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Geotech Holdings Ltd.
致浩達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1707)

INSIDE INFORMATION

**REGULATING ACTIONS IMPOSED BY THE DEVELOPMENT BUREAU
ON A SUBSIDIARY OF THE COMPANY**

This announcement is made by Geotech Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

RECEIPT OF LETTER FROM THE DEVELOPMENT BUREAU

The board of directors (the “**Board**”) of the Company announces that Geotech Engineering Limited (“**Geotech Engineering**”), a subsidiary of the Company, has received a letter dated 21 October 2026 from the Works Branch of the Development Bureau of the Government of the Hong Kong Special Administrative Region (the “**Development Bureau**”) (the “**Letter**”) concerning regulating actions in respect of Geotech Engineering’s status on the relevant lists of approved contractors for public works.

According to the Letter, Geotech Engineering has not rectified the shortfalls in employed capital and working capital (the “**Capital Requirement**”) and has not lowered its average loss rate to below 30% within the prescribed time, as assessed by the Development Bureau.

REGULATING ACTIONS

The Letter states that, with effect from 21 October 2026, the following regulating actions have been imposed on Geotech Engineering:

- (a) mandatory suspension from tendering for public works contracts under each of the following three categories: (i) Site Formation (Group B on probation); (ii) Ground Investigation Field Work (Group I); and (iii) Landslip Preventive/Remedial Works to Slopes/Retaining Walls; and
- (b) downgrading from confirmed status to probationary status under the category of Landslip Preventive/Remedial Works to Slopes/Retaining Walls.

The Letter states that the mandatory suspensions will only be considered for uplifting after six months from the date of the Letter and upon full compliance with the relevant financial criteria and other applicable requirements for retention on the relevant lists. Reinstatement of confirmed status under the Landslip Preventive/Remedial Works to Slopes/Retaining Walls category will be considered if the latest audited financial statements demonstrate an average loss rate below 30%, subject to satisfaction of the applicable retention criteria.

The letter further states that Geotech Engineering will be automatically removed from the three lists if it fails to rectify the Capital Requirement within one year, or if its average loss rate continues to be above 30% based on the audited financial statements for the following two financial years.

IMPACT AND FURTHER ACTIONS

The tender suspension imposed by the Development Bureau restricts Geotech Engineering from tendering for new public works contracts under the affected categories during the suspension period. Separately, the downgrading from confirmed to probationary status will subject Geotech Engineering to certain limitations on the number of Government contracts and the total outstanding value of works which it may undertake under the Landslip Preventive/Remedial Works to Slopes/Retaining Walls category. Such limitations may continue to apply after the tender suspension is lifted, unless its confirmed status is restored.

Notwithstanding the Letter, subject to the applicable contractual requirements, licenses and qualifications, the Group may continue to undertake the following activities:

- (i) its existing projects;
- (ii) projects in the private sector;
- (iii) construction and engineering projects as a subcontractor

The Group will continue to explore opportunities to undertake other types of construction and engineering works outside the three affected categories, including works under its existing registration as a Registered General Building Contractor with the Buildings Authority, and explore other business opportunities which may be beneficial to the Group.

The Company will use its best endeavours to address the matters raised by the Development Bureau with a view to restoring Geotech Engineering's eligibility to tender for public works contracts under the affected categories and its confirmed status under the relevant category as soon as practicable.

The Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules and applicable laws and regulations.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2026 and will remain suspended pending fulfilment of the resumption guidance issued by the Stock Exchange, remedying of the issues causing its trading suspension and full compliance with the Listing Rules to the Stock Exchange's satisfaction.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Geotech Holdings Ltd.
Hui Sai Kwong, Garrison
Executive Director

Hong Kong, 23 October 2026

As at the date of this announcement, the Board comprises Mr. Hui Sai Kwong, Garrison as executive Director and Mr. Chan Tsang Mo, Mr. Lawrence James Edwards and Ms. Chiam Yun Li as independent non-executive Directors.