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HISENSE HOME APPLIANCES GROUP CO., LTD.

海信家電集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

2026 THIRD QUARTERLY REPORT

The board of directors (the **"Board"**) of Hisense Home Appliances Group Co., Ltd. (the **"Company"**) hereby announces the unaudited results of the Company and its subsidiaries for the three months ended 30 September 2026 (the **"2026 Third Quarterly Report"**). This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. IMPORTANT NOTICE

1. The Board, the directors (the **"Directors"**) and the senior management of the Company warrant that there are no false representation or misleading statements contained in, or material omissions from, the 2026 Third Quarterly Report; and jointly and severally accept legal responsibility for the truthfulness, accuracy and completeness of the information contained herein.
2. Ms. Gao Yu Ling, the person in charge of the Company, Mr. Sun Chang Chun, the person in charge of the accounting department, and Ms. Zhou Shan, the accounting officer, warrant the truthfulness, accuracy and completeness of the contents of the financial statements in the 2026 Third Quarterly Report.
3. All Directors attended the Board meeting to consider and approve the 2026 Third Quarterly Report.
4. The financial statements of the Company for the 2026 Third Quarterly Report have not been audited by accountants.
5. The full text of the Company's balance sheet, income statement and cash flow statement are published on the website as designated by the Shenzhen Stock Exchange for release of information: <http://www.cninfo.com.cn>.

6. In the 2026 Third Quarterly Report, unless the context otherwise requires, “Reporting Period” refers to the three months ended 30 September 2026.

II. MAJOR FINANCIAL DATA

1. Major accounting data and financial indicators

Did the Company need to make retrospective adjustment to or restatement of the accounting data of prior periods?

☐ Yes ☒ No

Items	Amount for the Reporting Period	Increase or decrease as compared to corresponding period last year	Amount from the beginning of the year to the end of the Reporting Period	Increase or decrease as compared to the corresponding period of last year
Operating revenue (RMB)	20,248,055,204.55	-8.76%	67,013,912,754.80	-6.32%
Net profits attributable to shareholders of the Company (RMB)	191,182,494.94	-74.00%	1,849,210,866.28	-34.23%
Net profits after deducting non-recurring gains and losses attributable to shareholders of the Company (RMB)	16,678,134.67	-96.73%	1,349,125,839.26	-42.02%
Net cash flow from operating activities (RMB)	—	—	6,660,038,797.65	-4.60%
Basic earnings per share (RMB/share)	0.14	-74.07%	1.35	-34.47%
Diluted earnings per share (RMB/share)	0.14	-74.07%	1.35	-34.47%
Weighted average return on net assets	1.09%	-3.39%	10.39%	-6.70 percentage points
Items	As at the end of the Reporting Period	As at the end of last year	Increase or decrease as compared with the end of last year	
Total assets (RMB)	73,046,359,517.87	69,984,242,341.49	4.38%	
Shareholders' equity attributable to shareholders of the Company (RMB)	17,510,535,377.65	17,469,005,538.20	0.24%	

2. Items and amounts of non-recurring gains and losses

☒ Applicable ☐ Not applicable

Unit: RMB

Item	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Gains or losses from disposal of non-current assets (including the part written off from asset impairment provisions)	2,758,688.05	41,565,309.37	-
Government grants recognised in profit or loss (excluding government grants that are closely related to the Company's normal business operations, comply with national policies, in accordance with established standards and have a continuing impact on the Company's profit or loss)	54,009,616.80	98,823,528.96	-
Other than effective hedging operations related to the Company's normal business operations, gains and losses arising from changes in the fair value of financial assets and financial liabilities held by non-financial enterprises and gains and losses arising from the disposal of financial assets and financial liabilities	47,753,404.54	188,231,631.14	-
Gains and losses from assets under entrusted investment or management	103,639,421.14	293,330,191.84	-
Gain or loss on debt restructuring	2,845,015.02	4,888,282.03	-
Other non-operating income and expenses excluding the aforementioned items	7,567,201.47	5,570,921.04	-
Less: Effect of income tax	41,029,506.68	120,576,891.54	-
Effect of minority interests (after tax)	3,039,480.07	11,747,945.82	-
Total	174,504,360.27	500,085,027.02	-

