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Xtep International Holdings Limited
特步國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1368)

OPERATIONAL UPDATE ON BUSINESS IN MAINLAND CHINA FOR THE THIRD QUARTER OF 2026

This announcement is made by the board of directors (the "**Board**") of Xtep International Holdings Limited (the "**Company**," together with its subsidiaries, the "**Group**").

OPERATIONAL UPDATE — For the three months ended 30 September 2026

CORE XTEP BRAND

Retail sell-through growth (including offline and online channels)	Mid-single digit decline
Retail discount level	25%–30%
Channel inventory turnover	4.5–5 months

SAUCONY

Retail sell-through growth (including offline and online channels)	Mid single digit growth

The Company's shareholders and potential investors should note that this announcement is made based on unaudited operational data of the Group and such data have not been audited or reviewed by the Company's auditor.

The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Xtep International Holdings Limited
Ding Shui Po
Chairman

Hong Kong, 23 October 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing, Mr. Ding Ming Zhong and Mr. Yeung Lo Bun; the non-executive Director is Mr. Tan Wee Seng and the independent non-executive Directors are Dr. Bao Ming Xiao, Dr. Wu Ka Chee, Davy and Dr. Chan Yee Wah.