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Qingdao Gon Technology Co., Ltd.

青島國恩科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2768)

2026 THIRD QUARTERLY REPORT

This announcement is made by Qingdao Gon Technology Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2026 third quarterly report of the Group for the nine months ended 30 September 2026 (the “**Reporting Period**” or the “**Period**”). The financial information contained in the report has been prepared in accordance with China Accounting Standards for Business Enterprises and has not been audited.

The announcement is prepared in both Chinese and English. In the event of any inconsistency between the two versions, the Chinese version shall prevail. Unless otherwise stated, the amounts set out in this announcement are denominated in RMB.

IMPORTANT NOTICES:

1. The Board of Directors and the directors and senior management warrant the truthfulness, accuracy and completeness of the quarterly report, and that there is no false presentation, misleading statement or material omission, and shall severally and jointly accept legal responsibilities.

2. The person-in-charge of the Company, the officer-in-charge of accounting affairs, and the head of the accounting firm (accounting head) warrant the truthfulness, accuracy, and completeness of the financial information contained in the quarterly report.

3. Whether the third quarterly financial accounting report is audited or not

☐ Yes ☒ No

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Whether the Company has made retrospective adjustment or restatement of accounting data of the prior years

☐ Yes ☒ No

	Reporting Period	Increase/decrease in the Reporting Period as compared with the same period of last year	From the beginning of the year to the end of the Reporting Period	Increase/decrease from the beginning of the year to the end of the Reporting Period as compared with the same period of last year
Operating revenue (RMB)	6,278,765,121.63	9.33%	17,793,204,541.09	14.82%
Net profit attributable to shareholders of the listed company (RMB)	327,646,812.32	21.70%	982,456,243.46	59.73%
Net profit attributable to shareholders of the listed company after deduction of non-recurring profit or loss (RMB)	304,607,391.24	15.77%	944,883,799.16	58.31%
Net cash flow from operating activities (RMB)	–	–	-464,740,514.15	-215.37%
Basic earnings per share (RMB per share)	0.75	8.70%	2.28	45.22%
Diluted earnings per share (RMB per share)	0.75	8.70%	2.28	45.22%
Weighted average return on net assets	4.50%	-0.51%	14.07%	2.36%
	End of the Reporting Period	End of last year	Increase/decrease at the end of the Reporting Period as compared with the end of last year	
Total assets (RMB)	24,758,810,629.11	19,787,851,191.54	25.12%	
Owners' equity attributable to shareholders of the listed company (RMB)	7,451,007,544.49	5,731,825,654.68	29.99%	

Note: During the Reporting Period, the Company increased its share capital by capitalizing its capital reserve at a ratio of 4.8 shares for every 10 shares held by all shareholders, and accordingly adjusted the earnings per share for the same period of last year.

(II) Non-recurring profit or loss items and amounts
☒ Applicable ☐ Not applicable

Unit: RMB

Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Profit or loss from disposal of non-current assets (including the write-off portion of provision for impairment on assets)	23,288,024.51	38,849,377.39	
Government grants included in the current profit or loss (excluding those closely related to the normal business of the Company, compliant with national policy regulations, received in accordance with established standards, and having a sustained impact on the Company's profit or loss)	4,718,407.12	16,038,697.95	
Except for the effective hedging business related to the normal business operations of the Company, profit or loss from changes in fair value arising from holding financial assets and financial liabilities by non-financial enterprises, and profit or loss from disposal of financial assets and financial liabilities		890,586.13	
Profit or loss from entrusting others with investment or asset management		514,517.97	
Profit or loss from debt restructuring		366,000.00	
Other non-operating income and expenses other than the above items	18,645,881.78	17,996,125.33	
Less: Amount of effect on income tax	11,186,914.89	17,214,111.37	
Amount of effect on minority shareholders' interests (after tax)	12,425,977.44	19,868,749.10	
Total	23,039,421.08	37,572,444.30	–

Details of other profit or loss items within the definition of non-recurring profit or loss

☐ Applicable ☒ Not applicable

There is no other profit or loss items of the Company that fall within the definition of non-recurring profit or loss items.

