

2026 THIRD QUARTERLY FINANCIAL REPORT

CMOC Group Limited *



Cherishing Natural Resources
A Responsible Mining Enterprise for A Better World

* For identification purposes only

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



洛 阳 鉬 业

洛陽樂川鉬業集團股份有限公司

CMOC Group Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

2026 THIRD QUARTERLY FINANCIAL REPORT

The board of directors (the “**Board**”) of CMOC Group Limited (the “**Company**” or “**CMOC**”) is pleased to announce the unaudited results of the Company and its subsidiaries (collectively the “**Group**”) prepared in accordance with the Accounting Standards for Business Enterprises of the People’s Republic of China for the third quarter ended 30 September 2026. This announcement is made pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

* For identification purpose only

** This report was prepared in both Chinese and English versions. Where there is discrepancy between the Chinese and English versions, the Chinese version shall prevail.

IMPORTANT NOTICE

The Board, the directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents set out in this quarterly report, and that it contains no false representation, misleading statement nor material omission, and assume several and joint legal responsibilities.

The person in charge of the Company, the person in charge of accounting affairs and the person responsible for the accounting institution, ensure the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

The third quarterly financial report is unaudited.

I. BASIC FINANCIAL INFORMATION

Key Accounting Data and Financial Indicators

Unit: Yuan in thousands Currency: RMB

Item	During the reporting period	Increase/decrease for the reporting period as compared with the same period last year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period as compared with the same period last year (%)
Operating revenue	71,970,536	41.92	207,290,422	42.48
Total profit	13,005,023	41.89	38,709,822	60.83
Net profit attributable to shareholders of the listed company	7,867,326	40.28	24,019,513	68.21
Net profit after deduction of non-recurring profits or losses attributable to shareholders of the listed company	7,729,531	32.97	23,335,364	60.52
Net cash flow from operating activities	N/A	N/A	13,472,050	-15.08
Basic earnings per share (RMB Yuan per Share)	0.37	42.31	1.12	67.16
Diluted earnings per share (RMB Yuan per Share)	0.37	42.31	1.12	67.16
Weighted average return on net assets (%)	8.45	Increased by 1.50 percentage points	26.67	Increased by 8.02 percentage points
		At the end of the reporting period	At the end of last year	Increase/decrease at the end of the reporting period as compared with the end of last year (%)
Total assets		246,010,188	200,932,365	22.43
Net assets attributable to shareholders of the listed company		94,747,813	82,435,342	14.94

Note: “Reporting period” refers to the three-month period from the beginning to the end of this quarter, the same as below.

Items and amounts for non-recurring profits or losses

Unit: Yuan in thousands Currency: RMB

Non-recurring profits or losses items	Amount during the reporting period	Amount from the beginning of the year to the end of the reporting period
Profits or losses from disposal of non-current assets, including write-offs of provision for asset impairment	-3,734	10,057
Government grants included in profits or losses for the current period, except for those closely relevant to the Company's normal business and in compliance with national policies and regulations and granted according to the determined criteria or have a continuous impact on the Company's profit or loss	16,125	34,884
Profit and loss of changes in fair value arising from holding of financial assets and financial liabilities by non-financial enterprises and the profit and loss arising from disposal of financial assets and financial liabilities, except for effective hedging activities associated with normal business operations of the Company	138,604	739,476
Capital occupation fee charged to non-financial enterprises included in profit or loss for the current period	4,181	21,034
Other non-operating income and expenses other than the above items	-23,020	-49,408
Other profit or loss items falling within the definition of non-recurring profit or loss	-334	-1,014
Less: Income tax effects	-3,699	76,609
Effects attributable to minority interests (after tax)	-2,274	-5,729
Total	<u>137,795</u>	<u>684,149</u>

Particulars of and reasons for material changes in major accounting items and financial indicators of the Company