3. Details of and reasons for changes of the principal accounting data and financial indicators during the Reporting Period

√ Applicable □ Not applicable

Unit: RMB

Items in the balance sheet	Amounts at the end of the period	Amounts at the beginning of the period	Change (%)	Reasons of change
Cash at bank and on hand	5,222,445,758.29	3,496,408,124.80	49.37	Primarily attributable to the maturity of the Company's fixed-term deposits at the end of the Reporting Period and the net cash inflows from operating activities.
Notes receivable	240,201,386.53	133,966,706.98	79.30	Primarily attributable to the increase in the Company's commercial acceptance bills during the Reporting Period.
Other receivables	295,852,293.17	194,120,733.79	52.41	Primarily attributable to an increase in dividends receivable from subsidiaries.

Non-current assets due within one year	1,871,698,333.34	5,358,503,333.34	-65.07	Primarily attributable to the maturity of fixed-term deposits.
Construction in progress	1,282,457,898.05	911,155,205.31	40.75	Primarily attributable to the Company's ongoing construction of the new industrial park during the Reporting Period.
Long-term deferred expenses	36,190,687.30	69,885,638.35	-48.21	Primarily attributable to the decrease in deferred expenses of subsidiaries during the Reporting Period.
Other non-current assets	5,850,102,926.59	4,302,599,584.53	35.97	Primarily attributable to the increase in the subsidiaries' fixed-term deposits with maturities over one year at the end of the Reporting Period.
Contract liabilities	1,031,232,740.36	1,618,788,301.63	-36.30	Primarily attributable to the decrease in advances from customers.
Deferred tax liabilities	212,143,109.99	158,258,327.90	34.05	Primarily attributable to fair value changes of trading financial assets of subsidiaries and other factors.
Treasury shares	79,522,802.22	139,706,972.86	-43.08	Primarily attributable to the vesting of the restricted share incentive scheme and the employee stock ownership plan.
Special reserves	20,232,863.62	9,449,358.91	114.12	Primarily attributable to an increase in the accrual of work safety expenses by subsidiaries.
Items in the income statement	Amount from the beginning of the year to the end of the Reporting Period	Amount from the beginning of last year to the end of the corresponding period of last year	Change (%)	Reasons of change
Financial expenses	233,792,549.63	120,933,848.56	93.32	Primarily attributable to fluctuations in foreign exchange gains and losses.
Other income	295,438,124.07	437,871,217.74	-32.53	Primarily attributable to a decrease in VAT refunds for embedded software products.
Gain from changes in fair value	221,857,612.16	168,037,936.42	32.03	Primarily attributable to fair value fluctuations of wealth management products and forward foreign exchange contracts.
Credit impairment losses	-21,851,206.72	21,749,660.29	-200.47	Primarily attributable to changes in provisions for bad debts and reversal of provisions.
Asset impairment losses	-101,801,970.27	-63,294,179.92	N/A	Primarily attributable to changes in inventory impairment provisions.
Non-operating income	80,477,812.11	126,115,209.51	-36.19	Primarily attributable to the decrease in income not directly related to the Company's normal business operations in the current period compared with the same period of last year.

