has been appointed as a non-executive Director;
4. Mr. Liu Yu has been redesignated from a member of the ESG Committee to the chairman of the ESG Committee, and has been appointed as a member of each of the Nomination Committee and the Remuneration Committee; and
5. Ms. Ng Wing Yan Claudia has been redesignated from a member of the Nomination Committee to the chairman of the Nomination Committee, and has been appointed as a member of the ESG Committee.

The board (the “**Board**”) of directors (the “**Director(s)**”) of BII Railway Transportation Technology Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 22 October 2026, (i) Mr. Ren Yuhang (“**Mr. Ren**”) has resigned as a non-executive Director and ceased to be the chairman of the Board, the chairman of the nomination committee of the Board (the “**Nomination Committee**”) and the environmental, social and governance committee of the Board (the “**ESG Committee**”), and a member of the remuneration committee of the Board (the “**Remuneration Committee**”) in order to devote more time to his other commitments; and (ii) Mr. Wang Daomin (“**Mr. Wang**”) has resigned as a non-executive Director in order to devote more time to his other commitments.

Mr. Ren and Mr. Wang have each confirmed that they have no disagreement with the Board and there are no matters in relation to their respective resignations that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board would like to express its sincere gratitude to Mr. Ren and Mr. Wang for their valuable contributions to the Company during their tenure.

Following the abovementioned resignations, Mr. Li Yi (“**Mr. Li**”) has been appointed as a non-executive Director with effect from 22 October 2026.

Set out below are the biographical details of Mr. Li:

Mr. Li Yi (李毅), aged 53, obtained a bachelor’s degree in economics from the Beijing University of Technology* (北京工業大學) in 1998 and a master’s degree in economics from the Capital University of Economics and Business* (首都經濟貿易大學) in 2005.

From January 2004 to October 2022, Mr. Li had held various roles at Beijing Rail Transit Construction Management Co., Ltd.* (北京市軌道交通建設管理有限公司) (“**Beijing Rail Transit**”), a subsidiary of Beijing Infrastructure Investment Co., Ltd.* (北京市基礎設施投資有限公司) (“**BII**”), the ultimate controlling Shareholder as at the date of this announcement. These roles included serving as the head of various internal departments, general counsel, assistant to the general manager and deputy general manager. Since October 2022, Mr. Li has held various roles at BII, including as general manager of the contract management department, general counsel, chief compliance officer, assistant to the general manager and member of the party committee. Since March 2024, Mr. Li has also served as deputy secretary of the party committee, general manager, secretary of the party committee and director of Beijing Rail Transit.

Mr. Li has entered into a letter of appointment with the Company for a term of three years commencing from 22 October 2026 and is subject to retirement by rotation and re-election at the following annual general meeting of the Company in accordance with the articles of association of the Company. According to the terms of appointment, no director’s fee will be payable to Mr. Li but Mr. Li is entitled to reimbursement of all reasonable out-of-pocket expenses incurred in relation to the discharge of his duties to the Company for a total amount not exceeding HK\$240,000 per annum and subject to the requirements of the Company’s relevant financial policies. Such arrangement was determined by the Board with reference to Mr. Li’s duties and level of responsibilities with the Group for the relevant position.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) did not have any relationship with any Directors, senior management or substantial or controlling Shareholders; (ii) did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) did not hold other positions with other members of the Group.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules relating to the appointment of Mr. Li, and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to extend a warm welcome to Mr. Li on joining the Company.

Following Mr. Ren's resignation:

- (1) Mr. Liu Yu has been redesignated from a member of the ESG Committee to the chairman of the ESG Committee, and has been appointed as a member of each of the Nomination Committee and the Remuneration Committee; and
- (2) Ms. Ng Wing Yan Claudia has been redesignated from a member of the Nomination Committee to the chairman of the Nomination Committee, and has been appointed as a member of the ESG Committee.

The Board considers that Mr. Ren's resignation as the chairman of the Board will result in a temporary vacancy in the leadership of the Board. The Board will seek a suitable candidate to fill such vacancy as soon as practicable. A further announcement will be made by the Company as and when appropriate.

By Order of the Board
BII Railway Transportation Technology Holdings Company Limited
Liu Yu
Executive Director
Chief Executive Officer

Hong Kong, 22 October 2026

As at the date of this announcement, the executive Directors are Mr. Liu Yu and Ms. Zhao Jingyuan; the non-executive Directors are Mr. Li Yi, Mr. Li Zheng and Mr. Cao Mingda; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Ms. Ng Wing Yan Claudia.

* *For identification purposes only*