Items	Increase/Decrease (%)	Main Reason
Operating revenue_during the reporting period	41.92	The main driver was the year-on-year rise in both volume and price of copper products, along with higher prices for molybdenum and tungsten products, and the consolidation of the Brazilian gold mine business, all of which together boosted performance.
Operating revenue_from the beginning of the year to the end of the reporting period	42.48	
Total profit_during the reporting period	41.89	
Total profit_from the beginning of the year to the end of the reporting period	60.83	
Net profit attributable to shareholders of the listed company_during the reporting period	40.28	
Net profit attributable to shareholders of the listed company_from the beginning of the year to the end of the reporting period	68.21	
Net profit after deduction of non-recurring profits or losses attributable to shareholders of the listed company_during the reporting period	32.97	
Net profit after deduction of non-recurring profits or losses attributable to shareholders of the listed company_from the beginning of the year to the end of the reporting period	60.52	
Basic earnings per share (RMB Yuan per Share)_during the reporting period	42.31	
Basic earnings per share (RMB Yuan per Share)_from the beginning of the year to the end of the reporting period	67.16	
Diluted earnings per share (RMB Yuan per Share)_during the reporting period	42.31	
Diluted earnings per share (RMB Yuan per Share)_from the beginning of the year to the end of the reporting period	67.16	
Weighted average return on net assets_from the beginning of the year to the end of the reporting period	43.00	
Net cash flow from operating activities_from the beginning of the year to the end of the reporting period	-15.08	This was mainly due to the year-on-year increase in net outflows from base metals trading activities during this period.

Items	Increase/Decrease (%)	Main Reason
Net cash flow from investing activities_from the beginning of the year to the end of the reporting period	-549.79	This was mainly due to the spending on acquiring stakes in Brazilian gold mines during this period, expenses for purchasing and building long-term assets, and buying financial products with idle funds.
Net cash flow from financing activities_from the beginning of the year to the end of the reporting period	283.45	This was mainly due to the increase in cash received from issuing convertible bonds during this period and the year-on-year rise in net cash inflow from loans; the increase in dividend payments during this period partially offset the impact of the above inflows.
Held-for-trading financial assets	65.74	This was mainly due to the increase in accounts receivable measured at fair value for the purchase of wealth management products and base metal trading business during the current period compared with the end of the previous year.
Derivative financial assets	136.00	It was mainly due to the increase in the fair value of forward commodity contracts in the base metals trading business during this period.
Prepayments	48.01	This was mainly due to the increase in advance payments for base metal trade business during this period.
Non-current assets due within one year	-85.65	This was mainly due to the maturity of long-term certificates of deposit within one year and the collection of interest upon maturity.
Construction in progress	158.85	This was mainly due to the year-on-year increase in construction projects for the copper and cobalt business in the current period.
Deferred tax assets	71.91	This was mainly due to the increase in deferred tax assets recognized for the unrealized gross profit of the current period.
Other non-current assets	91.83	This was mainly due to the increase in long-term prepaid goods and advance payments for construction equipment payments in this period compared with the end of the previous year.
Other current liabilities	916.20	This issuance of H-share convertible corporate bonds during this period.
Other comprehensive income	-2,087.04	This was mainly due to changes in foreign currency translation differences caused by exchange rate fluctuations.



Items	Increase/Decrease (%)	Main Reason
Operating costs	41.68	This was mainly due to the increase in commodity market prices during this period, resulting in a year-on-year rise in operating costs for the base metals trading business.
Taxes and levies	47.82	This was mainly due to the year-on-year increase in mining rights premiums for the copper-cobalt and molybdenum-tungsten businesses in this period.
Administrative expenses	41.23	This was mainly due to the completion of the acquisition of a gold mine in Brazil during this period, resulting in a year-on-year increase in the Brazilian gold mining business.
Financial expenses	81.93	This was mainly due to the year-on-year increase in exchange losses during this period, and the year-on-year increase in interest expenses resulting from an increase in the scale of borrowings.
Investment income	120.08	This was mainly due to the year-on-year increase in investment income from associates and joint venture in the current period, as well as the year-on-year increase in dividend income received from financial asset investments.
Gains from changes in fair value	108.96	Mainly due to the impact of fair value changes of derivative instruments in the base metals trading business for this period.
Income tax expenses	45.37	The main reason was the year-on-year increase in income tax expenses for the copper and cobalt business during this period.