Description of defining non-recurring profit or loss items set out in “Explanatory Announcement No. 1 on Information Disclosure for Companies Publicly Issuing Securities – Non-recurring Profit or Loss” as recurring profit or loss items

☐ Applicable ☒ Not applicable

There is no non-recurring profit or loss items set out in the “Explanatory Announcement No. 1 on Information Disclosure for Companies Publicly Issuing Securities – Non-recurring Profit or Loss” of the Company being defined as recurring profit or loss items.

(III) Changes in key accounting data and financial indicators and the reasons therefor

☒ Applicable ☐ Not applicable

Unit: RMB

Balance sheet items	Closing balance	Opening balance	Change	Reason for change
Monetary funds	4,584,807,405.96	3,292,466,776.14	39.25%	Mainly due to the proceeds received from the H share issuance and the increase in working capital for the computing power business
Bills receivable	980,829,657.74	720,151,188.14	36.20%	Mainly due to the increase in bills receivable from customer collections
Prepayments	1,120,350,356.38	716,300,593.77	56.41%	Mainly due to the increase in prepayments for the Company’s computing power business
Other receivables	30,155,131.09	14,225,256.88	111.98%	Mainly due to the increase in deposits and guarantees
Inventories	5,198,774,062.60	3,875,221,554.71	34.15%	Mainly due to the increase in inventories for the Company’s computing power business
Held-for-sale assets		167,016,443.54	-100.00%	Mainly due to the completion of disposal of held-for-sale assets
Long-term equity investments	283,684,810.04	192,844,541.12	47.11%	Mainly due to the increase in external long-term equity investments
Right-of-use assets	47,552,197.05	34,505,508.13	37.81%	Mainly due to the increase in right-of-use assets leased by subsidiaries
Long-term deferred expenses	7,482,416.99	3,992,633.64	87.41%	Mainly due to the increase in improvement expenditures for right-of-use assets leased by subsidiaries
Other non-current assets	281,902,740.47	102,550,353.83	174.89%	Mainly due to the increase in prepayments for the acquisition of long-term assets such as equipment, construction, and intangible assets
Short-term borrowings	2,649,634,258.48	1,613,431,491.91	64.22%	Mainly due to the increase in borrowings for investment in the computing power business

Balance sheet items	Closing balance	Opening balance	Change	Reason for change
Contract liabilities	66,618,809.92	147,226,506.73	-54.75%	Mainly due to the decrease in advance receipts from customers
Non-current liabilities due within one year	1,639,968,784.00	1,220,170,273.81	34.40%	Mainly due to the increase in reclassification of long-term borrowings
Long-term borrowings	3,571,085,070.00	2,530,428,170.00	41.13%	Mainly due to the increase in borrowings for investment in the computing power business
Lease liabilities	36,987,307.23	11,868,404.23	211.65%	Mainly due to the new leases of subsidiaries
Long-term payables	1,483,324,344.42	927,730,862.02	59.89%	Mainly due to the expansion of the computing power business during the Period and the corresponding increase in financing scale
Share capital	436,600,000.00	271,250,000.00	60.96%	Mainly due to the H share issuance and the capitalization of capital reserve
Capital reserve	1,359,159,150.06	762,093,489.15	78.35%	Mainly due to the share premium on the H share issuance
Treasury shares		130,291,303.33	-100.00%	Mainly due to the cancellation of treasury shares
Other comprehensive income	-35,214,683.48	-15,748,978.34	-123.60%	Mainly due to exchange differences on translation of foreign financial statements of overseas subsidiaries
Special reserve	37,603,022.93	26,618,635.68	41.27%	Mainly due to the increase in special reserve accrued by subsidiaries
Income statement items	Reporting Period	Same period of last year	Change	Reason for change
Finance expenses	167,519,664.92	119,117,267.17	40.63%	Mainly due to the increase in loan interest expenses
Impairment losses of assets	-24,683,118.65	-67,724,398.33	-63.55%	Mainly due to the decrease in provision for impairment losses of assets
Gains from disposal of assets	39,329,250.21	3,362,517.49	1,069.64%	Mainly due to the increase in gains from disposal of held-for-sale assets
Cash flow statement items	Reporting Period	Same period of last year	Change	Reason for change
Net cash flows from operating activities	-464,740,514.15	402,812,683.33	-215.37%	Mainly due to the increase in operating cash outflows of the Company's computing power business
Net cash flows from investing activities	-1,549,184,551.58	-291,599,898.37	-431.27%	Mainly due to the increase in purchase and construction of fixed assets for the computing power business
Net cash flows from financing activities	3,639,085,373.44	444,483,669.43	718.72%	Mainly due to the proceeds received from the H share issuance and the increase in bank borrowings
Net increase in cash and cash equivalents	1,597,656,480.97	549,238,218.21	190.89%	Mainly due to the combined effect of net cash flows from operating activities, investing activities and financing activities

