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Electronics

比亞迪電子(國際)有限公司
BYD ELECTRONIC (INTERNATIONAL) COMPANY LIMITED

(incorporated in Hong Kong under the Companies Ordinance with limited liability)

(Stock code: 285)

**DISCLOSEABLE TRANSACTIONS IN RELATION TO
SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS**

SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

The Board announces that BYD Precision (a wholly-owned subsidiary of the Company) subscribed for various short-term wealth management products offered by Hua Xia Wealth Management on 31 March 2026, 24 April 2026 and 25 June 2026 for treasury management purposes to better utilise the Group's idle cash.

Further particulars of the WM Products are set out in the section headed "Subscriptions of Wealth Management Products" of this announcement.

LISTING RULES IMPLICATIONS

On a standalone basis, the percentage ratios (as defined in the Listing Rules) in respect of the WM Products subscribed by the Group on 24 April 2026 and 25 June 2026 exceeded 5% but none of the percentage ratios exceeded 25%.

In addition, as the WM Products subscribed by the Group on 31 March 2026 and 24 April 2026 were offered by the same financial institution (being Hua Xia Wealth Management) with overlapping holding periods, subscriptions of the said WM Products were required to be aggregated pursuant to Rules 14.22 and 14.23 of the Listing Rules. On an aggregated basis, the highest applicable percentage ratio in respect of the subscriptions of the WM Products on 24 April 2026, when aggregated with other wealth management products from the same financial institution and still held by the Group at the time of the relevant acquisition, exceeded 5% but none of the aggregated percentage ratios exceeded 25%.

As such, subscriptions of the WM Products constituted discloseable transactions of the Company and should be subject to the reporting and announcement requirements but were exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

The Board announces that BYD Precision, a wholly-owned subsidiary of the Company, subscribed for numerous short-term wealth management products offered by Hua Xia Wealth Management on 31 March 2026, 24 April 2026 and 25 June 2026 for treasury management purposes to better utilise the Group's idle cash.

The details of the WM Products offered by Hua Xia Wealth Management and subscribed to by BYD Precision which gave rise to disclosure obligations under the Listing Rules are as follows:

No.	Subscriber	Name of Product(s)	Performance benchmark	Subscription Date	Maturity Date/ Expected Maturity Date	Principal Amount of Subscription (RMB)	Classification on Standalone Basis	Classification on Aggregate Basis
1	BYD Precision	Hua Xia Wealth Management Fixed Income Pure Bond Min. 7-Day Wealth Management Product (華夏理財固收純債最短持有7天理財產品)	1.44%-2.24%	31 March 2026	24 April 2026	1,000,000,000	Not notifiable transaction	Not notifiable transaction
2	BYD Precision	Hua Xia Wealth Management Fixed Income Pure Bond Min. 7-Day Wealth Management Product (華夏理財固收純債最短持有7天理財產品)	1.44%-2.24%	31 March 2026	8 May 2026	1,000,000,000	Not notifiable transaction	Not notifiable transaction
3	BYD Precision	(a) Hua Xia Wealth Management Fixed Income Pure Bond Min. 14-Day Wealth Management Product (華夏理財固收純債最短持有14天理財產品) (b) Hua Xia Wealth Management Fixed Income Pure Bond Daily Open Wealth Management Product (華夏理財固收純債日開理財產品) (c) Hua Xia Wealth Management Fixed Income Pure Bond Daily Open Wealth Management Product (華夏理財固收純債日開理財產品)	(a) 1.20%-2.20% (b) 1.30%-1.70% (c) 1.30%-1.70%	24 April 2026	(a) 26 May 2026 (b) 24 June 2026 (c) 22 May 2026	(a) 2,000,000,000 (b) 1,000,000,000 (c) 1,000,000,000	Discloseable Transaction (note)	Discloseable Transaction