II. SHAREHOLDERS' INFORMATION

Table showing total number of ordinary shareholders, the number of preferred shareholders with restored voting rights and the shareholding of the top 10 shareholders

Unit: shares

Total number of ordinary shareholders as at the end of the reporting period 802,407

Shareholding of the top ten shareholders (excluding lending shares through refinancing)						
Name of shareholders (full name)	Nature of shareholders	Number of shares held	Percentage of shareholding (%)	Number of shares held with selling restrictions	Subject to pledge, mark or moratorium	
					Status of shares	Number
Cathay Fortune Corporation (鴻商產業控股集團有限公司)	Domestic non-state owned legal person	5,333,220,000	24.93	0	pledged	297,108,000
Luoyang Times Resources Holdings Co., Ltd. (洛陽時代資源控股有限公司)	Domestic non-state owned legal person	5,329,780,425	24.91	0	Nil	0
HKSCC NOMINEES LIMITED	Foreign legal person	3,603,893,226	16.85	0	Nil	0
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	Foreign legal person	421,336,725	1.97	0	Nil	0
Industrial and Commercial Bank of China Co., Ltd. – Southern CSI Shenwan Nonferrous Metals Exchange Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司 – 南方中證申萬有色金屬交易型開放式指數證券投資基金)	Unknown	101,764,610	0.48	0	Nil	0
China Life Insurance Co., Ltd. – Traditional – Ordinary Insurance Products – 005L – CT001 Shanghai (中國人壽保險股份有限公司 – 傳統 – 普通保險產品 – 005L – CT001 滬)	Unknown	72,865,763	0.34	0	Nil	0
National Council for Social Security Fund (NCSSF) Portfolio 103 (全國社保基金 – 一零三組合)	Unknown	57,000,000	0.27	0	Nil	0
China Construction Bank Corporation – Wanjia CSI Industry Nonferrous Metal Theme ETF Open-Ended Index Securities Investment Fund (中國建設銀行股份有限公司 – 萬家中證工業有色金屬主題交易型開放式指數證券投資基金)	Unknown	52,869,059	0.25	0	Nil	0
Industrial and Commercial Bank of China Co., Ltd. – Invesco Great Wall Jingsheng Dual Income Bond Securities Investment Fund (中國工商銀行股份有限公司 – 景順長城景盛雙息收益債券型證券投資基金)	Unknown	45,451,888	0.21	0	Nil	0
Taikang Life Insurance Co., Ltd. – Participating – Individual Participating – 019L-FH002 Shanghai (泰康人壽保險有限公司 – 分紅 – 個人分紅 – 019L – FH002 滬)	Unknown	44,958,953	0.21	0	Nil	0

Shareholding of the top ten shareholders not subject to trading moratorium (excluding lending shares through refinancing)