Non-operating expenses	68,645,650.25	31,141,288.14	120.43	Primarily attributable to the increase in expenses not directly related to the Company's normal business operations in the current period compared with the same period of last year.
Items in the cash flow statement	Amount from the beginning of the year to the end of the Reporting Period	Amount from the beginning of last year to the end of the corresponding period of last year	Change (%)	Reasons of change
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	110,941,149.59	35,642,409.77	211.26	Primarily attributable to the disposal of certain long-term assets by subsidiaries
Cash paid for investments	1,600,000.00	16,122,921.57	-90.08	Primarily attributable to the reduction in the Company's external equity investments in the current period.
Net cash flows from investing activities	-2,011,107,305.80	-5,238,762,627.34	N/A	Primarily attributable to a reduction in net outflows from wealth management products.
Cash received from capital contributions	18,582,752.82		100.00	Primarily attributable to an increase in cash from capital contributions by minority shareholders of subsidiaries.
Cash received from other financing activities	52,717,197.59	935,562,422.41	-94.37	Primarily attributable to changes in bill guarantee deposits.
Cash paid for other financing activities	395,851,044.33	134,689,724.82	193.90	Primarily attributable to changes in bill guarantee deposits and changes in loan repayments by subsidiaries.
Net cash flows from financing activities	-2,941,416,205.56	-1,723,690,722.26	N/A	Primarily attributable to changes in bill guarantee deposits, changes in repayment of borrowings by subsidiaries and changes in dividend distribution amounts.
Effects of foreign exchange rate changes on cash and cash equivalents	-61,654,882.61	25,920,018.12	-337.87	Primarily attributable to fluctuations in the exchange rates of foreign currencies against RMB.
Net increase in cash and cash equivalents	1,645,860,403.68	44,625,696.72	3,588.15	Primarily attributable to the reduction in net cash outflows generated from investing activities.

III. INFORMATION OF SHAREHOLDERS

1. Total number of ordinary shareholders and the number of preferential shareholders with restored voting rights and the shareholdings of the top 10 shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	26,412	Total number of preferred shareholders which the right of vote is restored at the end of the Reporting Period (if any)	0			
Shareholdings of the top ten holders of ordinary shares						
Name of Shareholder	Nature of Shareholder	Shareholding Percentage	No. of shares held	No. of shares with selling restrictions held	Status of pledged, marked or frozen shares	
					Share status	Quantity
Qingdao Hisense Air Conditioning Co., Ltd.* (青島海信空調有限公司)	Domestic non-state-owned legal person	37.31%	516,758,670	0		
HKSCC Nominees Limited <i>Note 1</i>	Foreign legal person	33.14%	458,945,387	0		
The Hong Kong Securities Clearing Company Limited (“HKSCC”) <i>Note 2</i>	Foreign legal person	2.20%	30,535,430	0		
Qingdao Hisense Communications Company Limited* (青島海信通信有限公司)	Domestic non-state-owned legal person	2.00%	27,716,093	0		
China CITIC Bank Corporation Limited – E Fund CSI Value 100 Exchange Traded Fund* (中信銀行股份有限公司－易方達國證價值100交易型開放式指數證券投資基金)	Other	1.84%	25,502,813	0		
China Life Insurance Company Limited – Traditional – Ordinary Insurance Products – 005L – CT001 - SH* (中國人壽保險股份有限公司－傳統－普通保險產品－005L－CT001滬)	Other	0.78%	10,807,030	0		
National Social Security Fund 111 Portfolio* (全國社保基金一一一組合)	Other	0.72%	9,947,412	0		
Hisense Home Appliances Group Co., Ltd. – the 2024 A Share Employee Stock Ownership Plan* (海信家電集團股份有限公司－2024年A股員工持股計劃)	Other	0.54%	7,472,859	0		
Goldman Sachs International – Own Funds	Foreign legal person	0.54%	7,427,945	0		
Penghua Fund – China Life Insurance Company Limited – Traditional Insurance – Penghua Fund - China Life New - Value Equity Portfolio Separate Asset Management Plan (Traditional Insurance)* (鵬華基金－中國人壽保險股份有限公司－傳統險－鵬華基金國壽股份新價值股票型組合)	Other	0.50%	6,879,000	0		

