

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FS.COM Limited

深圳市飛速創新技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3355)

**FINANCIAL AND BUSINESS UPDATE
FOR THE FIRST THREE QUARTERS ENDED SEPTEMBER 30, 2026**

This announcement is made by FS.COM Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA (as defined in the Listing Rules) of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Set out below is the financial information of the Group for the nine months ended September 30, 2026 (the first three quarters of 2026). Such financial information has been prepared in accordance with International Financial Reporting Standards (IFRS) and is unaudited.

UNAUDITED FINANCIAL INFORMATION

The Company is pleased to announce the unaudited revenue, net profit and adjusted net profit of the Group for the nine months ended September 30, 2026, together with the comparative figures for the corresponding period in 2025, as follows:

	Nine months ended September 30,		Change (%)
	2026 RMB millions (Unaudited)	2025 RMB millions (Audited)	
Revenue	2,894.5	2,174.7	33.1%
Net profit	755.6	423.2	78.5%
Adjusted net profit (Note)	777.9	460.5	68.9%

Note: Adjusted net profit is net profit after excluding the impact of share-based payments, listing expenses and interest expenses in relation to redemption liabilities.

BUSINESS REVIEW

- Benefiting from robust industry demand, sustained increases in investment in AI infrastructure across various sectors, together with the realization of business synergies from the acquisition of Baud, the Group maintained its rapid growth momentum in the first three quarters, with orders for its core businesses maintaining solid growth momentum. During the Reporting Period, the Group continued to push forward product iteration and capability enhancement for its networking solutions. For the nine months ended September 30, 2026, the Company recorded total revenue of RMB2,894.5 million, representing a 33.1% increase compared to the same period in 2025. Adjusted net profit reached RMB777.9 million, representing a 68.9% increase compared to the same period in 2025.
- The Company focuses on the research and development and sales of integrated networking solutions. Leveraging its technological and R&D advantages built up over time, mature supply chain system and global customer base, the Company's acquisition of Baud during the year has effectively strengthened the Group's capabilities in multi-category network equipment and supporting supply chains, with the integration of internal technology and R&D capabilities progressing steadily. The Group continues to advance technological innovation and product upgrades in parallel, and continues to promote its high-end and high-speed product layout. Simultaneously, the Group has streamlined its product matrix, planned integrated product solutions, and optimized its dual-brand positioning alongside its business segment layout. By differentiating target markets for distinct brands, the Group has further strengthened its coverage of domestic and overseas markets. During the Reporting Period, revenue from the Company's high-performance networking solutions maintained rapid growth, representing a 51.5% increase compared to the same period in 2025.
- The Company continues to improve its supply chain management and global manufacturing capabilities, driving the upgrade of the Group's overall product strategy. Looking ahead, the Group will continue to deepen its market segmentation strategy, refine its planning across multiple product lines, keep exploring market opportunities in data centers, AI computing centers, and enterprise networks, and further strengthen coordination across research and development, manufacturing, and market, so as to consolidate and enhance the Group's overall competitiveness in the field of global networking solutions.

The above information is based on a preliminary review by the board (the “**Board**”) of directors (the “**Directors**”) of the Company of the internal data currently available to and collected by the Company, and is not intended to be a comprehensive presentation of the financial results of the Group. The above information and data have not been audited or reviewed by the Company's auditors and may be subject to change and adjustment. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
FS.COM Limited
Xiang Wei
Chairman and Executive Director

Guangdong, PRC, October 23, 2026

As at the date of this announcement, the Board of the Company comprises: Mr. Xiang Wei and Mr. Zeng Di as executive Directors; Mr. Peng Chao and Mr. Zhao Pan as non-executive Directors; and Mr. Ran Long, Dr. Guo Fei and Ms. Wang Jing as independent non-executive Directors.