Name of shareholders	Number of tradable shares not subject to trading moratorium	Types and quantity of shares	
		Types of Shares	Quantity
Cathay Fortune Corporation (鴻商產業控股集團有限公司)	5,333,220,000	RMB-denominated ordinary share	5,030,220,000
		Overseas listed foreign-invested shares	303,000,000
Luoyang Times Resources Holdings Co., Ltd. (洛陽時代資源控股有限公司)	5,329,780,425	RMB-denominated ordinary share	5,329,780,425
HKSCC NOMINEES LIMITED	3,603,893,226	Overseas listed foreign-invested shares	3,603,893,226
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	421,336,725	RMB-denominated ordinary share	421,336,725
Industrial and Commercial Bank of China Co., Ltd. – Southern CSI Shenwan Nonferrous Metals Exchange Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司 – 南方中證申萬有色金屬 交易型開放式指數證券投資基金)	101,764,610	RMB-denominated ordinary share	101,764,610
China Life Insurance Co., Ltd. – Traditional – Ordinary Insurance Products – 005L – CT001 Shanghai (中國人壽保險股份有限公司 – 傳統 – 普通保險產品 – 005L – CT001 滬)	72,865,763	RMB-denominated ordinary share	72,865,763
National Council for Social Security Fund (NCSSF) Portfolio 103 (全國社保基金 – 零三組合)	57,000,000	RMB-denominated ordinary share	57,000,000
China Construction Bank Corporation – Wanjia CSI Industry Nonferrous Metal Theme ETF Open-Ended Index Securities Investment Fund (中國建設銀行股份有限公司 – 萬家中證工業有色金屬主題交易型開放式指數證券投資基金)	52,869,059	RMB-denominated ordinary share	52,869,059
Industrial and Commercial Bank of China Co., Ltd. – Invesco Great Wall Jingsheng Dual Income Bond Securities Investment Fund (中國工商銀行股份有限公司 – 景順長城景盛雙息收益債券型 證券投資基金)	45,451,888	RMB-denominated ordinary share	45,451,888
Taikang Life Insurance Co., Ltd. – Participating – Individual Participating – 019L-FH002 Shanghai (泰康人壽保險有限責任公司 – 分紅 – 個人分紅 – 019L – FH002 滬)	44,958,953	RMB-denominated ordinary share	44,958,953

Explanation of the aforesaid shareholders' related relations or concerted action

Cathay Fortune International Company Limited (鴻商產業國際有限公司), a wholly-owned subsidiary of Cathay Fortune Corporation (鴻商產業控股集團有限公司), and Cathay Fortune Investment Limited (鴻商投資有限公司), an indirect wholly-owned subsidiary, hold a total of 303,000,000 H shares of the Company, which were registered under HKSCC NOMINEES LIMITED. Cathay Fortune Corporation (鴻商產業控股集團有限公司), which holds a total of 5,333,220,000 shares of the Company, is the largest shareholder of the Company.

Explanation of the top 10 shareholders and the top 10 unlimited shareholders participating in margin trading and refinancing business

Cathay Fortune Corporation (鴻商產業控股集團有限公司) owns 1,696,050,000 A shares of the Company through its credit guarantee account.

III. OTHER REMINDERS

1. Details of principal products

Principal products	Unit	Production volume	Sales volume	Increase/ decrease in production volume compared with the same period last year (%)	Increase/ decrease in sales volume compared with the same period last year (%)
Mineral exploration and processing^(Note 1)					
Copper	Tonnes	596,691	567,233	9.81	9.02
Cobalt ^(Note 2)	Tonnes	99,694	12,661	13.32	-75.19
Gold ^(Note 3)	Ounces	160,913	158,064	N/A	N/A
Molybdenum	Tonnes	9,692	9,748	-8.66	-9.62
Tungsten	Tonnes	5,034	3,830	-16.10	-32.12
Niobium	Tonnes	7,999	8,351	2.02	2.83
Phosphate fertilizer (HA+LA) ^(Note 4)	Tonnes	831,020	842,690	-8.96	2.06

	Unit	Purchase volume	Sales volume	Increase/ decrease in purchase volume compared with the same period last year (%)	Increase/ decrease in sales volume compared with the same period last year (%)
Mineral trading					
Concentrate products ^(Note 5)	Tonnes	3,006,012	2,993,553	12.62	15.63
Refined metal products ^(Note 6)	Tonnes	833,258	809,592	4.28	9.09

Note 1: The production volume of the mining and processing segment is based on the Company's self-produced mine data, the sales volume is the actual external sales volume.

Note 2: Reported in converted metal tonnes.

Note 3: The production volume of gold was the production volume of four gold mines in Brazil from the date of completion of the transaction to the end of September 2026.

Note 4: The production volume of phosphate fertilizers includes the final products for sale and the primary products for the next stage of reproduction.

Note 5: Primary products of metal minerals, mainly concentrates.

Note 6: Metal mineral smelting and chemical products.

