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Chifeng Jilong Gold Mining Group Limited
赤峰吉隆黃金礦業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(H Shares Stock Code: 6693)

**PROPOSED EARLY ELECTION OF NEW SESSION
OF THE BOARD**

This announcement is made by Chifeng Jilong Gold Mining Group Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

BACKGROUND

References are made to the announcement of the Company dated 22 March 2026 in relation to the share transfer by the single largest shareholder group, the announcements of the Company dated 22 March 2026, 7 May 2026 and 19 May 2026, 28 September 2026 and 22 October 2026 and the circular of the Company dated 20 April 2026, in relation to the issue of new H shares under the specific mandate. Upon completion of both the share transfer and the new H shares issuance, Zijin Mining Group Co., Ltd.* (紫金礦業集團股份有限公司) and its associates are collectively interested in an aggregate of 571,661,877 shares of the Company (comprising 242,085,746 A shares and 329,576,131 H shares), representing approximately 25.85% of the enlarged issued share capital of the Company. Accordingly, Zijin Mining Group Co., Ltd.* (紫金礦業集團股份有限公司) and its associates become the single largest shareholder group of the Company, and Ms. Li Jinyang and Zhejiang Hanfeng Venture Capital Partnership (Limited Partnership)* (浙江瀚豐創業投資合夥企業(有限合夥)) (previously known as Yantai Hanfeng Zhongxing Management Consultancy Center (Limited Partnership)* (煙台瀚豐中興管理諮詢中心(有限合夥))) have ceased to be the single largest shareholder group of the Company.

PROPOSED EARLY ELECTION OF NEW SESSION OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that the ninth session of the Board was originally scheduled to expire in October 2028. Whereas the change in the Company’s de facto controller and controlling shareholder, all Directors of the ninth session of the Board have submitted their resignation reports to the Company, proposing to resign from their positions as Directors of the Company, members of the specialised committees of the Board, and other positions, in order to ensure the effective decision-making and stable development of the Company and to smoothly advance the follow-up matters relating to the change of control of the Company, and pursuant to the provisions of the Company Law of the People’s Republic of China (the “**Company Law**”), the Securities Law of the People’s Republic of China, the Shanghai Stock Exchange Listing Rules, the Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operation, and other applicable laws, regulations and regulatory documents, as well as the Articles of Association of Chifeng Jilong Gold Mining Group Limited (the “**Articles of Association**”), the Company proposes to conduct an early election of the Board in accordance with the relevant legal procedures.

The Board is pleased to announce that it has resolved to nominate the members of the tenth session of the Board, namely Dr. Wong Yet Ping Ambrose (“**Dr. Wong**”), Prof. Hu Nailian (“**Prof. Hu**”), Dr. Li Houmin (“**Dr. Li**”) and Dr. Jiang Qi (“**Dr. Jiang**”) as independent non-executive Directors (together, the “**Re-elect Directors**”), for re-election at the extraordinary general meeting of the Company (the “**EGM**”) (the “**Election of Directors**”). The tenth session of the Board is proposed to consist of ten members, including three executive Directors, three non-executive Directors and four independent non-executive Directors.

Mr. Gao Bo (“**Mr. Gao**”) (who has been nominated as a candidate for employee Director and, subject to the proposed amendments to the Articles of Association being approved by the EGM, will be submitted to the employees’ congress for democratic election), as executive Director.

Among the other members of the ninth session of the Board, namely Mr. Wang Jianhua, Ms. Yang Yi-fang, Mr. Lyu Xiaozhao and Mr. Zhao Qiang, as executive Directors, and Mr. Zhang Xudong, as non-executive Director, will retire as Directors of the Company upon the conclusion of the EGM. Following their resignation as Directors of the Company, Mr. Wang Jianhua and Mr. Lyu Xiaozhao will continue to serve as a director of Chijin International (HK) Limited, a wholly owned subsidiary of the Company, and an adviser to the Company, respectively. To the best of the knowledge and belief of the Board after having made all reasonable inquiries and as confirmed by Mr. Wang Jianhua, Ms. Yang Yi-fang, Mr. Lyu Xiaozhao, Mr. Zhao Qiang and Mr. Zhang Xudong, they have no disagreement with the Board, and there are no matters which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange regarding their retirement. The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang Jianhua, Ms. Yang Yi-fang, Mr. Lyu Xiaozhao, Mr. Zhao Qiang and Mr. Zhang Xudong for their significant contributions to the development of the Company during their tenure.

