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Chifeng Jilong Gold Mining Group Limited
赤峰吉隆黃金礦業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(H Shares Stock Code: 6693)

INSIDE INFORMATION:

- (1) COMPLETION OF SHARE TRANSFER BY THE SINGLE LARGEST SHAREHOLDER GROUP;**
- (2) COMPLETION OF ISSUE OF NEW H SHARES UNDER THE SPECIFIC MANDATE; AND**
- (3) CHANGE OF SINGLE LARGEST SHAREHOLDER GROUP**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Chifeng Jilong Gold Mining Group Limited (the “**Company**”), pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the annual results announcement of the Company dated 20 March 2026; (ii) the inside information announcement of the Company dated 22 March 2026; (iii) the circular of the Company dated 20 April 2026 (the “**Circular**”); (iv) the poll results announcement of the 2026 extraordinary general meeting of the Company (the “**EGM**”) dated 7 May 2026 (the “**EGM Poll Results Announcement**”); (v) the announcement regarding the adjustment to the Subscription Price dated 19 May 2026 (the “**Price Adjustment Announcement**”); and (vi) the inside information announcement of the Company dated 28 September 2026. Unless otherwise defined, capitalised terms herein shall have the same meanings as those defined in the Circular.

COMPLETION OF SHARE TRANSFER BY THE SINGLE LARGEST SHAREHOLDER GROUP

The Board was informed by Ms. Li and Zhejiang Hanfeng that, on 22 October 2026 (after trading hours), they had obtained the confirmation of securities transfer registration issued by the Shanghai Branch of China Securities Depository and Clearing Corporation Limited in relation to the Share Transfer Agreement with Zijin Gold. The total number of transferred Shares was 241,925,746 A Shares, representing approximately 12.73% of the total issued share capital of the Company immediately prior to the completion of the Share Transfer and the Proposed Investment. The implementation of this Share Transfer is consistent with the information previously disclosed and the terms of the Share Transfer Agreement. Upon the completion of the Share Transfer, Ms. Li and Zhejiang Hanfeng no longer hold any Shares and have ceased to be Shareholders.

Immediately prior to the completion of the Share Transfer and the Proposed Investment, Zijin Group held 18,673,400 H Shares and 160,000 A Shares, representing approximately 0.98% and 0.01% of the total issued share capital of the Company at that time, through Gold Mountains and Zijin Asset Ziyun No. 3, respectively.

COMPLETION OF ISSUE OF NEW H SHARES UNDER THE SPECIFIC MANDATE

The Board is pleased to announce that on 22 October 2026 the Proposed Investment was completed. The Company has successfully issued and allotted an aggregate of 310,902,731 new H Shares to Zijin Gold at the Subscription Price of HK\$29.82 per H Share pursuant to the Specific Mandate granted by the Shareholders at the EGM held on 7 May 2026. Upon the completion of the Proposed Investment and the Share Transfer, Zijin Group holds in aggregate 571,661,877 Shares, including 242,085,746 A Shares and 329,576,131 H Shares, representing approximately 25.85% of the total issued Shares of the Company.

The gross proceeds from the Proposed Investment amount to approximately HK\$9,272 million, while the net proceeds from the Proposed Investment, after deduction of the related fees, costs and expenses, are estimated to be approximately HK\$9,180 million, representing a net Subscription Price of approximately HK\$29.53 per Subscription Share. Please refer to the Circular and Price Adjustment Announcement for details of the intended use of proceeds from the Proposed Investment.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately upon completion of the Share Transfer only; and (ii) immediately upon completion of the Share Transfer and the Proposed Investment is set out below:

	Immediately upon completion of the Share Transfer only			Immediately upon completion of the Share Transfer and the Proposed Investment		
	<i>Number of Shares</i>	<i>% of issued Shares in the same type</i>	<i>Approximate % of entire issued Shares</i>	<i>Number of Shares</i>	<i>% of issued Shares in the same type</i>	<i>Approximate % of entire issued Shares</i>
A Shares						
Wang Jianhua	74,200,071	4.46%	3.90%	74,200,071	4.46%	3.36%
Gao Bo	153,500	0.01%	0.01%	153,500	0.01%	0.01%
Yang Yi-fang	113,000	0.01%	0.01%	113,000	0.01%	0.01%
Lyu Xiaozhao	111,700	0.01%	0.01%	111,700	0.01%	0.01%
Zhao Qiang	204,000	0.01%	0.01%	204,000	0.01%	0.01%
Zijin Group	242,085,746	14.55%	12.74%	242,085,746	14.55%	10.95%
Other public A Shareholders	1,347,043,361	80.96%	70.88%	1,347,043,361	80.96%	60.92%
Sub-total	1,663,911,378	100.00%	87.56%	1,663,911,378	100.00%	75.25%
H Shares						
Zijin Group	18,673,400	7.90%	0.98%	329,576,131	60.21%	14.90%
Other public H Shareholders	217,826,400	92.10%	11.46%	217,826,400	39.79%	9.85%
Sub-total	236,499,800	100.00%	12.44%	547,402,531	100.00%	24.75%
Total	1,900,411,178	–	100.00%	2,211,313,909	–	100.00%

Note: The aggregate percentage may not sum to total due to rounding.

CHANGE OF SINGLE LARGEST SHAREHOLDER GROUP

Reference is made to the announcements of the Company dated 22 March 2026 and 28 September 2026 in relation to the Share Transfer by the Single Largest Shareholder Group. Immediately prior to the completion of the Share Transfer and the Proposed Investment, Zijin Group held 18,673,400 H Shares and 160,000 A Shares of the Company, representing approximately 0.98% and 0.01% of the total issued share capital of the Company at that time, through Gold Mountains and Zijin Asset Ziyun No. 3, respectively.

Immediately upon completion of both the Share Transfer and the Proposed Investment, Zijin Group is collectively interested in an aggregate of 571,661,877 Shares of the Company (comprising 242,085,746 A Shares and 329,576,131 H Shares), representing approximately 25.85% of the enlarged issued share capital of the Company. Accordingly, Zijin Group has become the single largest shareholder group of the Company, and Ms. Li and Zhejiang Hanfeng have ceased to be the Single Largest Shareholder Group of the Company.

Upon completion of the transactions, the Company will draw on Zijin Group's global operational experience and leverage its technical strengths in geological exploration and deep-seated prospecting to systematically advance exploration at its mines, further increase resources and reserves, and expand the scope for reserve growth through exploration. At the same time, the Company will introduce Zijin Group's full-process mining engineering management model and, in light of the actual conditions of each mine, systematically optimize production operations and cost control, thereby driving project output growth and converting resource advantages into capacity and production advantages, achieving high-quality development and continuously enhancing long-term investment value.

Meanwhile, by issuing new H Shares to the Single Largest Shareholder Group to raise funds, the Company will significantly strengthen its financial position, providing funding support for mine construction and operation, exploration investment and project acquisitions. This will help the Company optimize its capital structure, reduce financing costs and further consolidate its development foundation.

Investors and Shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

By Order of the Board
Chifeng Jilong Gold Mining Group Limited
Wang Jianhua
Chairman and Executive Director

Beijing, the PRC, 22 October 2026

As of the date of this announcement, the executive Directors are Mr. Wang Jianhua, Mr. Gao Bo, Ms. Yang Yi-fang, Mr. Lyu Xiaozhao and Mr. Zhao Qiang, the non-executive Director is Mr. Zhang Xudong, and the independent non-executive Directors are Dr. Wong Yet Ping Ambrose, Prof. Hu Nailian, Dr. Li Houmin and Dr. Jiang Qi.