II. INFORMATION ON SHAREHOLDERS

(I) Statement of total number of ordinary shareholders and number of shareholders of preference shares with restored voting rights and shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period		18,103	Total number of shareholders of preference shares with restored voting rights at the end of the Reporting Period (if any)		0	
Shareholdings of the top 10 shareholders (excluding shares lent through margin financing)						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares subject to selling restrictions	Pledged, marked or frozen	
					Status of shares	Number
Wang Aiguo	Domestic natural person	42.71%	186,480,000	139,860,000	Pledged	34,054,800
HKSCC NOMINEES LIMITED	Overseas legal person	10.17%	44,399,999	0	Unknown	Unknown
Qingdao Century Xinghao Investment Co., Ltd.* (青島世紀星豪投資有限公司)	Domestic non-state-owned legal person	6.10%	26,640,000	0	Not applicable	0
Xu Bo	Domestic natural person	3.05%	13,320,000	0	Not applicable	0
National Social Security Fund Portfolio 504	Other	1.83%	8,000,000	0	Not applicable	0
Xu Guoxin	Domestic natural person	1.27%	5,558,713	0	Not applicable	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	1.07%	4,676,731	0	Not applicable	0
Chen Haihua	Domestic natural person	0.91%	3,993,196	0	Not applicable	0
Goldman Sachs & Co. LLC	Overseas legal person	0.62%	2,715,209	0	Not applicable	0
CCB Fund-China Construction Bank-China Life-China Life Entrusted CCB Fund Equity Portfolio (建信基金－建設銀行－中國人壽－中國人壽委託建信基金公司股票型組合)	Other	0.60%	2,624,099	0	Not applicable	0

Shareholding of the top 10 shareholders not subject to selling restrictions (excluding shares lent through margin financing and locked up shares of senior management)			
Name of shareholders	Number of shares not subject to selling restrictions	Class and number of shares	
		Class of shares	Number
Wang Aiguo	46,620,000	RMB ordinary shares	46,620,000
HKSCC NOMINEES LIMITED	44,399,999	Overseas listed foreign shares	44,399,999
Qingdao Century Xinghao Investment Co., Ltd.* (青島世紀星豪投資有限公司)	26,640,000	RMB ordinary shares	26,640,000
Xu Bo	13,320,000	RMB ordinary shares	13,320,000
National Social Security Fund Portfolio 504	8,000,000	RMB ordinary shares	8,000,000
Xu Guoxin	5,558,713	RMB ordinary shares	5,558,713
Hong Kong Securities Clearing Company Limited	4,676,731	RMB ordinary shares	4,676,731
Chen Haihua	3,993,196	RMB ordinary shares	3,993,196
Goldman Sachs & Co. LLC	2,715,209	RMB ordinary shares	2,715,209
CCB Fund-China Construction Bank-China Life-China Life Entrusted CCB Fund Equity Portfolio (建信基金－建設銀行－中國人壽－中國人壽委託建信基金公司股票型組合)	2,624,099	RMB ordinary shares	2,624,099
Description of the related relationship or acting in concert among the above shareholders	Among the above shareholders, Wang Aiguo, a shareholder of the Company, directly holds 42.71% of the shares of the Company and is the controlling shareholder of the Company; Xu Bo, a shareholder of the Company, directly holds 3.05% of the shares of the Company; Wang Aiguo and Xu Bo are in a spousal relationship and are the de facto controllers of the Company; Century Xinghao, a shareholder of the Company, holds 6.10% of the shares of the Company, and Xu Bo holds 83.30% of the equity interests in Century Xinghao and is the controlling shareholder, chairman and general manager of Century Xinghao. Save for the above, the Company is not aware whether there is any related relationship among the above shareholders, nor whether they are persons acting in concert.		
Description of top 10 shareholders' involvement in margin trading and securities lending businesses (if any)	The shares held by HKSCC NOMINEES LIMITED are the aggregate of shares in the accounts of the Company's H shareholders traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf, and whether it has participated in margin trading and securities lending is unknown; Xu Guoxin holds 5,558,713 shares through a customer credit transaction secured securities account in a securities company; Chen Haihua holds 3,993,196 shares through a customer credit transaction secured securities account in a securities company.		

