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China Nonferrous Mining Corporation Limited **中國有色礦業有限公司**

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

INSIDE INFORMATION **PRODUCTION AND OPERATION REPORT** **FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026**

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

This announcement sets out the production and operation report of China Nonferrous Mining Corporation Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) for the nine months ended 30 September 2026. The report has not been reviewed or audited by the independent auditor of the Company.

OPERATING RESULTS

For the nine months ended 30 September 2026, the Group:

produced a total of approximately 104,961 tonnes of copper cathodes (including copper products processing services*), representing a decrease of approximately 3% year-on-year and completing approximately 78% of the production guidance for the year;

produced a total of approximately 280,636 tonnes of blister copper and copper anodes (including copper products processing services*), representing a decrease of approximately 9% year-on-year and completing approximately 80% of the production guidance for the year;

produced a total of approximately 727,297 tonnes of sulphuric acid, representing a decrease of approximately 8% year-on-year and completing approximately 81% of the production guidance for the year;

produced a total of approximately 199 tonnes of cobalt contained in cobalt hydroxide, representing a decrease of approximately 71% year-on-year and completing approximately 33% of the production guidance for the year;

produced a total of approximately 6,415 tonnes of liquid sulphur dioxide, representing an increase of approximately 345% year-on-year and completing approximately 64% of the production guidance for the year;

produced a total of 119 tonnes of bismuth contained in bismuth oxychloride.

* The copper products processing services refer to the services of processing and production of copper products by the Group's smelters as entrusted by the external enterprises and then the Group receives processing fees from these enterprises.

For the nine months ended 30 September 2026, the Group is expected to record a profit attributable to owners of the Company amounting to approximately US\$634 million, representing an increase of approximately 78% year-on-year. The year-on-year increase in economic indicators was primarily due to the rise in the global copper price and the year-on-year increase in the selling unit price of sulphuric acid.

PRODUCTION OVERVIEW

NFCA

For the nine months ended 30 September 2026, the copper anodes produced by NFC Africa Mining PLC ("**NFCA**") amounted to approximately 48,329 tonnes, representing a decrease of approximately 3% year-on-year.

Luanshya

For the nine months ended 30 September 2026, the copper cathodes produced by CNMC Luanshya Copper Mines PLC ("**Luanshya**") amounted to approximately 34,966 tonnes, representing an increase of approximately 1% year-on-year; and the copper anodes produced amounted to approximately 1,624 tonnes, representing a decrease of approximately 48% year-on-year. The decrease in copper anodes was mainly due to the suspension of production for maintenance at the concentrator to conduct safety assessment from January to April 2026.

CCS

For the nine months ended 30 September 2026, Chambishi Copper Smelter Limited (“**CCS**”) produced a total of approximately 181,479 tonnes of blister copper and copper anodes, representing a year-on-year decrease of approximately 7%, of which approximately 51,089 tonnes of copper products were processed for the Group’s internal enterprises, approximately 42,539 tonnes of copper products were processed for self-production and sales and approximately 87,851 tonnes of copper products were processed for the Group’s external enterprises; produced approximately 492,960 tonnes of sulphuric acid, representing a decrease of approximately 5% year-on-year; and produced 119 tonnes of bismuth contained in bismuth oxychloride. The year-on-year decrease in blister copper and copper anodes production was mainly due to copper concentrate suppliers being affected by the rainy season and maintenance work during the first half of the year, resulting in copper concentrate supplies falling short of expectations and a corresponding reduction in production. In addition, production was suspended for maintenance from 17 September 2026 in accordance with the annual maintenance plan.

SML

For the nine months ended 30 September 2026, Sino-Metals Leach Zambia Limited (“**SML**”) produced approximately 3,153 tonnes of copper cathodes, representing an increase of approximately 317% year-on-year, mainly due to the resumption of production at the leaching plant during the year; and produced approximately 1,136 tonnes of copper anodes, representing a decrease of approximately 26% year-on-year, mainly due to the year-on-year decrease in copper concentrate output.

