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沪港联合

HONG KONG SHANGHAI ALLIANCE HOLDINGS LIMITED

滬港聯合控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1001)

**VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING OF THE COMPANY
BY THE CHAIRMAN OF THE BOARD**

This announcement is made by Hong Kong Shanghai Alliance Holdings Limited (the **“Company”**) on a voluntary basis.

The board (the **“Board”**) of directors (the **“Directors”**) of the Company was informed by Mr. Yao Cho Fai Andrew (**“Mr. Yao”**), the chairman of the Board, an executive Director, the chief executive officer and a controlling shareholder of the Company, that he had purchased a total of 6,365,083 ordinary shares of the Company (the **“Shares”**) for a total consideration of approximately HK\$2,546,000 (equivalent to a purchase price of HK\$0.40 per Share) through off-market transactions on 23 October 2026 (the **“Increase in Shareholding”**). Immediately after completion of the Increase in Shareholding, Mr. Yao is interested in 290,946,889 Shares, representing approximately 45.71% of the total number of issued Shares as of the date of this announcement.

The Board considers that the Increase in Shareholding by Mr. Yao demonstrates the confidence of Mr. Yao towards the prospects and potential growth of the Company.

Based on the information available to the Company and to the best knowledge of the Board, the Company has maintained sufficient public float of the issued Shares following the Increase in Shareholding by Mr. Yao and as of the date of this announcement. The Increase in Shareholding by Mr. Yao has not triggered the mandatory general offer obligations of the controlling shareholders of the Company under the Codes on Takeovers and Mergers and Share Buy-backs.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

On behalf of the Board
Hong Kong Shanghai Alliance Holdings Limited
Wong Ting Kwan
Executive Director

Hong Kong, 23 October 2026

As at the date of this announcement, the Board comprises Mr. Yao Cho Fai Andrew, Mr. Lau Chi Chiu and Mr. Wong Ting Kwan (being the executive directors); Mr. Yeung Wing Sun Mike, Mr. Li Yinquan and Ms. Cheung Marn Kay (being the independent non-executive directors).