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GOLDEN THROAT HOLDINGS GROUP COMPANY LIMITED

金嚟子控股集團有限公司

(Incorporated under the laws of the Cayman Islands with limited liability of its members)

(Stock Code: 6896)

CONNECTED TRANSACTION – PROVISION OF LOAN

PROVISION OF LOAN

The Board hereby announces that on 22 October 2026, the Company's wholly-owned subsidiary, Guangxi Golden Throat (as lender) and Mr. ZENG Yong (as borrower) entered into the Loan Agreement, pursuant to which Guangxi Golden Throat has agreed to provide a loan of RMB55,000,000 to Mr. ZENG Yong, with a loan term of one year commencing from the drawdown date.

HONG KONG LISTING RULES IMPLICATIONS

As at the date of this announcement, Mr. ZENG Yong is an executive Director, the General Manager and a controlling shareholder of the Company. Therefore, Mr. ZENG Yong is a connected person of the Company as defined under Rule 14A.07 of the Hong Kong Listing Rules. Accordingly, the transaction contemplated under the Loan Agreement also constitutes a connected transaction of the Company pursuant to the Hong Kong Listing Rules. As one or more of the applicable percentage ratios (as defined under Rule 14A.77 of the Hong Kong Listing Rules, other than the profits ratio), calculated based on the Loan Agreement exceed 0.1% but are all less than 5%, the transaction contemplated under the Loan Agreement is only subject to the reporting and announcement requirements but is exempt from the independent shareholders' approval requirement under Chapter 14A of the Hong Kong Listing Rules.

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LOAN AGREEMENT

The principal terms of the Loan Agreement are set out below:

Date

22 October 2026

Parties

- (a) Guangxi Golden Throat (as lender); and
- (b) Mr. ZENG Yong (as borrower)

Loan Term

one year, commencing from the drawdown date.

Loan Principal

RMB55,000,000

Interest Rate and Security

A fixed interest rate equal to the latest one-year loan prime rate published by the National Interbank Funding Centre immediately before the drawdown date plus 30 basis points. The interest rate so determined will remain fixed throughout the term of the Loan.

The Loan is unsecured, and no security is required to be provided by the borrower.

Drawdown

One lump sum drawdown within six months after the Loan Agreement becomes effective.

Repayment Term

The borrower shall repay the outstanding principal amount of the Loan together with all accrued interest in one lump sum on the maturity date.

Purpose of the Loan

The Loan will be used by the borrower for his personal financial arrangements.

REASONS FOR AND BENEFITS OF ENTERING INTO THE LOAN AGREEMENT

Having considered, among other things, (i) the interest rate under the Loan Agreement as compared with the prevailing market interest rates/returns available from comparable financial products; (ii) the financial position and repayment capacity of Mr. ZENG Yong; (iii) the terms and maturity of the Loan; and (iv) the risk control measures described below, the Directors (including the independent non-executive Directors but excluding Mr. ZENG Yong and Ms. JIANG Peizhen, who have abstained from voting on the relevant Board resolution) consider that, although the provision of the Loan is not in the ordinary and usual course of business of the Group, the terms of the Loan Agreement are on normal commercial terms and are fair and reasonable, and the provision of the Loan is in the interests of the Company and the shareholders as a whole. The Loan will be financed by the Group's internal resources.

RISK CONTROL MEASURES

The Directors (including the independent non-executive Directors) consider that the following risk control measures adopted by the Company are adequate to manage the risks associated with the provision of financial assistance under the Loan Agreement: (i) the Company has reviewed information relating to the financial position of Mr. ZENG Yong; (ii) Mr. ZENG Yong has undertaken under the Loan Agreement not to take certain actions which may prejudice the lender's rights as creditor, including disposing of assets at a manifestly unreasonable undervalue, waiving matured claims or transferring assets without consideration; and (iii) upon the occurrence of an event of default under the Loan Agreement, the lender may declare the Loan immediately due and payable and require Mr. ZENG Yong to repay all outstanding principal, accrued interest, default interest and other amounts payable under the Loan Agreement, and may take appropriate recovery action in accordance with the terms of the Loan Agreement and applicable laws.