CNMC Huachin Mabende

For the nine months ended 30 September 2026, CNMC Huachin Mabende Mining SA (“**CNMC Huachin Mabende**”) produced approximately 22,803 tonnes of copper cathodes, representing a decrease of approximately 6% year-on-year, of which approximately 4,630 tonnes of copper products were processed for the Group’s external enterprises. The decrease in the production of copper cathodes was primarily due to tight supply of sulphuric acid, which constrained production load.

Huachin Leach

For the nine months ended 30 September 2026, Huachin Metal Leach SA (“**Huachin Leach**”) produced approximately 12,392 tonnes of copper cathodes, representing a decrease of approximately 35% year-on-year; produced approximately 43 tonnes of cobalt contained in cobalt hydroxide, representing a decrease of approximately 85% year-on-year. The decrease in the output of copper cathodes was primarily due to tight supply of sulphuric acid, which constrained production load; the decrease in the output of cobalt contained in cobalt hydroxide was primarily due to adjustments to the cobalt export quota policy in the Democratic Republic of the Congo (“**DRC**”), and Huachin Leach not having secured the corresponding export quota. In addition, on-site storage capacity for cobalt hydroxide was insufficient and sales could not be realised. In line with prudent operational principles, the Company suspended cobalt production starting from March 2026.

Lualaba Copper Smelter

For the nine months ended 30 September 2026, Lualaba Copper Smelter SAS (“**Lualaba Copper Smelter**”) produced approximately 99,157 tonnes of blister copper, representing a decrease of approximately 12% year-on-year, of which approximately 46,568 tonnes of copper products were processed for the Group’s external enterprises; produced approximately 234,337 tonnes of sulphuric acid, representing a decrease of approximately 13% year-on-year; and produced approximately 6,415 tonnes of liquid sulphur dioxide, representing an increase of approximately 345% year-on-year. The decrease in production of blister copper and sulphuric acid was mainly due to the suspension of Lualaba Copper Smelter’s production for maintenance from 5 May to 30 June in accordance with annual maintenance plan; the year-on-year increase in liquid sulphur dioxide production was mainly due to the year-on-year increase in demand for liquid sulphur dioxide from cobalt production enterprises in the DRC.

Kambove Mining

For the nine months ended 30 September 2026, Kambove Mining SAS (“**Kambove Mining**”) produced approximately 31,647 tonnes of copper cathodes, representing an increase of approximately 10% year-on-year; and produced approximately 156 tonnes of cobalt contained in cobalt hydroxide, representing a decrease of approximately 60% year-on-year, and the decrease was mainly due to the year-on-year decline in cobalt ore grades.

CAUTION STATEMENT

The board of directors (the “**Board of Directors**”) of the Company hereby reminds shareholders and potential investors that the above report on production and operation for the nine months ended 30 September 2026 has been prepared based on the Group’s internal figures and management accounts which were not reviewed or audited by auditors. Investors are advised to exercise caution in dealing in the shares of the Company.

Words such as “may”, “could”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “plan”, “seek”, “continue” or similar expressions in this announcement are forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Group and are difficult to predict, that will or may cause actual results to differ materially from any future results or developments expressed or implied in the forward-looking statements. Such risks and uncertainties include the effects of volatility in domestic and international financial markets and macro-economic conditions, economic conditions in individual markets in which the Group operates, and other factors affecting the level of Group’s business activities and costs and availability of financing for Group’s activities.

Any forward-looking statements contained in this announcement should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Group as at the date of this announcement or in future will necessarily match or exceed the historical or published earnings of the Group. Each forward-looking statement speaks only as of the date of the particular statement. The Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

By Order of the Board
China Nonferrous Mining Corporation Limited
Xiaojing WANG and Man Yi WONG
Joint Company Secretaries

22 October 2026

As at the date of this announcement, the Board of Directors comprises Mr. Bo XIAO as an executive director; Ms. Yani GONG and Mr. Zhijiang CHEN as non-executive directors; and Mr. Huanfei GUAN, Mr. Guangfu GAO and Mr. Yufeng SUN as independent non-executive directors.