In addition to the Re-elect Directors, the Board has resolved to nominate Mr. Xie Xionghui (“**Mr. Xie**”), Mr. Lai Guihua (“**Mr. Lai**”) and Ms. Xiang Zhao (“**Ms. Xiang**”) as non-executive Directors of the tenth session of the Board, and to nominate Mr. Wu Guanbin (“**Mr. Wu**”) and Mr. Liao Boshou (“**Mr. Liao**”) as executive Directors of the tenth session of the Board.

Biographical details of each of the Re-elect Directors, Mr. Xie, Mr. Lai, Ms. Xiang, Mr. Wu and Mr. Liao are set out in the Appendix to this announcement.

As of the date of this announcement, Mr. Gao is deemed to be interested in 153,500 A Shares of the Company, representing approximately 0.01% of the total issued share capital of the Company (i.e. A Shares and H Shares).

As of the date of this announcement, save as disclosed herein, each of the Re-elect Directors, Mr. Gao, Mr. Xie, Mr. Lai, Ms. Xiang, Mr. Wu and Mr. Liao has confirmed that (i) he/she has no relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) he/she does not hold any other positions with the Company or its subsidiaries; (iii) he/she did not hold any directorships in any other listed companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; (iv) he/she does not have any other major appointments and professional qualifications; and (v) he/she is not interested in nor is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

If re-elected/appointed, the Company will enter into a service contract with each of the Re-elect Directors, Mr. Gao, Mr. Xie, Mr. Lai, Ms. Xiang, Mr. Wu and Mr. Liao (the “**Director Contracts**”) with a term of office commencing from the date on which the relevant resolutions are passed at the EGM and ending on the date of the expiration of the term of the tenth session of the Board, except that the term of office of Prof. Hu shall commence from the date on which the relevant resolutions are passed at the EGM and end on the date when he completes six consecutive years of service as an independent non-executive Director of the Company (i.e., 3 January 2028) (according to the provision in the “Measures for the Management of Independent Directors of Listed Companies” that the continuous term of office shall not exceed six years). Executive Directors (including Employee Director) shall receive remuneration comprising a basic annual salary (paid monthly from the date of appointment in accordance with the Director Contracts) and performance-based remuneration (with an annual plan formulated by the Remuneration and Appraisal Committee and paid based on assessment results). Non-executive Directors and independent non-executive Directors shall receive a fixed allowance (RMB 320,000 per annum for non-executive Directors and RMB 240,000 per annum for independent non-executive Directors, paid monthly) and a daily attendance allowance (RMB 2,000 per person per day). The aforesaid remuneration and allowances are all pre-tax and shall be subject to lawful withholding and payment of applicable taxes. Upon resignation, a Director’s remuneration shall be calculated and paid on a pro-rata basis according to their actual term of offices. The Director Contracts shall become effective upon approval of the Election of Directors at the general meeting.

Each of Dr. Wong, Prof. Hu, Dr. Li and Dr. Jiang has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interests in the business of the Company and its subsidiaries (collectively, the “**Group**”) or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of the appointment.

Each of the Re-elect Directors, Mr. Gao, Mr. Xie, Mr. Lai, Ms. Xiang, Mr. Wu and Mr. Liao has confirmed that, as at the date of this announcement, save as disclosed herein or otherwise disclosed in the 2025 Annual Report of the Company, there are no other

matters relating to his/her appointment that need to be brought to the attention of the Shareholders or the Stock Exchange or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

In order to ensure the normal operation of the Board, before the Directors of the tenth session of the Board take office, the Directors of the ninth session of the Board will continue to perform the duties and responsibilities of Directors in accordance with the requirements of the Listing Rules, the Company Law and the Articles of Association.