No.	Subscriber	Name of Product(s)	Performance benchmark	Subscription Date	Maturity Date/ Expected Maturity Date	Principal Amount of Subscription (RMB)	Classification on Standalone Basis	Classification on Aggregate Basis
4	BYD Precision	(a) Hua Xia Wealth Management Fixed Income Pure Bond Min. 7-Day Wealth Management Product (華夏理財固收純債最短持有7天理財產品) (b) Hua Xia Wealth Management Fixed Income Pure Bond Min. 30-Day Wealth Management Product (華夏理財固收純債最短持有30天理財產品) (c) Hua Xia Wealth Management Fixed Income Pure Bond Min. 7-Day Wealth Management Product (華夏理財固收純債最短持有7天理財產品)	(a) 1.47%-2.17% (b) Demand deposit rate*10% + 7 day deposit rate*65% + ChinaBond New Composite Index (0-1 Year)*25% (c) Demand deposit rate*5% + 7-day deposit rate *95%	25 June 2026	(a) 21 August 2026 (b) 24 August 2026 (c) 21 August 2026	3,494,699,436 in aggregate	Discloseable Transaction (note)	–

Note: These are subscriptions of three separate wealth management products with varying performance benchmarks and redemption dates but deemed to be one discloseable transaction as they were entered into on the same date with the same counterparties.

All of the WM Products detailed in the table above have an investment portfolio comprising fixed income instruments including money market instruments, standardised debt instruments, and other fixed income financial assets, and are products that are non-principal guaranteed with floating return, with a relatively low risk (R2).

BASIS OF CONSIDERATION

The subscription amounts and terms of each of the WM Products were determined after arm's length negotiation between the Group and Hua Xia Wealth Management having taken into account (i) the then financial status of the Group; (ii) the expected investment return and terms of the WM Products; and (iii) the expected annualised return rates of similar wealth management products offered by other comparable banks then available in the market.

The principal amounts of the WM Products were funded by the Group's internal resources, being idle cash available for treasury management.

The Directors are of the view that the terms of the WM Products are fair and reasonable, on normal commercial terms or better, and in the interests of the Company and its Shareholders as a whole.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS OF THE WEALTH MANAGEMENT PRODUCTS

As at 31 December 2025, the Group had cash and cash equivalents of approximately RMB13.6 billion. As at 30 June 2026, the Group had cash and cash equivalents of approximately RMB5.5 billion and cash reserves (including cash and cash equivalents, monetary funds and financial assets held for trading (i.e. including funds used for subscription of wealth management products)) of approximately RMB13.9 billion.

The subscriptions of the WM Products utilised idle cash that was not immediately required for its business operations or capital expenditure and were made for the purpose of treasury management to enhance the returns on the Group's idle cash while maintaining appropriate liquidity and managing risk exposure. The WM Products are short-term in nature (with minimum tenors ranging from 1 day to approximately 14 days) and carry relatively low risk ratings (R2, medium-low risk), investing primarily in fixed income instruments in the PRC. The performance benchmark of the WM Products ranged from approximately 1.2% to 2.24%, which the Directors consider to be in line with prevailing market rates.

Having considered the terms of the wealth management products, that the subscriptions would not affect the Group's working capital position or operation and that demand deposit interest rates or fixed deposit interest rates (for similar tenor) in banks in the PRC are relatively low in recent days, the Directors (including the independent non-executive Directors) are of the view that the subscriptions of the WM Products for treasury management purposes are in the ordinary and usual course of business of the Group and in the interest of the Company and its Shareholders as a whole.

INFORMATION OF THE PARTIES

The Company and the Group

The Company is incorporated under the laws of Hong Kong with limited liability whose Shares are listed on the Main Board of the Stock Exchange. BYD Precision is a wholly-owned subsidiary of the Company.

The Group is a global leading provider of high-tech and innovative products, providing customers around the world with one-stop product solutions relying on its core advantages in electronic information, AI, 5G and Internet of Things, thermal management, new materials, precision molds and digital manufacturing technologies. The Group engages in a wide variety of businesses across diversified market segments, including smartphones, computers, new energy vehicles, AI computing infrastructure, smart wearables, smart home, game hardware, unmanned aerial vehicles, 3D printers, Internet of Things, robots, communications equipment.