2. Principal business by products

Unit: Yuan in thousands Currency: RMB

Principal products	Operating revenue	Operating cost	Gross profit margin (%)	Increase/decrease in operating revenue compared with the same period last year (%)	Increase/decrease in operating cost compared with the same period last year (%)	Increase/decrease in gross profit margin compared with the same period last year (%)
Mineral exploration and processing						
Copper	52,416,906	20,728,654	60.45	35.73	16.86	Increase by 6.38 percentage points
Cobalt	3,478,232	906,076	73.95	-43.75	-59.90	Increase by 10.49 percentage points
Gold	4,707,290	2,922,392	37.92	N/A	N/A	N/A
Molybdenum	6,109,973	3,309,937	45.83	31.17	22.08	Increase by 4.04 percentage points
Tungsten	3,909,217	766,429	80.39	146.23	32.45	Increase by 16.84 percentage points
Niobium	2,427,970	1,391,416	42.69	-2.05	16.03	Decrease by 8.93 percentage points
Phosphate fertilizer	3,378,966	2,904,462	14.04	10.15	36.99	Decrease by 16.85 percentage points
Mineral trading^(Note 1)						
Concentrate products	70,931,920	68,572,557	3.33	29.11	36.36	Decrease by 5.14 percentage points
Refined metal products	112,813,142	111,371,260	1.28	56.31	54.84	Increase by 0.94 percentage point
Internal transactions offset	-53,286,524	-52,228,733				

Note 1: When accounting for the operating costs of mineral trading, the Group complies with the requirements of the Accounting Standards for Business Enterprises by only recognizing costs related to spot transactions. Gains and losses associated with futures trading are accounted for under the “fair value change gains” account. Under the International Accounting Standards, the gross profit margin for IXM’s trading business in the current period was 1.90%.

3. Major achievements during the reporting period

In the first three quarters of 2026, lean management was implemented across all of CMOC's mining sites worldwide, operational efficiency continued to improve, both production and sales of core products increased, driving operating results to a record high for the corresponding period in the Company's history.

In July, the project “Key Technologies and Applications for Green, Intelligent, Safe and Efficient Mining in Large Open-pit Mines”, in which the Company participated, was awarded the Second Prize of the National Science and Technology Progress Award. Addressing the key industry challenges in production, environmental protection and safety, the project made breakthroughs in three core technologies: it pioneered a theoretical and technical system for multi-factor integrated ecological optimization of open-pit mining; established the technology and equipment system for large-scale unmanned haulage and fleet management and control in open-pit mines; and created the technical system for full-process precise prevention and control of landslide geological hazards in open-pit mines. The N'zilo 2 Hydropower Station project in the Democratic Republic of the Congo (DRC) successfully completed river closure of the main river channel, marking another major milestone for the project. The project has now fully entered the main dam construction stage, laying a solid foundation for securing the long-term power supply in the DRC.

In September, in order to enhance returns to investors and share the operating results in a timely manner, the Company completed its interim profit distribution, paying a cash dividend of RMB0.95 per 10 shares (tax inclusive) to all shareholders, with an aggregate cash dividend distributed amounting to RMB2.032 billion.

During the reporting period, the Company continued to uphold high-standard ESG principles globally. As of 2026, the Company has been included in the FTSE Russell's FTSE4Good Index Series for three consecutive years and in the S&P Global Sustainability Yearbook (China Edition) for four consecutive years; it received an “AAA” rating in the CSI ESG evaluation, ranking among industry leaders.