The members of the ninth session of the Board have performed their duties diligently and responsibly during their tenure, and have played an active role in promoting the Company's standardized operation and sustainable development. The Company hereby expresses its sincere gratitude to all of the Directors of the ninth session of the Board for their contributions to the Company's development during their term of office.

GENERAL

The Election of Directors is subject to approval at the EGM. A circular of the EGM containing, among other things, details of the Election of Directors will be despatched to the Shareholders as soon as practicable as required under the Listing Rules and the Articles of Association.

By order of the Board
Chifeng Jilong Gold Mining Group Limited
Wang Jianhua
Chairman and Executive Director

Beijing, the PRC, 22 October 2026

** for identification purposes only*

As of the date of this announcement, the executive Directors are Mr. Wang Jianhua, Mr. Gao Bo, Ms. Yang Yi-fang, Mr. Lyu Xiaozhao and Mr. Zhao Qiang, the non-executive Director is Mr. Zhang Xudong, and the independent non-executive Directors are Dr. Wong Yet Ping Ambrose, Prof. Hu Nailian, Dr. Li Houmin and Dr. Jiang Qi.

APPENDIX

BIOGRAPHICAL DETAILS OF DIRECTORS

(1) Non-executive Directors

Mr. Xie Xionghui (謝雄輝), aged 52, holds a bachelor's degree in Geology and Mineral Prospecting from Anhui University of Science and Technology, and a doctoral degree in Energy and Environmental Engineering from Kunming University of Science and Technology. He is a professor-grade senior engineer. He holds the qualifications of lawyer, registered safety engineer, grade-one constructor, corporate legal counsel, and registered consulting engineer (investment). He is a member of the Sustainability (ESG) Professional Committee of the China Association for Public Companies. Mr. Xie joined Zijin Mining Group Co., Ltd. ("**Zijin Mining**", SH 601899 | HK 02899) in 2001, and has successively served as geological technician, deputy general manager and general manager of mining subsidiaries, general manager and chairman of regional companies, and general manager of business divisions. From December 2016 to December 2019, he served as vice president of Zijin Mining. Since December 2019, he has served as executive director and vice president of Zijin Mining. Since November 2025, he has concurrently served as chairman of Zijin Longking Co., Ltd. ("**Zijin Longking**", SH 600388), a holding subsidiary of Zijin Mining.

Mr. Lai Guihua (賴桂華), aged 51, holds a bachelor's degree in Surveying and Mapping Engineering from Longyan University and is a senior engineer. He joined Zijin Mining Group Co., Ltd. ("**Zijin Mining**", SH 601899 | HK 02899) in July 1996, and has successively served as technician at the mining plant of Zijinshan Gold-Copper Mine, team leader of the survey team at the technical transformation headquarters, deputy chief of the production technology section of the open-pit mining plant, assistant and deputy director and director of the production technology department, assistant to the mine manager and deputy mine manager of Zijinshan Gold-Copper Mine, general manager of Heilongjiang Duobaoshan Copper Industry Inc., and mine manager of Zijinshan Gold-Copper Mine. Since April 2026, he has served as chief executive officer of the mining business division of Zijin Mining and concurrently mine manager of the Zijinshan Gold-Copper Mine.

Ms. Xiang Zhao (向釗), aged 38, holds a bachelor's degree in Accounting from Guangdong University of Foreign Studies. She is a Certified Public Accountant (CPA) in China and a Certified Asset Appraiser. She previously served as auditor and audit manager at Ernst & Young Hua Ming LLP. She joined Zijin Mining Group Co., Ltd. ("**Zijin Mining**", SH 601899 | HK 02899) in December 2020, and has successively served as deputy general manager of the planning and finance department and deputy general manager of the investment and corporate development department of Zijin Mining. Since June 2025, she has served as general manager of the planning and finance department of Zijin Mining, and served as a director of Zijin Mining Group Finance Company Limited, Zijin Copper Co., Ltd., Heilongjiang Zijin Copper Co., Ltd., and Jilin Zijin Copper Co., Ltd..