INFORMATION ABOUT THE COMPANY, THE LENDER AND THE BORROWER

The Company

The Company was incorporated in the Cayman Islands on 2 September 2014 as an exempted company with limited liability. The Company's shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited on 15 July 2015. The Company is mainly engaged in the manufacture and sale of lozenges and other pharmaceutical and food products.

The Lender

Guangxi Golden Throat was incorporated in the PRC on 18 September 1998 as a limited liability company and a wholly-owned subsidiary of the Company. Guangxi Golden Throat is mainly engaged in the manufacture and sale of lozenges and other pharmaceutical and food products.

Mr. ZENG Yong

Mr. ZENG Yong, as the borrower, is an executive Director, the General Manager and a controlling shareholder of the Company.

IMPLICATIONS UNDER THE HONG KONG LISTING RULES

As at the date of this announcement, Mr. ZENG Yong is an executive Director, the General Manager and a controlling shareholder of the Company. Therefore, Mr. ZENG Yong is a connected person of the Company as defined under Rule 14A.07 of the Hong Kong Listing Rules. Accordingly, the transaction contemplated under the Loan Agreement also constitutes a connected transaction of the Company pursuant to the Hong Kong Listing Rules. As one or more of the applicable percentage ratios (as defined under Rule 14A.77 of the Hong Kong Listing Rules, other than the profits ratio), calculated based on the Loan Agreement exceed 0.1% but are all less than 5%, the transaction contemplated under the Loan Agreement is only subject to the reporting and announcement requirements but is exempt from the independent shareholders' approval requirement under Chapter 14A of the Hong Kong Listing Rules.

Mr. ZENG Yong, an executive Director, and his mother, Ms. JIANG Peizhen, a non-executive Director, have material interests in the transaction contemplated under the Loan Agreement. Accordingly, Mr. ZENG Yong and Ms. JIANG Peizhen have abstained from voting on the relevant resolution at the Board meeting. Save as disclosed above, none of the other Directors has any material interests in the abovementioned transaction nor are they required to abstain from voting on the relevant resolution at the Board meeting.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the meanings ascribed to them below:

“Board”	the board of directors of the Company
“Company”	Golden Throat Holdings Group Company Limited (金嗓子控股集團有限公司), an exempted company incorporated with limited liability in the Cayman Islands on 2 September 2014
“connected person(s)”	has the meaning ascribed to it under the Hong Kong Listing Rules
“connected transaction(s)”	has the meaning ascribed to it under the Hong Kong Listing Rules
“controlling shareholder(s)”	has the meaning ascribed to it under the Hong Kong Listing Rules
“Director(s)”	the director(s) of the Company

“Guangxi Golden Throat”	Guangxi Golden Throat Co., Ltd. (廣西金嗓子有限責任公司), a company with limited liability established in China and a wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Loan”	the loan to be made under the Loan Agreement
“Loan Agreement”	the loan agreement entered into between Guangxi Golden Throat (as lender) and Mr. ZENG Yong (as borrower) on 22 October 2026 for a term of one year, pursuant to which Guangxi Golden Throat has agreed to provide a loan of RMB55,000,000 to Mr. ZENG Yong
“PRC”	the People’s Republic of China, excluding, for the purposes of this announcement only, the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“%”	per cent

By order of the Board
Golden Throat Holdings Group Company Limited
JIANG Peizhen
Chairman

Guangxi, the PRC
22 October 2026

As at the date of this announcement, the Board consists of Ms. JIANG Peizhen as non-executive Director, Mr. ZENG Yong, Mr. HUANG Jianping, Mr. ZENG Kexiong and Mr. HE Jinqiang as executive Directors, and Mr. LI Hua, Mr. ZHU Jierong, Mr. CHENG Yiqun and Mr. QIN Jiesheng as independent non-executive Directors.