IV. QUARTERLY FINANCIAL STATEMENTS

CONSOLIDATED BALANCE SHEET

30 September 2026

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	30 September 2026	31 December 2025
Current assets:		
Cash and bank balances	45,058,144,716.75	33,563,955,852.45
Held-for-trading financial assets	22,611,981,245.24	13,642,641,515.48
Derivative financial assets	4,356,512,618.27	1,845,993,109.55
Accounts receivable	1,432,447,275.47	1,210,025,340.21
Financing with receivables	29,029,835.58	59,223,805.38
Prepayments	2,722,055,495.71	1,839,159,056.77
Other receivables	5,752,051,718.96	5,930,423,346.98
Including: Interests receivable	23,546,998.55	338,482,419.43
Dividends receivable	—	32,000,000.00
Inventories	53,996,444,436.44	40,600,637,422.42
Non-current assets due within one year	203,982,718.02	1,421,675,981.00
Other current assets	7,409,846,166.69	10,234,292,119.94
Total current assets	143,572,496,227.13	110,348,027,550.18
Non-current assets:		
Long-term equity investments	4,530,638,809.79	3,898,011,448.97
Investments in other equity instruments	97,912,525.83	46,379,698.64
Other non-current financial assets	3,420,748,354.75	3,121,439,688.84
Non-current derivative financial assets	38,226,831.18	—
Fixed assets	43,022,014,385.82	42,039,667,205.37
Construction in progress	10,492,713,232.27	4,053,651,119.56
Right-of-use assets	282,659,119.84	180,544,583.69
Intangible assets	23,128,969,309.26	24,044,081,167.37
Long-term inventories	6,760,806,585.85	7,053,870,748.59
Goodwill	409,030,962.33	426,867,726.99
Long-term prepaid expenses	208,622,734.95	237,933,811.96
Deferred tax assets	4,060,367,770.79	2,361,882,379.22
Other non-current assets	5,984,981,426.56	3,120,007,481.61
Total non-current assets	102,437,692,049.22	90,584,337,060.81
Total assets	246,010,188,276.35	200,932,364,610.99

Items	30 September 2026	31 December 2025
Current liabilities:		
Short-term borrowings	46,642,578,315.11	27,128,885,828.23
Held-for-trading financial liabilities	9,775,035,159.88	8,184,442,794.65
Derivative financial liabilities	8,181,356,505.76	10,425,800,911.43
Notes payable	872,918,550.89	472,133,125.45
Accounts payable	6,751,819,361.68	5,141,795,756.14
Contract liabilities	1,876,331,506.10	1,512,341,320.38
Employee benefits payable	2,051,843,190.45	2,040,659,499.84
Taxes payable	10,447,502,025.99	8,234,866,142.36
Other payables	4,148,073,087.68	3,498,341,389.68
Including: Dividends payable	34,063,210.06	34,063,210.06
Non-current liabilities due within one year	2,231,197,486.94	3,488,014,284.30
Other current liabilities	9,849,473,681.82	969,249,337.52
Total current liabilities	102,828,128,872.30	71,096,530,389.98
Non-current liabilities:		
Long-term borrowings	296,000,000.00	1,166,200,000.00
Bonds payable	1,500,000,000.00	–
Lease liabilities	153,811,057.29	91,437,311.92
Long-term employee benefits payable	614,630,951.44	592,848,067.77
Provisions	2,999,992,968.24	2,755,891,555.63
Deferred income	125,568,485.79	128,750,812.85
Deferred tax liabilities	5,400,755,055.50	6,402,443,016.36
Other non-current liabilities	17,323,165,749.77	18,911,536,415.76
Total non-current liabilities	28,413,924,268.03	30,049,107,180.29
Total liabilities	131,242,053,140.33	101,145,637,570.27

Items	30 September 2026	31 December 2025
Owners' equity (or Shareholders' equity):		
Paid-in capital (or Share capital)	4,278,862,035.20	4,278,862,035.20
Other equity instruments	292,087,876.54	—
Including: Convertible bonds	292,087,876.54	—
Capital reserve	26,529,857,424.42	26,592,906,434.37
Less: Treasury shares	18,204,939.08	82,426,321.88
Other comprehensive income	-3,743,032,878.28	188,371,981.23
Special reserve	459,633,141.55	377,298,142.22
Surplus reserve	2,159,924,058.30	2,159,924,058.30
Retained profits	64,788,686,642.98	48,920,405,956.63
Total owners' equity (or shareholders' equity)	94,747,813,361.63	82,435,342,286.07
attributable to equity holders of the Company	20,020,321,774.39	17,351,384,754.65
Minority interests		
Total owners' equity (or shareholders' equity)	114,768,135,136.02	99,786,727,040.72
Total liabilities and owners' equity (or shareholders' equity)	246,010,188,276.35	200,932,364,610.99