Hua Xia Wealth Management

Hua Xia Wealth Management is a bank financial subsidiary wholly owned by Hua Xia Bank Co., Ltd.* (華夏銀行股份有限公司), a licensed bank incorporated under the laws of the PRC listed on the Shanghai Stock Exchange (Stock code: 600015). The business scope of Hua Xia Wealth Management mainly covers business areas including public issuance of wealth management products for the unspecified social public, investment and management of investor property held; non-public issuance of financial products for qualified investors, investment and management of investor property held; financial advisory and consulting services, etc.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Hua Xia Wealth Management and its ultimate beneficial owners are all independent third parties of the Company.

LISTING RULES IMPLICATIONS

On a standalone basis, the percentage ratios (as defined in the Listing Rules) in respect of the WM Products subscribed by the Group on 24 April 2026 and 25 June 2026 exceeded 5% but none of the percentage ratios exceeded 25%.

In addition, as the WM Products subscribed by the Group on 31 March 2026 and 24 April 2026 were offered by the same financial institution (being Hua Xia Wealth Management) with overlapping holding periods, subscriptions of the said WM Products were required to be aggregated pursuant to Rules 14.22 and 14.23 of the Listing Rules. On an aggregated basis, the highest applicable percentage ratio in respect of the subscriptions of the WM Products on 24 April 2026, when aggregated with other wealth management products from the same financial institution and still held by the Group at the time of the relevant acquisition, exceeded 5% but none of the aggregated percentage ratios exceeded 25%.

As such, subscriptions of the WM Products constituted discloseable transactions of the Company and should be subject to the reporting and announcement requirements but were exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

The Company should comply with the reporting and announcement requirements under Chapter 14 of the Listing Rules in respect of the WM Products. The Company treated the WM Products as short-term treasury management products that were similar in nature to fixed deposits and cash reserves. The majority of the WM Products which the Group subscribed had very short tenors, including minimum tenors as short as one day and seven days. The WM Products are typically redeemable after meeting the minimum tenor. In addition, the Group subscribed for, primarily, wealth management products with investment in low-risk fixed-income instruments, giving the Group modest returns for its idle cash at relatively low risk. Accordingly, from the management's perspectives, the WM Products were functionally indistinguishable from placing surplus funds on fixed deposits with a bank and were viewed as a conservative means, but better means than fixed deposits on balance of risk and benefits due to the recent low interest rates in the PRC and while maintaining relatively high liquidity, of managing temporary surplus cash rather than acquisitions of assets that might give rise to notification obligations under the Listing Rules. Further, the Group's internal treasury management policies and procedures classified these flexible, short-term WM Products as part of its cash reserves for internal management and liquidity planning purposes. The WM Products were managed alongside the Group's bank deposits and other highly liquid instruments as a component of the Group's overall cash pool, rather than being treated as investment activities. This internal classification further reinforced management's understanding that the WM Products did not constitute acquisitions of assets requiring notification under the Listing Rules.

To ensure timely disclosure in accordance with and further strengthen the Group's compliance with the Listing Rules, the Company has adopted and will implement the following measures on the Group:

- (1) an internal memorandum has been issued to all relevant departments and subsidiaries of the Group, clarifying and reminding all relevant personnel that the subscription of wealth management products may constitute notifiable transactions under the Listing Rules and that prior approval and compliance review are required before entering into such subscriptions;
- (2) the Company will optimise its existing internal procedure through establishing an enhanced internal control and compliance review process for treasury management activities, which includes:
 - (a) **Annual plan.** The Treasury Management Centre of the Company shall formulate an annual wealth management plan in the first quarter of each year, setting out the proposed scope and limits of wealth management activities, which shall be submitted to the Chief Financial Officer of the Company for approval. The Compliance Department shall also be informed of the plan.
 - (b) **Preliminary assessment of each investment transaction.** Before undertaking any wealth management investment, the Treasury Management Centre of the Company shall, having regard to the Company's cash flow position, determine the investment scale and target products, conduct investment analysis, and assess product characteristics, the creditworthiness of the issuing institution and associated risks, and evaluate whether each wealth management investment triggers the transaction threshold set by the Compliance Department of the Company with reference to each applicable percentage ratio and the then financial data of the Company and a buffer that allows for fluctuations in financial data (including the share price of the Company). If the relevant indicators are about to be triggered, the Compliance Department of the Company shall be informed prior to entering into the transaction to determine the disclosure obligations under the Listing Rules. For new types of wealth management products, a joint assessment with the Financial Management Centre shall be conducted to evaluate financial risks.
 - (c) **Internal approval of each investment transaction.** Upon completion of the assessment of risks of each wealth management investment, the relevant materials shall be submitted to the Chief Financial Officer of the Company for review. The wealth management contracts and product documentation shall be submitted to the Intellectual Property and Legal Affairs Department for legal review. Subject to compliance with the Listing Rules (if applicable), and where the proposed investment falls within the approved annual wealth management limits, the business may proceed upon approval by the Chief Financial Officer of the Company.
 - (d) **Ongoing Monitoring and Risk Control.** A centralised register of all outstanding wealth management products held by the Group shall be maintained by the Treasury Management Centre of the Company which will monitor to ensure that the principal of and income arising from all outstanding wealth management products in aggregate shall be below a monetary threshold that shall be set by the Compliance Department of the Company with reference to each applicable percentage ratio and the then financial data of the Company and a buffer that allows for fluctuations in financial data (including the share price of the Company). As soon as the Treasury Management Centre anticipates reaching such monetary threshold, the Compliance Department shall be notified for assessing disclosure obligations under the Listing Rules. The Treasury Management Centre shall also continuously monitor the performance of wealth management products and implement risk control measures. If any abnormality is identified in a wealth management product, it shall promptly report to the Chief Financial Officer of the Company and, where necessary, to the Board of the Company, so that the Company may take timely and effective measures to recover funds and avoid or minimise losses.

The Treasury Management Centre shall submit detailed wealth management reports to the Financial Management Centre on a monthly basis, and provide wealth management business materials to the Audit and Supervision Department on a quarterly basis. The Audit and Supervision Department shall conduct quarterly audits of the wealth management business, examining the completeness of the approval process, fund flows, accounting records and supporting documents, and report to the Board's Audit Committee.

where necessary, the Company will engage its legal advisers to advise on compliance of its treasury management activities with the Listing Rules.

The internal processes for the purchase of wealth management products at both the subsidiary level and the listed company level are centrally managed by the above departments and personnel of the Company.

The above measures have been adopted by the Board with immediate effect and are in the process of being rolled out and finalised within the Group. While an internal memo as described under paragraph (1) has been issued, the Company expects that the rest of the above measures will become fully implemented and finalised by 31 December 2026.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	the board of Directors of the Company
“BYD Precision”	BYD Precision Manufacture Co., Ltd., a wholly-owned subsidiary of the Company
“Company”	BYD Electronic (International) Company Limited (比亞迪電子(國際)有限公司), a company incorporated in Hong Kong with limited liability whose Shares are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hua Xia Wealth Management”	Hua Xia Wealth Management Co., Ltd.* (華夏理財有限責任公司), a bank financial subsidiary wholly owned by Hua Xia Bank Co., Ltd.* (華夏銀行股份有限公司), a licensed bank incorporated under the laws of the PRC listed on the Shanghai Stock Exchange (Stock code: 600015)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time

“PRC”	the People’s Republic of China, which for the purpose of this announcement only, excludes Hong Kong, Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the Shares of the Company
“Shares”	the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“WM Products”	the short-term wealth management products offered by Hua Xia Wealth Management and subscribed by the Group on 31 March 2026, 24 April 2026 and 25 June 2026 and which gave rise to disclosure obligations under the Listing Rules which are disclosed in this announcement
“%”	per cent

By order of the Board of
BYD Electronic (International) Company Limited
WANG Nian-qiang
Director

Hong Kong, 23 October 2026

As at the date of this announcement, the Board consists of Mr. WANG Nian-qiang and Mr. JIANG Xiang-rong being the executive Directors, Mr. WANG Chuan-fu and Mr. WANG Bo being the non-executive Directors, and Ms. RONG Xiu-li, Mr. CAO Yu-shan and Ms. WANG Ying being the independent non-executive Directors.

* *For identification purposes only*