Note: As at the end of the Reporting Period, the total number of shareholders was 18,103, of which 18,101 were A shareholders and 2 were H shareholders. The shares held by HKSCC NOMINEES LIMITED are the aggregate of shares in the accounts of the Company's H shareholders traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf.

Involvement in shares lending through margin financing business by the shareholders holding 5% or above of the shares, the top 10 shareholders and the top 10 shareholders whose shares are not subject to selling restrictions

☐ Applicable ☒ Not applicable

Changes of top 10 shareholders and top 10 shareholders whose shares are not subject to selling restrictions compared to the previous period due to shares lending/returning through margin financing

☐ Applicable ☒ Not applicable

(II) Statement of total number of shareholders of preference shares and shareholdings of the top 10 shareholders of preference shares of the Company

☐ Applicable ☒ Not applicable

III. OTHER IMPORTANT MATTERS

☒Applicable ☐Not applicable

1. Matters Relating to Issuance of H Shares and Listing on The Stock Exchange of Hong Kong Limited

On 24 April 2025, the Company held the eleventh meeting of the fifth session of the Board of Directors, at which the Resolution on Authorizing the Management of the Company to Initiate the Relevant Preparatory Works for the Overseas Issuance of Shares (H Shares) and Listing on The Stock Exchange of Hong Kong Limited was considered and approved. The Board of Directors authorized the management to initiate the preliminary preparatory works for the issuance and listing of the Company's H Shares. Subsequently, the Company convened the twelfth meeting of the fifth session of the Board of Directors and the 2024 annual general meeting on 26 May 2025 and 6 June 2025, respectively, at which the Proposal on the Issuance of H Shares of the Company and Listing on The Stock Exchange of Hong Kong Limited, as well as other related proposals, were considered and approved, thereby approving the issuance of H Shares and listing of the Company on the Main Board of the Hong Kong Stock Exchange. On 26 June 2025, the Company submitted an application for the issuance of overseas listed foreign shares (H Shares) and listing on the Main Board of Hong Kong Stock Exchange (the “**Issuance and Listing**”) to Hong Kong Stock Exchange, and published the application materials for the Issuance and Listing on the website of the Hong Kong Stock Exchange on the same day. The Company has submitted the filing application materials for the Issuance and Listing to the China Securities Regulatory Commission (CSRC) in accordance with the relevant regulations, and such materials have been accepted by the CSRC. On 9 December 2025, the Company received the Notice on the Filing for Overseas Issuance and Listing by Qingdao Gon Technology Co., Ltd. (Guo He Han [2025] No. 2196) from the CSRC. On 11 December 2025, the Listing Committee of the Hong Kong Stock Exchange held a listing hearing to consider the Company's application for the Issuance and Listing.

Upon approval by the Hong Kong Stock Exchange, an aggregate of 30,000,000 H Shares issued by the Company were listed and commenced trading on the Main Board of the Hong Kong Stock Exchange on 4 February 2026. The stock short name of the Company's H Shares is “國恩科技” in Chinese and “GON TECHNOLOGY” in English, with the stock code is “02768”. For details, please refer to the relevant announcements disclosed by the Company on CNINFO (www.cninfo.com.cn).