CONSOLIDATED INCOME STATEMENT

January to September 2026

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	January to September 2026	January to September 2025
I. Total operating revenue	207,290,422,442.21	145,485,212,034.86
Including: Operating revenue	<u>207,290,422,442.21</u>	<u>145,485,212,034.86</u>
II. Total operating costs	169,772,117,864.90	119,406,066,209.56
Including: Operating costs	160,851,707,082.38	113,530,810,246.03
Taxes and levies	3,853,783,354.15	2,607,109,356.16
Selling expenses	73,278,602.89	80,876,166.64
Administrative expenses	2,578,791,698.83	1,825,974,340.31
Research and development expenses	541,270,899.13	331,622,654.44
Financial expenses	1,873,286,227.52	1,029,673,445.98
Including: Interest expenses	2,155,882,780.27	1,965,274,846.70
Interest income	1,345,197,852.20	1,194,461,024.47
Add: Other income	44,416,816.48	39,147,744.03
Investment income (losses are indicated by “-”)	1,015,110,955.02	461,248,592.09
Including: Income from investments in associates and joint ventures	782,688,887.21	508,479,734.37
Gains from changes in fair value (losses are indicated by “-”)	214,278,455.12	-2,392,433,854.95
Gains from credit impairment (losses are indicated by “-”)	-33,486,567.44	-14,668,174.17
Asset impairment gains (losses are indicated by “-”)	-9,451,662.69	23,760,854.53
Gains from disposal of assets (losses are indicated by “-”)	10,057,228.98	-34,835,153.46
III. Operating profit (loss is indicated by “-”)	38,759,229,802.78	24,161,365,833.37
Add: Non-operating income	30,695,626.72	12,906,166.26
Less: Non-operating expenses	<u>80,103,198.17</u>	<u>106,083,223.16</u>
IV. Total profit (total loss is indicated by “-”)	38,709,822,231.33	24,068,188,776.47
Less: Income tax expenses	<u>11,018,424,907.34</u>	<u>7,579,736,175.25</u>

Items	January to September 2026	January to September 2025
V. Net profit (Net loss is indicated by “-”)	27,691,397,323.99	16,488,452,601.22
(I) Classified by business continuity		
1. Net profit from continuing operations (net loss is indicated by “-”)	27,691,397,323.99	16,488,452,601.22
(II) Classified by ownership:		
1. Net profit attributable to shareholders of the Company (net loss is indicated by “-”)	24,019,512,869.56	14,279,657,200.87
2. Profit or loss attributable to minority interests (net loss is indicated by “-”)	<u>3,671,884,454.43</u>	<u>2,208,795,400.35</u>
VI. Other comprehensive income, net of tax	-4,713,839,586.39	-1,568,373,682.40
(I) Other comprehensive income attributable to owners of the company, net of tax	-3,931,404,859.51	-1,259,907,568.47
1. Other comprehensive income that cannot be reclassified to profit or loss	53,006,613.79	—
(1) Changes in fair value of investments in other equity instruments	53,006,613.79	—
2. Other comprehensive income that will be reclassified to profit or loss	-3,984,411,473.30	-1,259,907,568.47
(1) Cash flow hedging reserve	—	-77,423,268.19
(2) Translation differences of financial statements denominated in foreign currencies	-3,984,411,473.30	-1,182,484,300.28
(II) Other comprehensive income attributable to minority interests, net of tax	<u>-782,434,726.88</u>	<u>-308,466,113.93</u>
VII. Total comprehensive income	22,977,557,737.60	14,920,078,918.82
(I) Total comprehensive income attributable to owners of the parent company	20,088,108,010.05	13,019,749,632.40
(II) Total comprehensive income attributable to minority interests	<u>2,889,449,727.55</u>	<u>1,900,329,286.42</u>
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/Share)	1.12	0.67
(II) Diluted earnings per share (RMB/Share)	<u>1.12</u>	<u>0.67</u>

