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Black Sesame International Holding Limited

黑芝麻智能國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2533)

VOLUNTARY ANNOUNCEMENT PROPOSED CANCELLATION OF TREASURY SHARES

This announcement is made by Black Sesame International Holding Limited (the “**Company**”) on a voluntary basis.

References are made to the circular of the Company dated May 8, 2025 and the announcement of the Company dated May 30, 2025 in relation to, among other things, the general mandate granted by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company held on May 30, 2025 to repurchase shares of the Company (the “**Shares**”) (the “**2025 Repurchase Mandate**”).

During the period from January 19, 2026 to May 18, 2026, the Company conducted multiple share repurchases on The Stock Exchange of Hong Kong Limited pursuant to the 2025 Repurchase Mandate and held such repurchased Shares as treasury shares. As of the date of this announcement, the Company has repurchased an aggregate of 1,982,200 Shares and held them as treasury shares, representing approximately 0.28% of the total number of issued Shares.

The board of directors of the Company (the “**Board**”) hereby announces that it intends to cancel the above 1,982,200 treasury shares (the “**Cancellation**”). Assuming no further Shares are issued between the date of this announcement and the completion of the Cancellation, the total number of issued Shares will decrease from 718,026,168 Shares to 716,043,968 Shares. The Board believes that the Cancellation will help enhance the value per Share of the Company and increase shareholder value, and is in the interests of the Company and its Shareholders as a whole. A further announcement will be published by the Company in due course upon completion of the Cancellation.

* For identification purposes only

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Black Sesame International Holding Limited
Mr. SHAN Jizhang
*Chairman of the Board, Executive Director
and Chief Executive Officer*

Hong Kong, October 22, 2026

As at the date of this announcement, the Board comprises (i) Mr. SHAN Jizhang and Mr. ZENG Daibing as executive Directors; (ii) Mr. LIU Weihong and Dr. YANG Lei as non-executive Directors; and (iii) Prof. LI Qingyuan, Prof. LONG Wenmao and Prof. XU Ming as independent non-executive Directors.