2. Matters Relating to 2025 Profit Distribution and Capitalization of Capital Reserve of the Company

The Company held the eighteenth meeting of the fifth session of the Board of Directors and the 2025 annual general meeting on 30 March 2026 and 9 June 2026, respectively, at which the 2025 Profit Distribution and Capitalization of Capital Reserve Plan was considered

and approved. In order to actively reward shareholders and allow all shareholders to share in the Company's operating achievements, and on the premise of complying with the principles of profit distribution and ensuring the Company's normal operation and long-term development, the Company proposes the following 2025 profit distribution and capitalization of capital reserves plan: based on the total share capital as at the shareholding record date for implementation of the equity distribution, after deducting the shares repurchased and held in the Company's repurchase special securities account, a cash dividend of RMB5.00 (tax inclusive) will be distributed for every 10 shares to all shareholders, no bonus shares will be issued, and 4.8 shares will be capitalized from the capital reserve for every 10 shares to all shareholders. The Company completed the distribution of cash dividends and capitalization of capital reserve for A shares and H shares on 18 June 2026 and 16 July 2026, respectively. For details, please refer to the relevant announcements disclosed by the Company on CNINFO (www.cninfo.com.cn) and HKEXnews website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).

3. Matters Relating to Change in Use and Cancellation of Repurchased A Shares

The Company held the eighteenth meeting of the fifth session of the Board of Directors and the 2025 annual general meeting on 30 March 2026 and 9 June 2026, respectively, at which the Resolution on the Change in Use and Cancellation of Repurchased A Shares was considered and approved. The Company proposes to change the use of the 6.25 million A shares held in the repurchase special securities account from “for the implementation of equity incentive schemes or employee share ownership schemes” to “for cancellation and reduction of the Company's registered capital”. On 31 July 2026, the Company completed the cancellation procedures at the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited. For details, please refer to the relevant announcements disclosed by the Company on CNINFO (www.cninfo.com.cn).

4. Matters Relating to the Acquisition of 80% Equity Interests in Sichuan Zhongfuneng New Material Technology Co., Ltd.

On 10 October 2026, the Company held the fourth meeting of the sixth session of the Board of Directors, at which the Resolution on the Acquisition of 80% Equity Interests in Sichuan Zhongfuneng New Material Technology Co., Ltd. was considered and approved, approving the acquisition of 80% equity interests in Sichuan Zhongfuneng New Material Technology Co., Ltd. by the Company in cash at a transaction price of RMB1,504.00 million. The Company has paid the transaction price as agreed, and the counterparty and the target company have amended the articles of association as agreed and completed the change registration/filing procedures with the market supervision and administration department. The transaction has been completed. For details, please refer to the relevant announcements disclosed by the Company on CNINFO (www.cninfo.com.cn) and HKEXnews website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: Qingdao Gon Technology Co., Ltd.

30 September 2026 Unit: RMB

Items	Closing balance	Opening balance
Current assets:		
Monetary funds	4,584,807,405.96	3,292,466,776.14
Settlement reserve		
Lending funds		
Financial assets held for trading		
Derivative financial assets		
Bills receivable	980,829,657.74	720,151,188.14
Accounts receivable	3,411,283,182.25	2,828,038,175.87
Receivables financing	519,253,748.87	516,713,401.56
Prepayments	1,120,350,356.38	716,300,593.77
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserves receivable		
Other receivables	30,155,131.09	14,225,256.88
Including: Interest receivable		
Dividends receivable		
Financial assets acquired for resale		
Inventories	5,198,774,062.60	3,875,221,554.71
Including: Data resources		
Contract assets		
Held-for-sale assets		167,016,443.54
Non-current assets due within one year	14,384,232.95	19,351,746.92
Other current assets	114,993,092.58	109,027,806.44
Total current assets	15,974,830,870.42	12,258,512,943.97
Non-current assets:		
Loans and advances granted		
Debt investments		