(2) Executive Director (including the employee Director)

Mr. Wu Guanbin (吳冠斌), aged 41, holds a bachelor's degree in Resources Exploration Engineering, a master's degree in Mineralogy, Petrology and Ore Deposits from China University of Geosciences (Wuhan), and a doctoral degree in Mineralogy, Petrology and Ore Deposits from the Institute of Geology and Geophysics, Chinese Academy of Sciences. He joined Zijin Mining Group Co., Ltd. ("**Zijin Mining**", SH 601899 | HK 02899) in June 2014, and has successively served as staff member of the international business division of Zijin Mining, deputy director of the mining plant and assistant to the general manager of Xinjiang Habahe Ashele Copper Co., Ltd., deputy director-level specialist of the Board Office of Zijin Mining, general manager of Guizhou Zijin Mining Co., Ltd., general manager and president of AGM Inc., general manager and president of Rosebel Gold Mines N.V., and chief operating officer of the international business division of Zijin Mining. Since March 2025, he has served as chief operating officer of Kamoā Copper S.A.*

Mr. Liao Boshou (廖伯壽), aged 54, holds a bachelor's degree. He joined Zijin Mining Group Co., Ltd. ("**Zijin Mining**", SH 601899 | HK 02899) in August 1994, and has successively served as deputy director of the supervision and audit office of Zijin Mining, deputy mine manager of Zijinshan Gold-Copper Mine, general manager of Wuping Zijin Mining Co., Ltd., chairman of the supervisory committee of Zijin International Mining Co., Ltd., chairman of the supervisory committee of Fujian Zijin Southern Investment Co., Ltd.*, general manager of Luoyang Kunyu Mining Co., Ltd., and executive deputy director of the supervision and audit office of Zijin Mining. From June 2022 to November 2025, he served as chairman of the supervisory committee of Zijin Longking Co.,Ltd. ("**Zijin Longking**", SH 600388). Since November 2025, he has served as employee director and chairman of the audit committee of Zijin Longking.

Mr. Gao Bo (高波), aged 57, Mr. Gao joined the Group in December 2012. Mr. Gao worked as a Director and Deputy General Manager of Jilong Mining from December 2010 to August 2013. Mr. Gao was a Director and Deputy General Manager of the Company from December 2012 to February 2016 and served as a Director and General Manager of the Company from February 2016 to January 2020. Mr. Gao then served as a Director and Executive President of the Company from January 2020 to January 2023, then served as a Director and Vice President of the Company from January 2023 to October 2025, then served as Vice-Chairman, executive Director and Chief Executive Officer from October 2025 to September 2026, and has been serving as executive Director and Chief Executive Officer from September 2026 onwards. Mr. Gao is also a Director of Chijin Laos Holdings Limited and Lane Xang Minerals Limited Company, both subsidiaries of the Company. Mr. Gao received a Bachelor of Business Administration degree from the Northeastern University (東北大學) in the PRC by way of online learning in January 2019, and a Master of Business Administration degree from the Jilin University (吉林大學) in the PRC in December 2011. Mr. Gao obtained the qualification as a senior economist from the Bureau of Human Resources and Social Security of Jilin Province (吉林省人力資源和社會保障廳) in January 2013.

(3) Independent non-executive Directors

Dr. Wong Yet Ping, Ambrose (黃一平), aged 47, is the Lead Independent Non-executive Director of the Group and is responsible for supervising and providing independent advice to the Board. Dr. Wong holds a Doctoral in Business Administration from The Hong Kong Polytechnic University. He is a Fellow Member of the Hong Kong Institute of Certified Public Accountants (FCPA) and a Member of CPA Australia. He possesses extensive professional knowledge and experience in finance, auditing, and risk management. He previously served as Vice President of Risk Management in the Commercial Banking Division of The Hongkong and Shanghai Banking Corporation Limited; Associate Director of the Standard Setting Department of the Hong Kong Institute of Certified Public Accountants; Director of Quality and Risk Management at KPMG China; and Director at a financial regulatory authority in Hong Kong, where he was responsible for industry policy and regulatory matters. He is currently a Principal of Ng, Suen & Lau CPA Limited. Since August 2024, he has been serving as an independent non-executive Director of the Company. Dr. Wong received a Bachelor's Degree in Commerce from the University of Melbourne in Australia in December 2001, and completed a Doctoral Degree in Business Administration in the Hong Kong Polytechnic University in October 2023.

