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BlockFin Holdings Limited
鏈信控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 888)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
CHANGE OF COMPOSITION OF BOARD COMMITTEES; AND
NON-COMPLIANCE WITH RULES 3.10(1), 3.21 AND 3.25 OF THE
LISTING RULES**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE
OF COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (“**Directors**”) of BlockFin Holdings Limited (the “**Company**”) hereby announces that, Mr. FENG Zhonghua (“**Mr. FENG**”) has tendered his resignation as an independent non-executive Director, the chairman of the remuneration committee (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee of the Company, with effect from 23 October 2026 (the “**Resignation**”).

Mr. FENG has confirmed that the Resignation was due to his intention to devote more time to his other commitments, and that he has no disagreement with the Board and there are no other matters in relation to the Resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. FENG for his valuable contributions during his tenure of office in the Company.

NON-COMPLIANCE WITH RULES 3.10(1), 3.21 AND 3.25 OF THE LISTING RULES

Following the Resignation, (i) the Company has only two independent non-executive Directors, which falls below the minimum number of three independent non-executive directors as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (ii) the Audit Committee comprises only two members, which falls below the minimum of three members as required under Rule 3.21 of the Listing Rules; and (iii) the Remuneration Committee does not have the chairman, which fails to comply with the requirement that the remuneration committee must be chaired by an independent non-executive director as required under Rule 3.25 of the Listing Rules.

The Company will use its best endeavors to identify suitable candidate(s) to fill the vacancies arising from the Resignation as soon as practicable and in any event within three months from the date of the Resignation as required under Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will publish further announcement(s) as and when appropriate in accordance with the Listing Rules.

By Order of the Board
BlockFin Holdings Limited
ZHU Dong
Executive Director

Hong Kong, 23 October 2026

As at the date of this announcement, the Board comprises Mr. SUN Lei (Chairman) and Mr. ZHU Dong as executive Directors; and Mr. CHEN Yigong and Ms. LI Tsz Ying as independent non-executive Directors.