Items	Closing balance	Opening balance
Other debt investments		
Long-term receivables		
Long-term equity investments	283,684,810.04	192,844,541.12
Other equity instrument investments	35,196,061.66	35,196,061.66
Other non-current financial assets		
Investment properties	1,963,571.17	2,225,695.21
Fixed assets	4,599,871,553.80	3,791,544,749.90
Construction in progress	2,308,633,004.61	2,166,777,322.10
Biological assets for production		
Oil and gas assets		
Right-of-use assets	47,552,197.05	34,505,508.13
Intangible assets	857,350,073.97	844,606,730.48
Including: Data resources		
Development expenditure		
Including: Data resources		
Goodwill	331,974,811.38	331,974,811.38
Long-term deferred expenses	7,482,416.99	3,992,633.64
Deferred income tax assets	28,368,517.55	23,119,840.12
Other non-current assets	281,902,740.47	102,550,353.83
Total non-current assets	8,783,979,758.69	7,529,338,247.57
Total assets	24,758,810,629.11	19,787,851,191.54
Current liabilities:		
Short-term borrowings	2,649,634,258.48	1,613,431,491.91
Borrowing from the central bank		
Borrowing funds		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable	3,880,625,841.23	3,892,225,081.15
Accounts payable	828,275,191.51	680,910,600.67

Items	Closing balance	Opening balance
Receipts in advance		
Contract liabilities	66,618,809.92	147,226,506.73
Financial assets sold for repurchase		
Deposit taking and deposit in inter-bank		
Securities trading agency funds		
Securities underwriting agency funds		
Employee benefits payable	63,661,157.40	67,863,609.22
Taxes payable	221,898,034.50	195,774,240.75
Other payables	44,226,417.34	61,776,780.24
Including: Interest payable		
Dividends payable		
Fees and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	1,639,968,784.00	1,220,170,273.81
Other current liabilities	133,111,242.38	157,022,514.35
Total current liabilities	9,528,019,736.76	8,036,401,098.83
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	3,571,085,070.00	2,530,428,170.00
Bonds payable	363,746,918.43	354,286,677.45
Including: Preference shares		
Perpetual bonds		
Lease liabilities	36,987,307.23	11,868,404.23
Long-term payables	1,483,324,344.42	927,730,862.02
Long-term employee salaries payable		
Estimated liabilities		
Deferred income	87,208,408.43	70,258,209.41
Deferred income tax liabilities	141,994,306.73	156,541,422.88
Other non-current liabilities		
Total non-current liabilities	5,684,346,355.24	4,051,113,745.99

Items	Closing balance	Opening balance
Total liabilities	15,212,366,092.00	12,087,514,844.82
Owners' equity:		
Share capital	436,600,000.00	271,250,000.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	1,359,159,150.06	762,093,489.15
Less: Treasury shares		130,291,303.33
Other comprehensive income	-35,214,683.48	-15,748,978.34
Special reserve	37,603,022.93	26,618,635.68
Surplus reserve	135,625,000.00	135,625,000.00
General risk reserve		
Undistributed profits	5,517,235,054.98	4,682,278,811.52
Total equity attributable to owners of the parent company	7,451,007,544.49	5,731,825,654.68
Minority shareholders' interests	2,095,436,992.62	1,968,510,692.04
Total owners' equity	9,546,444,537.11	7,700,336,346.72
Total liabilities and owners' equity	24,758,810,629.11	19,787,851,191.54

Legal representative: Wang Aiguo

Officer-in-charge of accounting affair: Yu Chuibai

Head of the accounting firm: Zhao Yanying

2. Consolidated Income Statement for the Period from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Items	Amount for the Period	Amount for the previous period
I. Total operating income	17,793,204,541.09	15,496,714,698.37
Including: Operating income	17,793,204,541.09	15,496,714,698.37
Interest income		
Premium earned		
Handling charges and commission income		
II. Total operating costs	16,653,480,502.93	14,800,190,703.81
Including: Operating costs	15,507,645,320.68	13,863,980,461.15
Interest expenses		
Handling charges and commissions expenses		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance liabilities		
Expenditures for insurance policy dividend		
Reinsurance expenses		
Taxes and surcharges	52,289,374.41	42,995,916.96
Selling expenses	115,547,877.67	104,250,160.04
Administrative expenses	216,905,256.29	183,993,909.33
Research and development expenses	593,573,008.96	485,852,989.16
Finance expenses	167,519,664.92	119,117,267.17
Including: Interest expenses	139,266,077.52	126,174,424.11
Interest income	23,509,075.49	19,827,455.42