單一資產管理計劃（傳統險）					
Shareholdings of the top ten holders of ordinary shares not subject to selling restrictions (excluding shares lent via securities lending under the Refinancing Scheme and locked shares of senior management)					
Name of Shareholder	Number of shares without selling restrictions held	Class of shares		Quantity	
		Class of shares			
Qingdao Hisense Air Conditioning Co., Ltd.* (青島海信空調有限公司)	516,758,670	RMB ordinary shares		516,758,670	
HKSCC Nominees Limited	458,945,387	Overseas listed foreign shares		458,945,387	
HKSCC	30,535,430	RMB ordinary shares		30,535,430	
Qingdao Hisense Communications Company Limited* (青島海信通信有限公司)	27,716,093	RMB ordinary shares		27,716,093	
China CITIC Bank Corporation Limited – E Fund CSI Value 100 Exchange Traded Fund* (中信銀行股份有限公司－易方達國證價值100交易型開放式指數證券投資基金)	25,502,813	RMB ordinary shares		25,502,813	
China Life Insurance Company Limited – Traditional – Ordinary Insurance Products – 005L – CT001 - SH* (中國人壽保險股份有限公司－傳統－普通保險產品－005L－CT001滬)	10,807,030	RMB ordinary shares		10,807,030	
National Social Security Fund 111 Portfolio* (全國社保基金一一一組合)	9,947,412	RMB ordinary shares		9,947,412	
Hisense Home Appliances Group Co., Ltd. – the 2024 A Share Employee Stock Ownership Plan* (海信家電集團股份有限公司－2024年A股員工持股計劃)	7,472,859	RMB ordinary shares		7,472,859	
Goldman Sachs International – Own Funds	7,427,945	RMB ordinary shares		7,427,945	
Penghua Fund – China Life Insurance Company Limited – Traditional Insurance – Penghua Fund - China Life New - Value Equity Portfolio Separate Asset Management Plan (Traditional Insurance)*（鵬華基金－中國人壽保險股份有限公司－傳統險－鵬華基金國壽股份新價值股票型組合單一資產管理計劃（傳統險））	6,879,000	RMB ordinary shares		6,879,000	
Description of the above shareholders’ affiliation or concerted action	Qingdao Hisense Air Conditioning Co., Ltd., Qingdao Hisense Communications Company Limited and Hisense (Hong Kong) Company Limited are connected with each other and they are not connected with other shareholders, nor are they a party acting in concert with any of the other shareholders within the meaning of Administrative Measures for the Takeover of Listed Companies (《上市公司收購管理辦法》). Save as disclosed above, the Company is not aware of any shareholders being connected with each other or any of them being a party acting in concert with any of the other within the meaning of Administrative Measures for the Takeover of Listed Companies.				
Statement on the top 10 shareholders’ participation in margin financing and securities lending activities (if any)	N/A				

Note 1: HKSCC Nominees Limited is the nominee holder of the shares held by non-registered H shareholders of the Company. The

shares held by HKSCC Nominees Limited are held on behalf of a number of its account participants, including Hisense (Hong Kong) Company Limited, a party acting in concert with the controlling shareholder of the Company, which held a total number of 124,452,000 H shares as of the end of the Reporting Period, representing 8.99% of the total number of the issued shares of the Company.

Note 2: HKSCC is the nominee holder of the shares held by non-registered A shareholders of the Company through Shenzhen-Hong Kong Stock Connect. The shares held by HKSCC are held on behalf of a number of its account participants.

Note 3: “” is for identification purposes only.*

2. Situation of shares lent through margin trading and securities lending business by shareholders holding 5% or more shares, top 10 shareholders, and top 10 unrestricted tradable shareholders

☐ Applicable ☒ Not applicable

3. Changes in the top 10 shareholders and the top 10 shareholders holding unrestricted tradable shares arising from securities lending and return under the securities refinancing mechanism as compared to the three months ended 30 September 2025

☐ Applicable ☒ Not applicable

IV. OTHER SIGNIFICANT MATTERS

☐ Applicable ☒ Not applicable

By order of the Board of
Hisense Home Appliances Group Co., Ltd.
Gao Yu Ling
Chairperson

Qingdao City, Shandong, the PRC, 23 October 2026

As at the date of this announcement, the Company's executive directors are Ms. Gao Yu Ling, Mr. Jia Shao Qian, Mr. Yu Zhi Tao, Ms. Fang Xue Yu and Mr. Dai Hui Zhong, the Company's independent non-executive directors are Mr. Li Zhi Gang, Mr. Tsoi Wing Sing and Mr. Xu Guo Jun, and the Company's employee representative director is Mr. Zhang Wen Qiang.