CONSOLIDATED CASH FLOW STATEMENT

January to September 2026

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	January to September 2026	January to September 2025
I. Cash Flows from Operating Activities:		
Cash receipts from the sale of goods and rendering of services	202,098,855,241.09	146,613,836,326.31
Other cash receipts relating to operating activities	2,261,377,938.42	1,540,321,280.47
Sub-total of cash inflows from operating activities	204,360,233,179.51	148,154,157,606.78
Cash payments for goods purchased and services received	162,432,999,922.63	113,808,310,856.74
Cash payments to and on behalf of employees	4,377,454,465.89	3,429,849,500.27
Payments of various types of taxes	23,289,894,604.06	13,384,697,661.75
Other cash payments relating to operating activities	787,834,131.00	1,667,139,407.78
Sub-total of cash outflows from operating activities	190,888,183,123.58	132,289,997,426.54
Net cash flow from operating activities	13,472,050,055.93	15,864,160,180.24
II. Cash Flows from Investing Activities:		
Cash receipts from disposals and recovery of investments	17,684,217,060.98	5,619,382,008.50
Cash receipts from investment income	937,745,455.01	369,096,543.85
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	935,943.14	173,233.56
Net cash receipts from the disposal of subsidiaries and other business units	—	85,024,982.90
Other cash receipts relating to investing activities	668,827,941.93	586,254,826.14
Sub-total of cash inflows from investing activities	19,291,726,401.06	6,659,931,594.95
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	8,096,116,834.65	5,018,145,349.79
Cash payments to acquire investments	23,435,200,569.51	4,363,243,500.67
Net cash paid for acquiring subsidiaries and other business units	5,916,083,983.51	—
Other cash payments relating to investing activities	133,513,629.61	93,167,603.46
Sub-total of cash outflows from investing activities	37,580,915,017.28	9,474,556,453.92
Net cash flow from investing activities	-18,289,188,616.22	-2,814,624,858.97

Items	January to September 2026	January to September 2025
III. Cash Flows from Financing Activities:		
Cash receipts from borrowings	113,077,216,604.35	48,501,786,254.15
Cash receipts from issue of bonds	9,675,728,731.75	—
Other cash receipts relating to financing activities	46,767,847.41	1,388,211,744.11
Sub-total of cash inflows from financing activities	122,799,713,183.51	49,889,997,998.26
Cash repayments of borrowings	93,331,124,775.73	49,085,722,875.57
Cash payments for distribution of dividends or profits or settlement of interest expenses	9,852,972,360.49	8,266,185,078.78
Including: Payments for distribution of dividends or profits to minority shareholders of subsidiaries	223,942,075.00	838,694,582.50
Other cash payments relating to financing activities	1,794,046,023.02	2,252,980,824.30
Sub-total of cash outflows from financing activities	104,978,143,159.24	59,604,888,778.65
Net cash flow from financing activities	17,821,570,024.27	-9,714,890,780.39
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	-1,500,122,156.63	53,425,617.93
V. Net Increase in Cash and Cash Equivalents	11,504,309,307.35	3,388,070,158.81
Add: Opening balance of cash and cash equivalents	30,682,025,424.15	27,280,717,697.81
VI. Closing Balance of Cash and Cash Equivalents	42,186,334,731.50	30,668,787,856.62

Luoyang City, Henan Province, the People's Republic of China
24 October 2026

As at the date of this announcement, the Company's executive directors are Mr. Liu Jianfeng, Mr. Peng Xuhui and Mr. Que Chaoyang (employee director); the Company's non-executive directors are Mr. Lin Jiuxin, Mr. Jiang Li and Mr. Ma Fei; and the Company's independent non-executive directors are Mr. Wang Kaiguo, Ms. Gu Hongyu and Mr. Cheng Gordon.



To be a respected, modern,
and world-class resources company



CMOC GROUP LIMITED*