Items	Amount for the Period	Amount for the previous period
Add: Other income	52,990,092.28	75,464,743.42
Investment income (loss is represented by “-”)	-21,944,663.26	-24,833,418.13
Including: Gains from investment in associates and joint ventures	-14,185,084.35	-15,949,577.63
Gains from derecognition of financial asset at amortized cost	-158,562.73	-192,995.82
Exchange gains (loss is represented by “-”)		
Gains from net exposure hedging (loss is represented by “-”)		
Gains from changes in fair value (loss is represented by “-”)	465,524.00	1,347,089.31
Impairment losses of credit (loss is represented by “-”)	4,479,629.42	7,679,395.24
Impairment losses of assets (loss is represented by “-”)	-24,683,118.65	-67,724,398.33
Gains from disposal of assets (loss is represented by “-”)	39,329,250.21	3,362,517.49
III. Operating profit (loss is represented by “-”)	1,190,360,752.16	691,819,923.56
Add: Non-operating income	2,904,712.25	14,430,817.77
Less: Non-operating expenses	1,971,132.08	2,664,140.36
IV. Total profit (total loss is represented by “-”)	1,191,294,332.33	703,586,600.97
Less: Income tax expenses	93,061,548.47	83,734,705.95

Items	Amount for the Period	Amount for the previous period
V. Net profit (net loss is represented by “-”)	1,098,232,783.86	619,851,895.02
(I) Classified by continuity of operations		
1. Net profit from continuing operation (net loss is represented by “-”)	1,098,232,783.86	619,851,895.02
2. Net profit from discontinued operations (net loss is represented by “-”)		
(II) Classified by ownership of equity		
1. Net profit attributable to shareholders of the parent company (net loss is represented by “-”)	982,456,243.46	615,091,447.41
2. Profit or loss attributable to minority shareholders (net loss is represented by “-”)	115,776,540.40	4,760,447.61
VI. Net amount of other comprehensive income after tax	-19,469,426.07	-10,514,804.74
Net amount of other comprehensive income after tax attributable to owners of the parent company	-19,465,705.14	-10,537,893.03
(I) Other comprehensive income that cannot be reclassified to profit or loss		
1. Changes in remeasurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method		
3. Change in fair value of other equity instrument investments		
4. Change in fair value of credit risk of the Company		
5. Others		

Items	Amount for the Period	Amount for the previous period
(II) Other comprehensive income that will be reclassified to profit or loss	-19,465,705.14	-10,537,893.03
1. Other comprehensive income that can be transferred to profit or loss under equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions for other debt investments		
5. Cash flow hedging reserve		
6. Exchange differences on translation of foreign financial statements	-19,465,705.14	-10,537,893.03
7. Others		
Net amount of other comprehensive income after tax attributable to minority shareholders	-3,720.93	23,088.29
VII. Total comprehensive income	1,078,763,357.79	609,337,090.28
(I) Total comprehensive income attributable to owners of the parent company	962,990,538.32	604,553,554.38
(II) Total comprehensive income attributable to minority shareholders	115,772,819.47	4,783,535.90
VIII. Earnings per share:		
(I) Basic earnings per share	2.28	1.57
(II) Diluted earnings per share	2.28	1.57

For the business combination under common control in the current period, the net profit recognized by the merged party before the combination was nil, and the net profit recognized by the merged party in the previous period was nil.

Legal representative: Wang Aiguo

Officer-in-charge of accounting affair: Yu Chuibai

Head of the accounting firm: Zhao Yanying

3. Consolidated Statement of Cash Flows for the Period from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Items	Amount for the Period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from the sale of goods or provision of labor services	17,603,324,789.66	16,497,416,032.00
Net increase in customer and inter-bank deposits		
Net increase in borrowings from central bank		
Net increase in borrowing funds from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from insurance policy holders and investment		
Cash received from interest, handling charges and commission		
Net increase in borrowing funds		
Net increase in capital of repurchase business		
Net cash received from agency trading of securities		
Tax refunds received	69,675,142.83	41,938,574.26
Cash received relating to other operating activities	113,518,925.36	172,709,057.74
Sub-total of cash inflows from operating activities	17,786,518,857.85	16,712,063,664.00