Prof. Hu Nailian (胡乃連) (former name: 胡乃聯), aged 71, is an independent non-executive Director of the Group and is responsible for supervising and providing independent advice to the Board. Prof. Hu joined the Group in January 2022. Prof. Hu is a level 2 professor and a doctoral supervisor at the University of Science and Technology Beijing. His primary areas of teaching and research include mining systems engineering, mine informatization and intelligent technologies, and mining technology economics. He has won 1 second prize of the National Science and Technology Progress Award and over 10 provincial/ministerial Science and Technology Progress Awards, comprising 1 special prize, 9 first prizes and 6 second prizes. From 1996 to 2017, he held several leadership positions at the university, including director of the Systems Engineering Research Laboratory, director of the Institute of Mining, head of the Department of Resource Engineering, and deputy dean of the School of Civil and Resource Engineering. He has also served in prominent academic roles, such as deputy director of the Professional Committee on Mine Informatization and Intelligentization under the China Nonferrous Metals Society, and as deputy director of the editorial board of the journal "Gold Science and Technology." Prof. Hu received a Bachelor's Degree in Mining Engineering and a Master's Degree in Engineering from the Beijing Institute of Iron and Steel Engineering in January 1982 and December 1985 respectively in the PRC.

Dr. Li Houmin (李厚民), aged 64, is an independent non-executive Director of the Group and is responsible for supervising and providing independent advice to the Board. Dr. Li has long been engaged in research on metallogenesis, mineralization regularities, and the assessment and prediction of mineral resources. He has served as chief scientist for key national research and development programs and major projects of the China Geological Survey, and has led multiple national initiatives, including those funded by the National Natural Science Foundation of China. He has published numerous scholarly articles in domestic and international academic journals and has been awarded four first prizes for scientific and technological progress at the provincial and ministerial level. His professional experience includes positions as a technical staff member at the Northwest Institute of Nonferrous Metal Geological Research* (西北有色地質研究所), Associate Professor at Xi'an Institute of Geology (now Chang'an University), and Researcher at the Institute of Mineral Resources, Chinese Academy of Geological Sciences. From 2002 to 2004, he conducted postdoctoral research at the Postdoctoral Research Station of China University of Geosciences Beijing. Dr. Li received his Ph.D. in Science from Chinese Academy of Sciences in July 2022. He possesses postgraduate qualifications. He currently serves as a doctoral supervisor at the Institute of Mineral Resources, Chinese Academy of Geological Sciences.

Dr. Jiang Qi (蔣琪), aged 52, is an independent non-executive Director of the Group and is responsible for supervising and providing independent advice to the Board. Dr. Jiang primary practice areas encompass banking and finance, international trade, and dispute resolution. He previously served as party secretary, president, and senior partner of Beijing DHH Law Firm. From January 2020 to April 2022, he served as an independent director of Shandong Hiking International Co., Ltd.* (山東新華錦國際股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600735). Since 6 September 2021, he has served as an independent director of Bethel Automotive Safety Systems Co., Ltd.* (蕪湖伯特利汽車安全系統股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603596). Since 26 June 2023, he has served as an independent non-executive director of Sino-Ocean Group Holding Limited (遠洋集團控股有限公司), a company listed on the Main Board of the Hong Kong Stock Exchange (stock code: 3377). From June 2021 to September 2026, he served as chairman of the Board of Directors of Hylands Law Firm. Since September 2026, he has been serving as Chief Counsel of Beijing Matrix Law Firm. Dr. Jiang received a Bachelor of Laws from Yantai University in July 1995, a Master of Laws from Temple University in the United States in November 2008, and a Ph.D. in Laws from the University of International Business and Economics in June 2018. He is a licensed legal practitioner with formal professional qualifications.

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