Items	Amount for the Period	Amount for the previous period
Cash paid for purchase of goods and engagement of labor services	17,316,607,012.74	15,485,613,322.03
Net increase in loans and advances to customers		
Net increase in central bank and inter-bank deposits		
Cash paid for claims from original insurance contracts		
Net increase in lending funds		
Cash paid for interest, handling charges and commission		
Cash paid for insurance policy dividend		
Cash paid to and for employees	485,620,709.41	442,850,243.58
Payments of all types of taxes	261,477,325.93	200,721,710.31
Cash paid relating to other operating activities	187,554,323.92	180,065,704.75
Sub-total of cash outflows from operating activities	18,251,259,372.00	16,309,250,980.67
Net cash flows from operating activities	-464,740,514.15	402,812,683.33
II. Cash flows from investing activities:		
Cash received from recovery of investments		3,903,485.07
Cash received from return on investments	514,517.97	390,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	135,089,931.47	147,235.67
Net cash received from disposals of subsidiaries and other operating business units		898,313.94
Cash received relating to other investing activities	2,304,535,274.31	2,909,427,989.54

Items	Amount for the Period	Amount for the previous period
Sub-total of cash inflows from investing activities	2,440,139,723.75	2,914,767,024.22
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	1,574,566,274.33	289,267,283.41
Cash paid for investments	111,000,001.00	12,100,000.00
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other operating business units		-360.82
Cash paid relating to other investing activities	2,303,758,000.00	2,905,000,000.00
Sub-total of cash outflows from investing activities	3,989,324,275.33	3,206,366,922.59
Net cash flows from investing activities	-1,549,184,551.58	-291,599,898.37
III.Cash flows from financing activities:		
Cash received from accepting investments	933,324,390.98	
Including: Cash received from accepting minority shareholders' investment by subsidiaries	15,000,000.00	
Cash received from borrowings	6,051,802,485.37	3,647,270,142.45
Cash received relating to other financing activities		113,104.02
Sub-total of cash inflows from financing activities	6,985,126,876.35	3,647,383,246.47
Cash paid for repayment of debts	3,014,228,436.80	2,902,807,705.99
Cash payments for distribution of dividends, profits or interest repayment	281,416,901.19	194,712,501.74
Including: Dividends and profits paid to minority shareholders by subsidiaries	5,488,064.92	11,433,087.77
Cash paid relating to other financing activities	50,396,164.92	105,379,369.31
Sub-total of cash outflows from financing activities	3,346,041,502.91	3,202,899,577.04

Items	Amount for the Period	Amount for the previous period
Net cash flows from financing activities	3,639,085,373.44	444,483,669.43
IV. Effect of changes of exchange rate on cash and cash equivalents	-27,503,826.74	-6,458,236.18
V. Net increase in cash and cash equivalents	1,597,656,480.97	549,238,218.21
Add: Balance of cash and cash equivalents at the beginning of the period	2,202,804,608.62	2,014,763,535.30
VI. Balance of cash and cash equivalents at the end of the period	3,800,461,089.59	2,564,001,753.51

(II) Adjustments to relevant items of the financial statements at the beginning of the year upon initial application of new accounting standards since 2026

☐ Applicable ☒ Not applicable

(III) Audit Report

Whether the third quarterly financial accounting report is audited or not

☐ Yes ☒ No

The third quarterly financial accounting report of the Company is unaudited.

By order of the Board
Qingdao Gon Technology Co., Ltd.
青島國恩科技股份有限公司
Mr. Wang Aiguo
Chairman of the Board and Executive Director

Hong Kong, 23 October 2026

As of the date of this announcement, the board of directors of the Company comprises: (i) Mr. Wang Aiguo, Mr. Li Zonghao, Ms. Li Huiying and Mr. Han Bo as executive directors; and (ii) Mr. Sun Jianqiang, Ms. Hong Ting and Mr. Huang Zhaoze as independent non-executive directors.